# STANDARD WORLDWIDE LIMITED

**(Formerly Standard Insurance Company Limited)**

**CORPORATE BRIEFING SESSION**

**Date: 23 November 2026 Time: 2:00 PM**

**In Compliance with PSX Regulation 5.7.3**

## 1. INTRODUCTION AND WELCOME

Good afternoon, ladies and gentlemen.

On behalf of Standard Worldwide Limited, I am pleased to welcome our shareholders, investors and other stakeholders to this Corporate Briefing Session.

Today's briefing represents an important milestone in the Company's corporate journey. Following an extended period characterised by historical regulatory challenges and corporate restructuring, the Company has made substantial progress in resolving longstanding matters and strengthening its corporate and regulatory position.

Having navigated this significant phase of transition, the Company is now positioned to turn its attention towards evaluating its future commercial direction and long-term growth potential.

The purpose of today's session is to review the Company's established history, principal regulatory milestones, reported financial position and the measured outlook guiding its next phase of development.

## 2. CORPORATE HISTORY AND EVOLUTION

Standard Worldwide Limited was originally incorporated and listed in 1968 under the name Standard Insurance Company Limited.

Following the discontinuation of its insurance operations in 2000, the Company remained a listed public company while historical corporate and regulatory matters required resolution. These circumstances presented significant challenges to establishing a new commercial direction.

The Board subsequently undertook a sustained process of corporate regularisation, regulatory engagement and restructuring to address legacy matters and establish a framework for the Company's transition into non-insurance commercial activities.

## 3. SIGNIFICANT REGULATORY MILESTONES

### A. Corporate Restructuring and SECP Approval

In June 2025, the Securities and Exchange Commission of Pakistan approved the Company's change of name from Standard Insurance Company Limited to Standard Worldwide Limited, together with fchange / amendments to its principal line of business as under :

***"Marketing and development of all types of real estate, including developed or undeveloped land, housing or commercial projects, commercial markets, multi-storeyed buildings for commercial or residential purposes, shopping centres, restaurants, hotels and recreational facilities, subject to the permissions of concerned authorities and compliance with applicable laws and regulations."***

**The amended objects also expressly provide that the Company shall not invite or accept deposits from the public.**

This established a revised corporate identity and framework for future commercial activity.

### B. Resolution of Winding-Up Proceedings

In July 2025, the Securities and Exchange Commission of Pakistan withdrew its winding-up petition against the Company. This was a particularly important milestone, removing a longstanding legal and regulatory impediment and allowing the Company to progress beyond a significant period of corporate uncertainty.

### C. Central Depository Company Integration

The Company's shares have been integrated into the Central Depository Company framework, facilitating eligible book-entry transactions and modernised shareholding and settlement arrangements.

Collectively, these achievements represent substantial progress in the Company's corporate and regulatory standing. The Board remains committed to fulfilling its ongoing statutory, regulatory and stock exchange obligations.

## 4. FINANCIAL POSITION AND CURRENT STATUS

As reflected in the Company's 58th Annual Report for the financial year 2025, Standard Worldwide Limited remained without active operating business during that reporting period and consequently recorded no operating revenue.

The Company's financial performance primarily reflected essential costs associated with maintaining its corporate structure, fulfilling statutory obligations and meeting administrative and regulatory compliance requirements.

The Company's assets include its longstanding property situated on I.I. Chundrigar Road, Karachi, together with other balances and holdings disclosed in its published financial statements.

Throughout this transitional period, the Board has emphasised prudent financial stewardship, preservation of corporate assets and responsible management of the Company's obligations.

The audited financial statements, together with subsequent published financial disclosures, provide the authoritative detail concerning assets, liabilities, shareholders' funds, income, expenditure and cash flows.

## 5. TRANSITION TO THE NEXT PHASE

With substantial progress achieved in addressing the historical regulatory and corporate challenges that previously constrained its development, Standard Worldwide Limited is entering a new phase of strategic evaluation.

The Board recognises that the Company's long-term success must be founded upon sustainable commercial activity, sound financial management and disciplined corporate governance.

Accordingly, the Company's focus is evolving from the resolution of historical matters and preservation of its corporate position towards the identification and assessment of commercially viable opportunities.

This transition will be approached with appropriate diligence, financial prudence and due consideration for the interests of all shareholders.

## 6. FUTURE BUSINESS OUTLOOK AND STRATEGIC OPPORTUNITIES

As part of its forward-looking strategic assessment, the Company is evaluating potential opportunities within the scope of its approved corporate framework and applicable regulatory requirements. Broad areas of commercial interest under consideration include:

**A**. Real Estate

B. Technology and Software Exports

C. E-Commerce and Digital Businesses

D. Strategic Investments and Acquisitions

These areas represent prospective avenues for evaluation and do not constitute announcements of specific investments, transactions or approved business initiatives.

The Board's approach will remain measured, commercially disciplined and guided by financial viability, risk assessment and the potential to generate sustainable long-term returns. Any future initiatives will be subject to appropriate feasibility assessments, corporate approvals and applicable regulatory requirements.

The overarching objective is to establish a viable, revenue-generating commercial enterprise while maintaining prudent financial management and safeguarding shareholder interests.

## 7. OUR COMMITMENT TO SHAREHOLDERS

Standard Worldwide Limited has progressed through an important phase of corporate restructuring and regulatory transition. The Company now has the opportunity to move

beyond its historical non-operational status and evaluate a renewed commercial direction, supported by a strengthened corporate foundation.

The Board remains firmly committed to:

- Upholding high standards of corporate governance, accountability and regulatory compliance.
- Maintaining transparency and timely communication with shareholders and other stakeholders.
- Protecting and responsibly enhancing long-term shareholder value.
- Evaluating commercially viable opportunities through disciplined and prudent decision-making.
- Building a sustainable, financially sound and growth-oriented enterprise.

The journey ahead will require careful planning, rigorous evaluation, disciplined execution and the continued confidence and support of our shareholders.

Our long-term vision is to reposition Standard Worldwide Limited from a historically non-operational listed company into a viable, revenue-generating and sustainable commercial enterprise.

Having substantially addressed the principal regulatory challenges of the past, the Company's focus is now directed towards the opportunities and responsibilities of its future.

On behalf of Standard Worldwide Limited, I thank you for your continued confidence, participation and interest in the company.




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