IDREES

TEXTILE MILLS LIMITED

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November 19, 2026

The Director
Policy, Regulation & Development Department, SMD
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue. Blue Area

Islamabad

Subject: Application for special consideration and further extension of time, or alternatively, appropriate directions/advice, up to 27 December 2026, for holding the annual general meeting and conducting the election of directors.

Respected Sir,

We respectfully submit that the Company's financial year ended on 30 June 2026, and accordingly, the Annual General Meeting (AGM) was required to be held on or before 27 October 2026 under Section 132 of the Companies Act, 2017.

The Company had previously applied to the Commission for an extension of time for holding its AGM, and the Commission was pleased to grant an extension up to 27 November 2026.

However, due to unavoidable circumstances and delay in finalization of the Company's audited financial statements for the financial year ended 30 June 2026, the Company is still in the process of completing the audit formalities in consultation with its external auditors. Consequently, the Company is unable to finalize the audited financial statements and complete the necessary statutory requirements within the extended period.

Furthermore, the three-year term of the existing Board of Directors expired on 27 October 2026, and the election of directors is also due at the forthcoming AGM. The Company intends to conduct the election of directors along with the AGM in accordance with the applicable provisions of the Companies Act, 2017.

In view of the above circumstances, the Company respectfully requests the Commission to consider the following:

1. **Further extension for AGM:** To grant special consideration and appropriate permission/directions for a further period of 30 days, i.e. up to 27 December 2026, for holding the AGM and laying therein the audited financial statements for the year ended 30 June 2026.
2. **Extension for election of directors:** To grant the necessary approval/extension under the proviso to Section 158(2) of the Companies Act, 2017, for holding the AGM and conducting the election of directors up to 27 December 2026, considering the exceptional circumstances and the delay in finalization of the audited financial statements.

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3. **Continuation of existing directors:** To confirm that the existing directors may continue performing their functions until their successors are duly elected in accordance with Section 158(1) of the Companies Act, 2017.

4. **Extension for submission of First Quarterly Accounts:** To grant an Further extension of 30 days, for submission of the First Quarterly Accounts for the quarter ended 30 September 2026,. The Commission initially grant 30 days extension upto November 28, 2026.

The Company assures the Commission that the delay is neither intentional nor deliberate and that all necessary efforts are being made to finalize the audit and complete the statutory requirements at the earliest.

The Company further undertakes to convene the AGM and conduct the election of directors on or before 27 December 2026, subject to the approval/permission of the Commission and compliance with all applicable legal and regulatory requirements.

In view of the foregoing, we humbly request the Commission to kindly consider our application sympathetically and grant the necessary permission/relaxation in the interest of the Company and its shareholders.

Thanking you.

Yours faithfully,

For and on behalf of
IDREES TEXTILE MILLS LIMITED

Syed Shahid Sultan
Company Secretary

CC: Joint Registrar
Company Registration Office
Securities & Exchange Commission of Pakistan
Karachi

The General Manager
Pakistan Stock Exchange
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