REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

Date: November 17, 2026

PACE/CS/01/26

To:

Mr. Ali Aslam Siddiqui,
AGM/Unit Head, Listed Companies Compliance,
Regulatory Affairs Division,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

Subject: **Non- Submission of Mandatory Shariah Disclosures**

Dear Sir,

This is with reference to your letter dated PSX / Gen-1313 dated 5th November 2026, regarding Non- Submission of Shariah Disclosure requirements under Clauses 5.6.9A of the PSX Regulations. Please find attached the Shariah Disclosure for the period ended June 30, 2026.

You may inform the TREC Certificate Holders of the exchange accordingly, please.

Yours truly,

For Pace (Pakistan) Limited

Sajjad Ahmad
Company Secretary

CC:

1. The Executive Director
   Supervision Division
   Listed and Unlisted Companies Supervision Department
   Securities and Exchange Commission of Pakistan
   NIC Building, 63 Jinnah Avenue, Blue Area Islamabad.

2. The Chief Regulatory Officer, PSX.

SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

Rupees in '000	Note	2026	2025
Unconsolidated statement of financial position:			
Liabilities side			
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode		Not Applicable	Not Applicable
Interest or mark-up accrued on any conventional loan or advance	16	1,054,447	1,703,401
Assets side			
Long-term and short-term Shariah compliant investments	22, 22.1	2,289,516	2,602,965
Shariah compliant bank deposits / bank balances / TDRs	30	411	66
Unconsolidated statement of comprehensive income:			
Revenue earned from a Shariah compliant business segment	31	792,168	1,166,876
Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah compliant associates		998,635	Not Applicable
Profit earned from Shariah compliant bank deposits, bank balances or TDRs	34	205	504
Exchange gain earned from actual currency	11.2	98,206	(95,055)
Exchange gains earned using conventional derivative financial instruments		Not Applicable	Not Applicable
Profit paid on Islamic mode of financing		Not Applicable	Not Applicable
Total interest earned on any conventional loan or advance		Not Applicable	Not Applicable
Shariah compliant - Other income			
Liabilities written back	34	90,641	–
Others	34	6,497	14,830
Non-Shariah compliant - Other income			
Finance income on financial assets / lease receivable	34	4,414	6,150
Finance income from lease receivable	34	–	2,874
Gain on subsitution of Financial Asset	34	23,741	–
Gain on extinguishment of financial liabilities (reversal of interest on TFCs)	34	98,553	–
Reassessment gain/ (Loss) on Financial Assets	34	–	734
Gain on Initial Recognition of Service Appartment	34	–	6,383
Fair value gain on Financial Assets	34	–	9,018
Gain on settlement of liability	34	–	5,061
Gain on early termination of lease	34	–	5,205

Relationship with Shariah compliant financial institutions, including banks, takaful operators and their windows, etc.

Name	Relationship
Al Baraka Bank (Pakistan) Limited	Bank Balance
Bank Islami Pakistan Limited	Bank balance
MCB islamic bank Limited	Bank Deposits

SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

Rupees in '000	Note	2026	2025
Consolidated statement of financial position:			
Liabilities side			
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode		Not Applicable	Not Applicable
Interest or mark-up accrued on any conventional loan or advance	20	1,054,447	1,709,718
Assets side			
Long-term and short-term Shariah compliant investments	26, 27	2,940,537	Not Applicable
Shariah compliant bank deposits / bank balances / TDRs	34	411	66
Consolidated statement of comprehensive income:			
Revenue earned from a Shariah compliant business segment	36	792,168	1,166,876
Break-up of late payments or liquidated damages		Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah compliant associates	26, 35,39	887,422	(440,830)
Profit earned from Shariah compliant bank deposits, bank balances or TDRs	39	205	956
Exchange gain earned from actual currency	12	98,206	(95,055)
Exchange gains earned using conventional derivative financial instruments		Not Applicable	Not Applicable
Profit paid on Islamic mode of financing		Not Applicable	Not Applicable
Total interest earned on any conventional loan or advance		Not Applicable	Not Applicable
Shariah compliant - Other income			
Liabilities written back	39	90,641	–
Gain on disposal of Investment Property	39	–	33,584
Others	39	6,497	17,351
Non-Shariah compliant - Other income			
Finance income on financial assets	39	4,414	–
Finance income on lease receivable	39	–	2,874
Gain on extinguishment of financial liabilities	39	98,553	–
Gain on substitution of financial asset	39	23,741	–
Fair value gain on initial recognition of financial assets	39	–	9,018
Gain on initial recognition of service apartment	39	–	6,383
Gain on settlement of liability	39	–	5,061
Gain on early termination of lease	39	–	5,205

Relationship with Shariah compliant financial institutions, including banks, takaful operators and their windows, etc.

Name	Relationship
Al Baraka Bank (Pakistan) Limited	Bank Balance
Bank Islami Pakistan Limited	Bank balance
MCB islamic bank Limited	Bank Deposits