



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Form - 7

Date:- October 05, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 05-10-2026 at 11:00 a.m at the Registered Office of the Company recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS SHARES : NIL
- (iii) RIGHT SHARES : NIL
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL
- (v) ANY OTHER PRICE SENSITIVE INFORMATION: Annexure Attached

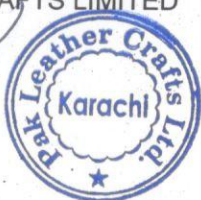
The financial results of the Company are attached as Annexure 'A' to this letter.

The yearly report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS in due course of time and shall also be made available on the company 's website www.pakleather.com

Yours truly

For PAK LEATHER CRAFTS LIMITED

(NASEER AHMED)
Company Secretary



PAK LEATHER CRAFTS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

ANNEXURE A

	<u>2026</u> <u>Rupees</u>	<u>2025</u> <u>Rupees</u>
Sales	26,777,272	60,093,955
Cost of sales	(22,809,697)	(43,451,725)
Gross profit	3,967,575	16,642,230
Other income	9,448,112	9,347,676
	13,415,687	25,989,906
Administrative expenses	15,202,377	13,408,923
Selling and distribution expenses	840,548	1,599,124
Finance cost	492,814	850,637
	16,535,739	15,858,684
Operating (loss) / profit	(3,120,052)	10,131,222
Other operating expenses	(1,422,353)	(948,324)
(Loss) / profit before levy and taxation	(4,542,405)	9,182,898
Provision for levy	(334,716)	-
(Loss) / profit before taxation	(4,877,121)	9,182,898
Provision for taxation	(454,563)	(160,293)
(Loss) / profit for the year	(5,331,684)	9,022,605
Other comprehensive income.	-	-
Total comprehensive (loss) / income for the year	<u>(5,331,684)</u>	<u>9,022,605</u>
Earning per share - basic and diluted (Rupees per share)	<u>(1.57)</u>	<u>2.65</u>




PAK LEATHER CRAFTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026 RUPEES	2025 RUPEES
ASSETS		
NON CURRENT ASSETS		
Property and equipment	3,318,442	17,563,112
Investment property	14,523,654	-
Long term deposits	1,409,612	1,409,612
	<u>19,251,708</u>	<u>18,972,724</u>
CURRENT ASSETS		
Stock in trade	30,751,544	35,803,506
Trade debts	10,315,621	5,526,970
Advances and other receivable	1,682,579	13,636,015
Tax refunds due from Government	3,882,338	3,092,974
Cash and bank balances	1,141,232	521,660
	<u>47,773,314</u>	<u>58,581,125</u>
TOTAL ASSETS	<u>67,025,022</u>	<u>77,553,849</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVE		
Authorized share capital		
5,000,000 ordinary shares of Rs. 10/- each.	50,000,000	50,000,000
Issued, subscribed and paid up capital		
3,400,000 ordinary shares of Rs. 10/- each fully paid in cash	34,000,000	34,000,000
Loan from directors	117,376,890	-
Revenue reserve - Accumulated losses	(358,685,878)	(353,354,194)
	<u>(207,308,988)</u>	<u>(319,354,194)</u>
NON-CURRENT LIABILITIES		
Long term loans	-	14,025,026
Deferred interest income	-	3,351,864
	-	17,376,890
CURRENT LIABILITIES		
Short term borrowings	111,001,837	207,041,337
Current portion of long term financing	46,903,419	54,903,419
Interest / mark up payable	81,965,162	81,965,162
Trade and other payables	33,435,628	33,917,894
Provision for levy and taxation	885,716	1,561,093
Unclaimed dividend	142,248	142,248
	<u>274,334,010</u>	<u>379,531,153</u>
CONTINGENCIES	-	-
TOTAL EQUITY AND LIABILITIES	<u>67,025,022</u>	<u>77,553,849</u>

Asad Khan



PAK LEATHER CRAFTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
A) CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before levy and taxation	(4,542,405)	9,182,898
Adjustment for non-cash changes and other items:		
Depreciation	1,275,136	2,410,445
Balances written back	(7,348,112)	(5,181,254)
Gain on disposal of fixed assets		(4,166,422)
Provision and interest on WPPF	150,559	-
Provision and interest on WWF	67,153	-
Provision for doubtful balance / write offs	1,422,353	273,819
	(4,432,911)	(6,663,412)
	(8,975,316)	2,519,486
Cash flows before working capital changes		
Changes in working capital		
(Increase) / decrease in current assets		
Loose tools	-	476,387
Stock in trade	5,051,962	8,231,361
Trade debts	(6,211,004)	8,096,390
Advances and other receivable	11,538,527	(10,380,585)
Tax refunds due from government - sales tax	(789,310)	(119,066)
Increase / (decrease) in current liabilities		
Trade and other payables	6,648,134	17,782,536
	16,238,309	24,087,023
Cash flows from operations	7,262,993	26,606,509
Income tax paid	(1,049,801)	(1,464,710)
Net cash flows from operating activities	6,213,192	25,141,799
B) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(1,554,120)	(4,614,181)
Net cash flows from investing activities	(1,554,120)	(4,614,181)
C) CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from director obtained / (paid) - net	3,960,500	(12,948,380)
Repayment of borrowings from financial institutions	(8,000,000)	(8,000,000)
Net cash flows from financing activities	(4,039,500)	(20,948,380)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	619,572	(420,762)
Cash and cash equivalents at the beginning of the year	521,660	942,422
Cash and cash equivalents at the end of the year	1,141,232	521,660



PAK LEATHER CRAFTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued subscribed and paid up capital	Loan from directors	Revenue reserve accumulated losses	Total
	----- (Rupees) -----			
Balance as at July 01, 2024	34,000,000	-	(362,376,799)	(328,376,799)
Total comprehensive income for the year				
Profit for the year	-	-	9,022,605	9,022,605
Other comprehensive income	-	-	-	-
	-	-	9,022,605	9,022,605
Balance as at June 30, 2025	34,000,000	-	(353,354,194)	(319,354,194)
Total comprehensive loss for the year				
Loss for the year	-	-	(5,331,684)	(5,331,684)
Other comprehensive income	-	-	-	-
	-	-	(5,331,684)	(5,331,684)
Transactions with owners				
Transfer of loan from directors' associate	-	17,376,890	-	17,376,890
Transfer of short term borrowings	-	100,000,000	-	100,000,000
	-	117,376,890	-	117,376,890
Balance as at June 30, 2026	34,000,000	117,376,890	(358,685,878)	(207,308,988)

[Signature]

