

GCWL/Corp/PSX-65

October 05, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

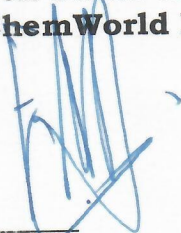
Notice of Annual General Meeting

Dear Sir,

In compliance with regulation No. 5.6.9 (b) of the Rule Book of the Exchange, please find attached herewith a copy of the Notice of 2nd Annual General Meeting of Ghani ChemWorld Limited scheduled to be held on 27 October 2026 at 09:30 A.M. at registered office of the Company and being published in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
Ghani ChemWorld Limited



FARZAND ALI

Company Secretary

Encl: - As Above

CC: The Executive Director/HOD, Offsite-II Department, SECP, Islamabad.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2nd Annual General Meeting (AGM) of Ghani ChemWorld Limited (the Company/GCWL) will be held on Tuesday, October 27, 2026, at 09:30 a.m., at the registered office of the Company, 10-N, Model Town Ext., Lahore, to transact the following business:

Ordinary Business:

1. To receive, consider, and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' Reports thereon.

The financial statements of the Company have been uploaded on the Company's website, which can be downloaded from the following link and QR enabled code:

https://ghanichemworld.com/annual-reports/	
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2. To appoint auditors of the Company for the year ending June 30, 2027 and to fix their remuneration. The retiring auditors, M/s Ilyas Saeed & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.
3. Any other business with permission of the Chair.

Special Business:

4. To consider and, if deemed appropriate, approve, under Section 183 of the Companies Act, 2017, the disposal of Letters of Rights ("LoRs") entitlements arising from the proposed issue of Class B Tracking Shares of Ghani Chemical Industries Limited ("GCIL") in respect of the Company's ordinary shares held on the entitlement date, by passing the ordinary resolutions, with or without modification as annexed with the Statement under section 134(3) of the Companies Act, 2017.
5. To consider and, if deemed appropriate, to increase the investment from up to Rs. 500 million to up to Rs. 600 million in Ghani Global Holdings Limited (GGL/holding company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with the Statement under section 134(3) of the Companies Act, 2017.
6. To consider and, if deemed appropriate, to increase the investment from up to Rs. 500 to up to Rs. 600 million in Ghani Global Glass Limited (GGGL/associated company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with the Statement under section 134(3) of the Companies Act, 2017.
7. To consider and, if deemed appropriate, to increase the investment from up to Rs. 500 million to up to Rs. 600 million in Ghani Chemical Industries Limited (GCIL/associated company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with Statement under section 134(3) of the Companies Act, 2017.
8. To approve and ratify the purchase transactions already executed and to be executed with Ghani Chemical Industries Limited (an associated company) and to enter into long term sale/purchase agreement with this associated company by passing the resolutions as special resolutions under section 208 of the Companies Act, 2017 as annexed with Statement under section 134(3) of the Companies Act, 2017.

By Order of the Board



FARZAND ALI
Company Secretary

Place: Lahore
Dated: October 06, 2026

Notes:

1. BOOK CLOSURE

The share transfer books of the Company will remain closed from 21 October 2026 to 27 October 2026 (both days inclusive). Transfers received in order by our Shares Registrar, M/s. Digital Custodian Company Limited, 4-F, Perdesi House, Old Queen's Road, Karachi, Pakistan, Office: +92 21 32419770, Email: share.registrar@digitalcustodian.co, by the close of business on 20 October 2026, will be considered in time to attend, speak and vote at the AGM.

2. ATTENDANCE AT THE MEETING

A member entitled to attend, speak, and vote at the AGM is entitled to appoint a proxy to attend, speak, and vote on their behalf.

Proxies, to be effective, must be properly signed, completed, witnessed, and submitted at the registered office of the Company along with attested copies of a valid Computerized National Identity Card (CNIC) or passport, at least 48 hours prior to the meeting.

CDC account holders must follow the guidelines set out in Circular No. 1, dated 26 January 2000, issued by the SECP to attend the meeting.

Attendance at the meeting shall be upon presentation of the original CNIC or passport.

Members can attend the AGM via Video Link. To participate via Video Link, members and their proxies are requested to register by October 26, 2026, by emailing agmgcw126@ghaniglobal.com with the following information:

Full Name	Folio/CDC No.	Company Name	CNIC Number	Registered Email Address	Cell Number

Video link details and login credentials will be shared with members whose registered email addresses, containing all particulars, are received on or before October 26, 2026.

3. E-VOTING & VOTING THROUGH POSTAL BALLOT

The shareholders of the Company may exercise their right to vote at this AGM by electronic voting facility or by post, for all businesses classified as special business under the Companies Act, 2017, in accordance with the requirements and subject to the conditions set out in the Companies (Postal Ballot) Regulations, 2018.

The Company has appointed M/s. Digital Custodian Company Limited as the Service Provider for e-voting and M/s. Nasir Jamil & Co., Chartered Accountants, as Scrutinizer for the voting process.

E-Voting

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business i.e; October 20, 2026.

E-voting will start on October 23, 2026 at 09:00 AM and close on October 26, 2026 at 5:00 PM. Members can cast their votes at any time during this period.

Once members vote on a resolution, they shall not be allowed to change it.

Voting through Postal Ballot

Members may alternatively opt for voting through postal ballot. The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address, 10-N, Model Town Extension, Lahore or email at agmgcw126@ghaniglobal.com by October 26, 2026 (one day before the Annual General Meeting). The signature on the ballot paper shall match the signature on CNIC.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website www.ghaniglobal.com/ghanichemworld for download

4. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE

The audited financial statements of the Company for the year ending 30 June 2026 are available on the Company's website at www.ghaniglobal.com/ghanichemworld.

In addition, upon request by any shareholder, the Company will supply a hard copy of the audited financial statements, free of charge, at the shareholder's registered address within one (1) week of receipt of such request.

5. GENERAL INFORMATION

Shareholders holding shares in physical form are requested to promptly notify the Company's share registrar, M/s Digital Custodian Company Limited, of any change to their postal or email addresses.

Shareholders holding their shares in CDS should have their postal or email addresses updated with their relevant Participant/CDC account services.

For any queries, problems or information, the shareholders may contact the Company Secretary at + 92 42 35161424-5, e-mail address corporate@ghaniglobal.com, and/or the Company's share registrar.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 CONCERNING THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING:

This Statement sets out the material facts concerning the special business to be transacted at the Annual General Meeting of the Company to be held on 27 October 2026.

Agenda Item No. 04

The Company currently holds 50,000,000 ordinary shares of Ghani Chemical Industries Limited ("GCIL"), an associated company, having a face value of PKR 10.00 per share. In May 2026, the shareholders of the Company approved the disposal of the Company's investment in GCIL through the open market in tranches at a minimum price of Rs. 30.00 per share.

GCIL has now proposed a 20.40% rights issue of Class B Tracking Shares at PKR 10.00 per share, subject to completion of the requisite approvals and finalization of the issue terms. Based on the proposed entitlement, full subscription to the rights issue would require an additional investment of approximately PKR 102 million by the Company.

The Company intends to reduce its investment in GCIL in order to repay or reduce its outstanding debts and borrowings. The Company also requires financial resources for its Calcium Carbide business and the ongoing Precipitated Calcium Carbonate (PCC) manufacturing plant. Accordingly, the Company does not intend to commit additional funds to subscribe for GCIL's Class B Tracking Shares.

In view thereof, the Board of Directors has proposed the disposal of the Letters of Rights ("LoRs") of GCIL arising from the Company's entitlement. The disposal of the LoRs will enable the Company to realize the available market value of such entitlement, with the proceeds to be applied towards repayment or reduction of outstanding debts and borrowings. This will help reduce the Company's financing burden and preserve liquidity for its core and ongoing business operations.

Accordingly, the Company seeks specific shareholder approval under Section 183 of the Companies Act, 2017, for the disposal of the LoRs arising from the Company's holding in GCIL. The Board of Directors will determine the timing, quantity, price and other terms of disposal through the open market, in one or more tranches, during the applicable rights trading period and in accordance with applicable laws and regulations.

For clarity, the minimum price of PKR 30.00 per ordinary share of GCIL does not apply to the LoRs. Similarly, the subscription price of PKR 10.00 per Class B Tracking Share is not a minimum sale price for the LoRs. The actual proceeds from disposal of the LoRs will depend upon the entitlement, prevailing market conditions, available demand, market prices and applicable transaction costs. No specific sale price or realization is guaranteed.

For clarity, the minimum price of PKR 30.00 per ordinary share of GCIL does not apply to the LoRs. Similarly, the subscription price of PKR 10.00 per Class B Tracking Share is not a minimum sale price for the LoRs. The actual proceeds from disposal of the LoRs will depend upon the entitlement, prevailing market conditions, available demand, market prices and applicable transaction costs. No specific sale price or realization is guaranteed.

If, despite reasonable efforts, any LoRs cannot be sold during the applicable rights trading period due to market conditions or other circumstances, the Board may, after recording the reasons for its decision, allow such LoRs to lapse without subscription. Any LoRs so lapsed will yield no sale proceeds and the corresponding right to subscribe for the Class B Tracking Shares will expire. The resulting accounting treatment, if any, will be recognized in accordance with the applicable financial reporting framework in the relevant reporting period.

Proposed Resolutions:

The following resolutions are proposed to be passed as Ordinary Resolution, with or without modification, to obtain the approval of the shareholders of the Company under Section 183 of the Companies Act, 2017:

“Resolved That pursuant to Section 183 of the Companies Act, 2017, and in continuation of the approval granted by the shareholders at the Extraordinary General Meeting (“EOGM”) held on 2 May 2026, the Company (Ghani ChemWorld Limited), be and is hereby authorized to dispose of, through the open market on the Pakistan Stock Exchange, the Letters of Rights (“LoRs”) arising from the ensuing rights issue of Class B Tracking Shares by Ghani Chemical Industries Limited (“GCIL”), in respect of any ordinary shares of GCIL held by the Company on the entitlement date.

Further Resolved That the Board of Directors of the Company be and is hereby authorized to determine the quantity, timing, sale price and other terms and conditions for disposal of the LoRs, in one or more tranches during the applicable rights trading period, as may be considered appropriate and in the best interests of the Company and in accordance with applicable laws and regulations.

Further Resolved That if, despite reasonable efforts, any LoRs cannot be disposed of due to market conditions or other circumstances, the Board of Directors may allow such LoRs to lapse without subscription, after recording the reasons for its decision.

Further Resolved That the earlier approval granted by the shareholders for disposal of the Company's ordinary shares in GCIL shall remain unchanged and continue to operate in accordance with its terms. The minimum sale price of PKR 30.00 per ordinary share of GCIL approved in that regard shall not apply to the disposal of the LoRs. This approval shall not authorize subscription by the Company for the Class B Tracking Shares and shall not replace any separate approval that may be required under applicable law or regulations in respect of any related-party transaction.

Further Resolved That the Board of Directors be and is hereby authorized to take all necessary steps and actions and to execute, sign and deliver all documents, applications, instructions and filings as may be required to give effect to the above resolutions, through the Chief Executive Officer, Chief Financial Officer and/or Company Secretary of the Company, acting singly or jointly, as authorized by the Board.”

Directors' Interest:

The Directors are interested in the proposed business to the extent of their respective shareholdings, if any, in the Company and GCIL and their common directorships. Certain Directors of the Company also serve as directors of GCIL.

Documents Available for Inspection:

The following documents will be available for inspection by members at the registered office of the Company at 10-N, Model Town Extension, Lahore, during normal business hours on working days from the date of circulation of this Notice until the conclusion of the meeting:

1. Notice of the EOGM held on 2 May 2026, including the addendum thereto, and the resolutions passed thereat; and
1. GCIL's available documents relating to the proposed rights issue of Class B Tracking Shares.

Agenda Item No. 05

The Members of the Company have previously approved an investment of up to Rs. 500 million in Ghani Global Holdings Limited (“GGL”/the “Holding Company”) in the form of loans and advances. At the request of GGL, the Company has proposed to increase the existing investment limit from Rs. 500 million to Rs. 600 million, to be made through a long-term Running Musharakah arrangement.

The enhanced investment will support GGL's business operations and enable the Company to earn profits through a Shariah-compliant investment.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017:

“Resolved that pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani ChemWorld Limited (the “Company” or “GCWL”) be and is hereby accorded for enhancing the existing investment limit in Ghani Global Holdings Limited (the “Holding Company” or “GGL”) from Rs. 500 million to Rs. 600 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

Further resolved that the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

Further resolved that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.”

Agenda Item No. 06

The Members of the Company have previously approved an investment of up to Rs. 500 million in Ghani Global Glass Limited (“GGGL”/the “Associated Company”) in the form of loans and advances. At the request of GGGL, the Company has proposed to increase the existing investment limit from Rs. 500 million to Rs. 600 million, to be made through a long-term Running Musharakah arrangement.

The enhanced investment will support GGGL's business operations and enable the Company to earn profits through a Shariah-compliant investment.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017:

“Resolved that pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani ChemWorld Limited (the “Company” or “GCWL”) be and is hereby accorded for enhancing the existing investment limit in Ghani Global Glass Limited (the “Associated Company” or “GGGL”) from Rs. 500 million to Rs. 600 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

Further resolved that the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

Further resolved that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.”

Agenda Item No. 07

The Members of the Company have previously approved an investment of up to Rs. 500 million in Ghani Chemical Industries Limited ("GCIL"/the "Associated Company") in the form of loans and advances. At the request of GCIL, the Company has proposed to increase the existing investment limit from Rs. 500 million to Rs. 600 million, to be made through a long-term Running Musharakah arrangement.

The enhanced investment will support GCIL's business operations and enable the Company to earn profits through a Shariah-compliant investment.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017:

"Resolved that pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani ChemWorld Limited (the "Company" or "GCWL") be and is hereby accorded for enhancing the existing investment limit in Ghani Chemical Industries Limited (the "Associated Company" or "GCIL") from Rs. 500 million to Rs. 600 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

Further resolved that the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

Further resolved that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions."

Agenda Item No. 08

The Company purchases industrial gases, including Oxygen and Nitrogen, from Ghani Chemical Industries Limited ("GCIL"), an associated company, for use in its manufacturing process, on commercial terms prevailing in the market.

In compliance with section 208 of the Companies Act, 2017, approval of the shareholders is required to ratify the purchase transactions already undertaken with GCIL up to June 30, 2026, and to approve the purchase transactions undertaken or proposed to be undertaken during the period from July 01, 2026 to October 31, 2026, on the terms and conditions applicable to such transactions.

Furthermore, the Company proposes to enter into a long-term Sale and Purchase Agreement with GCIL for a period of fifteen (15) years to purchase Oxygen and Nitrogen gases from GCIL's plant located at Hatter Special Economic Zone and/or other locations/plants of GCIL. The proposed arrangement is intended to ensure an uninterrupted supply of gases for the Company's manufacturing operations. Since the Company's plant and GCIL's gas supply point are located at the same premises/location, the proposed pipeline-based supply arrangement or other mode of supply is expected to provide operational and cost efficiencies, particularly by reducing transportation costs. The terms and conditions of the proposed agreement will be based on prevailing market practices and mutually agreed commercial terms.

Directors' Interest:

The Directors and Chief Executive Officer of the Company have no direct or indirect interest in the above Special Business, except to the extent that certain Directors of the Company are also members or directors of GCIL.

“Resolved that pursuant to Section 208 of the Companies Act, 2017, and subject to all applicable laws, rules and regulations, approval of the shareholders of Ghani ChemWorld Limited (the “Company”) be and is hereby accorded for the related party transactions entered into and executed by the Company with Ghani Chemical Industries Limited (GCIL), an associated company, during the financial year ended June 30, 2026, for the purchase of Oxygen and Nitrogen gases, aggregating to Rs. 4,341,540/-, and the said transactions be and are hereby confirmed, approved and ratified.

Further resolved that approval of the shareholders of the Company be and is hereby accorded for the purchase of Oxygen and Nitrogen gases from GCIL, an associated company, for the period from July 01, 2026 to October 31, 2026, on the existing terms and conditions and in accordance with the Company's prevailing pricing and procurement arrangements, and all such transactions entered into or to be entered into during the said period be and are hereby approved and authorized.

Further resolved that approval of the shareholders of the Company be and is hereby accorded for entering into a Long-Term Gas Supply Agreement with GCIL, an associated company, for the purchase and supply of Oxygen and Nitrogen gases for a period of fifteen (15) years, on commercial terms and conditions to be mutually agreed between the parties (the Company and GCIL) and applicable market practices, including the applicable pricing mechanism and other material terms and conditions.

Further resolved that any one of the Independent Directors and the Company Secretary of the Company, acting jointly, be and is hereby authorized and empowered, for and on behalf of the Company, to negotiate, finalize, execute and deliver the aforesaid Long-Term Gas Supply Agreement and any ancillary documents in connection therewith, and to take all necessary, incidental and ancillary actions, including completion of all legal, corporate and regulatory formalities and execution of any amendments, modifications, addenda, extensions or supplemental agreements thereto, as may be necessary, desirable or expedient to give full effect to the foregoing resolutions.

Further resolved that the aforesaid authorization shall remain valid for the period necessary to give effect to the transactions and arrangements contemplated herein and shall be subject to such terms, conditions, limits and requirements as may be applicable under the Companies Act, 2017, the applicable SECP regulations and the Company's related party transaction policy.”

THE INFORMATION REQUIRED UNDER SRO 1240(1)/2017 DATED 06 DECEMBER 2017 IS AS FOLLOWS:

(a) DISCLOSURES:

A) Regarding the associated company or associated undertaking

Requirement	Ghani Global Holdings Limited	Ghani Global Glass Limited	Ghani Chemical Industries Limited
Name of the associated company	Ghani Global Holdings Limited (GGL).	Ghani Global Glass Limited (GGGL).	Ghani ChemWorld Limited (GCIL).
Basis of Relationship	Holding Company and Common Directorship.	Associated Company and Common Directorship.	Associated Company and Common Directorship.
Earnings/(Loss) per share for the last three years	2026: 0.063 2025: 0.421 2024: 0.069	2026: 0.57 2025: 1.25 2024: 0.60	2026: 5.02 2025: 3.88 2024: 3.92
Breakup value per share, based on latest audited financial statements	11.25	16.12	20.36

Financial position, including main items of balance sheet and profit and loss account on the basis of its latest financial statements;	Unconsolidated Audited Financial Statements for the period ended June 30, 2026 showed:	Unconsolidated Audited Financial Statements for the period ended June 30, 2026 showed:	Unconsolidated Audited Financial Statements for the period ended June 30, 2026 showed:
	Profit& Loss: Rupees(000)	Profit& Loss: Rupees(000)	Profit& Loss: Rupees (000)
	Sales (net) 43,206	Sales (net) 2,898,795	Sales (net) 8,279,792
	Gross profit 2,968	Gross profit 733,633	Gross profit 4,421,435
	Administrative Expenses 5,999	Admin Expenses 143,882	Admin Expenses 359,175
	Other income 51,868	Other income 11,843	Other income 495,471
	Finance Cost 5,281	Finance Cost 349,223	Finance Cost 566,715
	Profit after Taxation 22,404	Profit after Taxation 135,041	Profit after Taxation 2,861,313
	Financial Position:	Financial Position:	Financial Position:
	Non-current Assets 3,718,850	Non-current Assets 3,982,715	Non-current Assets 10,829,160
	Current Assets 372,835	Current Assets 3,281,133	Current Assets 9,795,913
	Total Assets 4,091,685	Total Assets 7,263,848	Total Assets 20,625,073
	paid up share capital 3,541,197	paid up share capital 2,400,000	paid up share capital 5,704,519
	Loan from Directors 39,000	Reserves 593,203	Loan from Directors 40,000
	Revenue Reserve 441,747	Surplus on revaluation Of property plant and Equipment 858,688	Un-appropriated Profit 5,908,408
	Non-current Liabilities 43,163	Non-current Liabilities 281,905	Non-current Liabilities 2,769,792
	Current liabilities 26,578	Current liabilities 3,130,052	Current liabilities 6,202,354
	Equity and Liabilities 4,091,685	Equity and Liabilities 7,263,848	Equity and Liabilities 20,625,073

(B) General Disclosures:

Maximum amount of investment to be made	PKR 600 million as long term running musharakah, (representing an increase from the previously approved amount of PKR 500 million.)	PKR 600 million as long term running musharakah, (representing an increase from the previously approved amount of PKR 500 million.)	PKR 600 million as long term running musharakah, (representing an increase from the previously approved amount of PKR 500 million.)
Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment;	To earn profits on Company's funds Period of investment is three years from the date of approval	To earn profits on Company's funds Period of investment is three years from the date of approval	To earn profits on Company's funds Period of investment is three years from the date of approval
Sources of funds to be utilized for investment	Through internal sources, equity issue and/or other options are under planning	Through internal sources, equity issue and/or other options are under planning.	Through internal sources, equity issue and/or other options are under planning.
salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment;	Agreement will be executed before extending the Long-Term Running Musharakah in accordance with the terms and conditions, as approved by the shareholders.	Agreement will be executed before extending the Long-Term Running Musharakah in accordance with the terms and conditions, as approved by the shareholders.	Agreement will be executed before extending the Long-Term Running Musharakah in accordance with the terms and conditions, as approved by the shareholders.

direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	Shareholding position of the following directors and majority shareholders of Ghani ChemWorld Limited in its holding Company Ghani Global Holdings Limited (GGL) as on June 30, 2026, is as under:			Shareholding position of the following directors and majority shareholders of ChemWorld Limited in its associated Company Ghani Global Glass Limited (GGGL) as on June 30, 2026, is as under:			Shareholding position of the following directors and majority shareholders of ChemWorld Limited in its associated Company Ghani Company Chemical Industries Limited (GCIL) as on June 30, 2026, is as under:		
	Names of Directors	Number of Shares	%	Names of Directors	Number of Shares	%	Names of Directors	Number of Shares	%
	Mr. Masroor Ahmad Khan	54,176,839	15.29	Mr. Masroor Ahmad Khan	2,400	0.001	Mr. Masroor Ahmad Khan	1,797,832	0.315
	Mr. Atique Ahmad Khan	48,819,510	13.78	Mr. Atique Ahmad Khan	2,400	0.001	Mr. Atique Ahmad Khan	1,797,832	0.315
	Hafiz Farooq Ahmad	51,093,082	14.42	Hafiz Farooq Ahmad	2,400	0.001	Hafiz Farooq Ahmad	1,820,934	0.319
	Mrs. Saira Farooq	8,602,709	2.24	Mrs. Saira Farooq	2,400	0.001	Mrs. Saira Farooq	1,536,257	0.269
	Ms. Hafsa Masroor	--	--	Ms. Hafsa Masroor	35	0.000	Ms. Hafsa Masroor	--	--
	Hafiz Imran Lateef	--	--	Hafiz Imran Lateef	--	--	Hafiz Imran Lateef	501	0.000
	Mr. Mahmood Ahmad	--	--	Mr. Mahmood Ahmad	--	--	Mr. Mahmood Ahmad	1,000	0.000
	GCWL holds no shares in GGL.			GCWL holds no shares in GGGL.			Currently GCWL holds 50,000,000 shares in GCIL.		
	The directors of GGL hold the following shares in GCWL:			GGL holds 120,235,680 shares in GGGL.			GGL holds 279,905,986 shares in GCIL		
				The directors of GGGL hold the following shares in GCWL:			The directors of GCIL hold the following shares in GCWL:		
	Names of Directors	Number of Shares	%	Names of Directors	Number of Shares	%	Names of Directors	Number of Shares	%
	Mr. Masroor Ahmad Khan	22,383	0.009		34,933	0.014	Mr. Masroor Ahmad Khan	23,383	0.009
	Mr. Atique Ahmad Khan	23,383	0.009	Mr. Atique Ahmad Khan	23,383	0.009	Mr. Atique Ahmad Khan	23,383	0.009
	Mr. Umar Ahmad	--	--	Mr. Abdullah Ahmad	1,650,000	0.006	Hafiz Farooq Ahmad	34,933	0.014
	Mrs. Saira Farooq	5,292	0.002	Mrs. Saima Shafi Rana	--	--	Mrs. Rabia Atique	6,164	0.002
	Mr. Mahmood Ahmad	100	0.000	Syed Sibtul Hassan Gilani	--	--	Mr. Muhammad Yahya	--	--
	Mr. Muhammad Hanif	--	--	Mr. Asim Mahmud	--	--	Hafiz Imran Lateef	251	0.000
	Mr. Muhammad Danish Siddique	--	--	Sheikh M. Saleem Ahsan	7,624	0.003	Sheikh M. Saleem Ahsan	7,624	0.003
In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs	The investment already approved by the Company's shareholders at the AGM held on October 28, 2025, by way of long-term loans and advances of Rs. 500 million is hereby modified and enhanced to Rs. 600 million by way of Long-Term Running Musharakah (instead of loans and advances).			The investment already approved by the Company's shareholders at the AGM held on October 28, 2025, by way of long-term loans and advances of Rs. 500 million is hereby modified and enhanced to Rs. 600 million by way of Long-Term Running Musharakah (instead of loans and advances).			The investment already approved by the Company's shareholders at the AGM held on October 28, 2025, by way of long-term loans and advances for Rs. 500 million is hereby modified and enhanced to Rs. 600 million by way of Long-Term Running Musharakah (instead of loans and advances).		
	There has been no impairment or write-offs in this regard.			There has been no impairment or write offs in this regard.			There has been no impairment or write offs in this regard.		
In case of Equity Investment	NIL			NIL			NIL		

B) In case of Investment in form of loans, advances and guarantee.

Category wise amount of investments	PKR 600 million (previously approved amount: PKR 500 million).	PKR 600 million (previously approved amount: PKR 500 million).	-PKR 600 million (previously approved amount: PKR 500 million).
Average borrowing cost of the investing company	3 months KIBOR + 1.20bps	3 months KIBOR + 1.20bps	3 months KIBOR + 1.20bps
Rate of interest, markup, profit, fees or commission etc. to be charged	Not less than 3 months KIBOR + 1.20bps	Not less than 3 months KIBOR + 1.20bps	Not less than 3 months KIBOR + 1.20bps
Particulars of collateral security to be obtained in relation to the proposed investment.	GGL will enhance Demand Promissory Note amount in favor of GCWL from Rs.500 million to Rs.600 million. Furthermore, the sponsoring directors of GGL shall issue personal guarantees in favor of GCWL, equivalent to Rs. 600 million.	GGGL will enhance Demand Promissory Note amount in favor of GCWL from Rs.500 million to Rs.600 million. Furthermore, the sponsoring directors of GGGL shall issue personal guarantees in favor of GCWL, equivalent to Rs. 600 million.	GCWL will enhance Demand Promissory Note amount in favor of GCWL from Rs.500 million to Rs.600 million. Furthermore, the sponsoring directors of GCIL shall issue personal guarantees in favor of GCIL, equivalent to Rs. 600 million.
If the investment carry conversion features:	NIL	NIL	NIL
Repayment schedule and terms & conditions of loans or advances to be given to the associated company or associated undertaking.	Repayment of the loan will be within five years from the date of payment. Profit will be paid on quarterly basis. Any other terms or conditions approved by shareholders of the company.	Repayment of the loan will be within five years from the date of payment. Profit will be paid on quarterly basis. Any other terms or conditions approved by shareholders of the company.	Repayment of the loan will be within five years from the date of payment. Profit will be paid on quarterly basis. Any other terms or conditions approved by shareholders of the company.

In pursuance of Regulation No. 3(3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, under SRO 1240(1)/2017 dated 6 December 2017, the directors of the Company have carried out due diligence on the proposed investment in its associated companies, i.e. Ghani Global Holdings Limited, Ghani Global Glass Limited and Ghani Chemical Industries Limited, before recommending it for members' approval.

The following documents will be available for inspection by the Company's members at the AGM to be held on Tuesday, 27 October 2026.

- Recommendations of the due diligence report of the investing company.
- Financial statements for the period ended June 30, 2026.

Note:

The directors of the Company have no interest in the above-mentioned Special Businesses except to the extent of their shareholding in the Company.

GHANI CHEMWORLD LIMITED

Integrity | Excellence | Innovation

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2nd Annual General Meeting (AGM) of Ghani Chemworld Limited (the Company/GCVL) will be held on Tuesday, October 27, 2026, at 09:30 a.m. at the registered office of the Company, 10-N, Model Town Ext., Lahore, to transact the following business:

Ordinary Business:

- To receive, consider, and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' Reports thereon.
- The financial statements of the Company have been uploaded on the Company's website, which can be downloaded from the following link and QR enabled code:

<https://ghanichemworld.com/annual-reports/>



- To appoint auditors of the Company for the year ending June 30, 2027 and to fix their remuneration. The retiring auditors, M/s Iyas Saied & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.
- Any other business with permission of the Chair.

Special Business:

- To consider and, if deemed appropriate, approve, under Section 183 of the Companies Act, 2017, the disposal of Letters of Rights ("LeRs") entitlements arising from the proposed issue of Class B Trading Shares of Ghani Chemical Industries Limited ("GCIL") in respect of the Company's ordinary shares held on the entitlement date, by passing the ordinary resolutions, with or without modification as amended with the Statement under section 134(3) of the Companies Act, 2017.
- To consider and, if deemed appropriate, to increase the investment from up to Rs. 500 million to up to Rs. 600 million in Ghani Global Holdings Limited (GGHL, holding company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 189 of the Companies Act, 2017, as amended with the Statement under section 134(3) of the Companies Act, 2017.
- To consider and, if deemed appropriate, to increase the investment from up to Rs. 500 million to up to Rs. 600 million in Ghani Chemical Industries Limited (GCIL, associated company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 189 of the Companies Act, 2017, as amended with Statement under section 134(3) of the Companies Act, 2017.
- To approve and ratify the purchase transactions already executed and to be executed with Ghani Chemical Industries Limited (an associated company), and to enter into long term sale purchase agreement with this associated company by passing the resolutions as special resolutions under section 208 of the Companies Act, 2017 as amended with Statement under section 134(3) of the Companies Act, 2017.

By Order of the Board

Place: Lahore
Date: October 06, 2026

FARZAN ALI
Company Secretary

Notes:

1. BOOK CLOSURE

The share transfer books of the Company will remain closed from 24 October 2026 to 27 October 2026 (both days inclusive). Transfers received in order by our Shares Registrar, M/s. Digital Custodian Company Limited, 4-F Pindori House, Old Quarters Road, Karachi, Pakistan, Office: +92 21 33419170, Email: share.registrar@digitalcustodian.co, by the close of business on 20 October 2026, will be considered in time to attend, speak and vote at the AGM.

2. ATTENDANCE AT THE MEETING

A member entitled to attend, speak, and vote at the AGM is entitled to appoint a proxy to attend, speak, and vote on their behalf. Proxies, to be effective, must be properly signed, completed, witnessed, and submitted at the registered office of the Company along with attested copies of a valid Computerized National Identity Card (CNIC) or passport, at least 48 hours prior to the meeting. CDC account holders must follow the guidelines set out in Circular No. 1, dated 26 January 2000, issued by the SECP to attend the meeting.

Attendance at the meeting shall be upon presentation of the original CNIC or passport.

Members can attend the AGM via Video Link. To participate via Video Link, members and their proxies are requested to register by October 26, 2026, by emailing agm@ghani.com with the following information:

Full Name	Roll/CDC No.	Company Name	CNIC Number	Registered Email Address	Cell Number
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Video link details and login credentials will be shared with members whose registered email addresses, containing all particulars, are received on or before October 26, 2026.

3. E-VOTING & VOTING THROUGH POSTAL BALLOT

The shareholders of the Company may exercise their right to vote at this AGM by electronic voting facility or by post, for all businesses classified as special business under the Companies Act, 2017, in accordance with the requirements and subject to the conditions set out in the Companies (Polls and Postal) Regulations, 2018.

The Company has appointed M/s. Digital Custodian Company Limited as the Service Provider for e-voting and M/s. Noor Jamil & Co., Chartered Accountants, as Scrutinizer for the voting process.

For E-Voting

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business i.e. October 20, 2026. E-voting will start on October 23, 2026 at 09:00 AM and close on October 26, 2026 at 5:00 PM. Members can cast their votes at any time during this period. Once members vote on a resolution, they shall not be allowed to change it.

Voting through Postal Ballot

Members may alternatively opt for voting through postal ballot. The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address, 10-N, Model Town Extension, Lahore or email at agm@ghani.com by October 26, 2026 (one day before the Annual General Meeting). The signature on the ballot paper shall match the signature on CNIC.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website www.ghani.com and www.ghani.com/chemworld.

4. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE

The audited financial statements of the Company for the year ending 30 June 2026 are available on the Company's website at www.ghani.com and www.ghani.com/chemworld.

In addition, upon request by any shareholder, the Company will supply a hard copy of the audited financial statements, free of charge, at the shareholder's registered address within one (1) week of receipt of such request.

5. GENERAL INFORMATION

Shareholders holding shares in physical form are requested to promptly notify the Company's share registrar, M/s Digital Custodian Company Limited, of any change to their postal or email addresses.

Shareholders holding their shares in CDC should have their postal or email addresses updated with their relevant Participant/CDC account services.

For any queries, problems or information, the shareholders may contact the Company Secretary at + 92 42 35161424-5, e-mail address corporate@ghani.com, and/or the Company's share registrar.

Postal Ballot Paper for voting through post for the Special Business at the Annual General Meeting to be held on Tuesday, October 27, 2026, at 09:30 a.m. at registered office 10-N, Model Town Extension, Lahore.

Contact details of the Chairman at which the duly filled in ballot paper may be sent:

Business Address: The Chairman, Ghani Chemworld Limited, 10-N, Model Town Ext., Lahore.

Designated E-Mail: postalballot@ghani.com.

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held (on close of October 21, 2026)	
Folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (in case of representative of body corporate, corporation and Federal Government)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolutions by placing tick (✓) mark in the appropriate box below:

(In case if both the boxes are marked as (✓), your poll shall be treated as "Rejected")

Agenda Item No.	Nature and Description of Special Resolutions	No. of Ordinary shares held	Use assent to the Resolution (Yes)	Use dissent to the Resolution (No)
1. Agenda Item No. 04:				
2. Agenda Item No. 05:				
3. Agenda Item No. 06:				
4. Agenda Item No. 07:				
5. Agenda Item No. 08:				

The resolutions in detail are mentioned in the statement of material facts of the Notice of Annual General Meeting (AGM).

The notice can be accessed at the following Weblink:

<https://www.ghani.com/AGM-2026-GCVL.html>

NOTES:

- Notice of AGM along with statement of material facts has been circulated to the shareholders and uploaded on PCD & PCDAR & Company's website.
- Duly filled-in and signed original postal ballot should be sent to the Chairman at above mentioned postal or email address on or before Monday, October 26, 2026, during working hours. Any postal ballot received after this date, will not be considered for voting.
- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

The Statement of Material Facts pursuant to Section 134(3) of the Companies Act, 2017, together with the proposed Resolutions is being dispatched to the shareholders of the Company along with the Notice of the Annual General Meeting.

Corporate Office: 10-N, Model Town Ext., Lahore 54000, Pakistan
UAN: 111 GHANI-1 (442-641) Website: www.ghani.com (Chemical)