FLYING CEMENT COMPANY LIMITED

FLYNG/765-581/2026

Date: October 05, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 05, 2026 at 12:00 hours, at Lahore recommended the following:

(i) CASH DIVIDEND	: NIL
ii) BONUS SHARES	: NIL
(iii) RIGHT SHARES	: NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	: NIL

In compliance to Notice No. PSX/No.062 dated January 10, 2025; the following financial statements of the Company for the year ended June 30, 2026, are attached as "Annexure A1 to A4"

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting of the Company will be held on 28-10-2026 at 09:30 a.m., at Lahore.

The Notice of Annual General Meeting of the Members will be sent separately in due course of time

The Share Transfer Books of the Company will be closed from 21-10-2026 to 28-10-2026 (both days inclusive). Transfers received at the office of Company Share Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi at the close of business on 20-10-2026 will be considered in time for attending the Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Flying Cement Company Limited

Shahid Ahmad Awan
Company Secretary

Copy To:

The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD

Head Office:169-A, Allauddin Road, Lahore Cantt, Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36660693
E-mail: info@flyingcement.com, Website:www.flyingcement.com

FLYING CEMENT COMPANY LIMITED

Annexure A-1

FLYING CEMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 Rupees	2025 (Restated) Rupees	2024 (Restated) Rupees
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Authorised share capital	6	10,000,000,000	10,000,000,000	10,000,000,000
Issued, subscribed and paid-up share capital	6	6,948,000,000	6,948,000,000	6,948,000,000
Capital reserves				
Gain on disposal of shares tendered to the Company	7.1	126,978,994	126,978,994	126,978,994
Surplus on revaluation of property, plant and equipment	8	4,099,666,840	4,186,600,777	2,688,517,564
		4,226,645,834	4,313,579,771	2,815,496,558
Revenue reserve - unappropriated profit	7.2	2,694,919,388	2,120,829,461	1,414,036,745
Loan from directors and shareholders	9	3,137,376	5,246,376	407,307,214
Total equity		13,872,702,598	13,387,655,608	11,584,840,517
LIABILITIES				
NON-CURRENT LIABILITIES				
Long-term financing	10	2,684,848,586	3,646,478,276	3,576,467,609
Lease liabilities	11	-	5,862,243	13,469,059
Loan from an associated undertaking	38	-	-	934,678,914
Long-term deposits	12	26,205,340	23,005,340	18,205,340
Deferred liabilities	13	3,044,388,683	2,578,361,085	1,649,696,076
		5,755,442,609	6,253,706,944	6,192,516,998
CURRENT LIABILITIES				
Trade and other payables	14	3,250,196,395	3,662,074,439	2,991,385,922
Contract liabilities	27.2	4,532,582,924	4,655,341,469	1,749,867,259
Accrued mark-up	15	153,162,786	374,540,513	1,078,817,663
Short-term borrowings	16	461,488,414	263,940,423	395,435,334
Current portion of long-term financing	10	1,548,839,549	1,125,481,026	1,361,794,128
Current portion of lease liabilities	11	5,862,243	7,606,824	6,081,852
Unclaimed dividend	17	59,526	59,526	59,526
Taxation - net	34.6	-	12,948,278	-
		9,952,191,837	10,101,992,498	7,583,441,684
CONTINGENCIES AND COMMITMENTS	18	-	-	-
TOTAL EQUITY AND LIABILITIES		29,580,337,044	29,743,355,050	25,360,799,199
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment	19	26,703,625,831	27,000,527,537	23,152,899,789
Right-of-use assets	20	24,983,612	27,751,121	30,825,196
Long-term deposits and prepayments	21	76,972,911	23,151,669	23,151,669
		26,805,582,354	27,051,430,327	23,206,876,654
CURRENT ASSETS				
Stores, spares and loose tools	22	362,203,434	268,136,876	134,840,629
Stock-in-trade	23	1,111,539,466	1,407,769,470	1,215,420,461
Trade debts	24	185,700,392	154,945,782	192,495,895
Advances, deposits, prepayments and other receivables	25	925,671,939	466,910,921	474,870,766
Taxation - net	34.6	17,114,402	-	-
Cash and bank balances	26	172,525,057	394,161,674	136,294,794
		2,774,754,690	2,691,924,723	2,153,922,545
TOTAL ASSETS		29,580,337,044	29,743,355,050	25,360,799,199

The annexed notes 1 to 47 form an integral part of these financial statements.

Shahid Ahmad Awan
Company Secretary

Flying Cement Company Lahore

Head Office:169-A, Allauddin Road, Lahore Cantt, Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36660693
E-mail: info@flyingcement.com, Website:www.flyingcement.com

FLYING CEMENT COMPANY LIMITED

Annexure A-2

FLYING CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 (Restated) Rupees
Revenue from contracts with customers - gross	27	22,237,121,064	17,090,722,516
Less: sales tax and federal excise duty		(7,715,914,040)	(5,888,318,043)
Revenue from contracts with customers - net		14,521,207,024	11,202,404,473
Cost of sales	28	(12,644,182,784)	(9,510,143,755)
Gross profit		1,877,024,240	1,692,260,718
Distribution cost	29	(21,692,589)	(19,504,147)
Reversal / (charge) of loss allowance on trade debts	24.1	6,902,101	(35,331,474)
Administrative expenses	30	(247,526,489)	(343,264,801)
Other operating expenses	31	(96,700,590)	(94,937,581)
Operating profit		1,518,006,673	1,199,222,715
Other income	32	352,518,984	116,820,837
Finance costs	33	(607,991,509)	(110,399,374)
Profit before levy and taxation		1,262,534,148	1,205,644,178
Levy	34	(214,630,805)	(69,655,593)
Profit before taxation		1,047,903,343	1,135,988,585
Income tax	34	(561,480,865)	(487,165,843)
Profit for the year		486,422,478	648,822,742
Earnings per share - basic and diluted (Rupees)	35	0.70	0.93

The annexed notes 1 to 47 form an integral part of these financial statements.

Shahid Ahmad Awan
Company Secretary

Flying Cement Company Lahore

Head Office:169-A, Allauddin Road, Lahore Cantt, Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36660693
E-mail: info@flyingcement.com, Website:www.flyingcement.com

FLYING CEMENT COMPANY LIMITED

Annexure A-3

FLYING CEMENT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Issued, subscribed and paid-up share capital	Reserves				Loan from directors and shareholders	Total equity
			Capital reserves		Revenue reserve	Total reserves		
			Capital reserve - Gain on disposal of shares tendered to the Company	Surplus on revaluation of property, plant and equipment - net of tax	Unappropriated profit			
		(Rupees)						
Balance as at 1 July 2024, as previously reported		6,948,000,000	126,978,994	2,688,517,564	1,424,904,180	4,240,400,738	407,307,214	11,595,707,952
Correction of prior period errors	2.1	-	-	-	(10,867,435)	(10,867,435)	-	(10,867,435)
Balance as at 1 July 2024		6,948,000,000	126,978,994	2,688,517,564	1,414,036,745	4,229,533,303	407,307,214	11,584,840,517
Profit for the year ended 30 June 2025, as restated	2.1	-	-	-	648,822,742	648,822,742	-	648,822,742
Other comprehensive income for the year ended 30	2.1	-	-	1,555,384,830	668,357	1,556,053,187	-	1,556,053,187
Total comprehensive income for the year ended 30 June		-	-	1,555,384,830	649,491,099	2,204,875,929	-	2,204,875,929
Transfer of incremental depreciation, net of deferred tax	8.2	-	-	(57,301,617)	57,301,617	-	-	-
Transactions with owners								
Net repayment of loan from directors and shareholders		-	-	-	-	-	(402,060,838)	(402,060,838)
Balance as at 30 June 2025, as restated		6,948,000,000	126,978,994	4,186,600,777	2,120,829,461	6,434,409,232	5,246,376	13,387,655,608
Profit for the year ended 30 June 2026		-	-	-	**486,422,478**	**486,422,478**	-	**486,422,478**
Other comprehensive income for the year ended 30		-	-	-	**733,512**	**733,512**	-	**733,512**
Total comprehensive income for the year ended 30 June		-	-	-	**487,155,990**	**487,155,990**	-	**487,155,990**
Transfer of incremental depreciation, net of deferred tax	8.2	-	-	**(86,933,937)**	**86,933,937**	-	-	-
Transactions with owners								
Net repayment of loan from directors and shareholders		-	-	-	-	-	**(2,109,000)**	**(2,109,000)**
Balance as at 30 June 2026		**6,948,000,000**	**126,978,994**	**4,099,666,840**	**2,694,919,388**	**6,921,565,222**	**3,137,376**	**13,872,702,598**

The annexed notes 1 to 47 form an integral part of these financial statements.

Shahid Ahmad Awan
Company Secretary

Flying Cement Company Lahore

Head Office:169-A, Allauddin Road, Lahore Cantt, Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36660693
E-mail: info@flyingcement.com, Website:www.flyingcement.com

FLYING CEMENT COMPANY LIMITED

Annexure A-4

FLYING CEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 (Restated) Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	36	**1,138,398,264**	4,782,150,947
Finance cost paid	15	**(791,515,408)**	(1,554,534,405)
Staff retirement benefits paid	13.1	**(1,101,660)**	(651,300)
Income tax and levy paid	34	**(339,831,378)**	(250,945,901)
Net cash generated from / (used in) operating activities		**5,949,818**	2,976,019,341
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to capital work in progress	19.2	**(1,119,121,162)**	(1,819,333,000)
Borrowing costs capitalised in the additions above - non-cash	19.2.1	-	739,164,577
Additions to operating assets acquired directly for cash	19.1	**(28,840,793)**	(2,858,400)
Increase in long-term deposits and prepayments	21	**(53,821,242)**	-
Proceeds from disposal of capital work in	19.2.3	**1,227,182,776**	-
Insurance claim received	32	**40,000,000**	-
Net cash generated from / (used in) investing activities		**65,399,579**	(1,083,026,823)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing obtained	10	**464,254,900**	6,547,067
Repayment of long-term financing	10	**(948,273,081)**	(172,849,502)
Principal element of lease rentals paid	11	**(7,606,824)**	(5,388,540)
Short-term borrowings - net	16	**197,547,991**	(131,494,911)
Repayment of loan from an associated undertaking	38	-	(934,678,914)
Repayment of loan from directors and shareholders	9	**(2,109,000)**	(402,060,838)
Long-term deposits received	12	**3,200,000**	4,800,000
Net cash generated from / (used in) financing activities		**(292,986,014)**	(1,635,125,638)
Net increase / (decrease) in cash and cash equivalents		**(221,636,617)**	257,866,880
Cash and cash equivalents at the beginning of the year		**394,161,674**	136,294,794
Cash and cash equivalents at the end of the year	36.2	**172,525,057**	394,161,674

The annexed notes 1 to 47 form an integral part of these financial statements.

Shahid Ahmad Awan
Company Secretary

Flying Cement Company Lahore

Head Office:169-A, Allauddin Road, Lahore Cantt, Pakistan. Phone: +92-42-36674301-5 Lines, Fax: 92-42-36660693
E-mail: info@flyingcement.com, Website:www.flyingcement.com