

October 5, 2026

The General Manager
The Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

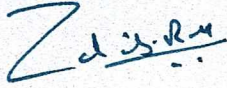
**RE: CERTIFIED COPY OF THE RESOLUTIONS PASSED AT THE 19th ANNUAL
GENERAL MEETING HELD ON OCTOBER 5, 2026.**

Dear Sir,

Reference clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to submit a certified copy of the Resolutions passed by the Shareholders at the 19th Annual General Meeting of International Steel Limited on October 5, 2026.

Thanking you

Your Sincerely,
For INTERNATIONAL STEELS LIMITED



ZOHAIB RAZA MERCHANT
Company Secretary



Enclosed: as above

RESOLUTIONS PASSED AT THE 19TH ANNUAL GENERAL MEETING

ORDINARY BUSINESS

1. CONFIRMATION OF THE MINUTES OF THE 18TH AGM HELD ON SEPTEMBER 24, 2025:

"RESOLVED THAT the minutes of the 18th Annual General Meeting of International Steels Limited held on September 24, 2025, be and are hereby approved."

2. FINANCIAL STATEMENTS, AUDITORS' AND DIRECTORS' REPORT:

"RESOLVED THAT the Audited Annual Financial Statements of International Steels Limited for the year ended June 30, 2026, together with the Reports of the Directors' and Auditors' thereon, be and hereby approved and adopted."

3. PAYMENT OF 30% FINAL CASH DIVIDEND:

"RESOLVED THAT the payment of Rs. 3.00 (30%) per share be and is hereby approved as final cash dividend for the year ended June 30, 2026, as recommended by the Board of Directors."

4. APPOINTMENT OF AUDITORS:

"RESOLVED THAT as recommended by the Company's Board of Directors, M/s A.F. Ferguson & Co., Chartered Accountants, are hereby appointed as external auditors for term ending at the conclusion of the 20th Annual General Meeting at a fee to be mutually agreed for the audit of the financial statements for the year ending June 30, 2027. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals."

SPECIAL BUSINESS

5. DISPOSAL OF INVESTMENT IN CHINYOY ENGINEERING & CONSTRUCTION (PRIVATE) LIMITED

"RESOLVED THAT subject to compliance with all applicable laws, regulations and requisite regulatory approvals, the Company be and is hereby authorized to accept the offer of Chinoy Engineering & Construction (Private) Limited ("CECL"), an associated company, for the buy-back of 4,845,000 (Four Million Eight Hundred Forty-Five Thousand) ordinary shares of PKR 10 each held by International Steels Limited ("ISL"), representing ISL's entire 17% shareholding in the paid-up capital of CECL, at a price of PKR 72.24 per share, for an aggregate consideration of PKR 350,000,000 (Pakistani Rupees Three Hundred Fifty Million only).

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary of International Steels Limited, or any person(s) authorized by any of them, be and are hereby jointly and severally authorized and empowered, for and on behalf of the Company, to take all such



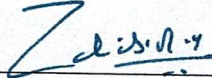
actions, execute and deliver all such documents, and do all such acts, deeds and things as may be necessary, expedient or incidental to give effect to the foregoing resolution and complete the transaction,

including, without limitation, making all requisite applications, filings, submissions and disclosures with the Securities and Exchange Commission of Pakistan ("SECP"), Pakistan Stock Exchange Limited ("PSX") and/or any other authority, and obtaining all regulatory, contractual or third-party approvals, consents or permissions as may be required under applicable laws, regulations or agreements.

FURTHER RESOLVED THAT the aforesaid resolutions shall be subject to any amendments, modifications, additions, or deletions as may be suggested, directed, or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same is substantial."

Certified that the above resolutions were presented and approved at the 19th Annual General Meeting of International Steels Limited on October 5, 2026.

**For & on behalf
INTERNATIONAL STEELS LIMITED**


ZOHAIB RAZA MERCHANT
Company Secretary

