

October 5, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended June 30, 2026

Dear Sir,

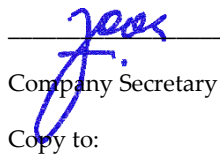
Please be informed that the Board of Directors of LSE SPAC-I Limited ("SPAC1" or the "Company"), through a resolution passed by circulation on October 2, 2026, has approved the financial results of the Company and has decided the following:

1.	Cash Dividend	Nil
2.	Bonus Shares	Nil
3.	Right Shares	Nil
4.	Any Other Entitlement/Corporation Action	Nil
5.	Any other price sensitive information	Nil

- Annual General Meeting:** The Annual General Meeting ("AGM") of the Company will be held on October 30, 2026, at 09:00 a.m., at the Registered Office of the Company, in the Auditorium of the Exchange Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
- Close Period for AGM:** The Share Transfer Books of the Company will be closed from closed **from October 23, 2026, to October 30, 2026** (both days inclusive). Transfers received at the office of the Company's share registrar, M/s. F.D Registrar Services (Pvt.) Ltd., Office No. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of business on October 23, 2026, will be treated in time for the purpose of determining the entitlement for attending the AGM.
- Annual Report:** The Annual Report of the Company for the financial year ended June 30, 2026 will be transmitted through PUCARS separately and shall be uploaded onto the Company's website: www.lse.com.pk within specified time period. Alternatively, shareholders can access the Annual Report by scanning QR code to be disseminated along with the Notice of AGM and Newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE SPAC-I Limited:



Company Secretary
Copy to:



- The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.
- M/s. F.D Registrar Services (Pvt.) Ltd.
- Central Depository Company of Pakistan Limited.

LSE SPAC – I LIMITED

The Exchange Hub | LSE Plaza | Kashmir Egerton Road | Lahore - 54000 | Pakistan
Tel: +92 42 36368000-4 | Email: info@lse.com.pk

LSE SPAC-I LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		June 30, 2026	June 30, 2025
	Note	Rupees	Rupees
ASSETS			
Non-current assets		-	-
Current assets			
Investment	4	230,000,000	-
Accrued income	5	5,406	54,866
Tax refunds due from the Government	6	128,582	13,137
Cash and bank balances	7	187,902	9,536,248
		230,321,890	9,604,251
Total assets		<u>230,321,890</u>	<u>9,604,251</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital (30,000,000 ordinary shares of Rs. 10 each)	8	<u>300,000,000</u>	<u>10,000,000</u>
Issued, subscribed and paid-up share capital	9	260,000,000	10,000,000
Revenue reserves:			
Accumulated loss		(30,053,841)	(445,749)
		229,946,159	9,554,251
Non-current liabilities		-	-
Current liabilities			
Accrued and other payables	10	<u>375,731</u>	<u>50,000</u>
		375,731	50,000
Total equity and liabilities		<u>230,321,890</u>	<u>9,604,251</u>
Contingencies and commitments	11		

The annexed notes from 1 to 26 form an integral part of these financial statements. 152


CHIEF EXECUTIVE OFFICER

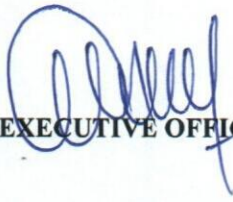

DIRECTOR


CHIEF FINANCIAL OFFICER

LSE SPAC-I LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
Revenue		-	-
Operating expenses			
Administrative and general expenses	12	(30,155,388)	(599,210)
Operating profit / (loss)		(30,155,388)	(599,210)
Other income	13	557,184	155,404
Finance cost	14	(2,923)	-
Profit / (loss) before levy and taxation		(29,601,127)	(443,806)
Levy	15	(6,965)	(1,943)
Profit / (loss) before taxation		(29,608,092)	(445,749)
Taxation	16	-	-
Profit / (loss) for the year		(29,608,092)	(445,749)
Earnings / (loss) per share - basic and diluted	17	(6.04)	(1.43)

The annexed notes from 1 to 26 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

LSE SPAC-I LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026 Rupees	June 30, 2025 Rupees
Profit / (loss) for the year	(29,608,092)	(445,749)
Other comprehensive income / (loss):		
Items that may be subsequently reclassified to statement of profit or loss	-	-
Items that will never be reclassified to statement of profit or loss	-	-
	-	-
Total comprehensive income / (loss) for the year	<u>(29,608,092)</u>	<u>(445,749)</u>

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CHIEF EXECUTIVE OFFICER

DIRECTOR

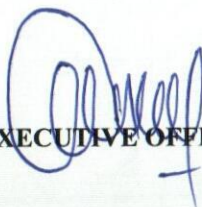
CHIEF FINANCIAL OFFICER

LSE SPAC-I LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Share capital	Share deposit money	Revenue reserves Accumulated loss	Total
	-----Rupees-----			
Share money received during the period	-	10,000,000	-	10,000,000
Shares issued against share deposit money	10,000,000	(10,000,000)	-	-
Profit / (loss) for the period	-	-	(445,749)	(445,749)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	(445,749)	(445,749)
Balance as at June 30, 2025	10,000,000	-	(445,749)	9,554,251
Profit / (loss) for the year	-	-	(29,608,092)	(29,608,092)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the year	-	-	(29,608,092)	(29,608,092)
IPO Subscription 25,000,000 shares @ Rs. 10 each	250,000,000	-	-	250,000,000
Balance as at June 30, 2026	260,000,000	-	(30,053,841)	229,946,159

The annexed notes from 1 to 26 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

LSE SPAC-I LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (loss) before levy and taxation		(29,601,127)	(443,806)
Adjustments for non-cash transactions		-	-
Operating profit / (loss) before working capital changes		(29,601,127)	(443,806)
Effect on cash flows due to changes in working capital			
Increase / (decrease) in current liabilities:			
Accrued and other payables	10	325,731	50,000
		<u>325,731</u>	<u>50,000</u>
Cash used in operations		(29,275,396)	(393,806)
Levy and tax paid	6	(122,410)	(15,080)
Net Cash generated from / (used in) operating activities		(29,397,806)	(408,886)
CASH FLOWS FROM INVESTING ACTIVITIES			
Profit on bank deposits received		49,460	(54,866)
Investment		(230,000,000)	-
Net cash generated from / (used in) investing activities		(229,950,540)	(54,866)
CASH FLOWS FROM FINANCING ACTIVITIES			
Share deposit money received during the period from related parties		-	10,000,000
Initial public offering proceeds	9	250,000,000	-
Net cash generated from / (used in) financing activities		250,000,000	10,000,000
Net increase in cash and cash equivalents		(9,348,346)	9,536,248
Cash and cash equivalents at beginning of the year		9,536,248	-
Cash and cash equivalents at end of the year	7	<u>187,902</u>	<u>9,536,248</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER