

WBM/ PSX/2026
05th October, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

We have to inform you that the Board of Directors of Wasl Modaraba Management in their meeting held on 05th October, 2026 at 11:30 AM at Lahore has approved the annual accounts of Wasl Mobility Modaraba for the year ended 30 June 2026 and recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS SHARES: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

In compliance of Notice # PSX/N-062, the following are enclosed herewith:-

- I. Statement of Financial Position
- II. Statement of Profit or Loss
- III. Statement of Changes in Equity and,
- IV. Statement of Cash flow

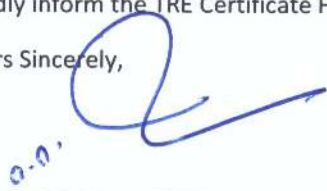
The Annual Review Meeting of the Modaraba will be held on 28 October, 2026 at 11:30 A.M at Lahore.

The Certificate Transfer Books of the Modaraba shall remain closed from Wednesday, 14th October, 2026 to Wednesday, 28th October, 2026 (both days inclusive). Transfers received at the office of our Share Registrar, M/s C.K .Management (Private) Limited, M-13, Progressive Plaza, Civil Lines Quarter, near P.I.D.C., Beaumont Road, Karachi , at the close of business on Tuesday, 13th October, 2026 will be treated in time for the purpose to attend Annual Review Meeting to the transferees.

The Annual Report of the Modaraba will be transmitted through PUCARS at least 21 days before holding of Annual Review Meeting.

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Shahid Owais
Company Secretary

Copy to:-

The Director/HOD, Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad

WASL MOBILITY MODARABA
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

ASSETS

NON-CURRENT ASSETS

Property and equipment - own use
Property, plant and equipment - ijarah
Right-of-use assets
Investment properties
Intangible assets
Long term portion of diminishing musharika finance
Long term investments
Long term loans and deposits
Deferred tax asset

CURRENT ASSETS

Modaraba, musharika, murabaha and other finance - net
Current portion of diminishing musharika finance
Diminishing musharika financing installments receivable
Wakala finance
Tijarah finance
Short term investments
Receivable against sale of agriculture produce - secured
Ijarah rentals receivable
Advances, prepayments and other receivables
Advance income tax and prepaid levy - net
Bank balances

TOTAL ASSETS

EQUITY AND LIABILITIES

CAPITAL AND RESERVES

Authorized certificate capital
200,000,000 modaraba certificates of rupees 10/- each
Issued, subscribed and paid-up certificate capital
160,717,400 modaraba certificates of rupees 10/- each
Discount on issue of right certificates
Statutory reserve
Reserve arising out of merger
Accumulated loss

Unrealized gain / (loss) on remeasurement of investment classified as fair value through other comprehensive income

NON-CURRENT LIABILITIES

Long term portion of lease liability against right-of-use asset
Long term portion of ijarah deposits

CURRENT LIABILITIES

Short term finance
Current portion of lease liability against right-of-use asset
Redeemable capital - participatory and unsecured
Current portion of ijarah deposits
Accrued and other liabilities
Unclaimed profit distribution

TOTAL EQUITY AND LIABILITIES

CONTINGENCIES AND COMMITMENTS

Note	2026 Rupees	2025 Rupees
6	19,266,410	32,129,178
7	483,475,691	258,085,437
8	22,728,787	27,538,164
9	101,400,000	101,400,000
10	1,950,286	-
11	79,186,983	190,077,308
12	21,618,930	11,164,079
13	4,142,257	3,711,799
14	62,176,748	2,627,570
	795,946,092	626,733,535
15	-	-
11	83,982,629	48,544,807
16	32,241,419	89,644,796
17	36,400,959	66,183,562
18	17,937,900	16,250,000
19	35,371,168	14,257,836
20	-	-
21	34,219,950	5,668,113
22	67,669,030	36,227,206
23	32,603,965	34,272,694
24	70,551,926	161,237,132
	410,978,946	472,286,146
	1,206,925,038	1,099,019,681
25	2,000,000,000	1,522,176,600
	1,607,174,000	1,293,916,760
	(163,113,046)	-
	157,982,325	157,982,325
	(208,031,240)	(208,031,240)
	(490,144,336)	(494,518,168)
	903,867,703	749,349,677
	8,118,878	(767,745)
	911,986,581	748,581,932
28	12,564,631	19,489,895
29	56,422,450	64,085,099
	68,987,081	83,574,994
30	-	150,000,000
28	12,773,340	7,621,479
	815,000	815,000
29	118,575,479	24,747,430
31	41,151,742	31,024,374
	52,635,815	52,654,472
	225,951,376	266,862,755
	1,206,925,038	1,099,019,681
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WASL MOBILITY MODARABA
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
Income			
Ijarah rentals earned	33	275,961,063	31,147,979
Income from deposits with banks		3,703,625	28,294,496
Income from diminishing musharika finance		35,985,287	81,633,855
Income from tijarah finance		8,064,423	11,285
Gain on sale of investments		8,574,276	2,830,400
Dividend income		3,773	952,540
Other income	34	2,191,283	5,503,062
		<u>334,483,730</u>	<u>150,373,617</u>
Unrealized gain/(loss) on investments classified as 'fair value through profit or loss	19.3	130,598	(2,700,062)
Unrealized gain on revaluation of investment properties		-	27,220,000
Reversal of allowance for expected credit loss	35	739,344	2,419,241
Allowance for expected credit loss		<u>(33,156,451)</u>	<u>(323,976)</u>
		<u>302,197,221</u>	<u>176,988,820</u>
Expenses			
Depreciation on ijarah assets	7	(208,505,094)	(27,305,851)
Administrative expenses	36	(113,819,411)	(77,895,255)
Finance charges	37	(19,404,434)	(26,752,534)
		<u>(341,728,939)</u>	<u>(131,953,640)</u>
		<u>(39,531,718)</u>	<u>45,035,180</u>
Modaraba Management Company's remuneration	38	-	(4,503,518)
Provision for service sales tax on Management Company's remuneration	39	-	(675,528)
		-	(5,179,046)
		-	(797,123)
Provision for Workers' Welfare Fund		<u>(39,531,718)</u>	<u>39,059,011</u>
(Loss) / profit before taxation and levy	40	<u>(5,486,048)</u>	<u>(567,441)</u>
Levy		<u>(45,017,766)</u>	<u>38,491,570</u>
(Loss) / profit before taxation	40	<u>61,117,405</u>	<u>(8,178,518)</u>
Taxation		<u>16,099,639</u>	<u>30,313,052</u>
Income after taxation			
			Restated
Earnings per certificate - basic and diluted	41	<u>0.12</u>	<u>0.23</u>



WASL MOBILITY MODARABA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees
Profit for the year		16,099,639	30,313,052
Other comprehensive Income / (loss) for the year:			
Item that will be not be reclassified subsequently to profit or loss			
Unrealised gain on remeasurement of investment classified as 'fair value through other comprehensive income		8,886,623	5,312,509
Total comprehensive income for the year		<u>24,986,262</u>	<u>35,625,561</u>



WASL MOBILITY MODARABA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Issued, subscribed, and paid up certificate capital	Discount on issue of right certificates	Merger Reserve	Statutory reserve	Accumulated loss	Unrealised (loss) / gain on investment classified as fair value through other comprehensive income	Total
Balance at 01 July 2024	1,293,916,760	-	(208,031,240)	157,982,325	(486,013,717)	(6,080,254)	751,773,874
Total comprehensive income for the year	-	-	-	-	30,313,052	-	30,313,052
Profit for the year	-	-	-	-	-	5,312,509	5,312,509
Other comprehensive income	-	-	-	-	30,313,052	5,312,509	35,625,561
Distribution @ Rs. 0.30 per certificate for the year ended 30 June 2024	-	-	-	-	(38,817,503)	-	(38,817,503)
Balance at 30 June 2025	1,293,916,760	-	(208,031,240)	157,982,325	(494,518,168)	(767,745)	748,581,932
Balance at 01 July 2025	1,293,916,760	-	(208,031,240)	157,982,325	(494,518,168)	(767,745)	748,581,932
Profit for the year	-	-	-	-	16,099,639	-	16,099,639
Other comprehensive income	-	-	-	-	-	8,886,623	8,886,623
Right certificates capital	313,257,240	-	-	-	-	-	313,257,240
Right certificates transaction cost	-	-	-	-	(11,725,807)	-	(11,725,807)
Discount on issue of right certificates	-	(163,113,046)	-	-	-	-	(163,113,046)
Balance at 30 June 2026	1,607,174,000	(163,113,046)	(208,031,240)	157,982,325	(490,144,336)	8,118,878	911,986,581



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WASL MOBILITY MODARABA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) / profit before taxation

Adjustments for non cash items :

Depreciation - own use assets
 Depreciation - right of-use assets
 Depreciation - ijarah assets
 Dividend income
 Amortization on intangible assets
 Unrealised (gain) / loss on investments
 Gain on sale of Investment
 Gain on disposal - ijarah assets
 Gain on disposal - own assets
 Gain on remeasurement of investment property
 Financial charges

Cash generated from operating activities before working capital changes

WORKING CAPITAL CHANGES

(Increase) / decrease in current assets

Diminishing musharika finance
 Diminishing musharika financing installments receivable
 Modaraba, musharika, murabaha and other finance
 Ijarah rentals receivable
 Wakala Financing
 Tijarah financing
 Advances, prepayments and other receivables

Increase / (decrease) in current liabilities

Ijarah deposits
 Unclaimed dividend
 Accrued and other liabilities

Net cash generated from operations

Taxes paid
 Financial charges

Net cash generated from operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of own assets
 Purchase of intangible assets
 Proceeds from disposal - ijarah assets
 Proceeds from disposal - own assets
 Purchase of ijarah assets
 Investment in mutual funds
 Redemption of mutual funds
 Proceeds from disposal of short term investment
 Dividend received

Net cash used in investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Received against right certificate issue
 Payment of right certificates transaction cost
 Repayment of short term finance
 Payment of lease rental - right-of-use assets
 Payment of finance cost - right-of-use assets
 Profit paid to certificate holders

Net cash used in financing activities

Net decrease in cash and cash equivalents

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

2026 Rupees	2025 Rupees
(39,531,718)	39,059,011
4,582,966	1,748,523
11,533,762	3,510,948
208,505,094	27,305,851
(3,773)	(952,540)
133,048	-
(130,598)	2,700,062
(8,574,276)	(2,830,400)
(98,968)	(256,311)
-	(304,250)
-	(27,220,000)
19,404,434	26,752,534
235,351,689	30,454,417
195,819,971	69,513,428
75,452,503	145,088,117
57,403,377	110,381,334
-	-
(28,551,837)	(4,139,391)
29,782,603	(66,183,564)
(1,687,900)	(16,250,000)
(31,872,282)	(34,329,141)
100,526,464	134,567,355
86,165,400	56,280,599
(18,657)	(367,322)
10,127,368	(2,273,061)
96,274,111	53,640,216
392,620,546	257,720,999
(3,817,320)	(6,862,866)
(16,876,242)	(25,666,698)
371,926,984	225,191,435
(9,191,465)	(31,443,977)
(2,083,334)	-
21,581,617	653,061
-	304,250
(437,906,730)	(225,173,431)
(35,000,000)	(100,000,000)
-	102,830,400
22,591,542	-
3,773	952,540
(440,004,597)	(251,877,157)
150,144,194	-
(11,725,807)	-
(150,000,000)	-
(8,497,788)	(3,937,738)
(2,528,192)	(1,085,837)
-	(38,817,503)
(22,607,593)	(43,841,078)
(90,685,206)	(70,526,800)
161,237,132	231,763,932
70,551,926	161,237,132

