

HAJI MOHAMMAD ISMAIL MILLS LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30th JUNE, 2026

MUSHTAQ & CO.
CHARTERED ACCOUNTANTS

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Haji Mohammad Ismail Mills Limited

Company Information

Board of Directors	Mr. Gulzar Siddiq Mr. Farrukh Shafiq Mr. Muhammad Sarfraz Mr. Noman Mustafa Zuberi Mr. Mohammad Sadiq Mr. Mohammad Irfan Mr. Ali Asghar	Chairman/Independent Chief Executive/ Died Director/ Executive Director/Independent Director/ Non Executive Director/ Non Executive Director/Non Executive
Audit Committee	Mr. Noman Mustafa Mr. Mohammad Irfan Mr. Muhammad Sadiq	Chairman Member Member
Human Resource & Remuneration Committee.	Mr. Gulzar Siddiq Mr. Muhammad Sadiq Mr. Ali Asghar	Chairman Member Member
Chief Financial Officer	Mr. Suhail Ahmed	
Company Secretary	Mr. Muhammad Sarfraz	
Auditors	Mushtaq & Co. Chartered Accountants 407-Commerce Centre Hasrat Mohani Road Karachi.	
Legal Advisor	Farooq Rashid & Co., Advocates & Corporate Consultants, 403-Commerce Centre, Hasrat Mohani Road, Karachi-74200	
Bankers	Habib Bank Limited National Bank of Pakistan	
Share Registrar and Transfer Office	Najeeb Consultants (Pvt) Ltd 406-Commerce Centre, Hasrat Mohani Road. Karachi-74200	
Registered office	409-Commerce Centre, Hasrat Mohani Road, Karachi-74200	
Phone No.:	92-21-32638523	
E-mail:	info@hmiml.com	
Website	www.hmiml.com	
Business:	Distributor of fast moving consumers goods.	
National Tax No.	0231147-0	
Contact person:	Mr. Muhammad Sarfraz Phone: 92-21-32639843 E-mail: sarfrazinfo@hotmail.com	

VISION STATEMENT

The management is committed to revive the company by introducing new business dimensions. The primary vision is to re-establish the company in local and international market with new products.

MISSION STATEMENT

The company has taken a mission to introduce new products, improve quality, profitability and meet its financial commitments, improve the remuneration of its employees and give a fair return to its shareholders while complying with the best practices of Corporate Governance.

Haji Mohammad Ismail Mills Ltd
Notice of Annual General Meeting

Notice is hereby given that the 46th Annual General meeting of the shareholders of the company will be held at 409 Commerce Centre, Hasrat Mohani Road, Karachi on Monday the 26th October, 2026 at 11.00 a.m. to transact the following business.

Ordinary Business

1. To confirm the minutes of the AGM held on 24th October, 2025
2. To consider, approve and adopt the audited financial statements of the company for the year ended 30th June, 2026 together with the Directors' and Auditors' reports thereon.
3. To appoint auditors for the year ending 30th June, 2027 and fix their remuneration. The retiring auditors M/s. Mushtaq & Co. Chartered Accountants being eligible offer themselves for reappointment.
4. To consider any other business with the permission of the Chair.

By order of the Board
Company Secretary

Karachi: October 02, 2026

Notes:

1. The share transfer books of the company will remain closed from 19th October 2026 to 26th October 2026 (both days inclusive)
2. A member entitled to attend and vote at this meeting may appoint to a member as his/her proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received by the company at the registered office not less than 48 hours before the meeting.
3. Any individual, beneficial owner of CDC, entitled to attend and vote at this meeting, must bring his/her original NIC or Passport, Account No. and participant's I.D number, to prove his/her identity, and in case of proxy must enclose an attested copy of his/her NIC or Passport.
4. In case of corporate entity, the board of directors' resolution/power of attorney with specimen signature of nominee/proxy shall be required.
5. Shareholders are requested to notify any change in their address immediately to the Share Registrar and send copy of their CNIC which is also a mandatory requirement for dividend distribution.
6. Members having 10% or above voting power may request the company for video-link facility to attend the meeting.
7. In compliance to SECP directions to facilitate the members to receive the annual financial statements and notices through electronic mail system (e-mail). In this respect members are requested to convey their consent via e-mail on e-mail address: info@hmiml.com to company.
8. Annual audited financial statements will be circulated to members through QR enabled code and weblink (www.hmiml.com) to view and download the annual accounts.

HAJI MOHAMMAD ISMAIL MILLS LTD

REVIEW REPORT BY THE CHAIRMAN

As per the requirements of Code of Corporate Governance, an annual evaluation of performance of the Board of directors of the company is carried out. The purpose of evaluation is to ensure that the board's overall performance and effectiveness is measured against expectations in the context of objectives set for the company.

Four board meetings were held during the year dealing with routine business matters as well as other matters. Directors fully participated in the board meetings and contributed valuable decision making process for the revival of the company. Board's various committees are meeting regularly to strengthen the functions of the board.

Board's overall performance and effectiveness for the financial year ended 30th June, 2026 has been assessed as satisfactory.

The overall assessment is based on evaluation of integral components, including vision, mission and values, engagement in planning, formation of policies, monitoring business activities and financial management and dealing with employees of the company and effectively carrying out company's business.

The board of directors of company received agenda and supporting material including follow up material well in time before the board meetings and committee meetings. Compulsory board meetings were held in time to discharge their responsibilities. Independent directors and non-executive directors participated in the board meetings for important issues being faced by the company.


GULZAR SIDDIQ
CHAIRMAN

Karachi: 02 Oct.2026

HAJI MOHAMMAD ISMAIL MILLS LIMITED

DIRECTORS' REPORT TO THE SHARE HOLDERS

On behalf of the board of Directors of Haji Mohammad Ismail Mills Limited, we have pleasure in submitting company's 46th annual report to the members alongwith audited accounts for the year ended June 30, 2026.

AN OVERVIEW

Due to political and economic instability in the country and Gulf war are affecting the business activity. therefore, management efforts for reverse merger of company with a company are very slow. We are expecting positive results due to reverse merger.

MATERIAL CHANGES

Company's winding up petition by SECP is still subjudice before the High Court of Sindh. Board has signed a reverse merger MOU with a telecom company for corporate restructuring. If any development emerged, the company will present the plan before the members, SECP, PSX or High Court of Sindh to undo the default. It is advised by the counsel of the company that any material change with respect to treatment of various assets of the company for the purpose of accounting may adversely affect the company's stance in the pending litigation and its eventual outcome. Therefore, in order to safeguard the interests of the shareholders, it is advised to maintain status quo with regard to the accounts of the company till final adjudication in the matters.

OPERATING RESULTS

The financial results have been as follows:

	2026	2025
Sales	Rs. -	-
(Loss) before taxation	Rs.(3,035,404)	(6,689,233)

FINANCE COST

Finance cost is very meager as company has no borrowed funds.

TAXATION

Income tax Assessments are all upto date.

EARNING PER SHARE

(Loss) per share for the year is Rs. (0.25)

CURRENT AND FUTURE OUTLOOK

Winding up petition by the SECP in the High Court of Sindh is still subjudice. Management is defending the case. A MOU is signed with a prosperous telecom company for reverse merger. Company's revival plan is being present before the court for approval.

DIVIDEND

Due to closure of business, directors have not recommended any dividend.

OUTSTANDING DEBTS

There is no default in payment of debts.

CHANGES IN THE BOARD OF DIRECTORS

The total number of directors during the year were seven. Due to the sad demise of one Director/CEO Mr.Farrukh Shafiq on 28th May, 2026 casual vacancy could not filled as company's share are freeze due to winding up petition by SECP in the High Court of Sindh. Composition of the board is not according to the requirement of CCG Regulation 2019 as Female director was not appointed due to restriction on transfer of company's shares by PSX and winding up petition by SECP in the High Court of Sindh. The company is in the process of reverse merger with a company and mater is subjudice before High Court of Sindh. As soon as approval is granted by the Court, new board will be elected in compliance with the requirement of law.

COMPOSITION OF BOARD:

1. The total number of directors are six as per the following:
 - a. Male: 6
 - b. Female 0
2. The composition of board is as follows:
 - a. Independent Directors: Mr.Gulzar Siddiq
Mr.Noman Mustafa Zuberi
 - b. Non-executive directors: Mr.Muhammad Sadiq
Mr.Muhammad Irfan
Mr.Ali Asghar
 - c. Executive Director: Mr.Muhammad Sarfraz

DIRECTORS' REMUNERATION POLICY:

The fee of the Non-Executive and Independent Directors for attending the Board and Committee meetings of the company is determined by the board from time to time. All the directors have waived their fee and remuneration till the revival of the company.

MEETING OF BOARD OF DIRECTORS

Five board meetings were held during the year and each director attended the following: number of meetings.

<u>Name of Directors</u>	<u>Attendance</u>
Mr. Gulzar Siddiq	5
Mr. Muhammad Sarfraz	5
Mr. Noman Mustafa Zuberi.	1
Mr. Mohammad Irfan	2
Mr. Muhammad Sadiq	3
Mr. Farrukh Shafiq	3
Mr. Ali Asghar.	5

Leave of absence was granted to the directors who could not attend few of the meetings.

TRADING IN COMPANY SHARES:

Due to restriction on transfer/trading of shares, there was no trading of shares during the year by the Directors, Chief Financial Officer, Company Secretary and Head of Internal Audit, their spouses and minor children.

SUSTAINABILITY RISKS AND OPPORTUNITIES:

Due to closure of business the HR Committee is looking sustainability risk and opportunities for the company. The major risk attributed to the company are national/global warming/flood in the country, frequent economic changes by the government, high inflation rate and frequently change of energy prices are adversely affecting all business segments. The board has planning that after revival of the company to promote diversity, equity and inclusion gender equality and the participation of women on the board, management and workforce of the company.

RELATED PARTIES TRANSACTIONS:

It is the policy of the management to ensure that all transaction entered with related parties must be at arm's length basis. There is no related party transaction during the year.

DIRECTORS TRAINING PROGRAMME:

Company has two directors on its board those are exempt from Directors training programme. However the condition of training certificate for the remaining directors' shall be complied with after the decision of winding up petition in the High Court of Sindh.

ENVIRONMENT, HEALTH, SAFETY AND SOCIAL RESPONSIBILITY

There is no business operation by the company, therefore, there is no impact on environment. The company provides and maintains, reasonably practicable social action plan, working conditions which are safe and without risk to the health of all employees and public.

AUDITORS

During the year M/s.Naveed Zafar Ashfaq Jaffery & Co. resigned as Auditors of the company. The board appointed M/s. Mushtaq & Co. Chartered Accountants as auditors of the company to fill the casual vacancy. The present auditors of the company M/s. Mushtaq & Co., Chartered Accountants retires and being eligible, they offered themselves for reappointment. Audit Committee has also recommended their reappointment as auditors for the year ending June 30, 2027 which has been endorsed by the board.

INTERNAL FINANCIAL CONTROLS

The directors are aware of their responsibility with respect to internal financial controls. After meetings with dealing staff and auditors, they are confident that adequate control has been implemented by the management.

CORPORATE SOCIAL RESPONSIBILITY

We are pleased to inform you that as a member of business community, we are in touch with social bodies and authorities to find ways and means to help them in their social programs and projects.

GENDER PAY GAP STATEMENT

The company has the policy to check the gender pay parity is aligned based on cadres, levels and comparable position to ensure that women are paid on average the same as men. Presently there is no female employee in the company.

STATEMENT OF DIRECTORS RESPONSIBILITIES UNDER THE CODE OF CORPORATE GOVERNANCE.

The directors are pleased to inform that the company has taken necessary steps to comply with the provisions of the Code of Corporate Governance as required by the Securities & Exchange Commission of Pakistan. Statement of Compliance with the Code of Corporate Governance is annexed with this report. The Company complies with the Code in the following manner.

- a) The financial statements, prepared by the management of the Company, present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper books of accounts of the company have been maintained as required by the Companies Act, 2017.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and accounting estimates are based on reasonable and prudent judgment.

- d) International Financial Reporting Standards, as applicable in Pakistan, have been followed in preparation of financial statements and any departure therefrom has been adequately disclosed and explained.
- e) The system of internal control is sound in design and has been effectively implemented and monitored.
- f) The business dimension of the company has been changed from textile to fast moving consumers' goods and other business. Revival efforts are continue. There are no significant doubts upon the company's ability to continue as a going concern.
- g) There has been no significant deviation from last year's operating results of the company.
- h) Information about taxes and levies is given in the notes to and forming part of financial statements.
- i) We have prepared and circulated a statement of ethics and business strategy among directors and employees for their acknowledgement, understanding and acceptance.
- j) The board of directors has adopted a mission statement and a statement of overall corporate strategy.
- k) All members of the Audit Committee are independent/Non-Executive Directors.
- l) As required by the Code of Corporate Governance, we have included the following information in this report:

- Statement of pattern of shareholding
- Statement of shares held by associated undertaking and related parties
- Statement of the board meetings held during the year and attendance by each director
- key operating and financial statistics for the last six years from 2020 to 2025.

BOARD'S PERFORMANCE EVALUATION:

The board performance is evaluated through HR&RC Committee on the established mechanism of self-assessment by the individual board members. The board evaluation assessment covers specific areas of board performance, board composition, Board & CEO Remuneration, strategic planning and board interaction.

AUDIT COMMITTEE

The Board, in compliance to the Code of Corporate Governance, has formed an Audit Committee. Four meetings of the committee were held during the year. Following directors are its members. All meeting were attended by them.

- | | | |
|-----------------------------|---|----------|
| 1. Mr. Noman Mustafa Zuberi | - | Chairman |
| 2. Mr. Mohammad Irfan | - | Member |
| 3. Mr. Muhammad Sadiq | - | Member |

TERM OF REFERENCE OF AUDIT COMMITTEE:

The term of reference of the Audit Committee are based on the scope as defined by the Securities and Exchange Commission of Pakistan (SECP) in CCG Regulations 2019. The guidelines are given by the board of directors from time to time to improve the system and procedures.

HUMAN RESOURCE & REMUNERATION COMMITTEE:

The Board, in compliance to the Code of Corporate Governance, has formed HR&R Committee. One meeting of the committee was held during the year which was attended by all the members. Following directors are its members.

- | | | |
|-----------------------|---|----------|
| 1. Mr. Gulzar Siddiq | - | Chairman |
| 2. Mr. Mohammad Sadiq | - | Member |
| 3. Mr. Ali Asghar | - | Member |

STATEMENT OF ETHICS AND BEST BUSINESS PRACTICES

The Board has prepared the statement of ethics and best business practices which has been circulated to all the directors and employees for their acknowledgement, understanding and acceptance.

RELATIONSHIP WITH SHARE HOLDERS

The company reports formally to the shareholders four times a year all its financial results alongwith directors review on the operations and future outlook of the company. All the interim and final reports are sent to Pakistan Stock Exchange Ltd and at the registered addresses of the shareholders. The financial results are also available on company's web site "www.hmiml.com"

In addition to the above, company sends its annual report and formal notification for holding Annual General Meeting at least 21days in advance to facilitate the shareholders to participate in the meeting.

SUBSEQUENT EVENTS

No material changes and commitments affecting the financial position of the company has occurred between the end of the financial year and the date of this report.

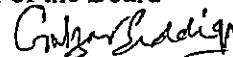
ACKNOWLEDGEMENTS

The Board acknowledges the hard work and efforts of the staff and hopes that this will continue in the forthcoming years. The Board also acknowledges ongoing support from its bankers.

For and on behalf of the Board



M. Sarfraz
Director



Gulzar Siddiq
Chairman/Director

Karachi: 02 Oct., 2026

HAJI MOHAMMAD ISMAIL MILLS LIMITED

STATEMENT OF ETHICS AND BUSINESS PRACTICES

As approved by the Board of Directors, the entire Management of Haji Mohammad Ismail Mills Limited is hereby advised to follow the under mentioned principles for excellent performance in the attempt to achieve the objectives of the company.

AS DIRECTOR

- a. Commit to all the necessary and appropriate resources.
- b. Foster a conducive environment through responsive policies.
- c. Maintain organizational effectiveness for the achievement of targets.
- d. Encourage and support compliance of legal and industrial requirements.
- e. Protect the interest of the company and employees.
- f. Avoid making any personal gain at the cost of the company.

AS EXECUTIVE AND MANAGER

- g. Protect the interest of the company and management.
- h. Ensure increase in productivity and profitability of the company.
- i. Provide the direction and leadership to the organization.
- j. Ensure total customer satisfaction through quality product and services.
- k. Promote a culture of excellence, devotion and continual improvement.
- l. Cultivate work ethics and harmony among colleagues and associates.
- m. Encourage initiatives and self-realization of responsibilities in juniors.
- n. Ensure as equitable way of working and reward system.

AS EMPLOYEE AND STAFF

- o. Devotion to your job.
- p. Abide by company's policies and regulations.
- q. Promote and protect the interest of the company.
- r. Exercise prudence and honesty in using company's resources.
- s. Observe cost effective practices in daily activities.
- t. Avoid making any personal gain at the cost of the company.

BRIBERY

- u. The payment of bribes, kickbacks in cash or kind to obtain business or otherwise for the company is strictly prohibited.

FINANCIAL INTEGRITY

- v. Compliance with accepted accounting rules and procedure is required at all times.
- w. All information supplied to all concerns must be complete and not misleading.
- x. The company will not knowingly assist fraudulent activities. If you have any reason to believe that fraudulent activities are taking place within the company or outside where we do business, you must inform the management immediately.

Haji Mohammad Ismail Mills Limited
Key Operating & Financial Results
For the Years 2021-2026

Operating Data	2026	2025	2024	2023	2022	2021
Sales	-	-	-	-	-	-
Cost of goods sold	-	-	-	-	-	-
Gross profit/(loss)	-	-	-	-	-	-
Operating Profit/(loss)	(3,035,404)	(6,689,233)	(5,379,128)	(3,775,641)	(3,603,233)	(2,977,176)
Profit/(loss) before Taxation	(3,035,404)	(6,689,233)	(5,379,128)	(3,775,641)	(3,603,233)	(2,977,176)
Profit/(loss) after Taxation	(3,035,404)	(6,689,233)	(5,379,128)	(3,775,641)	(3,603,233)	(2,977,176)
FINANCIAL DATA						
Paid up capital	119,750,400	119,750,400	119,750,400	119,750,400	119,750,400	119,750,400.00
Equity balance	(4,320,123)	(2,467,790)	4,245,610	10,233,461	13,832,769	16,944,789.00
Fixed assets	-	-	-	-	-	-
Current assets	3,647,766	5,694,465	9,753,245	14,022,259	17,106,912	20,181,348.00
Current liabilities	3,404,127	1,858,895	448,898	227,600	201,800	200,173.00
KEY RATIOS						
Gross margin	-	-	-	-	-	-
Operating Margin	-	-	-	-	-	-
Net Profit/(Loss)	(7,258)	(13,176)	(7,338)	(9,544)	(7,311)	(1,063)
Return on capital employed	70.26	271	(127)	(36.90)	(26.05)	(17.57)
Current ratio	0.93	0.33	0.05	0.02	0.01	0.01
Earning per share(Rs)	(0.25)	(0.56)	(0.45)	(0.32)	(0.30)	(0.25)
Cash dividend	-	-	-	-	-	-

Haji Mohammad Ismail Mills Limited

409 Commerce Centre, Hasrat Mohani Road, Karachi, Pakistan
Tel:32638521-3 E.mail:info@hmiml.com

Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019

Name of Company: HAJI MOHAMMAD ISMAIL MILLS LIMITED

Year Ending: 30th June, 2026

The company has complied with the requirements of the Regulations in the following manner:

1. The total number of directors are seven as per the following:
 - a. Male: 6
 - b. Female 0
2. The composition of board is as follows:
 - a. Independent Directors: Mr.Gulzar Siddiq
Mr.Noman Mustafa Zuberi
 - b. Non-executive directors: Mr.Muhammad Sadiq
Mr.Muhammad Irfan
Mr.Ali Asghar
 - c. Executive Director: Mr.Muhammad Sarfraz

The total number of directors during the year were seven. Due to the sad demise of one Director/CEO Mr.Farrukh Shafiq on 28th May, 2026 new director could not appointed as company's share are freeze due to winding up petition by SECP in the High Court of Sindh..New director will be appointed on the decision of the High Court of Sindh.. Fraction (0.33) related to the requirement for number of Independent Directors is less than 0.5, therefore, has not been rounded up to 1 (one).

3. The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this company;
4. The company has prepared a Code of Conduct and has ensured that appropriate steps have been taken to disseminate it throughout the company along with its supporting policies and procedures;
5. The board has developed a vision/mission statement, overall corporate strategy and significant policies of the company. The board has ensured that complete record of particulars of significant policies along with their date of approval or updating is maintained by the company;
6. All the powers of the board have been duly exercised and decisions on relevant matters have been taken by board/shareholders as empowered by the relevant provisions of the Act and these Regulations;

7. The meetings of the board were presided over by the Chairman and, in his absence, by a director elected by the board for this purpose. The board has complied with the requirements of Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of the board;
8. The board have a formal policy and transparent procedures for remuneration of directors in accordance with the Act and these Regulations;
9. Out of the seven directors two directors meet the exemption criteria of directors' training program. The remaining directors' training certification depends on the decision of the High Court of Sindh in the matter of winding up of the company;
10. There is no new appointment during the year. The board has approved appointment of CFO, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment and complied with relevant requirements of the Regulations;
11. CFO and CEO duly endorsed the financial statements before approval of the board excluding the annual financials for the year ended 30.6.2026 signed by CFO and a director.
12. The board has formed committees comprising of members given below:

Audit Committee:	Mr. Noman Mustafa Zuberi	Chairman
	Mr. Mohammad Irfan	Member
	Mr. Muhammad Sadiq	Member
HR & Remuneration Committee:	Mr. Gulzar Siddiq	Chairman
	Mr. Muhammad Sadiq	Member
	Mr. Ali Asghar	Member

13. The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance;
14. The frequency of meetings of the committees were as per following:

Audit Committee:	four quarterly meetings.
HR & Remuneration Committee	one annual meeting.
15. The board has set up an effective internal audit function with suitably qualified and experienced personal for the purpose.
16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan (ICAP) and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the ICAP and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the Chief Executive Officer, Chief Financial officer, head of internal audit, Company Secretary or director of the company;

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these Regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard.
18. We confirm that all requirements of Regulations 3,6,8,27,32,33 & 36 of the Regulations have been complied with;
19. Explanation for non-compliance with requirements other than regulations 3,6,8,27,32,33 & 36 is given below.

Requirement	Regulation	Explanation
Female Director	7	Company invited female director at the time of election of directors. None of the candidate applied for as the company's winding up petition is subjudice before the High Court of Sindh and there is restriction on transfer of company's shares by PSX.
Sustainability Committee to address the risk and opportunities.	10A	There is no operation activity of the company, therefore no committee has been formed. Presently HR Committee is performing the role of the Committee. Formation of permanent committee depends on the revival of the company..
Requirement to attain DTP Certification.	19	Currently two directors are exempt from training program. The company has plan for the remaining directors training as soon as the case is decided by the High Court.
Nomination Committee	29(1)	Currently, the board has not constituted a separate NC. The function is being performed by the board.
Risk Management Committee.	30(1)	The board intend to constitute RMC as and when the company is revived. Presently the board is performing the role of the committee.
Disclosure of significant policies on website.	35	As there is no operational activity of the company, limited information is uploaded on the website.



Gulzar Siddiq
Chairman/Director



Muhammad Sarfraz
Director

Karachi: Oct.02, 2026

Independent Auditor's Review Report

To the members of Haji Mohammad Ismail Mills Limited on the Statement of Compliance contained in Listed Companies (Code of Corporate Governance) Regulation, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of Haji Mohammad Ismail Mills Limited ("the Company") for the year ended 30 June 2026 in accordance with the requirements of regulation 36 of the Regulations.

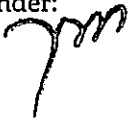
The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, except for the below mentioned instances of non-compliance, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.

Following instances of non-compliance with the requirements of the Code were observed which are stated as under:



MUSHTAQ & CO.

CHARTERED ACCOUNTANTS



Requirement	Regulation	Non-Compliances
Female Director	7	Company invited female director at the time of election of directors. None of the candidate applied for as the company's winding up petition is subjudice before the High Court of Sindh and there is restriction on transfer of company's shares by PSX.
Sustainability Committee to address the risk and opportunities.	10A	There is no operation activity of the company, therefore no committee has been formed. Presently HR Committee is performing the role of the Committee. Formation of permanent committee depends on the revival of the company.
Requirement to attain DTP Certification.	19	Currently two directors are exempt from training program. The company has plan for the remaining directors training as soon as the case is decided by the High Court.
Nomination Committee	29(1)	Currently, the board has not constituted a separate NC. The function is being performed by the board.
Risk Management Committee.	30(1)	The board intend to constitute RMC as and when the company is revived. Presently the board is performing the role of the committee.
Disclosure of significant policies on website.	35	As there is no operational activity of the company, limited information is uploaded on the website.



Karachi:
Date: October 2, 2026
UDIN: CR202610043UVc1rB3jf

MUSHTAQ & CO.
Chartered Accountants
Engagement Partner:
Zahid Hussain Zahid, FCA

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF HAJI MOHAMMAD ISMAIL MILLS LIMITED
REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

Adverse Opinion

We have audited the annexed financial statements of Haji Mohammad Ismail Mills Limited which comprise the statement of financial position as at 30 June, 2026 and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matters referred to in paragraph, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof do not conform with the accounting and reporting standards as applicable in Pakistan and do not give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively do not give a true and fair view of the state of the Company's affairs as at 30 June, 2026 and of the loss and other comprehensive income, changes in equity and its cash flows for the year then ended.

Basis for Adverse Opinion

- a) The Company ceased its business operations during the year ended June 30, 2015, following the disposal of its assets, including land, building, and plant and machinery, by management to settle its major debts. As at June 30, 2026, the Company has negative equity of Rs. 4,320,123, indicating that its total liabilities exceed its total assets. Although management has expressed its intention to change the Company's existing line of business and undertake an alternative business venture, no formal business plan or other documented arrangements have been prepared to support the viability of such proposed venture. Furthermore, the Securities and Exchange Commission of Pakistan has filed a winding-up petition before the High Court of Sindh for the winding up of the Company. In view of the cessation of business operations, negative equity, absence of a formal and viable business plan, and the pending winding-up proceedings, the use of the going concern assumption in the preparation of these financial statements is inappropriate.
- b) The Chief Executive Officer of the Company passed away during the year, and the office remained vacant as at June 30, 2026. Accordingly, the Company was not in compliance with Section 187(1) of the Companies Act, 2017, which requires appointment of a Chief Executive within fourteen days of the office becoming vacant. The consequential effects, if any, on the financial statements could not be determined.



We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion and after due verification we report as above.

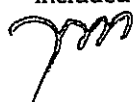
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

S. No.	Key audit matter	How the matter was addressed in our audit
1.	The Company's exposure to litigation risk The Company and the directors received a notice from National Bank Limited relating to Sua Moto Notice of Supreme Court on Loan write off pertaining to the period 2003 on 24 May 2018. The management for their own behalf and on behalf of the Company have filed a statement on June 5, 2018 through their legal counsel whereby they have explained that the amounts were duly paid by the then Management to National Bank Limited. The case is yet to be decided. The management believes that no liability or payment accrues against the Company. Accordingly, no provisioning has been provided in these financial statements. Due to the uncertainty involved in the outcome of this case we have identified this as key audit matter.	Our procedures in relation to this matter included: • Obtained and reviewed details of the significant pending legal case and discussed the same with Company's management; • Circulated confirmations to the company's external legal for their views on open legal/tax matters; • Reviewed correspondence of the company with the relevant authorities; • Evaluated rationale provided by the company and opinion of the external legal counsel; and • Reviewed the disclosures made in the financial statements in respect of such contingencies.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard, except mentioned in basis for adverse opinion paragraph.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of the Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

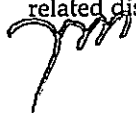
Boards of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, except for the effects of the matters discussed in the basis for adverse opinion section of our report, we further report that:

- a) Proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) The statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) Investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

Other Matter Paragraph

The financial statements of the company for the year ended June 30, 2025 were audited by another firm of Chartered Accountants, who expressed adverse opinion in their report dated October 2, 2025.

MUSHTAQ & CO.

CHARTERED ACCOUNTANTS

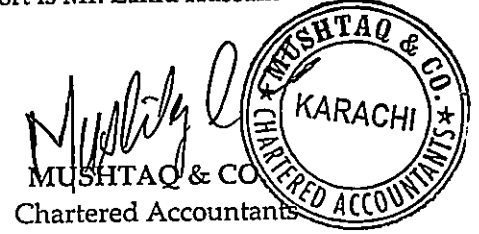


The engagement partner on the audit resulting in this independent auditor's report is Mr. Zahid Hussain Zahid, FCA.

Karachi

Date: October 2, 2026

UDIN: AR202610043IP4Yw5cdN



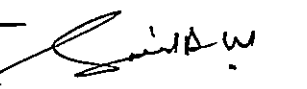
HAJI MOHAMMAD ISMAIL MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

ASSETS	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
NON-CURRENT ASSETS			
Deferred Taxation	5	-	-
Long term deposits		50,000	50,000
		<u>50,000</u>	<u>50,000</u>
CURRENT ASSETS			
Investments - available for sale	6	1,137,500	332,325
Tax refund due from Government	7	963,073	954,971
Other receivables	8	1,056,323	866,323
Cash and bank balances	9	490,870	3,540,846
		<u>3,647,766</u>	<u>5,694,465</u>
TOTAL ASSETS		<u><u>3,697,766</u></u>	<u><u>5,744,465</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Share Capital			
12,000,000 (2025: 12,000,000)ordinary shares of Rs. 10 each.		<u>120,000,000</u>	<u>120,000,000</u>
Issued, subscribed and paid up share capital	10	119,750,400	119,750,400
Capital Reserve	11	7,931,890	6,748,819
Revenue Reserve	12	(132,002,413)	(128,967,009)
		<u>(4,320,123)</u>	<u>(2,467,790)</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Retirement benefit obligation	13	4,613,762	6,353,360
		<u>4,613,762</u>	<u>6,353,360</u>
CURRENT LIABILITIES			
Trade and other payables	14	3,404,127	1,858,895
		<u>3,404,127</u>	<u>1,858,895</u>
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	15	<u><u>3,697,766</u></u>	<u><u>5,744,465</u></u>

The annexed notes form an integral part of these financial statements.


Director


Director


Chief Financial Officer

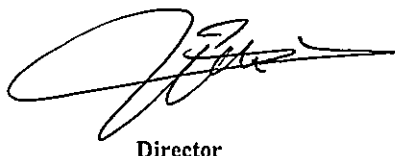
Haji Mohammad Ismail Mills Limited
Statement of Profit or Loss
For the Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
Operating expenses			
Administrative expenses	16	(3,077,227)	(6,740,002)
Operating (Loss)		(3,077,227)	(6,740,002)
Other income	17	41,823	50,769
(Loss) before taxation		(3,035,404)	(6,689,233)
Taxation	18	-	-
(Loss) after taxation		(3,035,404)	(6,689,233)
(Loss) per share - basic and diluted	19	(0.25)	(0.56)

The annexed notes form an integral part of these financial statements.




Director



Director



Chief Financial Officer

Haji Mohammad Ismail Mills Limited
Statement of Comprehensive Income
For the Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
(Loss) after taxation		(3,035,404)	(6,689,233)
<u>Other comprehensive income</u>			
<i>Items that will not be reclassified subsequently to profit or (loss)</i>			
Gain on re-measurement on investments available for sale to fair value - net of tax		805,175	10,850
Gain/ (Loss) on re-measurement of staff retirement benefits		377,896	(302,592)
		1,183,071	(291,742)
Total comprehensive (loss) for the year		(1,852,333)	(6,980,975)

The annexed notes form an integral part of these financial statements.

mm



Director



Director



Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) before taxation		(3,035,404)	(6,689,233)
Adjustments for non cash item and other income:			
Staff retirement banefits- gratuity		(1,361,702)	942,031
		<u>(1,361,702)</u>	<u>942,031</u>
(Loss) before working capital changes		(4,397,106)	(5,747,202)
(Increase)/Decrease in current assets:			
Other receivables		(190,000)	5,000
Increase/(decrease) in current liabilities:			
Trade and other payables		1,545,232	1,409,997
Cash (used in) operations		<u>(3,041,874)</u>	<u>(4,332,205)</u>
Taxes paid		(8,101)	(7,309)
		<u>(8,101)</u>	<u>(7,309)</u>
Net cash (used in) operating activities		<u>(3,049,975)</u>	<u>(4,339,514)</u>
Net (decrease) in cash and cash equivalents		<u>(3,049,975)</u>	<u>(4,339,514)</u>
Cash and cash equivalents at beginning of the year		3,540,845	7,880,360
Cash and cash equivalents at end of the Year	9	<u>490,870</u>	<u>3,540,846</u>

The annexed notes form an integral part of these financial statements.


Director


Director


Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Share Capital Issued, subscribed and paid-up share capital	Reserves			Total	
		Capital Reserve		Sub total		Revenue Reserve
		Share premium	Fair value reserve			Accumulated (loss)
Balance as at July 01, 2024	119,750,400	6,912,000	128,561	7,040,561	(122,277,776)	4,513,185
(Loss) for the year	-	-	-	-	(6,689,233)	(6,689,233)
Other comprehensive (loss) for the year	-	-	(291,742)	(291,742)	-	(291,742)
Total Comprehensive (loss) for the year	-	-	(291,742)	(291,742)	(6,689,233)	(6,980,975)
Balance as at June 30, 2025	119,750,400	6,912,000	(163,181)	6,748,819	(128,967,009)	(2,467,790)
(Loss) for the year	-	-	-	-	(3,035,404)	(3,035,404)
Other comprehensive (Loss) for the year	-	-	1,183,071	1,183,071	-	1,183,071
Total Comprehensive (Loss) for the year	-	-	1,183,071	1,183,071	(3,035,404)	(1,852,333)
Balance as at June 30, 2026	119,750,400	6,912,000	1,019,890	7,931,890	(132,002,413)	(4,320,123)

The annexed notes form an integral part of these financial statements.



Director



Director



Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

1 STATUS AND NATURE OF BUSINESS

- 1.1 The Company was incorporated in Pakistan as a Private Limited Company on February 5, 1980 under the then Companies Act, 1913 and subsequently converted into public limited company on October 15, 1987 under the repealed Companies Ordinance 1984 (now replaced with the enactment of Companies Act, 2017). Shares of the company were subsequently listed on the Stock Exchange on November 29, 1994. The main object of the company was manufacturing and sale of yarn and power generation. Subsequently during the Year ended June 30, 2017 management amended the object clause in the Memorandum of Association to move from Textile / Power Generation to trading/distribution of fast moving consumer goods and other lawful business objects.

The geographical locations and address of the Company's business units, are as under:

Business unit	Geographical location
Registered office	409-Commerce Centre, Hasrat Mohani Road, Karachi 74200.

1.2 Going Concern Assumption

Financial statements have been prepared by using going concern assumption on the basis of following factors:

- 1.2.1 During the year 2017, the management of the company had altered object clause of its Memorandum of Association to change the main business lines of the company from textile and power generation to fast moving consumer goods.
- 1.2.2 The management is planning to commence consumer goods distribution business besides exploring other business opportunities either itself or through merger, corporate restructuring or through prosperous investors for revival of the company.
- 1.2.3 In the mean time, the Securities and Exchange Commission of Pakistan filed a petition during 2017 in the High Court of Sindh for winding up of the Company. The matter is presently subjudice and no order has been passed in this regard.

In view of the above fact, the management asserts that the company shall continue to be a going concern.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These financial statements have been prepared on the historical cost convention except for certain financial instruments at fair value at present value. In these financial statements, except for cash flows statement, all transactions have been accounted for on accrual basis.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees (PKR or Rupee) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest thousand, unless otherwise stated.

2.4 Use of judgements and estimates

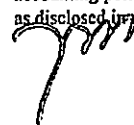
In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

The areas where various assumptions and estimates are significant to the Company's financial statements or where judgment was exercised in application of accounting policies are as follows:

- Recognition of deferred tax and estimation of income tax provisions
- Measurement of defined benefit obligation
- Estimation of provisions and contingent liabilities
- Useful lives, residual values and depreciation method of property, plant and equipment

3 STANDARDS, INTERPRETATIONS AND AMENDMENTS TO THE APPROVED ACCOUNTING STANDARDS

- 3.1 There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on 1 July 2025. However, these do not have any significant impact on the Company's financial statements except as disclosed in note 4 to these financial statements.



HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

3.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company:

	Effective date (annual reporting periods beginning on or after)
IAS 7 Statement of Cash Flows (Amendments)	January 1, 2026
IAS 21 The effects of changes in foreign exchange rates (Amendments)	January 1, 2027
IAS 28 Investments in Associates and Joint Ventures (Amendments)	January 1, 2027
IFRS 7 Financial Instruments: Disclosures (Amendments)	January 1, 2026
IFRS 9 Financial Instruments (Amendments)	January 1, 2026
IFRS 10 Consolidated Financial Statements (Amendments)	January 1, 2026
IFRS 17 Insurance Contracts (Amendments)	January 1, 2027
IFRS 18 Presentation and Disclosure in Financial Statements	January 1, 2027

3.3 The management anticipates that, the adoption of the above standards, amendments and interpretations in future periods, will have no material impact on the financial statements other than in presentation / disclosures.

3.4 Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally or declared exempt by the Securities and Exchange Commission of Pakistan (SECP) as at June 30, 2026;

IFRS 1	First-time Adoption of International Financial Reporting Standards
IFRS 20	Regulatory Assets and Regulatory Liabilities
IFRIC 12	Service Concession Arrangement

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies set out below have been applied consistently to all periods presented in these financial statements.

4.1 Staff retirement benefit
Defined benefit plan

The Company operates an unfunded gratuity scheme (defined benefit plan) for all its permanent employees who have completed minimum qualifying period of service as defined under the respective scheme. Liability is adjusted annually to cover the obligation and the adjustment is charged to profit or loss. The determination of the Company's obligation under the scheme requires assumptions to be made of future outcomes, the principal ones being in respect of increases in remuneration, expected average remaining working lives of employees and discount rate used to derive present value of defined benefit obligation.

Amounts recognized in the statement of financial position represent the present value of the defined benefit obligation as adjusted for unrecognized actuarial gains and losses and unrecognized past service cost.

Actuarial gains and losses are recognized in comprehensive income for the period in which these arise.

4.2 Trade and other payables

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

4.3 Provisions

A provision is recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of past event, and it is probable that an outflow of resource embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

4.4 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of cash flow statement, cash and cash equivalent consists of cash in hand and balances with banks.

4.5 Trade and accrued liabilities

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for the goods and services received, whether billed or not to the Company. The amounts are unsecured and are usually paid as per terms and conditions. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

4.6 Financial instruments

Financial assets and financial liabilities are recognized in the statement of financial position when the Company becomes a party to the contractual provisions of the instrument. All the financial assets are derecognized at the time when the Company loses control of the contractual rights that comprise the financial assets. All financial liabilities are derecognized at the time when they are extinguished that is, when the obligation specified in the contract is discharged, cancelled, or expires. Any gains or losses on de-recognition of the financial assets and financial liabilities are taken to the statement of profit or loss.



Haji Mohammad Ismail Mills Limited
Notes to the Financial Statements
For the Year Ended June 30, 2026

4.7 Financial assets

The Company classifies its financial assets in the following measurement categories:

- a) Amortized cost where the effective interest rate method will apply;
- b) Fair value through profit or loss
- c) Fair value through other comprehensive income.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in the profit or loss or comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

Recognition and derecognition

Regular way purchases and sales of financial assets are recognized on trade-date, the date on which the Company commits to purchase or sell the asset. Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all the risks and rewards of ownership.

Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVTPL are expensed in statement of profit or loss. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt Instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

a) Amortized cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognized directly in profit or loss and presented in other operating gains/(losses), together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the statement of profit or loss.

b) Fair value through other comprehensive income (FVTOCI)

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVTOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in profit or loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to statement of profit or loss and recognized in other income/charges. Interest income from these financial assets is included in finance income using the effective interest rate method. Foreign exchange gains and losses are presented in other income/charges and impairment expenses are presented as separate line item in the statement of profit or loss.

c) Fair value through profit or loss (FVTPL)

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at FVTPL. A gain or loss on a debt investment that is substantially measured at FVTPL is recognized in the statement of profit or loss and presented net within other operating gains/(losses) in the period in which it arises.

Derecognition of financial assets

A financial asset (or, where applicable part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
 - (a) the Company has transferred substantially all the risks and rewards of the assets, or
 - (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

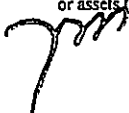
When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the assets. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

Effective July 1, 2018, the Company assesses on a forward looking basis the Expected Credit Losses (ECL) associated with its debt instruments carried at amortized cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Write off

The company write off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount.



HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

Financial liabilities

Classification, initial recognition and subsequent

The Company classifies its financial liabilities in the following categories:

- a fair value through profit or loss; and
- Other financial liabilities

The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and, in the case of other financial liabilities, also include directly attributable transaction costs. The subsequent measurement of financial liabilities depends on their classification, as follows:

a) Fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held-trading and financial liabilities designated upon initial recognition as being at fair value through profit or loss. The Company has not designated any financial liability upon recognition as being at fair value through profit or loss.

b) Amortized cost

After initial recognition, other financial liabilities which are interest bearing are subsequently measured at amortized cost, using the effective interest rate method. Gain and losses are recognized in the statement of profit or loss, when the liabilities are derecognized as well as through effective interest rate amortization process.

De-recognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of profit or loss.

Off-Setting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount is reported in the statement of financial position, if the Company has a legally enforceable right to set off the recognized amounts, and the Company either intends to settle on a net basis, or realize the asset and settle the liability simultaneously. Legally enforceable right must not be contingent on future events and must be enforceable in normal course of business and in the event of default, insolvency or bankruptcy of the company or the counter party.

Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either;

- In the principal market for the asset or liability ; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market is accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized with the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole;

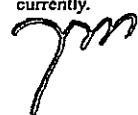
- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- Level 2-Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to their fair value measurement as a whole) at the end of each reporting date.

The Company's management determines the policies and procedures for both recurring fair value measurement and for non-recurring measurement. External valuers may be involved for valuation of significant assets and significant liabilities. For the purpose of fair value disclosures, the Company determines classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy, as explained above.

4.8 Derivative Financial Instruments

These are initially recognized at cost and are subsequently premeasured at their fair value. The method of recognizing gain or loss depends on whether the derivative is designated as a hedging instrument and if so, the nature of the item being hedged. Derivatives (Other than designated as hedging instrument) with positive market values (unrealized gains) are included in other assets and derivate with negative market values (unrealized). Losses are included in other liabilities in the statement of financial position. The resultant gain and losses are included in the income currently.



HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

4.9 Dividend and appropriation to reserves

The dividend distribution and appropriation to reserves is recognized in the period in which, these are approved.

4.10 Transactions with related party

Transactions with related parties are priced at comparable uncontrolled market price. All transactions involving related parties arising in the normal course business are conducted at arm's length using valuation modes, as admissible. Parties are said to be related when they meet the definition as provided in the Companies Act 2017.

4.11 Earning per share

The company presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

4.12 Capital Management

The company's prime object when managing capital is to safeguard its ability to continue as a going concern in order to provide adequate returns for shareholder and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, issue new shares or sell assets to reduce debt.



HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
5 DEFERRED TAXATION			
Deferred tax asset / (liability) comprises of the following:			
Deductable / (Taxable) Temporary differences		27,135,986	26,356,907
Carry forward losses		(120,776)	(1,628)
Unrealized Gain / (Loss)		1,337,991	1,842,474
Retirement benefit obligation		28,353,201	28,197,753

5.1 During the year deferred tax asset of Rs.28.353 million (2025: 28.197 million) arised but it is not probable that taxable profits will flow to the entity in future, therefore it is not recognized in the books of accounts.

6 INVESTMENTS - AVAILABLE FOR SALE

	6.1	1,137,500	332,325
--	-----	-----------	---------

No. of Shares		Name of the Investee Company	Market Value		Cost	
June 30, 2026	June 30, 2025		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
17,500	17,500	Mandviwala Mauser Plastic Limited	1,137,500	332,325	88,562	88,562
17,500	17,500		1,137,500	332,325	88,562	88,562
		Add/(Less): Adjustment Arising from remeasurement to Fair	-	-	1,048,938	243,763
17,500	17,500		1,137,500	332,325	1,137,500	332,325

7 TAX REFUND DUE FROM GOVERNMENT

Opening	954,972	954,971
Deducted during the year	8,101	-
Provision for the year	-	-
Closing	963,073	954,971

8 OTHER RECEIVABLES

Sales tax	642,103	642,103
Others	414,220	224,220
	1,056,323	866,323

8.1 Others

Arif Habib Limited	4,220	4,220
Advance to Employees	410,000	220,000
	414,220	224,220

8.1.1 Advance to employees are secured against gratuity.

9 CASH AND BANK BALANCES

Cash at bank - savings	356,992	706,967
Cash in hand	133,878	2,833,878
	490,870	3,540,846

9.1 It carries markup at the rate of range between 4.5% to 11% per annum (2025: 9.5% to 19.80% per annum)



HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

		Note	June 30, 2026 Rupees	June 30, 2025 Rupees																		
10	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL																					
	<table><tr><th colspan="2">No. of Shares</th></tr><tr><th>June 30, 2026</th><th>June 30, 2025</th></tr><tr><td>9,576,240</td><td>9,576,240</td></tr><tr><td>2,398,800</td><td>2,398,800</td></tr><tr><td><u>11,975,040</u></td><td><u>11,975,040</u></td></tr></table>	No. of Shares		June 30, 2026	June 30, 2025	9,576,240	9,576,240	2,398,800	2,398,800	<u>11,975,040</u>	<u>11,975,040</u>		<table><tr><th>June 30, 2026 Rupees</th><th>June 30, 2025 Rupees</th></tr><tr><td>95,762,400</td><td>95,762,400</td></tr><tr><td>23,988,000</td><td>23,988,000</td></tr><tr><td><u>119,750,400</u></td><td><u>119,750,400</u></td></tr></table>	June 30, 2026 Rupees	June 30, 2025 Rupees	95,762,400	95,762,400	23,988,000	23,988,000	<u>119,750,400</u>	<u>119,750,400</u>	
No. of Shares																						
June 30, 2026	June 30, 2025																					
9,576,240	9,576,240																					
2,398,800	2,398,800																					
<u>11,975,040</u>	<u>11,975,040</u>																					
June 30, 2026 Rupees	June 30, 2025 Rupees																					
95,762,400	95,762,400																					
23,988,000	23,988,000																					
<u>119,750,400</u>	<u>119,750,400</u>																					
	Ordinary shares of Rs. 10/- each allotted for consideration paid in cash																					
	Ordinary shares of Rs. 10/- each issued as bonus share																					
10.1	4,053,276 Ordinary shares held by associated company - Pak Mehran (Pvt.) Ltd.																					
10.2	The shareholders' are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction. There is no movement in share capital during the year.																					
11	CAPITAL RESERVE																					
	Share premium	11.1	6,912,000	6,912,000																		
	Fair value reserve		1,019,890	(163,181)																		
			<u>7,931,890</u>	<u>6,748,819</u>																		
11.1	This reserve can be utilised by the Company only for the purpose specified in section 81 of the Companies Act, 2017.																					
12	REVENUE RESERVE																					
	Un-appropriated (Loss)		(132,002,413)	(128,967,009)																		
			<u>(132,002,413)</u>	<u>(128,967,009)</u>																		
13	RETIREMENT BENEFIT OBLIGATION																					
	Staff retirement benefits - unfunded gratuity scheme	13.2	<u>4,613,762</u>	<u>6,353,360</u>																		
13.1	The Company operates an unfunded gratuity scheme covering its permanent employees subject to completion of minimum prescribed period of service. Most recent actuarial valuation was carried out as on June 30, 2026. Actuarial valuation estimates are based on assumption on anticipation of future salary increase, mortality and inflation rates.																					
13.2	Movement in the net liability recognized in the statement of financial position																					
	Opening net liability		6,353,360	5,108,737																		
	Expense for the year in statement of profit or loss	13.3	618,298	942,031																		
	Remeasurement recognized in other comprehensive income		(377,896)	302,592																		
			<u>6,593,762</u>	<u>6,353,360</u>																		
	Transferred to Current Liabilities		<u>(1,980,000)</u>	-																		
	Closing net liability		<u>4,613,762</u>	<u>6,353,360</u>																		
13.3	Expense recognized in the statement of profit and loss excluding actuarial loss																					
	Current service cost		148,831	306,200																		
	Interest cost		469,467	635,831																		
			<u>618,298</u>	<u>942,031</u>																		

Haji Mohammad Ismail Mills Limited
Notes to the Financial Statements
For the Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees			
13.4	Expense recognized in other comprehensive income/ loss					
	Net actuarial (gain)/ loss recognized in statement of other comprehensive income	(377,896)	302,592			
13.5	Gratuity expenses have been allocated as follows;					
	The charge for the year has been allocated as follows:					
	Administrative expenses	16.1	618,298	942,031		
13.6	General description					
	The scheme provides for terminal benefits for all of its permanent employees who attain the minimum qualifying period. Annual charge is made using the actuarial technique of Projected Unit Credit Method.					
13.7	Movement in the present value of defined benefit obligation					
	Opening balance	6,353,360	5,108,737			
	Current service cost	148,831	306,200			
	Interest cost in defined benefit obligation	469,467	635,831			
	Actuarial (gain)/ Loss from changes in financial assumptions	(377,896)	302,592			
	Transferred to Current Liabilities	(1,980,000)	-			
		4,613,762	6,353,360			
13.8	Principal actuarial assumption					
	Following are a few important actuarial assumptions used in the valuation.					
	Discount rate	11.75%	11.75%			
	Expected rate of increase in salary	10.00%	10.00%			
	Average expected remaining working lives of employees	9	9			
	Average duration of liability	3	2			
	Actuarial valuation method	Projected Unit Credit Method				
13.9	Sensitivity analysis of actuarial assumptions					
	The calculation of defined benefit obligation is sensitive to assumptions given above. The below information summarizes how the defined benefit obligation at the end of the reporting period would have increased / (decreased) as a result of change in respective assumptions by 100 basis point.					
		June 30, 2026 Rupees	June 30, 2025 Rupees			
	Discount rate +100bps	(121,675)	(167,552)			
	Discount rate -100bps	126,110	173,659			
	Salary increment rate +100bps	126,977	174,853			
	Salary increment rate -100bps	(124,689)	(171,703)			
13.10	Historical information	Jun-26 Rupees	Jun-25 Rupees	Jun-24 Rupees	Jun-23 Rupees	Jun-22 Rupees
	Present value of defined benefit obligation	4,613,762	6,353,360	5,108,737	3,611,198	3,122,343
13.11	Expected gratuity expense for the year ending June 30, 2027 works out to Rs. 633,947/-.					
13.12	The weighted average duration of defined benefit obligation is 3 years.					

The weighted average duration of defined benefit obligation is 3 years.

Haji Mohammad Ismail Mills Limited
Notes to the Financial Statements
For the Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
14	TRADE AND OTHER PAYABLES		
Accrued expenses		251,127	1,658,895
Other payable		1,173,000	200,000
Gratuity Payable		1,980,000	-
		<u>3,404,127</u>	<u>1,858,895</u>

15 CONTINGENCIES AND COMMITMENTS

15.1 Contingencies

- 14.1.1** The Company and the directors received a notice on May 24, 2018 from National Bank of Pakistan relating to Suo Moto Notice of Supreme Court of Pakistan on loan written off pertaining to the period 2003. The company at its own and on behalf of the then directors has filed a statement on June 5, 2018 through its legal counsel whereby it was explained that the amounts were duly settled by consent decree of High Court of Sindh and was paid by the then management to National Bank of Pakistan. The case is yet to be decided. The current management believes that no liability or payment accrues against the Company. Accordingly, no provision has been made in these financial statements.

15.2 Commitments

There are no commitments as at June 30, 2026 (2025: Nil).

16 ADMINISTRATIVE EXPENSES

Salaries, benefits and allowances	16.1	115,500	2,517,381
Remuneration to executive	16.2	2,613,923	2,521,576
Printing and stationery		-	25,000
Communication expenses		9,200	25,630
Vehicle Running and Maintenance		-	192,392
Auditor's remuneration	16.3	97,200	106,800
Fees, subscriptions and periodicals		241,404	1,351,223
		<u>3,077,227</u>	<u>6,740,002</u>

- 16.1** Staff salaries and other benefits includes Rs.618,298 (June 30, 2025: Rs 339,381) in respect of staff retirement benefits.

16.2 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

	Executive	
Remuneration	1,847,124	1,770,426
Bonus	148,500	148,500
Gratuity	618,299	602,650
	<u>2,613,923</u>	<u>2,521,576</u>
No. of Persons	<u>1</u>	<u>1</u>

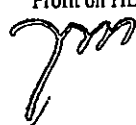
- 16.2.1** The Chief Executive and Directors of the company have waived off their remuneration and meeting fee.

16.3 Auditor's Remuneration

Statutory audit fee	81,000	81,000
Half yearly review fee	16,200	15,000
Other Services	-	11,800
	<u>97,200</u>	<u>107,800</u>

17 OTHER INCOME

Profit on PLS Account	40,507	48,728
Profit on HBL Money Market Fund	1,316	2,041
	<u>41,823</u>	<u>50,769</u>



FOR THE YEAR ENDED JUNE 30, 2026

3,404,127	3,404,127	3,404,127	-	-	-
3,404,127	3,404,127	3,404,127	-	-	-

Haji Mohammad Ismail Mills Limited
Notes to the Financial Statements
For the Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
2025			
		Carrying amount	Contractual cash flows
		Six months or less	Six to twelve months
		Two to five years	More than five years
Rupees			
Non - derivative Financial liabilities			
Trade and other payables		1,858,895	1,858,895
		1,858,895	1,858,895

20.4 Market risk

Market risk is the risk that the value of the financial instrument may fluctuate as a result of changes in market interest rates or the market price due to a change in credit rating of the issuer or the instrument, change in market sentiments, speculative activities, supply and demand of securities, and liquidity in the market.

20.5 Interest rate risk

There is no interest bearing security as at June 30, 2026.

Fair value sensitivity analysis for fixed rate instruments

The company does not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect statement of profit or loss.

Cash flow sensitivity analysis for variable rate instruments

The company does not account for any variable rate financial assets and liabilities. Therefore, a change in interest rates at the reporting date would not affect cash flow.

20.6 Fair value of financial assets and liabilities

The carrying value of all financial instruments reflected in the financial statements approximate to their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

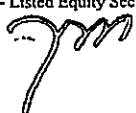
IFRS 13 establishes a single source of guidance under IFRS for all fair value measurement and disclosures about fair value measurement where such measurements are required as permitted by other IFRSs. It defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price). Adoption of IFRS 13 has not affected the financial statements.

Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not significantly different from book value

The following table shows financial instruments recognised at fair value, analysed between those whose fair value is based on:

- Level 1:** Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2:** Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset and liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3:** Fair value measurements using inputs for the assets or liability that are not based on observable market data (i.e. unobservable inputs)

As at June 30, 2026				
	Level 1	Level 2	Level 3	Total
Rupees				
Assets				
Investment in securities - available for sale	1,137,500	-	-	1,137,500
- Listed Equity Securities	1,137,500	-	-	1,137,500
As at June 30, 2025				
	Level 1	Level 2	Level 3	Total
Rupees				
Assets				
Investment in securities - available for sale	332,325	-	-	332,325
- Listed Equity Securities	332,325	-	-	332,325



HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

21 PLANT CAPACITY AND PRODUCTION

Since the company has sold out its plant and machinery therefore no analysis has been performed.

22 NON-ADJUSTING EVENTS AFTER REPORTING DATE

There is no significant event occurs subsequent to the date of the statement of financial position.

23 OPERATING SEGMENT

These financial statements have been prepared on the basis of a single reportable segment as the company's asset allocation decisions are based on a single, integrated business strategy, and the company's performance is evaluated on overall basis.

24 GENDER PAY GAP

The Company regularly undertakes an internal analysis to check whether gender pay parity is aligned based on cadres, levels and comparable positions, and makes adjustments to ensure that women are paid on average the same as men in the same cadres. However currently there is no female employee in the Company.

25 NUMBER OF EMPLOYEES

The total number of employees and average number of employees at year end and during the year respectively are as follows :

	2026	2025
Total employees of the company at the year end	<u>1</u>	<u>4</u>
Average employees of the company during the year	<u>1</u>	<u>4</u>

26 DISCLOSURE REQUIREMENTS FOR ALL SHARIAH ISLAMIC INDEX

Statement of Financial Position

Liabilities

Long term financing-islamic mode	-	-
Short term financing-islamic mode	-	-
Accrued Markup-Conventional	-	-
Accrued Markup-Islamic Financing	-	-
Assets	-	-
Short-term Shariah compliant Investments	-	-
Shariah-compliant bank deposits, bank balances, and TDRs	-	-

Statement of Comprehensive Income

Revenue earned from a shariah compliant business segment	-	-
Late payments charges or liquidated damages	-	-
Changes in fair value of shariah compliant investments	-	-
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	-	-
Exchange gain earned from actual currency	-	-
Exchange gains earned using conventional derivative financial instruments	-	-
Profit paid on islamic mode of financing	-	-
Interest earned on any conventional advance	-	-
Markup paid on Conventional mode	-	-

Sharia-Compliant income

Profit on term deposit receipts	-	-
Changes in fair value of shariah compliant investments	-	-
Gain on disposal of property, plant and equipment	-	-
Reversal of ECL	-	-

Non-Compliant Income

Profit on saving accounts and TDRs	41,823	-
Exchange gain on foreign currency	-	-

26.1 Relationship with Shariah-compliant financial institutions, including banks, takaful operators and their windows, etc

Name	Relationship
-	-

HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

27 GENERAL

Corresponding figures have been rearranged and reclassified, whenever necessary, for better presentation and disclosure.

28 DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue on ~~02 OCT 2026~~ by the board of directors of the Company.


Director
Director
Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED

PATTERN OF HOLDING OF SHARES HELD BY THE SHAREHOLDERS AS AT 30TH JUNE, 2026

No. of Shareholders		Share Holding		Shares Held
74	1	To	100	1,175
56	101	To	500	26,793
110	501	To	1,000	89,889
118	1,001	To	5,000	339,962
47	5,001	To	10,000	389,950
22	10,001	To	15,000	280,500
15	15,001	To	20,000	273,500
7	20,001	To	25,000	166,500
8	25,001	To	30,000	226,500
4	30,001	To	35,000	125,470
3	35,001	To	40,000	120,000
2	40,001	To	45,000	84,500
2	45,001	To	50,000	100,000
1	50,001	To	55,000	55,000
1	55,001	To	60,000	57,000
3	60,001	To	65,000	184,500
	65,001	To	70,000	
4	70,001	To	75,000	292,735
1	75,001	To	80,000	77,000
2	80,001	To	85,000	170,000
1	85,001	To	90,000	86,000
	90,001	To	95,000	-
1	95,001	To	100,000	95,340
1	100,001	To	105,000	102,000
1	105,001	To	110,000	105,500
1	115,001	To	120,000	115,500
-	120,001	To	125,000	-
-	125,001	To	130,000	-
-	130,001	To	145,000	-
-	145,001	To	150,000	-
1	150,001	To	155,000	151,500
1	160,001	To	165,000	161,280
-	190,001	To	195,000	-
-	210,001	To	215,000	-
1	220,001	To	225,000	223,000
1	375,001	To	380,000	375,387
1	565,001	To	570,000	569,075
1	590,001	To	595,000	591,000
1	1,135,001	To	1,140,000	1,135,500
1	1,145,001	To	1,150,000	1,149,708
1	4,050,001	To	4,055,000	4,053,276
	4,055,001	To	5,000,000	

494

11,975,040

CATEGORY WISE SUMMARY OF SHAREHOLDERS

S. No.	Category Name	No. of Shareholders	Share Held	Percentage
1	Individuals	480	7,717,189	64.44
2	Joint Stock Companies	12	4,255,776	35.54
3	Financial Institutions	1	1,025	0.01
4	Mutual Fund/Trust	1	1,050	0.01
		<u>494</u>	<u>11,975,040</u>	<u>100.00</u>

HAJI MOHAMMAD ISMAIL MILLS LIMITED

PATTERN OF SHAREHOLDING AS PER LISTING REGULATIONS AS AT JUNE 30,2026

<u>SHARE HOLDERS' CATEGORY</u>		No.of Share held.	Percentage
1	Associated Companies, Undertaking and related parties.		
	Pak Mehran (Pvt) Limited	4,053,276	33.85
2	Mutual Funds/Trust	1,050	0.01
3	CEO,Directors & their Spouses and minor children.		
	Mr.Noman Mustafa Zuberi -Director	1,149,708	9.60
	Mr.Gulzar Siddiq -Chairman	525	0.00
	Mr.Farrukh Shafiq -CEO	525	0.00
	Mr.Muhammad Sarfraz -Director	577	0.00
	Mr.Muhammad Sadiq -Director	577	0.00
	Mr.Mohammad Irfan -Director	525	0.00
	Mr.Ali Asghar -Director	6,500	0.05
4	Executives.	-	
5	Public Sector Companies & Corporation.	-	
6	Joint Stock Companies/Trust	203,550	1.70
7	Banks, Development Finance Institutions, Non Banking Finance Companies, Insurance Companies Takaful, Modarabas and Pension Funds.		
	Investment Corp.of Pakistan.	1,025	0.01
8	Individuals and others.	6,557,202	54.76
	Total	11,975,040	100.00
9	Shareholders holding 5% or more voting rights in the listed company.		
	Pak Mehran (Pvt) Ltd	4,053,276	33.85
	M Mehmood Azam Baig	1,135,500	9.48
	Noman Mustafa Zuberi	1,149,708	9.60

حاجی محمد اسماعیل ملز لمیٹڈ

ڈائریکٹرز کی شیئر ہولڈرز کو رپورٹ

حاجی محمد اسماعیل ملز لمیٹڈ کے ڈائریکٹرز کی جانب سے ہم 30 جون 2026 کو ختم ہونے والے مالی سال کے آڈٹ شدہ اکاؤنٹس کے ساتھ کمپنی کی 46 ویں سالانہ رپورٹ پیش کرنے میں خوشی محسوس کر رہے ہیں۔

عمومی جائزہ

ملک میں سیاسی اور معاشی عدم استحکام اور گلف وار کی وجہ سے کاروباری سرگرمیاں متاثر ہیں، اس لیے انتظامیہ کی کوشش برائے مہر بہت سست ہے۔ کمپنی انتظامیہ ایجنسے نتائج کی امید رکھتی ہے۔

مادی تبدیلیاں

ایس ای سی کی جانب سے کمپنی کو بند کرنے کی درخواست ابھی بھی سندھ ہائی کورٹ کے سامنے زیر سماعت ہے بورڈ نے ایک MOU ایک کمپنی کے ساتھ دستخط کیا ہے۔ اگر اس سلسلے میں کوئی امکانات ہوتے ہیں تو کمپنی وہ پلان ممبرز ایس ای سی کی یا ہائی کورٹ میں پیش کرے گی تاکہ ڈیٹا کو کالعدم کرانے کے لیے سندھ ہائی کورٹ کے سامنے منصوبہ پیش کیا جاسکے۔ کمپنی کے ذیلی کی طرف سے یہ مشورہ دیا گیا ہے کہ اکاؤنٹنگ کے مقصد کے لیے کمپنی کے مختلف اثاثوں کے حوالے سے کوئی بھی مادی تبدیلی زیر التواء قانونی چارہ جوئی اور اس کے حتمی نتائج میں کمپنی کے موقف کو بری طرح متاثر کر سکتی ہے لہذا، حصص یافتگان کے مفادات کے تحفظ کے لیے مشورہ دیا جاتا ہے کہ معاملات میں حتمی فیصلے تک کمپنی کے اکاؤنٹنگ کے حوالے سے جوہر برقرار رکھیں۔

کاروبار کے مالیاتی نتائج:

2025	2026
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روپے (6,689,233)	روپے (3,035,404)

سیلز روپے

ٹیکس ادا کرنے سے پہلے نفع (نقصان)

ٹیکس کی لاگت:

ٹیکس کی لاگت بہت کم ہے کیونکہ کمپنی کو کوئی قرضہ نہیں لیا ہوا ہے۔

ٹیکسیشن:

انکم ٹیکس کے مالیاتی گوشوارے آج تک مکمل ہیں۔

فی شخص آمدنی:

سال کے لئے فی شیئر نقصان (0.25) روپے ہے۔

موجودہ اور مستقبل کا جائزہ:

سندھ ہائی کورٹ میں ایس ای سی کی جانب سے کمپنی بند کرنے کی درخواست اب بھی زیر سماعت ہے کمپنی انتظامیہ کیس کا دفاع کر رہی ہے۔ کمپنی انتظامیہ کا رپورٹ تنظیم نو یا انضمام کے لیے ایک MOU سائن کیا ہے اور کمپنی کی بحالی کا پروگرام بھی کورٹ میں پیش کیا ہے۔

ڈیوڈنڈ/منافع:

کاروبار بند ہونے کی وجہ سے ڈائریکٹرز نے کسی بھی قسم کے منافع کی تقسیم کی سفارش نہیں کی ہے۔

واجب الادا قانونی ادائیگیاں:

کمپنی کی کوئی واجب الادا ادائیگی نہیں ہے۔

بورڈ آف ڈائریکٹرز میں تبدیلی:

سال کے دوران کمپنی کے بورڈ کی تعداد ساتھی کمپنی کے ایک ڈائریکٹر ای سی ای او کی اپنا تک موت 28 مئی 2026 کو ہو گئی اور اس خالی جگہ کو پُر نہیں کیا جاسکا کیونکہ کمپنی کے شیئر منجمد ہیں جس کی وجہ سے ہی کمپنی کا مہر ہوتا ہے تو نئے انتخابات کروا کر بورڈ کی تشکیل کو قانون کے مطابق کر دیا جائے گا۔ بورڈ کی تشکیل کا رپورٹ گورننس قوانین 2019 کی ضروریات کے مطابق لیڈی ایک لیڈی ڈائریکٹر منتخب نہیں ہو سکی ہیں۔

بورڈ کی ترتیب:

1۔ ڈائریکٹرز کی تعداد ساتھی ہے، جس کی تفصیل درج ذیل ہے۔

الف۔	مرد:	6	ب۔	عورت:	0
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2۔ بورڈ کی تشکیل مندرجہ ذیل ہے۔

الف۔	آزاد ڈائریکٹر:	جناب گلزار صدیق،	جناب نعمان مصطفیٰ زبیری
ب۔	غیر انتظامی ڈائریکٹر:	جناب محمد عرفان،	جناب محمد صادق، جناب علی اصغر،
ج۔	ایگزیکٹو ڈائریکٹر:	جناب محمد رفراز	

ڈائریکٹرز کی تنخواہ کی پالیسی:

کمپنی کے بورڈ اور کمپنی کے اجلاسوں میں شرکت کے لئے غیر ایگزیکٹو اور آزاد ڈائریکٹرز کی فیس وقت کے ساتھ ساتھ مقرر کی جاتی ہے۔ تمام ڈائریکٹروں نے کمپنی کی بحالی تک فیس اور تنخواہ نہ لینے کا عندیہ دیا ہے۔

ڈائریکٹرز کے بورڈ کی ملاقات:

سال کے دوران چار بورڈ کی میٹنگ منعقد کی گئیں اور ہر ڈائریکٹر کی اجلاسوں میں حاضری کی تفصیل درج ذیل ہے۔

ڈائریکٹر کا نام	مینگ میں شرکت	ڈائریکٹر کا نام	مینگ میں شرکت
1. جناب گھڑا صدیقی	5	2. جناب محمد سرفراز	5
3. جناب نعمان مصطفیٰ زبیری	1	4. جناب محمد عرفان	1
5. جناب محمد صادق	3	6. جناب فرخ شفیق	3
7. جناب علی اصغر	5		

جن ڈائریکٹرز نے چند اجلاسوں میں شرکت نہیں کی، ان کو چھٹی کی اجازت دیدی گئی تھی۔

۱۔ کمپنی کے حصص میں تجارت:

جائزہ سال کے دوران ڈائریکٹرز چیف فنانس آفیسر، کمپنی کے سیکریٹری اور اندرونی آڈٹ کے سربراہ، ان کی بیویوں اور چھوٹے بچوں کی طرف سے کمپنی کے حصص کی کوئی تجارت نہیں کی گئی۔

۲۔ پائیداری کے خطرات اور مواقع:

کاروبار کی بندش کی وجہ سے HR کمپنی کمپنی کے لیے پائیداری کے خطرے اور مواقع کی تلاش کر رہی ہے۔ کمپنی سے منسوب بڑے خطرے میں ملک میں موسمی تبدیلی، سیلاب حکومت کی طرف سے متواتر اقتصادی تبدیلیاں ہنگامی کی بلند شرح اور توانائی کی قیمتوں میں بار بار تبدیلی تمام کاروباری طبقات کی بُری طرح متاثر کر رہی ہے۔ بورڈ کی منصوبہ بندی ہے کہ کمپنی کے احیاء کے بعد تنوع، مساوات اور شمولیت صنعتی مساوات اور بورڈ میں خواتین کی شرکت کمپنی کے انتظام اور افرادی قوت کو فروغ دیا جائے۔

۳۔ متعلقہ پارٹی لین دین:

انتظامیہ کی پالیسی یہ یقینی بناتی ہے کہ متعلقہ جماعتوں کے ساتھ درج کردہ تمام ٹرانزیکشن کو باڈی کی لمبائی کی بنیاد پر ہر سال کے دوران کوئی متعلق جماعتوں کی ٹرانزیکشن نہیں ہوئی ہے۔

۴۔ ڈائریکٹر کا ٹریننگ پروگرام:

کمپنی کے بورڈ میں دو ڈائریکٹرز اپنے تجربے اور تعلیمی قابلیت کی وجہ سے ٹریننگ سے مستثنیٰ ہیں۔ بہر حال ٹریننگ کی کنڈیشن کی تھیل سندھ ہائی کورٹ میں پیشینگی کے فیصلے کے بعد کر دی جائے گی۔

۵۔ ماحول، صحت، تحفظ اور سماجی عمل:

ماحول پر کمپنی کے کاروبار کو کوئی اثر نہیں ہے۔ کمپنی فراہم کرتی ہے اور برقرار رکھتی ہے، جہاں تک قابل اطلاق قابل عمل سماجی عمل کی منصوبہ بندی، کام کے حالات، جو تمام ملازمین اور عوام کی صحت کے لئے محفوظ اور بغیر خطرے کے حامل ہوں۔

۶۔ آڈیٹرز

کمپنی کے موجودہ آڈیٹرز مشتاق اینڈ کوپارٹنرز ڈاکوٹنس سالانہ اجلاس عام کے اختتام پر ریٹائر ہو جائیں گے۔ انہوں نے خود کو دوبارہ تقرر کے لئے پیش کیا ہے۔ آڈٹ کمیٹی نے ان کی دوبارہ تقرر کی سفارش کی ہے کہ 30 جون 2026 تک ختم ہونے والے سال کے لیے آڈیٹرز منتخب کیا جائے اور بورڈ نے اکی توثیق کی ہے۔

۷۔ اندرونی مالیاتی کنٹرول:

کمپنی کے ڈائریکٹرز اپنی مالیاتی کنٹرول کی ذمہ داری سے آگاہ ہیں۔ آڈیٹرز اور انتظامی اسٹاف سے ملنے کے باوجود اعتماد ہیں کہ انتظامیہ نے اچھا کنٹرول کیا ہوا ہے۔

۸۔ کارپوریٹ سماجی ذمہ داری:

ہم آپ کو بتاتے ہوئے سرور ہیں کہ کاروباری برادری کے ایک رکن کے طور پر، ہم سماجی اداروں اور حکام کے ساتھ رابطے میں ہیں، ان کے سماجی پروگراموں اور منصوبوں میں ان کی مدد کرنے کے طریقوں اور ذرائع تلاش کرتے رہتے ہیں تاکہ ان کی مدد کر سکیں۔

۹۔ جنڈر پے گیپ اسٹیمٹ

کمپنی کے پاس یہ جانچنے کی پالیسی ہے کہ صنعتی تنخواہ کی برابری کیڈرز، سطحوں پر تقابلی پوزیشن کی بنیاد پر ترتیب دی گئی ہے تاکہ اس بات کی یقینی بنایا جاسکے کہ خواتین کو واسطامردوں کے برابر تنخواہ دی جائے۔ اس وقت کمپنی میں کوئی خاتون ملازم نہیں ہے کیونکہ کمپنی بند ہے۔

۱۰۔ کارپوریٹ گورننس کے کوڈ کے تحت ڈائریکٹرز کی ذمہ داریوں کی تفصیل:

ڈائریکٹرز آپ کو مطلع کرتے ہوئے خوش محسوس کر رہے ہیں کہ کمپنی نے سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی ضرورت کے مطابق کارپوریٹ گورننس کی دفعات کے مطابق عمل کرنے کے لئے ضروری اقدامات کیے ہیں۔ کارپوریٹ گورننس کے کوڈ کے مطابق تھیل کی تفصیل اس رپورٹ کے ساتھ شامل ہے۔ کمپنی مندرجہ ذیل طریقے سے کوڈ کی تعمیل کرتی ہے۔

کوڈ:

۱۔ کمپنی کی انتظامیہ کے تیار کردہ مالیاتی گوشوارے ان میں بیان کردہ امور، آبریشز کے نتائج، کیش فلو اور ایکویٹی میں تبدیلیاں بالکل درست ہیں۔

۲۔ کمپنی ایکٹ 2017 کے مطابق کمپنی کی اکاؤنٹس کی کتب باقاعدہ مرتب کی جاتی ہیں۔

۳۔ فنانشل گوشواروں اور اکاؤنٹس کے تخمینوں کی تیاری میں موثر نہایت اور دانشمندانہ انصاف پر مبنی اکاؤنٹنگ پالیسیاں عمل میں لائی جاتی ہیں۔

۴۔ پاکستان میں نافذ العمل انٹرنیشنل فنانشل رپورٹنگ اسٹینڈرڈ فنانشل گوشواروں کی تیاری میں بروئے کار لائے جاتے ہیں۔ اگر ان میں کوئی تبدیلی ہو تو اس کو ظاہر کیا جاتا ہے۔

۵۔ اندرونی کنٹرول کا نظام شش ہے اور اس پر عملدرآمد کی مؤثر نگرانی کی جاتی ہے۔

۶۔ کمپنی کی کاروباری سٹریٹجیکل سیکٹر سے صارفین کے فوری استعمال اور تقسیم والی اشیاء میں تبدیلی ہو گئی ہے۔ بینکوں اور سرمایہ داروں سے نئے کاروبار کے لئے بات چیت جاری ہے۔ کوئی ایسی خاص وجہ نہیں کہ کمپنی اپنے کاروبار کو جاری نہ رکھ سکے۔

۷۔ کمپنی کے کاروباری رجحان میں پچھلے سال کی نسبت کوئی خاص تبدیلی نہیں آئی ہے۔

۸۔ ٹیکسوں اور محصولات کے متعلق معلومات نوٹس برائے مالیاتی گوشوارے میں دی گئی ہے۔

۹۔ کمپنی نے کوڈ آف کنڈکٹ اور بزنس حکمت عملی تیار کر کے ڈائریکٹرز اور ملازمین میں ان کی آگاہی کے لئے تقسیم کی ہے۔

۱۰۔ بورڈ آف ڈائریکٹرز نے وژن اور مشن اسٹینڈٹ اور مجموعی کارپوریٹ حکمت عملی کو اپنایا ہوا ہے۔

۱۱۔ آڈٹ کمیٹی کے تمام ممبران خود مختار غیر ایگزیکٹو ڈائریکٹر ہیں۔

۱۲۔ کوڈ آف کارپوریٹ گورننس کے مطابق ہم نے مندرجہ ذیل معلومات رپورٹ ہذا میں شامل کی ہیں۔

۱۳۔ حصص، رجسٹر، سود، عہدہ،

- ۱۵۔ ڈائریکٹرز کی میٹنگ کی تفصیل اور حاضری۔
- ۱۶۔ پچھلے چھ سال (2021 - 2026) کے مالیاتی گوشواروں کی خاص باتیں۔
- ۱۷۔ شیئر ہولڈنگ کا پٹرین اس رپورٹ کے ساتھ منسلک ہے۔
- ۱۱۔ بورڈ کی کارکردگی کا تجزیہ:
- بورڈ کی کارکردگی کی تفصیل بذریعہ HR&RC کمیٹی انفرادی اور اجتماعی طور کی جاتی ہے۔ بورڈ کی کارکردگی کی جانچ پڑتال ان کی مخصوص ایریا میں پرفارمنس سے کی جاتی ہے۔ جس میں بورڈ کی تفصیل، بورڈ اور چیف ایگزیکٹو کی تنخواہ، مخصوص پلاننگ اور باہمی تعلق سے وضوح کی جاتی ہے۔
- ۱۲۔ آڈٹ کمیٹی:
- CCG کی قیاد کو دیکھتے ہوئے بورڈ نے آڈٹ کمیٹی تشکیل دی ہے۔ کمیٹی کی چار میٹنگ سال کے دوران ہوئی ہیں۔ مندرجہ ذیل ڈائریکٹرز کمیٹی کے ممبر ہیں اور انہوں نے تمام میٹنگ اٹینڈ کی ہیں۔
- ۱۔ جناب نعمان مصطفیٰ زہیری صاحب چیئر مین ۲۔ جناب محمد عرفان صاحب ممبر ۳۔ جناب محمد صادق صاحب ممبر
- ۱۳۔ آڈٹ کمیٹی کا ٹرم آف ریفرنس:
- آڈٹ کمیٹی کا ٹرم آف ریفرنس SECP کی ریگولیشن 2019ء کی متعین کردہ بنیاد پر مقرر کی جاتی ہیں۔ اس میں ڈائریکٹرز کی گائیڈ لائنز سسٹم کو بہتر کرنے کے لئے وقتاً فوقتاً دی جاتی ہیں اور اس پر عمل کیا جاتا ہے۔
- ۱۴۔ انسانی وسائل کمیٹی:
- بورڈ نے کوڈ آف کارپوریٹ گورننس کی قیاد کے لئے انسانی وسائل اور تنخواہ کمیٹی تشکیل دی ہے۔ کمیٹی کا ایک اجلاس سال کے دوران منعقد ہوا جس میں تمام اراکین شامل تھے۔ مندرجہ ذیل ڈائریکٹرز اس کے اراکان ہیں۔
- ۱۔ جناب گلزار صدیق چیئر مین ۲۔ جناب محمد صادق صاحب ممبر ۳۔ جناب علی اصغر ممبر
- ۱۵۔ اخلاقیات اور بہتر کاروباری کارکردگی کی تفصیل:
- بورڈ نے اچھے کاروباری طریقوں کا عمل تیار کیا ہے جو تمام ڈائریکٹرز اور ملازمین کے علم میں لانے کے لئے تقسیم کیا گیا ہے۔
- ۱۶۔ شیئر ہولڈرز سے تعلقات:
- کمیٹی اپنے تمام شیئر ہولڈرز کو سال میں چار بار اپنے مالیاتی گوشوارے بعد ڈائریکٹرز رپورٹ اور مستقبل کا تجزیہ پیش کرتی ہے۔ تمام فائلز اور درمیانی مدت کی رپورٹس پاکستان اسٹاک ایکسچینج کو اور شیئر ہولڈرز کو ان کے رجسٹرڈ پتے پر بھیجی جاتی ہیں۔ کمیٹی کے تمام مالیاتی گوشوارے کمیٹی کی ویب سائٹ "www.hmiml.com" پر دستیاب ہیں۔ علاوہ ازیں کمیٹی اپنی سہ ماہی اور سالانہ رپورٹ اور ریکی نوٹیفیکیشن اجلاس عام سے 21 دن پہلے تمام شیئر ہولڈرز کو بھیجتی ہے تاکہ وہ میٹنگ میں شرکت کر سکیں۔
- ۱۷۔ بعد کے واقعات:
- مالیاتی سال کے اختتام اور اس رپورٹ کی تاریخ کے دوران کوئی ایسی تبدیلی نہیں ہوئی جس سے کمیٹی کی مالیاتی پوزیشن پر فرق آتا ہو۔
- ۱۸۔ خدمات کا اعتراف:
- بورڈ اپنے تمام اسٹاف ممبر کی انتھک محنت کو سراہتا ہے۔ اور امید کرتا ہے کہ آئندہ آنے والے سالوں میں بھی یہی انتھک محنت جاری رہے گی۔ بورڈ اپنے بینکوں کے تعاون کا بھی شکر گزار ہے۔

کراچی، ۱2 اکتوبر 2026

بجکم بورڈ

محمد سرفراز

ڈائریکٹر

گلزار صدیق

چیئر مین / ڈائریکٹر

حاجی محمد اسماعیل ملز لمیٹڈ

چیئرمین کی جائزہ رپورٹ

بورڈ آف ڈائریکٹرز کی کارکردگی کا سالانہ جائزہ کوڈ آف کارپوریٹ گورننس کے تحت کیا جاتا ہے۔ اس جائزہ کا مقصد اس امر کو یقینی بنانا ہے کہ بورڈ کی مجموعی کارکردگی اور افادیت کو کمپنی کے مختص کردہ مقاصد کے تناظر میں پرکھا جاسکے۔

مالی سال برائے 30 جون 2026ء کے لئے بورڈ کی مجموعی کارکردگی اور افادیت اطمینان بخش قرار پائی ہے۔ اس کے مقاصد میں سال میں جائزہ بورڈ میٹنگ ہوئی ہیں کاروباری معاملات کو دیکھنے کے لیے بورڈ ممبران نے ان میٹنگ میں شرکت بھی کی اور کمپنی کی بحالی کے لیے اپنی ماہرانہ رائے بھی دی۔ بورڈ کی ذیلی کمیٹیاں باقاعدگی سے ہو رہی ہیں اور کمپنی کی کارکردگی کو مضبوط کر رہی ہیں۔

بورڈ کی کارکردگی برائے سال 30 جون 2026ء تسلی بخش رہی ہے۔ مجموعی کارکردگی کی جانچ ایک مستقل جاری رہنے والا عمل ہے جس کی مدد سے عملی منصوبہ بندیوں کو ممکن بنایا جاتا ہے۔ مجموعی جائزے کا اطمینان بخش ہونا ضروری اجزاء کے انفرادی جائزے پر منحصر ہے جن میں دورانہدیشی، نصب العین اور اقتدار، حکمت عملی کو بنانے میں کردار، پالیسیز کی تشکیل، کمپنی میں جاری کاروباری سرگرمیوں کی نگرانی، بورڈ کے کاروبار کو پورا کرنے میں ملازمین کے ساتھ منصفانہ سلوک اور بورڈ کی سرگرمیوں کو مؤثر انداز سے پورا کرنا شامل ہے۔

کمپنی کے بورڈ آف ڈائریکٹرز کو ان کی ملاقاتوں اور کمیٹی کی ملاقاتوں کا ایجنڈا مع دیگر ضروری دستاویزات قبل از وقت موصول ہوتے ہیں۔ ضروری بورڈ میٹنگ مقررہ وقت پر ہوتی ہیں تاکہ اپنی ذمہ داریوں کو مؤثر طریقے سے انجام دے سکیں۔ آزاد ڈائریکٹرز اور نان ایگزیکٹو بھی اہم فیصلوں میں برابری کی بنیاد پر شامل ہوتے ہیں۔

کراچی، 02 اکتوبر 2026

گلزار صدیق

چیئرمین

حاجی محمد اسماعیل ملز لمیٹڈ

اطلاع برائے سالانہ اجلاس عام

تمام شیئرز ہولڈرز کو اطلاع دی جاتی ہے کہ کمپنی کا 46 واں سالانہ اجلاس عام بروز پیر 26 اکتوبر 2026ء بوقت 11:00 بجے صبح بمقام 409، کامرس سینٹر، حسرت موہانی روڈ، کراچی میں منعقد ہو رہا ہے جس میں مندرجہ ذیل امور زیر غور ہوں گے۔

۱۔ سالانہ اجلاس عام منعقدہ 24 اکتوبر 2025ء کی کارروائی کی توثیق۔

۲۔ 30 جون 2026ء کو مکمل ہونے والے مالی سال کے لئے کمپنی کے آڈٹ شدہ اکاؤنٹس معڈائریکٹرز اور آڈیٹرز کی رپورٹ کی وصولی، غور و حوض اور منظوری۔

۳۔ 30 جون 2027ء کو مکمل ہونے والے مالی سال کے لئے آڈیٹرز کی تقرری اور ان کے مشاہرہ کا تعین، سبکدوش ہونے والے آڈیٹرز میسرز مشتاق اینڈ کو چارٹرڈ اکاؤنٹنٹس نے اہلیت کی بنیاد پر دوبارہ تقرری کے لئے اپنی خدمات پیش کی ہیں۔

۴۔ چیئرمین کی اجازت سے دیگر امور کی انجام دہی۔

کراچی، 12 اکتوبر 2026

بحکم بورڈ

کمپنی سیکریٹری

نوٹ:

۱۔ کمپنی کی حصص منتقلی کی کتب 19 اکتوبر 2026ء تا 26 اکتوبر 2026ء (دونوں دن شامل) بند رہیں گی۔

۲۔ اجلاس ہذا میں شرکت اور رائے دہی کا اہل ممبر اپنی جانب سے شرکت اور رائے دہی کے لئے دوسرے ممبر کو اپنا پراکسی مقرر کر سکتا ہے تاہم پراکسی کی تقرری کی دستاویز اجلاس کے انعقاد سے کم از کم 48 گھنٹے قبل کمپنی کے رجسٹرڈ آفس میں موصول ہونی چاہیے۔

۳۔ اجلاس ہذا میں شرکت اور رائے دہی کا اہل CDC میں داخل شیئرز کے مالک کو اپنی شناخت کے لئے اجلاس میں شرکت کے موقع پر اپنا اصلی CNIC یا پاسپورٹ، اکاؤنٹ نمبر اور شریک کار کا ID نمبر پیش کرنا ہوگا۔ پراکسی کی صورت میں CNIC یا پاسپورٹ کی تصدیق شدہ کاپی منسلک کرنی ہوگی۔

۴۔ کارپوریٹ کمپنی کی صورت میں ڈائریکٹرز کی قرارداد/پاور آف اٹارنی مع نامزد فرد/پراکسی کے دستخط نمونہ پیش کرنا ہوگا۔

۵۔ حصص یافتگان سے گزارش ہے کہ اپنے پتہ میں کسی قسم کی تبدیلی سے فوری کمپنی کو مطلع کریں اور CNIC کی کاپی بھی ارسال کریں۔

۶۔ وہ ممبران جن کے پاس 10% سے زیادہ کمپنی کے حص ہیں وہ کمپنی کو ویڈیو لنک فیسیلیٹی کی درخواست کر سکتے ہیں، تاکہ میٹنگ اینڈ کر سکیں۔

۷۔ ممبران کو سالانہ مالی گوشواروں اور نوٹسز کی بذریعہ الیکٹرونک میل سسٹم فراہمی کی سہولت کے لیے ایس ای سی پی کی ہدایات کی تعمیل میں ممبران سے درخواست ہے کہ وہ اپنا ای میل ایڈریس info@hmiml.com پر بذریعہ ای میل آگاہ کریں۔

۸۔ آڈٹ شدہ سالانہ مالی گوشوارے QR کوڈ یا ویب لنک کے ذریعے حصص یافتگان کو بھیجے جائیں گے، تاکہ وہ شائع کردہ سالانہ مالی گوشوارے ڈاؤن لوڈ کر کے دیکھ سکیں۔

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حاجی محمد اسماعیل ملز لمیٹڈ

46واں سالانہ اجلاس عام

پرا کسی فارم

[illegible]

میں جناب _____ ولد _____ رہائشی _____

_____ جو کہ حاجی محمد اسماعیل ملز کا ممبر ہے۔ جس کا رجسٹر فوئیو نمبر _____ کو اپنا پراکسی مقرر کرتا ہوں۔ تاکہ وہ کمپنی کے سالانہ اجلاس عام جو کہ 26 اکتوبر 2026 بروز (پیر) بوقت صبح 11:00 بجے بمقام 409، کامرس سینٹر، حسرت موہانی روڈ، کراچی میں منعقد ہو رہا ہے یا التواء کا شکار ہوا میں شرکت کرے اور میری طرف سے بھی ووٹ ڈالے۔

فولیو نمبر _____ دستخط _____
 CDC اکاؤنٹ نمبر _____

گواہان

دستخط: _____ نام _____ پتہ _____ شناختی کارڈ نمبر _____	دستخط: _____ نام _____ پتہ _____ شناختی کارڈ نمبر _____
--	--

توجہ:

- ۱۔ کوئی بھی فرد پر کسی مقرر نہیں ہو سکتا اگر وہ کمپنی کا ممبر نہیں ہے۔ سوائے کارپوریشن کے جو کہ کسی غیر ممبر کو بھی منتخب کر سکتی ہے۔
- ۲۔ بینک یا کمپنی کی صورت میں پر کسی فارم پر مجاز فرد کے دستخط اور کمپنی کی کاسن سیل لگی ہونی چاہیے۔
- ۳۔ اگر پر کسی فارم پاور آف اٹارنی کے تحت سائن کیا گیا ہے تو اسکی نوٹری پبلک سے تصدیق شدہ کاپی فارم کے ساتھ منسلک کریں۔
- ۴۔ پر کسی فارم مکمل اور سائن شدہ کمپنی کے رجسٹرڈ آفس واقع 409، کامرس سنٹر حسرت موہانی روڈ، کراچی پر میٹنگ سے 48 گھنٹے پہلے پہنچ جانا چاہیے۔
- ۵۔ اگر کوئی ممبر ایک سے زیادہ افراد کو پر کسی دیتا ہے اور وہ کمپنی میں جمع کراتے ہیں تو اس صورت میں پر کسی ناقص تصور کی جائیں گی۔
- ۶۔ برائے CDC ممبران کی صورت میں:
 - (i) پر کسی فارم پر دو گواہوں کے دستخط، ان کا نام، پتہ اور CNIC نمبر ہونا چاہیے۔
 - (ii) مستفید ہونے والے مالکان اور نمائندے تصدیق شدہ شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ کاپی پر کسی فارم کے ساتھ منسلک کریں
 - (iii) پر کسی ہولڈر اپنا اور بحال شناختی کارڈ یا پاسپورٹ میٹنگ کے وقت پیش کرے گا۔

HAJI MOHAMMAD ISMAIL MILLS LIMITED

FORM OF PROXY 46TH ANNUAL GENERAL MEETING

I, _____ s/o _____

r/o _____

being a member of HAJI MOHAMMAD ISMAIL MILLS LIMITED holding _____ ordinary share,

hereby appoint _____ s/o _____

r/o _____

who is also member(s) HAJI MOHAMMAD ISMAIL MILLS LIMITED vide Registered Folio No. _____ as

my proxy to attend and vote on my behalf at the Annual General Meeting of the Company being held on Monday, 26th

October, 2026 at 11.00 a.m. at 409 Commerce Centre, Hasrat Mohani Road, Karachi and/or any adjournment thereof.

Folio No.
CDC A/c No.

Affix Five
Rupees Revenue Stamp

Signature _____
(Signature should be agree with the specimen signature registered with the company)

Signed on _____

NOTE:

1. No person shall act as proxy unless he/she himself/herself is a member of the Company, except that a corporation may appoint a person who is not a member.
2. In the case of bank or company, the proxy form must be executed under its common seal and signed by its authorized person.
3. If this proxy form is signed under power of attorney then a notarilly certified copy of that power of attorney/authority must be deposited alongwith this proxy form.
4. Proxy form duly completed and signed, must be received at the registered office of the company at 409 Commerce Centre, Hasrat Mohani Road, Karachi at least 48 hours before the time of holding the meeting.
5. If a member appoints more than one proxy and more than one instrument of proxy are deposited by a member with the company, all such instruments of proxy shall be rendered invalid.
6. In case of CDC account holders:
 - i) The proxy form duly signed by two witnesses whose names, address and CNIC numbers shall be mentioned on the form
 - ii) Attested copies of NIC or Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iii) The proxy shall produce his original CNIC or Original passport at the time of meeting.

Witness: 1. _____

2. _____