

THE NATIONAL SILK AND RAYON MILLS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	NOTE	2026 RUPEES	2025 RUPEES	NOTE	2026 RUPEES	2025 RUPEES
EQUITY AND LIABILITIES						
SHARE CAPITAL AND RESERVES						
Authorized share capital	4	204,000,000	204,000,000	14	1,589,840,759	1,452,934,184
Issued, subscribed and paid up share capital	5	155,531,740	155,531,740	15	-	1,291,591
				16	34,313,868	26,320,296
					1,624,154,627	1,480,546,071
Reserves						
Capital reserve - surplus on revaluation of freehold land	6	1,203,529,091	1,123,279,091			
Revenue reserve - unappropriated profit		345,483,386	275,448,018			
Total reserves		1,549,012,477	1,398,727,109			
Total equity		1,704,544,217	1,554,258,849			
LIABILITIES						
NON-CURRENT LIABILITIES						
Long term financing	7	14,520,273	-	17	164,402,394	134,916,226
Deferred income tax liability	8	29,231,223	20,925,306	18	-	534,996
		43,751,496	20,925,306	19	480,377,566	427,481,435
				20	6,304,451	13,888,739
				21	1,117,344	863,508
				22	63,070,834	60,098,622
				23	819,523	787,465
				24	48,123,774	89,615,052
					764,215,886	728,186,043
CURRENT LIABILITIES						
Trade and other payables	9	510,106,746	576,078,364			
Contract liabilities	10	17,397,386	6,930,644			
Short term borrowings	11	99,542,704	49,677,158			
Current portion of long term financing	7	9,660,865	-			
Accrued mark-up	12	2,772,263	266,957			
Unclaimed dividend		594,836	594,836			
		640,074,800	633,547,959			
		683,826,296	654,473,265			
TOTAL LIABILITIES						
CONTINGENCIES AND COMMITMENTS						
TOTAL EQUITY AND LIABILITIES						
		2,388,370,513	2,208,732,114		2,388,370,513	2,208,732,114

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

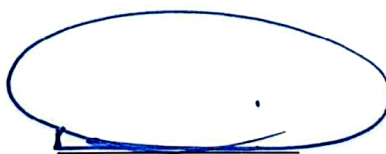
THE NATIONAL SILK AND RAYON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 RUPEES	2025 RUPEES
REVENUE FROM CONTRACTS WITH CUSTOMERS	25	2,461,484,840	2,451,390,660
COST OF SALES	26	(2,275,471,720)	(2,260,889,661)
GROSS PROFIT		<u>186,013,120</u>	<u>190,500,999</u>
DISTRIBUTION COST	27	(2,958,508)	(3,677,591)
ADMINISTRATIVE EXPENSES	28	(59,622,597)	(50,421,824)
OTHER EXPENSES	29	(11,838,227)	(30,297,691)
		<u>(74,419,332)</u>	<u>(84,397,106)</u>
		<u>111,593,788</u>	<u>106,103,893</u>
OTHER INCOME	30	8,878,006	8,400,718
PROFIT FROM OPERATIONS		<u>120,471,794</u>	<u>114,504,611</u>
FINANCE COST	31	(11,319,668)	(3,092,242)
PROFIT BEFORE LEVY AND TAXATION		<u>109,152,126</u>	<u>111,412,369</u>
LEVY	32	(14,304)	(360,735)
PROFIT BEFORE TAXATION		<u>109,137,822</u>	<u>111,051,634</u>
TAXATION	33	(39,102,454)	(27,654,099)
PROFIT AFTER TAXATION		<u><u>70,035,368</u></u>	<u><u>83,397,535</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	34	<u><u>4.50</u></u>	<u><u>5.36</u></u>

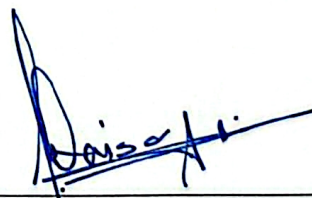
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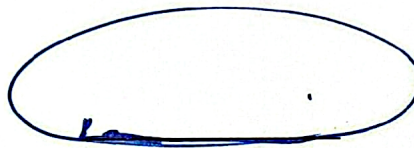
THE NATIONAL SILK AND RAYON MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	2026 RUPEES	2025 RUPEES
PROFIT AFTER TAXATION	70,035,368	83,397,535
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit or loss:		
Surplus on revaluation of freehold land	80,250,000	-
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	80,250,000	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	150,285,368	83,397,535

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THE NATIONAL SILK AND RAYON MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL	RESERVES			TOTAL EQUITY
	CAPITAL	REVENUE	Total	
	Surplus on revaluation of freehold land	Unappropriated profit		

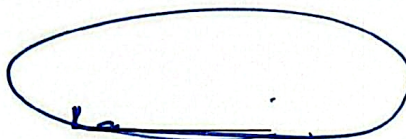
----- RUPEES -----

Balance as at 30 June 2024	155,531,740	1,123,279,091	192,050,483	1,315,329,574	1,470,861,314
Profit for the year	-	-	83,397,535	83,397,535	83,397,535
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	83,397,535	83,397,535	83,397,535
Balance as at 30 June 2025	155,531,740	1,123,279,091	275,448,018	1,398,727,109	1,554,258,849
Profit for the year	-	-	70,035,368	70,035,368	70,035,368
Other comprehensive income for the year	-	80,250,000	-	80,250,000	80,250,000
Total comprehensive income for the year	-	80,250,000	70,035,368	150,285,368	150,285,368
Balance as at 30 June 2026	155,531,740	1,203,529,091	345,483,386	1,549,012,477	1,704,544,217

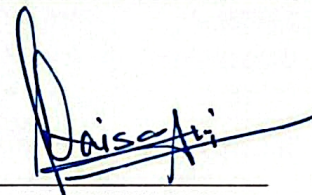
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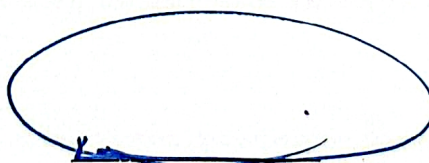
THE NATIONAL SILK AND RAYON MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 RUPEES	2025 RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	35	34,645,526	165,956,335
Finance cost paid		(8,249,021)	(2,391,816)
Income tax and levy paid		(33,783,053)	(32,007,075)
Decrease in long term deposits and prepayment		(7,993,572)	-
Workers' profit participation fund paid	9.2	(6,029,234)	(5,564,188)
Workers' welfare fund paid	9.3	(2,228,276)	-
Net cash (used in) / generated from operating activities		(23,637,630)	125,993,256
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(99,336,035)	(118,044,442)
Short term investments (made) / disposed of - net		(32,058)	55,950,804
Proceeds from disposal of property, plant and equipment		6,735,000	4,650,000
Profit received on saving accounts / term deposit receipt		732,761	2,882,102
Net cash used in investing activities		(91,900,332)	(54,561,536)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing	35.2	30,400,000	-
Repayment of long term financing	35.2	(6,218,862)	-
Short term borrowings - net	35.2	49,865,546	(14,073,430)
Net cash from / (used in) financing activities		74,046,684	(14,073,430)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(41,491,278)	57,358,290
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		89,615,052	32,256,762
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	24	48,123,774	89,615,052

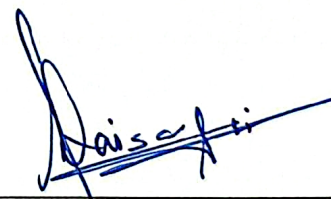
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