



ANNUAL REPORT 2026

Built on Quality.
Driven by Care.





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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Abdul Basit	Chairman
Mr. Muhammad Mustafa Kamal	Chief Executive Officer
Mr. Abdul Karim	Non-Executive Director
Ms. Saadia Karim	Non-Executive Director
Mr. Muhammad Aleem	Non-Executive Director
Mr. Salman Basit	Executive Director
Mr. Mohammad Ahmad Kamal	Executive Director
Mr. Tariq Hamid	Independent Director
Mr. Muhammad Tabassum Munir	Independent Director
Maj. Gen (R) Asghar Ali	Independent Director

AUDIT COMMITTEE

Mr. Tariq Hamid	Independent Director
Mr. Abdul Basit	Non - Executive Director
Maj. Gen (R) Asghar Ali	Independent Director
Mr. Muhammad Aleem	Non - Executive Director
Mrs. Saadia Karim	Non - Executive Director

HUMAN RESOURCES & REMUNERATION COMMITTEE

Mr. Muhammad Tabassum Munir	Independent Director
Mr. Muhammad Mustafa Kamal	Executive Director
Mr. Abdul Karim	Non - Executive Director
Mr. Muhammad Aleem	Non - Executive Director
Maj. Gen (R) Asghar Ali	Independent Director
Mr. Salman Basit	Executive Director

CHIEF FINANCIAL OFFICER

Mr. Muhammad Ali Ahsen

COMPANY SECRETARY & HEAD OF LEGAL

Mr. Muhammad Riaz

HEAD OF INTERNAL AUDITOR

Kalim Allah

EXTERNAL AUDITORS

Abdul Khaliq & Co. (Chartered Accountants)

LEGAL ADVISORS

Umar Farooq

BANKERS

Al Baraka Bank Limited
Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Bank Makramah Limited
Bank of Khyber
Dubai Islamic Bank
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Limited
JS Bank Limited
MCB Bank Limited
MCB Islamic Bank
Meezan Bank Limited
National Bank of Pakistan
NBP Aitemaad Islamic Banking
Pak China Investment Company Limited
Samba Bank Limited
Saudi Pak Industrial and Agriculture
Investment Bank Limited
Silk Bank Limited
Soneri Bank Limited
Bank of Punjab Limited
United Bank Limited

HEAD OFFICE

2-A, Ahmad Block, New Garden Town,
Lahore.

UAN: +92-42-111-111-220

Tel: +92-42-35835373-74, 35837512-14

E-Mail: corporate@bigbirdgroup.com.pk

Website: www.bigbirdfoods.com

MANUFACTURING PLANT

65-KM Multan Road,
Jumber Bhai Phero, Kasur

VISION Statement

Enabling the people to live their lives healthy, people should eat chicken & it should be Big Bird's Chicken.



MISSION Statement

Big Bird ensures the consistent availability of traceable, hygienic, healthy & economical chicken meat & processed chicken products to meet the requirements of our valued customers and consumers through exercising the competitive edge of quality at our integrated poultry production facilities. We strive for the wellbeing and sustainable growth of our valued customers, great people, environment and the society.



DIRECTORS' PROFILE



He is the visionary founder of the Big Bird Group, which includes Big Bird Poultry Breeders (Pvt.) Limited, Grandparent Poultry (Pvt.) Limited, Big Bird Foods Limited, Big Feed (Pvt.) Limited and Green Nature Farms. Under his leadership, the Group has become a leading player in its industry. Mr. Basit also serves as Director of several prominent organizations, including Punjab Thermal Power Limited, Punjab Agriculture & Meat Company, the Technical Education & Vocational Training Authority, Quaid-e-Azam Thermal Power Company, Pakistan France Business Alliance, Punjab Halal Development Agency, and Pak-France Business Alliance. He is currently a Chairman of Pakistan Poultry Association.

In addition to his current roles, Mr. Basit has held several significant positions in the past. He was the Chairman of the Punjab Industrial Estate Development and Management Company (PIEDMC), South Punjab Forest Company, and the Punjab Board of Investment and Trade. He also served as a Director of the Punjab Food Authority, Punjab Industrial Estate Development Management Company, and the Pak Turk Education Foundation. His contributions extend beyond business, as he is a member of the Board of Governors of Sheikh Zayed Medical Complex, a life member of the SAARC Chamber of Commerce and Industry, a member of the Syndicate of the University of Veterinary and Animal Sciences, President of the Public Health Education Society, and President of the Lahore District Anti-Tuberculosis Association.

Mr. Basit's influence reaches both national and international levels. He was a former President of the Lahore Chamber of Commerce and Industry and the Vice President of the World Poultry Science Association (Pakistan Branch). He represented Pakistan at the Asia Africa Public Private Joint Forum and has been part of delegations led by the President of Pakistan during state visits to China, and by the Prime Minister of Pakistan to Athens, Morocco, Libya, and Egypt in 2006. He also accompanied the Chief Minister of Punjab on official tours to Iran in 2008, Turkey in 2009, and Dubai in 2010. Additionally, Mr. Basit is a permanent member of the Lahore Gymkhana Club and a life member of the Cosmopolitan Club, Lahore.

Mr. Abdul Basit |
Chairman |

DIRECTORS' PROFILE



Dr. M. Mustafa Kamal
Chief Executive Officer

Dr. Muhammad Mustafa Kamal is the CEO and Executive Director of Big Bird Foods Limited, a leading player in Pakistan's poultry and food processing industry. With a strong background in management and extensive experience of over 45 years in the sector, Dr. Kamal has played a pivotal role in driving the company's growth and innovation, ensuring the delivery of high-quality food products to local and international markets. Under his leadership, Big Bird Foods has expanded its operations and cemented its position as a trusted brand in the industry. He is also the director of Big Bird Poultry Breeders, Big Feed and Grand Parent Poultry. Additionally, he is a former Chairman of the Pakistan Poultry Association (PPA) and ex-member syndicate committee at University of Veterinary and Animal Sciences.



Dr. Abdul Karim
Director

Dr. Abdul Karim is a Chief Executive at Big Feed (Pvt.) Ltd. He is also a Managing Director of Big Bird Poultry Breeders (Pvt.) Ltd. with a qualified Doctor of Veterinary Medicine, and masters in Animal Nutrition. He also possesses over 45 years of industry experience in R&D poultry and poultry feed production. He is a crucial decision maker for the production and marketing work carried out by Big Bird Group. He has also served as former Chairman of the Pakistan Poultry Association.



Dr. Muhammad Aleem
Director

Dr. Muhammad Aleem is an accomplished academic and professional with over 40 years of experience in animal sciences, spanning teaching and research. He earned his PhD in Animal Sciences from the United States and completed his postdoctoral training at the University of London. Dr. Aleem has held leadership roles, including serving as Head of the Department and Dean of Livestock Business Management at the University of Veterinary and Animal Sciences (UVAS). Currently, he oversees the GP Laboratory, a facility that provides essential diagnostic services to the Big Bird Group and the broader commercial poultry industry. Beyond his professional endeavors, Dr. Aleem holds key positions as Chairman of both the Punjab Livestock Breeding Authority and the Livestock & Dairy Development Board, at provincial and federal levels respectively.

DIRECTORS' PROFILE



Ms. Saadia Karim
Director

Mrs. Saadia Karim is a partner at Green Nature Farms and is the founder and CEO of her furniture and interior design company, Oak and Teak. She has extensive managerial and marketing knowledge and expertise. She is also proficient in designing, marketing and production of furniture and other related interior designing. She is also a member of the Lahore Chamber of Commerce and Industries.



Mr. Salman Basit
Director

Mr. Salman Basit completed his Bachelor of Business from Central Queensland University, Sydney, Australia, and later obtained a postgraduate degree in Business from the University of Newcastle, New South Wales, Australia. He has been associated with Big Bird Group since 2006 and currently serves as the Director of all its companies. With his extensive experience, Mr. Salman Basit is also actively involved in corporate activities that contribute to the development of the poultry and frozen food sector in Pakistan. He served as a member of the Executive Committee of the Lahore Chamber of Commerce & Industry during 2015-16 and 2018-19. He is a member of the Executive Committee of the Lahore District Anti-Tuberculosis Association, which operates clinics providing free treatment to underprivileged TB patients in Lahore. He is also a member of the Lahore Gymkhana Club.



Mr. Mohammad Ahmad Kamal
Director

Mohammad Ahmad Kamal is an Executive Director and a key member of the leadership team at Big Bird Foods Limited (BBFL), bringing strategic vision and a dynamic approach to the company's growth. He holds an MSc in Management from Queen Mary University of London, equipping him with a strong foundation in business strategy, financial management, and corporate governance.

Leveraging his academic expertise and industry insights, Ahmad Kamal has played a pivotal role in BBFL's expansion, operational efficiency, and financial planning. His contributions have driven the company towards innovation, digital transformation, and sustainable business practices, strengthening its market presence in Pakistan's food industry.

DIRECTORS' PROFILE



Mr. Tariq Hamid
Independent Director

Mr. Tariq Hamid is an Independent Director and has served as Director at AlBaraka Bank. He has held numerous prestigious positions throughout his career, including Chairman of the Punjab Privatization Board and the Task Force for the Revival of Sick Industrial Units. He was the Chief Executive Officer of the Corporate & Industrial Restructuring Corporation (CIRC) and also chaired the Committee for the Revival of Sick Industrial Units. Mr. Hamid has served as the Provincial Minister for Finance, Planning & Development, Industries, Environment, and Excise & Taxation for the Government of Punjab, and as the Chairman of the Water & Power Development Authority (WAPDA). Additionally, he held the position of Federal Minister for Water & Power for the Government of Pakistan. His extensive experience includes being the Director and Chairman of Dane Foods Limited, Managing Director of Coates Lorilleux Pakistan Limited, and Director at several prominent companies including Packages Limited, Tetra Pak (Pakistan) Limited, Nestle Milkpak Limited, and Tri-Pack Films Limited. Mr. Hamid has also served as President of the Lahore Chamber of Commerce & Industry, Chairman of the Pakistan Pulp Paper & Board Makers' Association, Chairman of the Management Association of Pakistan, and President of the Pakistan Industrial Employers Federation in Lahore.



Mr. M. Tabassum Munir
Independent Director

Mr. Muhammad Tabassum Munir has worked for more than three decades, as Member Lahore Stock Exchange, till January 2014. He also served on its Board of Directors for multiple terms, including as its Vice President. Additionally, he was Member Pakistan Mercantile Exchange. He has served on the Board of Directors at Hi-Tech Lubricants Ltd from April 2015 to October 2021, Synthetic Products Enterprises Ltd from October 2014 to October 2021, and Annoor Textile Mills Ltd from 1987 to 1989.

His skills of managing and participating in all-inclusive Capital Market and its infrastructural development matters are widely acknowledged. He has participated in numerous seminars, round tables, conferences, workshops, and has gained valuable domain knowledge and experience. It has strengthened his dedicated role and capacity in the management of corporate affairs.

His current engagement(s) include:

- Director, LSE Ventures Ltd.

DIRECTORS' PROFILE



Major General Asghar Ali Chaudhry, HI(M) (Retd.)

Independent Director

Maj. Gen. (R) Asghar Ali Chaudhry is associated with Big Bird Foods Limited as an Independent Director and became part of the Company in August 2024. He holds an MBBS from Nishtar Medical College, M.Sc in Advance Medical Administration from Quaid-e-Azam University, ENT Specialist Course from Armed Forces Post Graduate Medical Institute Rawalpindi and has undergone specialized Advance Medical Administration courses from USA, Germany, and Austria.

Maj. Gen. (R) Asghar Ali Chaudhry has had an illustrious career in military medicine and administration. He began as a Regimental Medical Officer in the 1971 War and later served as a General Duty Medical Officer and ENT Specialist in various military hospitals, including CMH Okara, CMH Malir, CMH Lahore, and CMH Bahawalpur. His expertise led him to an overseas appointment in Saudi Arabia as an ENT Specialist. Rising through the ranks, he commanded medical units, including the 42 Field Ambulance and Armed Forces Medical Stores Depot Nowshera, overseeing critical medical logistics. His roles at GHQ Medical Directorate as Director of Medical Stores and Equipment Procurement and later as Inspector General (Hospitals) allowed him to shape medical policies for the Army, Air Force, and Navy hospitals. He had served as Commandant (Dean) of the Armed Forces Post Graduate Medical Institute and currently holds the position of CEO of Punjab Social Security Health Management Company (PSSHMC), overseeing healthcare operations and hospital management.

BOARD APPOINTEES

Mr. Muhammad Ali Ahsen is CFO of BBFL since August 2020. He has more than 30 years of experience in the field of finance, accounts & operations.

His major expertise is financial modeling, corporate finance, fund raising through different options, IPOs/SPOs, Private placements, rights issues, preference shares, sukuk bonds, growth capital through venture capitalist, cash securitization, discounting (PO & invoice, bank loans short term & long term). He is also expert in mergers, acquisitions, joint ventures, restructuring, settlements, business valuations, negotiations with banks & financial institutions, moreover, he is also expert in supervision of all types of corporate compliances & corporate taxes.

He is expert in tariff calculations/financial modeling, feasibilities of Solar, Hydel & thermal power projects and had prepared & presented seven financial feasibilities to Punjab Power Development Board (PPDB). He also served as financial advisor to MS Shoes, Gloria Jeans, Buksh Group, SY Younus, Canal Palm Gardens and various others.

He is qualified member of institute of Cost & Management Accountants of Pakistan (ICMAP) & member of Pakistan institute of public finance accountants (PIPFA).

He had been on the panel of Punjab Power Development Board (PPDB) for eight years

Positions Previously Held:

- As Group CFO for four years at Sufi & Orient Steel Group
- As CFO/COO for eleven years at Hatco Group (Co Bottlers Coca Cola)
- As Chief Financial Controller for four years at Micro Electronics (Subsidiary of Ministry of Defence)
- As Chief Accountant for three years at Ashrafi Food Industries
- As Senior Audit & Accounts Officer for four years at Javed Jalal Amjad & Co. (Chartered Accountants)

Mr. Muhammad Riaz is Company Secretary & Head of Legal of Big Bird Foods Limited since September 2023. He has more than 19 years of experience in the field of Corporate Laws, Secretarial Compliances, Labour & Taxation Laws.

His major expertise is listing of companies IPOs, Incorporation of Companies, Statutory Compliances, winding up, & merger of companies including single member, Private, Public (Unlisted & Listed). He is also expert in compliances of Pre & Post listing requirements with Securities Exchange Commission of Pakistan (SECP), Central Depository Company (CDC) and Pakistan Stock Exchange (PSX). He also served as corporate advisor & Legal consultant of Urea Manufacturing, Service, Pharma, Construction and various other corporate sectors.

He holds the degree of Masters of Business Administration, Law Graduate & One Year Post Graduate diploma in Taxation Laws. He holds more than 17 years of professional experience covering multidimensional concerns ranging from both, Public and the Private sectors of the economy.

Positions previously held include:

- As Group Company Secretary & Head of Legal for three years at Citi Pharma Limited
- As Senior Manager Corporate Affairs for one year and three years as Corporate Advisor at Systems Limited
- As Assistant Manager Corporate & Taxation for four years at KPMG Taseer Hadi & Co. (Chartered Accountants)
- As Corporate & Tax Executive for four years at "The TAQ Organization"



Muhammad Ali Ahsen
(Chief Financial Officer)



Muhammad Riaz
(Company Secretary &
Head of Legal)



(Standing Left to Right)

Mr. Salman Basit, Dr. Muhammad Aleem, Mr. Muhammad Tabassum Munir, Mr. Tariq Hamid, Major General Asghar Ali Chaudhry, HI(M) (Retd.), Mr. Abdul Basit, Dr. Abdul Karim, Dr. M. Mustafa Kamal and Mr. Mohammad Ahmed Kamal







CHAIRMAN'S REVIEW

Dear Stakeholders,

It is my privilege to present the Annual Report of Big Bird Foods Limited for the financial year ended June 30, 2026. The year under another important chapter in the Company's journey as we continued to expand our scale, strengthen our market presence and build upon the institutional foundations established over recent years.

Sustaining Growth and Building Scale

During FY2025-26, Big Bird Foods continued its growth trajectory, with net sales increasing by approximately 29.9% to Rs. 14.76 billion, compared with Rs. 11.36 billion in the preceding year. This growth reflects higher volumes, increasing consumer acceptance of our products and the continued expansion of our presence across different market channels.

Profit after tax for the year stood at approximately Rs. 1.17 billion, demonstrating the Company's ability to sustain profitability while investing in expansion and operating in an environment characterized by changing input costs, competitive pressures and evolving consumer requirements.

As the Company has grown, our priorities have also evolved. We are increasingly focused not only on expanding revenues, but on building a stronger, more efficient and institutionally robust organization capable of sustaining growth over the long term.

Strengthening Market Presence

The year witnessed continued expansion of Big Bird Foods' retail and institutional footprint. Our value-added product portfolio is becoming increasingly accessible to consumers through a wider network of modern trade, retail and institutional channels across Pakistan.

We continue to see significant opportunity in Pakistan's transition towards processed, hygienic and value-added poultry products. Our investments in processing capabilities, product development and distribution position Big Bird Foods to participate meaningfully in this transformation.

At the same time, the Company has continued to develop opportunities beyond the domestic market. Our progress towards export markets represents an important step in our longer-term ambition to establish Big Bird Foods as a competitive Pakistani halal food producer in international markets.

Sustainability and Responsible Growth

Sustainability remains an important component of our long-term strategy. During the year, we continued our focus on renewable energy, energy efficiency, responsible resource utilization and environmentally conscious operations.

Our investment in solar energy represents both an environmental and an economic initiative, helping reduce dependence on conventional energy sources while improving the long-term efficiency of our manufacturing operations.

We believe sustainable growth requires a balanced approach - one that creates economic value while recognizing our responsibilities towards employees, consumers, communities and the environment.

Governance and Institutional Development

As a listed company, we recognize that growth must be accompanied by strong governance, transparency and accountability.

The Board continues to oversee the Company's strategic direction while strengthening the governance and control environment necessary for an organization of increasing scale and complexity. We remain committed to compliance with the Companies Act, 2017, the Listed Companies (Code of Corporate Governance) Regulations and other applicable regulatory requirements.

Our objective is to continue developing systems, processes and management capabilities that support informed decision-making, effective oversight and the protection of stakeholder interests.

Building for the Future

Looking ahead, we see considerable opportunity for Big Bird Foods.

Our priorities include deeper penetration of the domestic market, greater utilization of our production capabilities, continued development of value-added products, expansion of distribution channels and the gradual development of export markets.

Technology, operational efficiency, human capital and institutional development will remain important areas of investment as the Company prepares for its next phase of growth.

Our vertically integrated business model, established processing infrastructure, growing brand presence and commitment to quality provide a strong platform from which to pursue these opportunities.

We recognize that the path ahead will bring challenges. However, the Board remains confident in the Company's ability to respond through disciplined execution, responsible investment and continued improvement.

Acknowledgment

On behalf of the Board of Directors, I extend my sincere appreciation to our employees and management team for their dedication and contribution during the year.

I would also like to thank my fellow Board members for their guidance and oversight, and our shareholders for the confidence they continue to place in Big Bird Foods Limited.

Our appreciation also extends to our customers, consumers, suppliers, financial institutions, regulators and business partners whose continued support remains integral to our progress.

As we enter the next phase of our journey, we remain committed to building an institution that creates sustainable long-term value for all its stakeholders.



Abdul Basit

Chairman

Big Bird Foods Limited

**CHICKEN
JALAPENO**
چکن بیلیپینو

Net 1500g (When Packed) | Fully Cooked
Keep Frozen

Net 1500g (When Packed) | Fully Cooked
Keep Frozen

**BIG
BIRD**
Eat Well. Live Well

CEO MESSAGE

Dear Shareholders, Customers, and Colleagues,

The financial year 2025-26 was another year of growth and transformation for Big Bird Foods Limited. We continued to expand our business, strengthen our market presence and invest in the capabilities required to support the Company's long-term ambitions.

I am pleased to share our progress during a year in which Big Bird Foods crossed another important milestone in its development.

Performance and Progress

During FY2025-26, the Company achieved net sales of approximately Rs. 14.76 billion, representing growth of around 30% over Rs. 11.36 billion in the preceding financial year.

The increase was supported by higher sales volumes, wider market penetration and continued demand across our poultry and value-added product portfolio.

Profit after tax for the year stood at approximately Rs. 1.17 billion. Maintaining profitability while substantially expanding the scale of our operations demonstrates the underlying strength of our business and provides us with a solid foundation for future growth.

Our focus remains on translating revenue growth into sustainable long-term profitability through greater capacity utilization, improved operational efficiencies, disciplined cost management and an increasingly attractive product mix.

Expanding Our Consumer Reach

One of our key priorities during the year was to make Big Bird Foods products more accessible to consumers across Pakistan.

We continued to expand our presence across modern retail and other distribution channels, significantly increasing the availability and visibility of our value-added products.

This expansion is important to our strategy. As consumer preferences increasingly shift towards convenience, food safety, consistency and trusted branded products, we believe Big Bird Foods is well positioned to serve this growing market.

We have also continued to strengthen our relationships with institutional and food-service customers while developing new channels capable of supporting the next phase of our growth.

Products, Quality and Innovation

Innovation remains central to our business.

Throughout the year, we continued developing and expanding our portfolio of value-added and convenience products designed around evolving consumer tastes and requirements.

Our processing capabilities and commitment to food safety allow us to combine scale with consistent quality. We remain focused on improving processes, strengthening quality controls and using technology to deliver products that meet the expectations of both domestic and international customers.

For us, innovation is not limited to launching new products. It also means improving the way we manufacture, distribute, manage information and serve our customers.

Developing International Markets

The development of export markets represents an increasingly important component of our growth strategy.

Pakistan possesses significant potential as a producer of halal poultry and value-added food products. Big Bird Foods intends to capitalize on this opportunity by leveraging its processing infrastructure, product capabilities and commitment to international standards.

We have made meaningful progress in developing export opportunities, particularly in the Gulf region, and our objective is to build this business carefully and sustainably.

International expansion will diversify our revenue base while also providing an opportunity to establish Big Bird Foods as a Pakistani food brand capable of competing beyond our domestic market.

Operational Efficiency and Sustainability

As our business expands, improving efficiency becomes increasingly important.

Our investment in renewable energy, including our solar power infrastructure, is an example of how sustainability and commercial efficiency can work together. Renewable energy can reduce our environmental footprint while helping manage one of the significant operating costs associated with modern food processing.

Alongside energy initiatives, we continue to focus on production efficiency, capacity utilization, waste reduction, supply-chain management and better use of technology and data across the organization.

These initiatives are designed to ensure that the Company's operational capabilities continue to evolve alongside its growth.

Investing in People and Systems

No organization can achieve sustainable growth without capable people and effective systems.

As Big Bird Foods grows in size and complexity, we are investing in strengthening management structures, developing talent, improving internal processes and enhancing the information available to management for decision-making.

We want to build an organization where accountability, performance, innovation and continuous improvement become part of our everyday culture.

Our employees remain central to this ambition.

Looking Ahead

Our direction for the coming years is clear.

We intend to increase utilization of our production capabilities, expand our value-added product portfolio, deepen our retail presence, strengthen institutional sales and progressively develop international markets.

At the same time, our emphasis will increasingly be on profitable and sustainable growth - improving efficiency, strengthening margins, managing working capital effectively and ensuring that our systems and organizational capabilities remain aligned with the increasing scale of the business.

We believe Big Bird Foods has the infrastructure, market opportunity and people required to become one of Pakistan's leading integrated food companies and, over time, a recognized participant in international halal food markets.

Gratitude

I would like to express my sincere appreciation to our employees for their commitment, hard work and contribution throughout the year.

I also thank our Board of Directors for their guidance and oversight, our shareholders for their continued confidence, and our customers and consumers for choosing and trusting Big Bird Foods.

Finally, I extend my appreciation to our suppliers, financial institutions, regulators, distributors and business partners for their continued cooperation and support.

We enter the new financial year with ambition, responsibility and a clear commitment to creating sustainable value for all our stakeholders.



Dr. Muhammad Mustafa Kamal

Chief Executive Officer

DIRECTORS' REPORT

The directors of your company are pleased to present the Annual Report with the audited financial statements of the Company for the year ending June 30, 2026.

Operating Results	PKR in “000”	
	2026	2025 (Restated)
Sales	14,764,228	11,364,831
Gross profit	3,071,437	2,381,906
Profits from operations	2,462,113	1,906,567
Profit before tax	2,145,387	1,563,021
Profit after tax	1,169,782	1,120,838
EPS - Basic (Rs.)	3.80	3.75

Financial Highlights

For the year ended June 30, 2026, the company delivered a strong topline growth of 29.9%, with sales increasing to Rs. 14.76 billion compare with Rs. 11.36 billion in 2025, reflecting robust demand and market expansion. Gross profit grew by 28.9%, though the margin slightly declined to 20.80% from 20.96%, indicating pressure from higher input costs. Operating profit increased by 29.1%. Profits before tax surged by 37.3%, highlighting strong operational efficiency and improved financial discipline. However, profit after tax grew only 4.37% due to a higher tax charge, which compressed the net margin from 9.8% to 7.9%.

Despite this, earnings per share improved from Rs. 3.75 to Rs. 3.80, a 1.38% increase, reflecting solid bottom-line performance supported by top-line growth.

The Company is committed to its vision of positively enhancing the quality of life of our consumers by expanding its product base through continuous innovation and quality control.

Principal Risks and Uncertainties

The Company operates in a dynamic environment where its poultry farming, slaughtering, processing, and supply activities are exposed to a number of risks and uncertainties that may impact its performance and long-term sustainability. Key risks include:

- Poultry farming and poultry product prices fluctuate frequently, creating challenges in managing and adjusting input costs. However, this also provides an opportunity to take advantage of low-price periods to reduce the cost of raw materials.
- Prices of maize, soybean meals, and other feed ingredients are subject to fluctuations in global and local commodity markets, significantly impacting production costs.
- Company is subject to stringent food safety, halal certification, environmental, and labor regulations; non-compliance could result in penalties or operational restrictions. We are managing it effectively by complying with food safety standards and labor regulations.
- Extreme weather conditions, water scarcity, and environmental changes can adversely affect poultry farming operations and productivity.

Business Performance Highlights

During the year ended June 30, 2026, the Company delivered strong operational and financial results, reflecting both volume growth and improved market positioning. Revenue increased by 29.9% compared to the previous year, driven by higher demand for processed poultry products and enhanced capacity utilization of our production facilities. The Company continued to focus on operational efficiencies, quality assurance, and customer service, which contributed to higher sales and improved profitability. Despite challenges in the rising input costs, BBFL maintained its competitiveness through cost optimization, strategic sourcing and economies of scale. The management remains confident that the solid business fundamentals and continued investment in processing capabilities and brand development will support sustainable growth in the coming years.

Occupational Safety and Health

At Big Bird Foods Limited, the health and safety of our employees remains a fundamental priority. The Company is committed to achieving Vision Zero, with the objective of maintaining a workplace free from injuries and incidents.

Throughout the year, the Company continued to strengthen its safety culture through enhanced leadership commitment,

DIRECTORS' REPORT

employee awareness and accountability, safety-focused plant and facility design, and the implementation of robust safety procedures, systems, and controls across its operations.

Our continued focus on safety excellence has delivered significant and encouraging results. The Company remains committed to continuously improving its safety performance and maintaining the highest standards of health and safety across all areas of its operations.

Corporate Social Responsibility

The Company makes charitable donations of meat and funds to welfare and educational institutes, with its available resources. We are committed to local sourcing and local employment at all our facilities - creating employment opportunities.

Sustainability and Environmental Stewardship

Sustainability remains an integral part of Big Bird Foods Limited's manufacturing strategy. The Company continues to focus on reducing the environmental impact of its operations through responsible resource management, renewable energy adoption, waste reduction, water conservation, and initiatives aimed at enhancing carbon sequestration.

During the year, the Company continued to undertake a number of environmental protection and sustainability initiatives, including:

- The Company has installed a 3 MW solar power system, which is operational and generating electricity for its manufacturing operations. The system is contributing to a reduction in reliance on conventional electricity sources and, consequently, helping to reduce the Company's carbon emissions and overall carbon footprint.
- Wastewater generated through operations is treated through appropriate treatment processes before being utilized for plantation and landscaping purposes. A portion of the treated water is also recycled, thereby promoting water conservation, reducing freshwater consumption, and adding value through the beneficial reuse of treated water. The management is keen to further upgrade the water treatment process in coming years.
- The Company continues to promote the reuse and recycling of waste materials generated at its sites, with the objective of minimizing waste sent for disposal and improving overall resource efficiency.
- The Company maintains approximately 13 acres of plantation comprising predominantly poplar and eucalyptus. Based on indicative species-level sequestration estimates, the plantation has the potential to sequester approximately 100–160 tonnes of CO₂ annually as the plantation matures, in addition to providing green-belt, biodiversity, dust-control and microclimate benefits.

The Company remains committed to continuously improving its environmental performance and integrating sustainability considerations into its operational and investment decisions. Through these initiatives, Big Bird Foods Limited continues to contribute towards energy efficiency, responsible water management, waste reduction, and the reduction of its overall environmental footprint.

Dividend

Considering the need to enhance capacity utilization, working capital requirement and the liquidity position, the Board of Directors has decided not to declare dividend for the year ended June 30, 2026.

Financial Statements

The financial statements of the Company have been audited and approved by the auditors of the firm, Abdul Khaliq & Co. Chartered Accountants.

Statement on Corporate and Financial Reporting Framework

The management of Big Bird Foods Limited is committed to good corporate governance and complying with best practices. As required under the Code of Corporate Governance, the Directors are pleased to state as follows:

- The financial statements prepared by the management of the Company present fairly the result of its operations, cash flow and changes in equity.
- Proper books of account have been maintained.
- Appropriate accounting policies, as applicable in Pakistan, have been consistently applied in the preparation of the financial statements and accounting estimates are based on reasonable and prudent judgement.
- International Financial Reporting Standards have been followed in the preparation of the financial statements and any departure from has been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no doubts upon the Company's ability to continue as a going concern.

DIRECTORS' REPORT

- There has been no departure from the best practices of corporate governance, as detailed in the Rule Book of the Stock Exchange.
- Statements regarding the following are annexed or are disclosed in the notes to the financial statements:
 - o Number of meetings of Board of Directors and its committees held and attendance by directors.
 - o Key financial data for the last six years.
 - o Pattern of shareholding.

Composition of the Board

Category	Name
Executive Directors	• Dr Muhammad Mustafa Kamal • Mr. Salman Basit • Mr. Mohammad Ahmad Kamal
Non-Executive Directors	• Mr. Abdul Basit • Dr Abdul Karim • Dr Muhammad Aleem
Female Director	• Mrs. Saadia Karim
Independent Directors	• Mr. Maj. Gen (r) Asghar Ali • Mr. Muhammad Tabassum Munir • Mr. Tariq Hamid

Audit Committee

• Mr. Tariq Hamid	Chairman
• Mr. Abdul Basit	Member
• Mr. Maj. Gen (r) Asghar Ali	Member
• Dr Muhammad Aleem	Member
• Mrs. Saadia Karim	Member

Human Resource & Remuneration committee of Board

• Mr. Muhammad Tabassum Munir	Chairman
• Dr. Muhammad Mustafa Kamal	Member
• Dr. Abdul Karim	Member
• Dr Muhammad Aleem	Member
• Mr. Maj. Gen (r) Asghar Ali	Member
• Mr. Salman Basit	Member

Directors' Remuneration

The Board has approved a "Directors' Remuneration Policy" for Directors and Senior Management, ensuring transparency, regulatory compliance, and alignment with the Company's objectives.

Auditors

The present External Auditors, Abdul Khaliq & Co. Chartered Accountants, have completed the annual audit for the year ended June 30, 2026 and issued a clean audit report. The auditors will retire at the conclusion of the Annual General Meeting of the Company and being eligible, have offered themselves for reappointment. As proposed by the Audit Committee, the Board recommends their appointment as auditors of the Company for the year ending on June 30, 2027.

Subsequent Events

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year and the date of this report.

DIRECTORS' REPORT

Acknowledgment

The Board of Directors would like to extend its heartfelt gratitude to all our stakeholders, including employees, customers, suppliers, shareholders, and bankers, for their unwavering support. The confidence and goodwill of our stakeholders have been instrumental in enabling the Company to sustain and grow over the years.

On behalf of the entire Board, we sincerely acknowledge and deeply appreciate the CEO's relentless efforts, visionary leadership, and unwavering commitment, which have been pivotal in driving the sustained growth and success of the Company.

We also recognize that the collective efforts and trust of our stakeholders have been key to our success, and we remain committed to maintaining and strengthening these vital relationships. Our employees' dedication, our customers' loyalty, our suppliers' reliability, our shareholders' trust, and our bankers' support have all played crucial roles in our achievements.

As we look to the future, we continue to seek Allah's blessings for the continued success and prosperity of the Company. We remain dedicated not only to the benefit of all our stakeholders but also to the broader welfare of our Country. We pray that our endeavors contribute positively to the economic and social fabric of the nation, fostering growth and development for all.

Future Outlook

Big Bird Foods Limited remains focused on strengthening its market presence and pursuing sustainable growth across both domestic and international markets. During the year, the Company further expanded its footprint in the retail segment by adding new retail chains to its portfolio, strengthening its distribution network and enhancing access to consumers across the country.

The Company has also made significant progress in expanding its export business and international market presence. In this regard, the Company has secured a significant export order from a Gulf-based halal food company for the supply of raw chicken and further processed poultry products. The order is expected to approximately double the Company's current export volumes and, based on current projections, contribute approximately PKR 1.2 billion in annual revenues, with further upside potential as production capacity is expanded and additional product categories are introduced.

This development represents an important milestone in the Company's export growth strategy and provides a platform for further expansion in international halal food markets. The Company expects the benefits of these export initiatives to become increasingly visible in the coming financial year, supporting higher export volumes, foreign exchange earnings, and a more diversified revenue mix.

Looking ahead, the Company will continue to focus on expanding its retail and export footprint, broadening its product portfolio, strengthening customer relationships, and enhancing production capacity to capitalize on emerging market opportunities. Management remains committed to leveraging these initiatives to support sustainable business growth and create long-term value for its stakeholders.

For and on behalf of Board of Directors



CEO/Director

Lahore: September 24, 2026

DIRECTORS' REPORT

Board of Directors / Committees Meetings

Board of Directors Meeting

During the year 2026, five Board Meetings were held. Attendance by each Director was as follows:

Directors	Total No. of Meetings Held	No. of Meetings Attended
Mr. Abdul Basit	5	5
Dr. Muhammad Mustafa Kamal	5	5
Dr. Abdul Karim	5	5
Dr. Muhammad Aleem	5	5
Mrs. Saadia Karim	5	5
Mr. Salman Basit	5	5
Mr. Mohammad Ahmad Kamal	5	5
Mr. Tariq Hamid	5	4
Mr. Muhammad Tabassum Munir	5	5
Mr. Maj. Gen. (r) Asghar Ali	5	5

Audit Committee Meeting

Four meetings of the Audit Committee were held during the year. Attendance by each Member was as follows:

Members	Total No. of Meetings Held	No. of Meetings Attended
Mr. Tariq Hamid (Chairman)	4	3
Mr. Abdul Basit (Member)	4	4
Dr. Muhammad Aleem (Member)	4	4
Mrs. Saadia Karim (Member)	4	4
Mr. Maj. Gen. (r) Asghar Ali (Member)*	4	4

Human Resource & Remuneration Committee (HR&RC)

One meetings of HR&R Committee were held. Attendance by each Member was as follow:

Members	Total No. of Meetings Held	No. of Meetings Attended
Mr. Muhammad Tabassum Munir (Chairman)	1	1
Dr. Muhammad Mustafa Kamal (Member)	1	1
Dr. Abdul Karim (Member)	1	1
Dr. Muhammad Aleem (Member)	1	1
Mr. Salman Basit (Member)	1	1
Mr. Maj. Gen. (r) Asghar Ali (Member)	1	1

Terms of Reference of Audit Committee and HR&R Committee

The Committees have been constituted by the Board in compliance with Listing Regulations.

The Audit Committee oversees the Internal Audit function and also reviews audit plans and reports. The Committee conducts its meetings as and when required. The Committee appraises the Board about the significant discussions and decisions at its meetings and recommendations in respect of Company's operations and financial results.

The HR&R Committee is responsible for reviewing and recommending to the Board matters relating to HR policies, organizational structure, succession planning, and remuneration of senior management. The Committee also evaluates and recommends to the Board the remuneration and benefits of the Chief Executive Officer and key executives.

DIRECTORS' REPORT

Performance indicators for 6 years

Operating and financial trends	2026	2025 (Restated)	2024 (Restated)	2023	2022	2021
-----Rupees in "000" -----						
BALANCE SHEET						
Non-current assets	10,223,169	7,712,624	7,601,156	7,108,458	7,411,509	7,724,426
Current assets	6,623,673	4,786,634	2,735,880	2,384,179	2,236,847	2,200,325
Total Assets	16,846,842	12,499,259	10,337,036	9,492,637	9,648,357	9,924,752
Share capital	3,292,578	2,989,058	2,989,058	2,970,930	2,970,930	2,100,000
Share Premium	1,193,045	-	-	-	-	-
Accumulated profits / reserves	3,055,666	1,800,929	606,273	(1,883,946)	(1,902,792)	(1,748,696)
Surplus on revaluation	2,943,751	1,370,117	1,445,989	3,422,486	3,573,951	4,479,618
Merger Reserves	56,196	56,196	56,196	-	-	-
Loan from directors	-	1,355,368	-	-	-	-
Total Equity	10,541,237	7,571,669	5,097,517	4,509,470	4,642,089	4,830,922
Non-current liabilities	2,735,263	1,786,291	2,358,470	2,077,528	2,996,893	2,595,993
Current liabilities	3,570,341	3,141,297	2,881,047	2,905,639	2,009,375	2,497,836
Total Liabilities	6,305,605	4,927,588	5,239,517	4,983,166	5,006,268	5,093,829
PROFIT OR LOSS						
Sales	14,764,227	11,364,831	7,209,868	6,061,862	3,543,608	2,381,649
Gross profit	3,071,437	2,381,906	1,587,535	570,593	101,332	4,801
Other income	448,419	304,553	81,190	71,824	82,098	27,134
Profit/(Loss) before tax	2,145,387	1,563,021	845,376	(154,572)	(382,665)	(534,110)
Profit/(Loss) after tax	1,169,782	1,120,838	838,209	(116,979)	(303,048)	(828,418)
Total comprehensive income	2,828,371	1,118,783	837,506	(116,618)	(297,531)	2,875,405
EPS - Basic (Rs.)	3.8	3.75	2.8	(0.39)	(1.02)	(3.94)

ڈائریکٹرز رپورٹ

گزشتہ چھ سالوں کی کارکردگی کے اشاریے

2021	2022	2023	2024 (نظر ثانی شدہ)	2025 (نظر ثانی شدہ)	2026	آپریٹنگ اور مالی رجحانات
روپے "000" میں						
بیلنس شیٹ						
7,724,426	7,411,509	7,108,458	7,601,156	7,712,624	10,223,169	طویل مدتی اثاثے
2,200,325	2,236,847	2,384,179	2,735,880	4,786,634	6,623,673	قلیل مدتی اثاثے
9,924,752	9,648,357	9,492,637	10,337,036	12,499,259	16,846,842	کل اثاثے
2,100,000	2,970,930	2,970,930	2,989,058	2,989,058	3,292,578	شیر کیپٹل
-	-	-	-	-	1,193,045	شیر پر بیمہ
(1,748,696)	(1,902,792)	(1,883,946)	606,273	1,800,929	3,055,666	جمع شدہ منافع / ذخائر
4,479,618	3,573,951	3,422,486	1,445,989	1,370,117	2,943,751	از سر نو قدریہائی پر سرپلس
-	-	-	56,196	56,196	56,196	انضمام سے متعلق ذخائر
-	-	-	-	1,355,368	-	ڈائریکٹرز کی طرف سے قرضہ
4,830,922	4,642,089	4,509,470	5,097,517	7,571,669	10,541,237	کل ایکویٹی
2,595,993	2,996,893	2,077,528	2,358,470	1,786,291	2,735,263	طویل مدتی ذمہ داریاں
2,497,836	2,009,375	2,905,639	2,881,047	3,141,297	3,570,341	قلیل مدتی ذمہ داریاں
5,093,829	5,006,268	4,983,166	5,239,517	4,927,588	6,305,605	کل واجبات
منافع یا نقصان						
2,381,649	3,543,608	6,061,862	7,209,868	11,364,831	14,764,227	آمدنی از فروخت
4,801	101,332	570,593	1,587,535	2,381,906	3,071,437	مجموعی منافع
27,134	82,098	71,824	81,190	304,553	448,419	دیگر آمدن
(534,110)	(382,665)	(154,572)	845,376	1,563,021	2,145,387	قبل از ٹیکس منافع / (نقصان)
(828,418)	(303,048)	(116,979)	838,209	1,120,838	1,169,782	بعد از ٹیکس منافع / (نقصان)
2,875,405	(297,531)	(116,618)	837,506	1,118,783	2,828,371	کل جامع آمدن
(3.94)	(1.02)	(0.39)	2.8	3.75	3.8	فی حصص آمدن - بنیادی

ڈائریکٹرز رپورٹ

انسانی وسائل و معاوضہ کمیٹی (ایچ آراینڈ آرسی)

ایچ آراینڈ آرسی کا ایک اجلاس منعقد ہوا جس میں اراکین کی شرکت درج ذیل ہے۔

اراکین	منعقدہ اجلاس کی کل تعداد	اجلاسوں میں شرکت کی تعداد
محمد تبسم منیر (چیئر مین)	1	1
محمد مصطفیٰ کمال (ممبر)	1	1
ڈاکٹر عبدالکریم (ممبر)	1	1
ڈاکٹر محمد علیم (ممبر)	1	1
سلیمان باسط (ممبر)	1	1
میجر جنرل (ر) اصغر علی (ممبر)	1	1

آڈٹ کمیٹی اور ایچ آراینڈ آرسی کمیٹی کا دائرہ کار

بورڈ کی جانب سے لسٹنگ ریگولیشنز کی تعمیل میں کمیٹیاں تشکیل دی گئی ہیں۔

آڈٹ کمیٹی اندرونی آڈٹ کے شعبے کی نگرانی کرتی ہے اور آڈٹ کے منصوبوں اور رپورٹس کا بھی جائزہ لیتی ہے۔ کمیٹی ضرورت کے مطابق اپنے اجلاس منعقد کرتی ہے۔ کمیٹی اپنے اجلاسوں میں ہونے والی اہم بحث و مباحثے اور فیصلوں سے بورڈ کو آگاہ کرتی ہے جبکہ کمیٹی کے آپریشنز اور مالیاتی نتائج سے متعلق اپنی سفارشات بھی بورڈ کے سامنے پیش کرتی ہے۔

ایچ آراینڈ آرسی کمیٹی ایچ آر پالیسیوں، ادارہ جاتی ڈھانچے، جانشینی کی منصوبہ بندی اور اعلیٰ انتظامیہ کے معاوضہ سے متعلق بورڈ کے معاملات کا جائزہ اور سفارشات پیش کرنے کی ذمہ دار ہے۔ کمیٹی چیف ایگزیکٹو آفیسر اور اہم انتظامی عہدیداران کے معاوضوں اور مراعات کا بھی جائزہ لیتی ہے اور انہیں بورڈ کے سامنے منظوری کے لیے پیش کرتی ہے۔

گزشتہ چھ سالوں کی کارکردگی کے اشاریے

ڈائریکٹرز رپورٹ

بورڈ آف ڈائریکٹرز / کمیٹیوں کے اجلاس

بورڈ آف ڈائریکٹرز کے اجلاس

سال 2026 کے دوران بورڈ کے پانچ اجلاس منعقد ہوئے جن میں ڈائریکٹرز کی حاضری درج ذیل ہے۔

ڈائریکٹرز	منعقدہ اجلاس کی کل تعداد	اجلاسوں میں شرکت کی تعداد
عبدالباسط	5	5
محمد مصطفیٰ کمال	5	5
عبدالکریم	5	5
محمد علیم	5	5
سعدیہ کریم	5	5
سلیمان باسط	5	5
محمد احمد کمال	5	5
طارق حامد	5	4
محمد تبسم منیر	5	5
میجر جنرل (ر) اصغر علی	5	5

آڈٹ کمیٹی اجلاس

سال کے دوران آڈٹ کمیٹی کے چار اجلاس منعقد ہوئے۔ اجلاسوں میں اراکین کی شرکت درج ذیل ہے۔

اراکین	منعقدہ اجلاس کی کل تعداد	اجلاسوں میں شرکت کی تعداد
طارق حامد (چیرمین)	4	3
عبدالباسط (ممبر)	4	4
ڈاکٹر محمد علیم (ممبر)	4	4
سعدیہ کریم (ممبر)	4	4
میجر جنرل (ر) اصغر علی (ممبر)	4	4

ڈائریکٹر رپورٹ

وسیع تر مفاد اور ترقی کیلئے پرعزم ہیں۔ ہم دعا گو ہیں کہ ہماری کوششیں ملک کی معاشی و سماجی ترقی میں مثبت کردار ادا کریں اور سب کے لیے ترقی اور خوشحالی کا باعث بنیں۔

مستقبل کی پیش بینی

بگ برڈ فوڈز لمیٹڈ مارکیٹ میں اپنی موجودگی اور حیثیت کو مضبوط بنانے پر توجہ مرکوز کئے ہوئے ہے اور ملکی اور عالمی منڈیوں میں پائیدار ترقی کے لئے کوشاں ہے۔ سال کے دوران کمپنی نے اپنے پورٹ فولیو میں نئی ریٹیل چینز شامل کر کے ریٹیل سیگمنٹ کو مزید وسعت دی، ڈسٹری بیوشن نیٹ ورک کو مضبوط کیا اور ملک بھر میں صارفین تک رسائی میں اضافہ کیا۔

کمپنی نے اپنے برآمدات اور عالمی مارکیٹ میں اپنی موجودگی کو بڑھانے کیلئے نمایاں پیش رفت کی ہے۔ اس سلسلے میں کمپنی نے کچا چکن اور مزید پروسیسڈ پولٹری مصنوعات کی سپلائی کیلئے خلیج میں واقع حلال فوڈ کمپنی سے برآمدی آرڈر حاصل کیا۔ اس آرڈر سے کمپنی کے موجودہ برآمدی حجم تقریباً دگنا ہونے کی توقع ہے اور موجودہ تخمینوں کی بنیاد پر سالانہ آمدن میں تقریباً 1.2 بلین روپے اضافہ ہوگا اور پیداواری صلاحیت میں توسیع اور مزید مصنوعات کے شعبوں کے متعارف کرائے جانے سے مزید بہتری کے امکانات موجود ہیں۔

یہ پیش رفت کمپنی کی برآمدات میں اضافہ کی حکمت عملی میں ایک نمایاں سنگ میل کی عکاس ہے اور عالمی حلال فوڈ مارکیٹ میں مزید توسیع کیلئے ایک پلیٹ فارم فراہم کرتی ہے۔ کمپنی کو توقع ہے کہ برآمدی اقدامات کے فوائد آئندہ مالی سال میں مزید نمایاں ہوں گے جس سے برآمدات کے حجم میں اضافہ، زرمبادلہ میں بہتری اور آمدنی کے ذرائع میں مزید تنوع پیدا ہوگا۔

مستقبل پر نظر رکھتے ہوئے کمپنی اپنی ریٹیل اور برآمدات بڑھانے، پورٹ فولیو مصنوعات کو وسیع کرنے، صارفین کے ساتھ تعلقات مضبوط بنانے اور مارکیٹ کے ابھرتے ہوئے مواقع سے فائدہ اٹھانے کے لیے پیداواری صلاحیت کو بہتر بنانے پر اپنی توجہ مرکوز رکھے گی۔ انتظامیہ ان اقدامات کے ذریعے کاروبار کی پائیدار ترقی اور اسٹیک ہولڈرز کے لیے طویل المدتی قدر کی تخلیق کو یقینی بنانے کے لیے پرعزم ہے۔

برائے منجانب بورڈ آف ڈائریکٹر

لاہور: 24 ستمبر، 2026

سی ای او/ڈائریکٹر

ڈائریکٹرز رپورٹ

بورڈ کی انسانی وسائل و معاوضہ کمیٹی

نام	عہدہ
محمد تبسم منیر	چیئر مین
ڈاکٹر مصطفیٰ کمال	ممبر
ڈاکٹر عبدالکریم	ممبر
ڈاکٹر محمد علیم	ممبر
میجر جنرل (ریٹائرڈ) اصغر علی	ممبر
سلمان باسط	ممبر

ڈائریکٹرز کا معاوضہ

بورڈ نے ڈائریکٹرز اور اعلیٰ انتظامیہ کیلئے ڈائریکٹرز کے معاوضہ کی پالیسی کی منظوری دی ہے جو شفافیت، ریگولیٹری تعمیل اور کمپنی کے مقاصد کے ساتھ ہم آہنگی کو یقینی بناتی ہے۔

آڈیٹرز

موجودہ بیرونی آڈیٹرز عبدالخالق اینڈ کمپنی، چارٹرڈ اکاؤنٹنٹس نے 30 جون 2026 کو ختم ہونے والے مالی سال کا سالانہ آڈٹ مکمل کر لیا ہے اور کلین آڈٹ رپورٹ جاری کی ہے۔ آڈیٹرز کمپنی کے سالانہ اجلاس عام کے اختتام پر سبکدوش ہوں گے اور اہلیت کی بنا پر دوبارہ تقرری کے لیے خود کو پیش کیا ہے۔ آڈٹ کمیٹی کی سفارش پر بورڈ آف ڈائریکٹرز نے 30 جون 2027 کو ختم ہونے والے مالی سال کے لیے ان کی کمپنی کے آڈیٹرز کے طور پر دوبارہ تقرری کی سفارش کی ہے۔

مالی تبدیلیاں

مالی سال کے اختتام اور اس رپورٹ کی تاریخ کے مابین کمپنی کی مالی حیثیت کو متاثر کرنے والی کوئی ٹھوس تبدیلیاں اور معاہدے نہیں ہوئے ہیں۔

اظہار تشکر

بورڈ آف ڈائریکٹرز اپنے تمام اسٹیک ہولڈرز بشمول ملازمین، صارفین، سپلائرز، حصص یافتگان اور بینکرز کا ان کی غیر متزلزل حمایت پر ان سے دلی اظہار تشکر کرتی ہے۔ ہمارے اسٹیک ہولڈرز کے اعتماد اور خیر سگالی کئی سالوں سے کمپنی کی بقا اور ترقی میں موثر اور مفید ثابت ہوئی ہے۔ بورڈ کی طرف سے ہم سی ای او کی انتھک کوششوں، بصیرت افروز قیادت اور غیر متزلزل عزم کو نہ صرف تسلیم کرتے ہیں بلکہ انتہائی سراہتے ہیں جو کمپنی کی پائیدار ترقی اور کامیابی میں اہم محرک رہا ہے۔

ہم بھی تسلیم کرتے ہیں کہ ہمارے اسٹیک ہولڈرز کی اجتماعی کاوشیں اور اعتماد ہماری کامیابی میں اہم کردار ادا کرتے ہیں اور ہم ان اہم تعلقات کو برقرار رکھنے اور مزید مضبوط بنانے کے لیے پرعزم ہیں۔ ہمارے ملازمین کی لگن، صارفین کی وفاداری، سپلائرز کی قابل اعتماد خدمات، حصص یافتگان کا اعتماد اور بینکاروں کا تعاون ہماری کامیابیوں میں اہم عوامل رہے ہیں۔

ہم مستقبل میں کمپنی کی مسلسل کامیابی اور خوشحالی کیلئے اللہ تعالیٰ کے فضل و کرم اور رحمت کے طلب گار ہیں۔ ہم نہ صرف اپنے اسٹیک ہولڈرز بلکہ ہمارے ملک کے

ڈائریکٹرز رپورٹ

- ☆ مالیاتی گوشواروں کی تیاری میں انٹرنیشنل فنانشل رپورٹنگ اسٹینڈرڈز (آئی ایف آر ایس)، کی پیروی کی گئی ہے اور ان سے کسی بھی انحراف کو مناسب انداز میں ظاہر اور واضح کیا گیا ہے۔
- ☆ انٹرنل کنٹرولز کا نظام موثر انداز میں نافذ کیا گیا ہے۔ سسٹم کو مزید بہتر بنانے کیلئے جائزہ اور نگرانی کا عمل جاری ہے۔
- ☆ جاری خدشات کے تناظر میں کمپنی کی کاروبار کو جاری رکھنے کی اہلیت پر کوئی شک و شبہات نہیں ہے۔
- ☆ کارپوریٹ گورننس کے بہترین طریقوں سے کسی قسم کی مادی روگردانی نہیں کی گئی جیسا کہ اسٹاک ایکس چینج کی رول بک میں تفصیلاً بیان کیا گیا۔
- ☆ مندرجہ ذیل سے متعلق بیان مالی گوشواروں کے نوٹس سے منسلک ہے یا درج کیا گیا ہے۔
- ☆ بورڈ آف ڈائریکٹرز اور اس کی کمیٹیوں کے منعقد کئے گئے اجلاسوں کی تعداد اور ڈائریکٹرز کی شرکت۔
- ☆ گزشتہ چھ برسوں کے لئے اہم مالی اعداد و شمار
- ☆ شیئر ہولڈنگ کا پیٹرن
- ☆ بورڈ کی تشکیل

عہدہ	نام
ایگزیکٹو ڈائریکٹرز	ڈاکٹر محمد مصطفیٰ کمال
	سلمان باسط
	محمد احمد کمال
نان ایگزیکٹو ڈائریکٹرز	عبدالباسط (چیئر مین بورڈ)
	ڈاکٹر عبدالکریم
	ڈاکٹر محمد علیم
خاتون ڈائریکٹر	سعدیہ کریم
آزاد ڈائریکٹرز	میجر جنرل (ریٹائرڈ) اصغر علی
	محمد تبسم منیر
	طارق حامد

آؤٹ کمیٹی

نام	عہدہ
طارق حامد	چیئر مین
عبدالباسط	ممبر
میجر جنرل (ریٹائرڈ) اصغر علی	ممبر
ڈاکٹر محمد علیم	ممبر
سعدیہ کریم	ممبر

ڈائریکٹرز رپورٹ

سال کے دوران کمپنی نے ماحولیاتی تحفظ اور پائیداری سے متعلق متعدد اقدامات اٹھائے جن میں درج ذیل شامل ہیں:

کمپنی نے 3 میگا واٹ سولر پاور سسٹم نصب کیا جو مینوفیکچرنگ آپریشنز کیلئے بجلی پیدا کر رہا ہے جس سے روایتی بجلی کے ذرائع پر انحصار کم ہو رہا ہے۔ نتیجتاً کمپنی کے کاربن اخراج میں کمی لانے میں مدد مل رہی ہے۔

آپریشنز کے دوران حاصل ہونے والے گندے پانی کو ناکارہ ہونے سے بچانے کے لیے اسے جدید طریقے سے صاف کیا جاتا ہے جسے لینڈ اسکیپنگ اور دیگر مقاصد کے لیے دوبارہ استعمال میں لایا جا رہا ہے۔ جس سے پانی کے تحفظ، تازہ پانی کے استعمال میں کمی اور صاف شدہ پانی کے دوبارہ استعمال میں مدد ملتی ہے۔ انتظامیہ آنے والے سالوں میں پانی صاف کرنے کے نظام کو مزید بہتر بنانے کے لیے پرعزم ہے۔

کمپنی تسلسل کے ساتھ اپنی سائنس سے پیدا ہونے والے کچرے کی ری سائیکلنگ اور دوبارہ استعمال کو فروغ دے رہی ہے جس کا مقصد ضائع شدہ کچرے کی مقدار کم کرنا اور وسائل کے مجموعی موثر استعمال کو بہتر بنانا ہے۔

کمپنی 13 ایکڑ رقبے پر مشتمل پاپولر اور سفیدے کے درختوں کی دیکھ بھال کر رہی ہے۔ ایک مختلط اندازے کے مطابق ان درختوں کی بالیدگی کے ساتھ یہ درختوں سالانہ تقریباً 100 تا 160 ٹن کاربن کو ماحول سے جذب کرنے کی صلاحیت رکھتے ہیں جو ماحول دوست گرین بیلٹ کے قیام، حیاتیاتی تنوع، گرد و غبار کی روک تھام اور مقامی آب و ہوا میں خوشگوار تبدیلی کا باعث بنتے ہیں۔

کمپنی اپنی ماحولیاتی کارکردگی کو مسلسل بہتر بنانے اور اپنے آپریشنل اور سرمایہ کاری سے متعلق فیصلوں میں پائیداری کی سفارشات کو شامل کرنے کیلئے پرعزم ہے۔ ان اقدامات کے ذریعے بگ برڈ فوڈز لمیٹڈ توانائی کی بچت، پانی کے ذمہ دارانہ انتظام، کچرے میں کمی اور ماحول پر پڑنے والے مجموعی اثرات کو کم کرنے کیلئے کوشاں ہے۔

منافع منقسمہ (Dividend)

پیداواری صلاحیت میں اضافہ، ورکنگ کیپٹل کی ضرورت اور لیکویڈیٹی پوزیشن کو مد نظر رکھتے ہوئے بورڈ آف ڈائریکٹرز نے 30 جون، 2026 کو ختم ہونے والے سال کیلئے منافع منقسمہ کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

مالی گوشوارے

کمپنی کے مالی گوشوارے کمپنی کے آڈیٹرز عبدالخالق اینڈ کو، چارٹرڈ اکاؤنٹنٹس کی طرف سے آڈٹ اور منظور کئے گئے ہیں۔

کارپوریٹ اور فنانشل رپورٹنگ فریم ورک پر بیان

بگ برڈ فوڈز لمیٹڈ کی انتظامیہ کارپوریٹ گورننس کے اعلیٰ معیارات برقرار رکھنے اور بہترین طریقوں کے اطلاق کیلئے پرعزم ہے۔ ڈائریکٹرز کوڈ آف کارپوریٹ گورننس کے تحت مندرجہ ذیل کی تصدیق کرتے ہیں کہ کمپنی کی انتظامیہ کی طرف سے تیار کئے گئے مالی گوشوارے کمپنی کے امور کار، اس کی سرگرمیوں کے نتائج، کیش فلو، اور ایکویٹی میں تبدیلیوں کو منصفانہ طور پر پیش کرتے ہیں۔

☆ کمپنی کے حساب کتاب کے کھاتے مناسب انداز میں برقرار رکھے گئے ہیں۔

☆ پاکستان میں قابل اطلاق مناسب اکاؤنٹنگ پالیسیوں کو مستقل طور پر لاگو کیا گیا ہے اور اکاؤنٹنگ تخمینے معقول اور مختلط فیصلے پر مبنی ہیں۔

ڈائریکٹر رپورٹ

مکئی، سویا بین اور دیگر فیڈ اجزاء کی قیمتیں عالمی اور مقامی کمیڈیٹی مارکیٹوں میں قیمتوں کے اتار چڑھاؤ سے منسلک ہوتی ہیں جس سے پیداواری لاگتوں پر اثر پڑتا ہے۔

کمپنی فوڈ سیفٹی، حلال سرٹیفیکیشن، ماحولیاتی تحفظ اور لیبر قوانین سے متعلق ضابطوں پر سختی سے عمل درآمد کی پابند ہے، عدم تعمیل کے باعث کمپنی کو جرمانے یا آپریشنز پر پابندی کا سامنا کرنا پڑ سکتا ہے۔ ہم فوڈ سیفٹی کے معیار اور لیبر قوانین سے متعلق ضابطوں کی موثر انداز سے تعمیل کر رہے ہیں۔

انتہائی موسمی حالات، پانی کی کمی اور ماحولیاتی تبدیلیوں سے پولٹری فارمنگ کے آپریشنز اور پیداوار پر منفی اثرات مرتب ہوتے ہیں۔

کاروباری کارکردگی کا خلاصہ

30 جون 2026 کو ختم ہونے والے سال کیلئے کمپنی نے مضبوط آپریشنل اور مالی نتائج دکھائے جو حجم میں اضافہ اور بہتر مارکیٹ پوزیشن کا مظہر ہے۔ گزشتہ سال کے مقابلے میں آمدن میں 29.9 فیصد اضافہ ہوا جس کی بنیادی وجہ پروسیسڈ پولٹری مصنوعات کی بہت زیادہ طلب اور پیداواری صلاحیتوں کا بہتر استعمال ہے۔ کمپنی نے بہتر آپریشنل کارکردگی، کوالٹی اشورنس اور کسٹمر سروس پر توجہ جاری رکھی جس نے فروخت میں اضافہ اور بہتر منافع میں کردار ادا کیا۔ بڑھتی ہوئی پیداواری لاگت کے چیلنجز کے باوجود بی بی ایف ایل نے لاگت میں کمی لانے کے اقدامات، معیاری اور سستے اشیاء کی خریداری اور بڑے پیمانے پر پیداواری فوائد کے ذریعے اپنی مسابقتی پوزیشن برقرار رکھی۔ انتظامیہ کو اعتماد ہے کہ ٹھوس کاروباری بنیاد، پراسسنگ کی صلاحیتوں میں اضافہ کیلئے مسلسل سرمایہ کاری اور برانڈ کی ترقی سے آنے والے برسوں میں پائیدار ترقی کو معاونت ملے گی۔

پیشہ ورانہ تحفظ و صحت

بگ برڈ فوڈز لمیٹڈ میں ہمارے ملازمین کی صحت اور تحفظ ہماری بنیادی ترجیحات ہیں۔ کمپنی حادثات سے پاک کام کی جگہ برقرار رکھنے کے مقصد کیلئے ”وژن زیرو“ کے حصول کیلئے پرعزم ہے۔

دوران سال کمپنی نے قیادت کے مضبوط عزم، ملازمین کی آگاہی اور جواب دہی، پلانٹ اور تنصیبات کے محفوظ ڈیزائن کے ذریعے سیفٹی کلچر کو مضبوط بنانے کے ساتھ ساتھ آپریشنز میں سیفٹی سے متعلق مربوط طریقوں، نظام اور کٹرولز کے نفاذ کا سلسلہ جاری رکھا۔

ہم نے حفاظتی اقدامات پر مسلسل توجہ دی جس کے نتیجے میں نمایاں اور حوصلہ افزا نتائج حاصل ہوئے۔ کمپنی اپنی حفاظتی کارکردگی کو مزید بہتر بنانے اور تمام شعبوں میں صحت و سلامتی کے اعلیٰ معیار برقرار رکھنے کے لیے پرعزم ہے۔

کارپوریٹ سماجی ذمہ داری

کمپنی اپنے دستیاب وسائل سے فلاحی اور تعلیمی اداروں کو گوشت اور فنڈ ز عطیہ کرتی ہے۔ ہم مقامی صنعت کے فروغ اور اپنی فیکٹریوں میں مقامی افراد کی بھرتیوں کیلئے پرعزم ہیں۔

پائیداری اور ماحولیاتی تحفظ

پائیداری بگ برڈ فوڈز لمیٹڈ کی مینوفیکچرنگ حکمت عملی کا ایک لازمی جزو ہے۔ کمپنی وسائل کے ذمہ دارانہ استعمال، قابل تجدید توانائی کے استعمال، کچرے میں کمی، پانی کے تحفظ اور کاربن جذب کرنے کی صلاحیت بڑھانے والے اقدامات کے ذریعے اپنی سرگرمیوں کے ماحول پر اثرات کم کرنے پر مسلسل توجہ دے رہی ہے۔

ڈائریکٹرز رپورٹ

آپ کی کمپنی کے ڈائریکٹرز کو خوشی ہے کہ وہ 30 جون 2026 کو ختم ہونے والے سال کیلئے کمپنی کی سالانہ رپورٹ کے ہمراہ آڈٹ شدہ مالی گوشوارے پیش کر رہے ہیں۔

مالی کارکردگی ایک نظر میں

کمپنی کی مالی کارکردگی کا مختصر جائزہ ذیل میں پیش کیا جا رہا ہے۔

روپے "000" میں		آپریٹنگ نتائج
2025 (Restated)	2026	
11,364,831	14,764,228	آمدنی از فروخت
2,381,906	3,071,437	مجموع منافع
1,906,567	2,462,113	آپریٹنگ منافع
1,563,021	2,145,387	قبل از ٹیکس منافع
1,120,838	1,169,782	منافع بعد از ٹیکس
3.75	3.80	فی حصص آمدنی۔ بنیادی

مالی کارکردگی کا خلاصہ

30 جون، 2026 کو ختم ہونے والے سال کیلئے کمپنی کی آمدن میں 29.9 فیصد کا مضبوط اضافہ ہوا، 2025 میں 11.36 بلین روپے کی فروخت کے مقابلے میں 14.76 بلین روپے کی فروخت ریکارڈ کی گئی جو مضبوط طلب اور مارکیٹ میں توسیع کا عکاس ہے۔ مجموعی منافع میں 28.9 فیصد اضافہ ہوا تاہم مارجن معمولی کمی کے بعد 20.96 فیصد سے 20.80 فیصد رہا جو بہت زیادہ پیداواری لاگتوں کے دباؤ کی طرف اشارہ کرتا ہے۔ آپریٹنگ منافع میں 29.1 فیصد اضافہ ہوا قبل از ٹیکس منافع میں 37.3 فیصد اضافہ ہوا جو مضبوط آپریٹنگ کارکردگی اور بہتر مالی نظم و نسق کو اجاگر کرتا ہے۔ تاہم ٹیکس کی زیادہ شرح کے باعث بعد از ٹیکس منافع میں صرف 4.37 فیصد اضافہ ہوا، نتیجتاً خالص مارجن 9.8 فیصد سے کم ہو کر 7.9 فیصد رہ گیا۔

اس کے باوجود فی حصص آمدن 1.38 فیصد اضافہ کے ساتھ 3.75 روپے فی حصص کے مقابلے میں 3.80 فیصد رہی جو آمدنی میں اضافے کے باعث خالص منافع کی مضبوط کارکردگی کی عکاسی کرتا ہے۔

کمپنی مسلسل جدت اور کوالٹی کنٹرول کے ذریعے اپنی مصنوعات میں اضافہ کر کے اپنے صارفین کے معیار زندگی کو بلند کرنے کے اپنے وژن کیلئے پرعزم ہے۔

بنیادی خطرات اور غیر یقینی صورتحال

متحرک ماحول میں کام کرنے کی وجہ سے کمپنی کے پولٹری فارمنگ، جانوروں کے ذبح، پراسسنگ اور سپلائی کی سرگرمیوں کو متعدد خطرات اور غیر یقینی صورتحال کے سامنے کا خدشہ رہتا ہے جو کمپنی کی کارکردگی اور طویل المدتی پائیداری کو متاثر کر سکتے ہیں۔ اہم خطرات میں درج ذیل شامل ہیں:

پولٹری فارمنگ اور پولٹری مصنوعات کی قیمتوں میں توازن سے اتار چڑھاؤ رہتا ہے جس سے پیداواری لاگتوں کو منظم کرنے میں مشکلات پیدا ہوتی ہیں۔ تاہم یہ صورتحال خام مال کی لاگت کو کم کرنے کیلئے کم قیمتوں کے دورانیے سے فائدہ اٹھانے کا موقع فراہم کرتی ہے۔

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Big Bird Foods Limited

Review Report on the Statement of Compliance contained in Listed Companies (Code of Corporate Governance) Regulations, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of Big Bird Foods Limited (the Company) for the year ended June 30, 2026 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements, we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2026.



Abdul Khaliq & Co.
Chartered Accountants

Place: Lahore

Date: September 26, 2026

UDIN: CR202611020p63fVKjGX

STATEMENT OF COMPLIANCE

The Company has complied with the requirements of Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) in the following manner:

1. The total number of directors are ten (10) as per the following:

A	Male	Nine
B	Female	One

2. The composition of Board is as follows:

Category	Names
a) Independent Directors	Mr. Maj. Gen (r) Asghar Ali Mr. Muhammad Tabassum Munir Mr. Tariq Hamid
b) Non-executive Directors	Mr. Abdul Basit Dr Abdul Karim Dr Muhammad Aleem
c) Executive Director	Dr Muhammad Mustafa Kamal Mr. Salman Basit Mr. Mohammad Ahmad Kamal
d) Female Director	Mrs. Saadia Karim

- The directors have confirmed that none of them is serving on more than seven (7) listed companies, including this, Company;
- The company has prepared a code of conduct and has ensured that appropriate steps have been taken to disseminate it throughout the Company along with its supporting policies and procedures;
- The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the Company are in process. The board has ensured that complete record of particulars of the significant policies along with their date of approval or updating is maintained by the Company;
- All the powers of the board have been duly exercised and decisions on relevant matters have been taken by the Board/shareholders as empowered by the relevant provisions of the Companies Act, 2017 (the Act) and these Regulations;
- The meetings of the board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of the Act and the Regulations with the respect to frequency, recording and circulating minutes of the meetings of the Board;
- The Board have a formal policy and transparent procedure for remuneration of directors in accordance with the Act and these Regulations;
- The Board has arranged Director's Training program for the following:
 - Mr. Abdul Karim Non-Executive Director
 - Mr. Muhammad Aleem Non-Executive Director
 - Mrs. Saadia Karim Non-Executive Female Director
 - Muhammad Riaz Company Secretary & Head of Legal
- The Board has approved appointment of Chief financial officer, Company Secretary and Head of Internal Auditor including their remuneration, terms and conditions of their employment and complied with the relevant requirements of the Regulations;
- The Financial statements of the Company were duly endorsed by the chief executive officer and chief financial officer before approval of the Board;

STATEMENT OF COMPLIANCE

12. The Board has formed committees comprising of the members given below;

a) **The Audit Committee consists of:**

Name of Director	Designation
Mr. Tariq Hamid	Chairman
Mr. Abdul Basit	Member
Mr. Maj. Gen (r) Asghar Ali	Member
Dr. Muhammad Aleem	Member
Mrs. Sadia Karim	Member

The Human Resource and Remuneration Committee consists of:

Name of Director	Designation
Mr. Muhammad Tabassum Munir	Chairman
Mr. Muhammad Mustafa Kamal	Member
Mr. Maj. Gen (r) Asghar Ali	Member
Dr Abdul Karim	Member
Dr. Muhammad Aleem	Member
Mr. Salman Basit	Member

13. The Board has approved appointment of Chief financial officer, Company Secretary and Head of Internal Auditor including their remuneration, terms and conditions of their employment and complied with the relevant requirements of the Regulations;

14. The frequency of meetings of the Committee were as per following;

- Audit Committee. Four quarterly meetings during the financial year
- HR and Remuneration Committee One meeting during the financial year

15. The Board has set up an effective internal audit function supervised by a Head of Internal Audit which is considered suitably qualified and experienced for the purpose and are conversant with the policies and procedures of the company;

16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent, dependent and non-dependent children) of the chief executive officer, chief financial officer, head of internal audit, company secretary or director of the company;

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these Regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard; and

18. We confirm that all requirements of regulations 3, 6, 7, 8, 27, 32, 33 and 36 of the Regulations have been complied with.

For and behalf of the Board



Financial Statements

For the year ended June 30, 2026

INDEPENDENT AUDITOR'S REPORT

To the members of **Big Bird Foods Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of Big Bird Foods Limited (the Company), which comprise the statement of financial position as at June 30, 2026, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2026 and of the profit and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Following are the Key Audit Matters:

S. No.	Key audit matters	How the matter was addressed in our audit
(i)	Revenue recognition	
	Refer to note 28 to the annexed financial statements.	Our audit procedures, amongst others, included the following:

	Revenue is a significant area in the financial statements and has increased by 29.9% year on year. The company's sales comprise of the sale of processed foods, poultry meat and is recognized at point of time on satisfaction of performance obligation by transfer of goods to customers. We considered revenue recognition as a key audit matter due to substantial growth and significant inherent risks associated with the area.	• Evaluated the accounting policy with respect to revenue recognition. • Performed test of details on selected samples of invoices and obtained underlying documents including sales orders and dispatch notes to ensure occurrence. • Performed cut-off procedures on selected samples to ensure the revenue is recognized in the correct period. • Performed analytical procedure on increase in revenue by accessing the variance in approved selling prices and evaluating the corresponding increase in plant capacity utilization. • Assessed the adequacy of disclosures made in the financial statements related to revenue in accordance with the applicable accounting and reporting standards.
(ii)	Biological Assets & Consumption Refer to note 10 to the annexed financial statements. The Company has significant biological assets which are subject to biological transformation and valuation involving estimates and management judgement. Given the potential risk of material misstatement arising from the complexity of biological transformation, estimation of age, weight, mortality rates and related production costs, we identified the valuation and existence of biological assets as a key audit matter.	Our audit procedures, amongst others, included the following: • Obtained an understanding of management's process for identifying, recording and valuing biological assets, and evaluated the design and implementation of relevant controls. • Obtained management's representation with regards to the valuation techniques and fair presentation of the biological assets and evaluated them. • Critically evaluated the fair value methodology against the criteria in the respective stand, including the measurements and key assumptions applied by management in determining the fair value of the biological assets. • Assessed the adequacy of disclosures made in the financial statements related to revenue in accordance with the applicable accounting and reporting standards.
(iii)	Related party transactions Refer to note 43 to the annexed financial statements. The Company has entered into significant transactions with related parties during the year. Given the potential risk of material misstatement arising from their nature, their magnitude, and the requirement for transparent	Our audit procedures, amongst others, included the following: • Obtained an understanding of the Company's processes and controls over the identification, approval, and recording of related party transactions. • Tested a sample of transactions with related parties to supporting documents such as invoices, contracts, and confirmations.

	disclosure under IAS 24 – Related Party Disclosures, we identified related party transactions as a key audit matter.	• Assessing whether the terms of related party transactions were consistent with those available to independent third parties (arm’s length). • Reviewing the minutes of meetings to ensure that significant related party transactions were appropriately approved by the Board of Directors. • Evaluating the adequacy of disclosures in the financial statements in accordance with applicable accounting and reporting standards.
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Information Other than the Financial Statements and Auditors’ Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor’s reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company’s financial reporting process.

Auditors’ Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is Mr. Muhammad Rehan Choudhary.



Abdul Khaliq & Co.
Chartered Accountants

Place: Lahore

Date: September 26, 2026

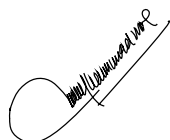
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STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

	Notes	June 30, 2026	June 30, 2025	June 30, 2024
		-----Rupees-----		
ASSETS		(Restated)	(Restated)	(Restated)
Non Current Assets				
Property, plant and equipment	5	10,216,270,507	7,701,451,739	7,581,733,297
Long term loans and advances	6	-	756,233	636,000
Long term deposits	7	6,899,265	10,416,400	18,786,208
		10,223,169,772	7,712,624,372	7,601,155,505
Current Assets				
Stores and spares	8	360,227,631	288,993,277	261,907,586
Stock in trade	9	2,925,813,400	1,913,390,418	1,275,198,398
Biological assets	10	735,895,615	254,754,956	-
Trade debts	11	2,297,658,142	1,957,175,823	1,003,306,138
Loans and advances	12	25,569,039	36,705,549	14,742,532
Deposits and prepayments	13	8,271,209	8,936,381	17,052,709
Short-term investment		-	-	6,230,575
Cash and bank balances	14	270,238,375	326,678,557	157,442,171
		6,623,673,411	4,786,634,961	2,735,880,109
TOTAL ASSETS		16,846,843,183	12,499,259,334	10,337,035,615
EQUITY AND LIABILITIES				
Share capital and reserves				
Share capital	15	3,292,578,700	2,989,057,860	2,989,057,860
Share premium	16	1,193,045,160	-	-
Accumulated profit		3,055,665,936	1,800,929,527	606,273,632
Merger Reserve	17	56,196,390	56,196,390	56,196,390
Surplus on revaluation of operating fixed assets	18	2,943,751,765	1,370,117,204	1,445,989,771
Loan from director - related party	19	-	1,355,368,961	-
Total equity		10,541,237,951	7,571,669,942	5,097,517,653
Non-current liabilities				
Long term finances - secured	20	469,297,499	643,425,024	798,506,635
Deferred markup	21	211,827,133	206,133,033	690,347,767
Deferred taxation	22	1,875,341,271	781,001,430	747,284,984
Employee's benefit obligation	23	178,797,622	155,732,118	122,331,005
		2,735,263,525	1,786,291,605	2,358,470,391
Current liabilities				
Current portion of long term financing	20	1,441,048,823	999,233,157	1,317,507,615
Short term borrowings	24	-	189,249,213	189,249,213
Trade and other payables	25	1,435,905,732	1,002,970,287	836,718,481
Accrued and deferred mark-up	26	693,387,152	949,845,130	537,572,263
		3,570,341,707	3,141,297,787	2,881,047,572
Contingencies and commitments	27	-	-	-
EQUITY AND LIABILITIES		16,846,843,183	12,499,259,334	10,337,035,615

The annexed notes from 1 to 49 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



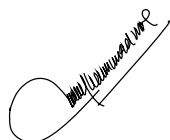
Abdul Karim
Director

STATEMENT OF PROFIT OR LOSS

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025 (Restated)
Sales - net	28	14,764,227,892	11,364,831,289
Cost of sales	29	(11,692,790,359)	(8,982,924,973)
Gross Profit		3,071,437,533	2,381,906,316
Distribution and selling expenses	30	(602,916,000)	(373,690,349)
Administration expenses	31	(301,175,476)	(237,859,331)
Other expenses	32	(153,651,677)	(168,341,680)
		(1,057,743,153)	(779,891,360)
Other income	33	2,013,694,380	1,602,014,957
Profit from operations		448,418,701	304,552,576
Finance cost	34	(316,725,376)	(343,546,936)
Profit before levies and income tax		2,145,387,705	1,563,020,596
Levies	35	-	-
Profit before income tax		2,145,387,705	1,563,020,596
Taxation	36	(975,605,447)	(442,182,289)
Profit after taxation		1,169,782,258	1,120,838,308
Earnings per share (EPS)		3.80	3.75

The annexed notes from 1 to 49 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



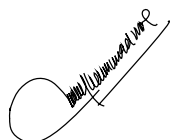
Abdul Karim
Director

STATEMENT OF COMPREHENSIVE INCOME

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025 (Restated)
Profit after taxation for the year		1,169,782,258	1,120,838,308
Other Comprehensive Income for the year			
Items that will not be reclassified subsequently to the statement of profit or loss:			
Surplus on revaluation of property, plant and equipment	18	2,313,905,374	-
Related tax impact on revaluation		(731,009,138)	-
Tax effect on revaluation surplus due to change in tax rate		66,316,730	-
	22	(664,692,408)	-
Remeasurements of defined benefit plan - net of tax		9,375,747	(2,054,979)
		-	-
Total comprehensive income for the year		2,828,370,970	1,118,783,329

The annexed notes from 1 to 49 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



Abdul Karim
Director

STATEMENT OF OF CHANGES IN EQUITY

For the year ended June 30, 2026

Share capital	Capital Reserves				Revenue reserves	Total
	Share premium	Merger Reserves	Revaluation surplus	Directors' loan	Accumulated profit	

.....Rupees.....

**Balance as at July 01, 2024
as earlier reported**

2,989,057,860	-	56,196,390	1,433,093,840	-	863,004,324	5,341,352,414
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Effect of restatement of prior period error (net of tax)

-	-	-	12,895,931	-	(256,730,692)	(243,834,761)
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Balance as at July 01, 2024 - restated

2,989,057,860	-	56,196,390	1,445,989,771	-	606,273,632	5,097,517,653
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Profit for the year - Restated

-	-	-	-	-	1,120,838,308	1,120,838,308
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Other comprehensive loss - restated

-	-	-	-	-	(2,054,979)	(2,054,979)
---	---	---	---	---	-------------	-------------

Total comprehensive income - restated

-	-	-	-	-	1,118,783,329	1,118,783,329
---	---	---	---	---	---------------	---------------

Incremental depreciation - net of tax - restated

-	-	-	(75,872,566)	-	75,872,566	-
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Directors loan - net

-	-	-	-	1,355,368,961	-	1,355,368,961
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-	-	-	(75,872,566)	1,355,368,961	1,194,655,895	2,474,152,290
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Balance as at June, 30 2025 - restated

2,989,057,860	-	56,196,390	1,370,117,204	1,355,368,961	1,800,929,527	7,571,669,942
---------------	---	------------	---------------	---------------	---------------	---------------

Balance as at July 01, 2025 - restated

2,989,057,860	-	56,196,390	1,370,117,204	1,355,368,961	1,800,929,527	7,571,669,942
---------------	---	------------	---------------	---------------	---------------	---------------

Profit for the year

-	-	-	-	-	1,169,782,258	1,169,782,258
---	---	---	---	---	---------------	---------------

Remeasurement-employee's benefits - net of tax

-	-	-	-	-	9,375,747	9,375,747
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Surplus on revaluation of property plant and equipment's

-	-	-	2,313,905,374	-	-	2,313,905,374
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Related tax impact on revaluation

-	-	-	(731,009,138)	-	-	(731,009,138)
---	---	---	---------------	---	---	---------------

Tax effect on revaluation surplus due to change in tax rate

-	-	-	66,316,730	-	-	66,316,730
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Total comprehensive Income

-	-	-	1,649,212,965	-	1,179,158,005	2,828,370,970
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Incremental depreciation - net of tax

-	-	-	(75,578,405)	-	75,578,405	-
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Directors loan - net

-	-	-	-	144,631,039	-	144,631,039
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-	-	-	(75,578,405)	144,631,039	75,578,405	144,631,039
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Transactions with owners:

Ordinary shares issued during the year

303,520,840	-	-	-	-	-	303,520,840
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Share premium on ordinary shares

-	1,193,045,160	-	-	-	-	1,193,045,160
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Conversion of directors loan to ordinary shares

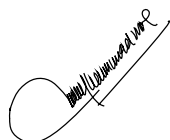
-	-	-	-	(1,500,000,000)	-	(1,500,000,000)
---	---	---	---	-----------------	---	-----------------

303,520,840	1,193,045,160	-	-	(1,500,000,000)	-	(3,434,000)
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Balance as at June 30, 2026

3,292,578,700	1,193,045,160	56,196,390	2,943,751,765	-	3,055,665,936	10,541,237,951
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The annexed notes from 1 to 49 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



Abdul Karim
Director

STATEMENT OF OF CASH FLOWS

For the year ended June 30, 2026

	Notes	June 30, 2026	June 30, 2025
		-----Rupees-----	
Cash flow from operating activities			
Cash flows from operations	37	1,129,165,590	198,283,331
Net (increase)/decrease in long term loans to employees		756,233	(120,233)
Net decrease in long term deposits and prepayments		3,517,135	8,369,808
Finance cost paid		(35,380,454)	(12,156,732)
Gratuity paid		(11,485,955)	(9,586,837)
Workers' profit participation fund paid		(83,943,104)	(45,401,516)
Income tax paid		(533,892,981)	(360,078,368)
Net cash generated from / (used in) operating activities		468,736,464	(220,690,546)
Cash flow from investing activities			
Additions to property, plant and equipment including capital work in progress		(454,159,918)	(349,793,131)
Proceeds from disposal of property, plant and equipment		21,065,500	23,975,000
Profit on bank deposits		2,181,664	6,556,665
Net cash used in investing activities		(430,912,754)	(319,261,466)
Cash flow from financing activities			
Transaction cost on issuance of ordinary shares		(3,434,000)	-
Loan from directors - receipts		312,473,228	1,490,634,971
Loan from directors - repayments		(167,842,189)	(135,266,010)
Long term financing - repayments		(235,460,932)	(652,380,562)
Net cash generated from / (used in) financing activities		(94,263,893)	702,988,399
Net increase/(decrease) in cash and cash equivalents		(56,440,183)	163,036,386
Cash and cash equivalents at the beginning of the year		326,678,557	163,642,171
Cash and cash equivalents at the end of the year	37.1	270,238,375	326,678,557

The annexed notes from 1 to 49 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

1. LEGAL STATUS AND OPERATIONS

- 1.1** M/s **Big Bird Foods Limited** was incorporated on September 21, 2011 in Pakistan as a Private Limited Company under the Companies Ordinance, 1984 (repealed with enactment of The Companies Act, 2017). The company subsequently was converted into public unlisted company by way of reverse merger on June 01, 2023 and further converted into public listed company upon its listing on Pakistan Stock Exchange (PSX) in August 05, 2024. The principal activities are poultry farming, slaughtering, processing and supply of finished & semi finished poultry products.

The geographical location and address of the company's business place and plant is as under;

- The company's registered office is situated at 2-A, Ahmad Block, New Garden Town Lahore.
- The company's manufacturing facilities are located at 63 Km Multan Road, Lahore.
- The company's manufacturing facilities are located at Lahore Chowk Hundal Road/Kot Radha Kishan Kasur Road, Lahore and Karachi.

Further, the Company's outlets are situated in Bahawalpur, Faisalabad, Gujranwala, Jhang, Sahiwal, Sargodha, Rawalpindi, Multan, Lahore and Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017, Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement and preparation

These financial statements have been prepared under historical cost convention, except as disclosed in policies.

2.3 Functional and presentation currency

The financial statements are presented in Pakistan Rupee (PKR) that is the Company's functional and presentation currency. Amounts presented in Pakistan rupee have been rounded off to nearest rupee, unless otherwise stated.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. These estimates and related assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

In preparing these financial statements, the management has made judgments, estimates and assumptions that affect the application of company's accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

Information about judgments made in applying accounting policies that have significant effect on the amounts recognized in the financial statements are discussed in the ensuing paragraphs.

2.4.1 Property, plant and equipment

The Company reviews the residual values and useful life of property, plant and equipment on regular basis. Further where applicable, an estimate of recoverable amount of assets is made for possible impairment on an annual basis. Any change in such estimates in future years might affect the carrying amounts of the respective items of property, plant and equipment with corresponding effect on the depreciation charge, impairment and related deferred tax liability.

2.4.2 Provision for inventory obsolescence

The Company reviews the net realizable value of stock in trade, stores, spare parts and loose tools to assess any diminution in the respective carrying values. Net realizable value is determined with reference to estimated selling price less estimated cost to complete and estimated cost to make the sales.

2.4.3 Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss.

2.4.4 Taxation

The Company takes into account the current income tax laws and decisions taken by the taxation authorities. Instances where the Company's view differs from the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

2.4.5 Provisions and contingencies

A provision is recognized, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at pre-tax rate that reflects the current market assessments of the time value of money and the risk specific to the liability. The un-winding or discount is recognized as finance cost, if any.

Where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation can not be measured with sufficient reliability, it is disclosed as contingent liability.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

2.4.6 Impairment

2.4.6.1 Impairment of financial assets

The Company measures Expected Credit Losses (ECLs) on financial assets measured at amortized cost after considering the pattern of receipts from and future financial outlook of the counterparty and is reviewed by the management on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of assets with a corresponding effect on the profit or loss.

2.4.6.2 Impairment of non financial assets

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If such indication exists, recoverable amount is estimated using criteria given in respective accounting standards to determine the extent of impairment loss, if any.

These estimates and related assumptions are reviewed on an ongoing basis. Accounting estimates are revised in the period in which such revisions are made. Significant management estimates in these financial statements primarily relate to:

Useful lives, residual values, depreciation method of property, plant and equipment

- Fair value of biological assets
- Revenue
- Provision for impairment of inventories
- Impairment loss of non-financial assets other than inventories
- Provision for expected credit losses
- Defined benefit obligation
- Estimation of provisions
- Estimation of contingent liabilities
- Current income tax expense, provision for current tax and recognition of deferred tax asset (for carried forward tax losses and credits)

2.5 New standards and amendments to published accounting and reporting standards that are not yet effective and not early adopted by the Company

There are certain new standards and amendments that will be applicable to the Company for its annual periods beginning on or after July 1, 2025, However, these do not have any significant impact on the Company's financial statements except as disclosed in note 4 to these financial statements.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

- 2.5.1** Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

Effective date (annual reporting periods beginning on or after

IAS 21	The effects of changes in Foreign Exchange Rates (Amendments)	1 January 2027
IAS 28	Investments in Associates and Joint Ventures (Amendments)	1 January 2026
IFRS 7	Financial Instruments: Disclosures (Amendments)	1 January 2026
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 9	Financial Instruments: Classification and measurement (Amendments)	1 January 2026
IFRS 17	Insurance Contracts	1 January 2026
	Annual Improvements to IFRS 7, IFRS 9, IFRS 10 (Consolidated Financial Statements) and IAS 7 (Statement of Cashflows)	1 January 2026

- 2.5.2** The above standards, amendments to approved accounting standards and interpretations are not likely to have any material impact on the Company's financial statements.

- 2.5.3** Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally by the Securities and Exchange Commission of Pakistan (SECP) as at 30 June 2026;

IFRS 1	First-time Adoption of International Financial Reporting Standards
IFRIC 12	Service Concession Arrangement
IFRS 20	Regulatory Assets and Regulatory Liabilities
IFRS 19	Subsidiaries without Public Accountability: Disclosures

3. RESTATEMENT OF PRIOR PERIOD ERROR

- 3.1** In prior periods, deferred tax was inadvertently recorded at the rate of 29% instead of the applicable rate of 39% (comprising the corporate tax rate of 29% plus super tax of 10%), as super tax is levied on taxable income and is therefore required to be factored into the measurement of deferred tax. This error has been corrected in the current period by restating the comparative figures for the years 2024 and 2025, and deferred tax has been recomputed at the rate of 39% retrospectively.

This restatement of prior period error has been accounted for retrospectively as referred under IAS 8 'Accounting policies, Changes in Accounting Estimates and Errors', and the comparative financial statements have been re-stated.

Effect of the retrospective application of restatement of prior period error is as follows:

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

Effect on statement of financial position

Deferred taxation
Unappropriated profit
Merger Reserves
Surplus on revaluation

For the year ended June 30, 2025		
As previously reported	As restated	Restatement
491,744,008	781,001,430	289,257,422
2,115,521,006	1,800,929,527	(314,591,479)
-	-	-
1,344,783,148	1,370,117,204	25,334,056

For the year ended June 30, 2024		
As previously reported	As restated	Restatement
503,450,223	747,284,984	243,834,761
863,004,324	606,273,632	(256,730,692)
56,196,390	56,196,390	-
1,433,093,840	1,445,989,771	12,895,931

Effect on statement of profit or loss

Taxation
Profit after taxation

For the year ended June 30, 2025		
As previously reported	As restated	Restatement
396,422,746	442,182,289	45,759,543
1,166,597,850	1,120,838,307	(45,759,543)

Effect on statement of comprehensive income

Other comprehensive income
Total comprehensive income for the year

As previously reported	As restated	Restatement
(2,391,861)	(2,054,979)	336,882
1,164,205,990	1,118,783,329	45,422,661

Effects on earnings per share

Earnings per share - basic and diluted
The change do not have any impact on the Company's operating, investing and financing cash flows.

3.90	3.75	(0.15)
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4. MATERIAL ACCOUNTING POLICY INFORMATION

4.1 The accounting policies used in the preparation of these financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2025.

4.2 Property, plant and equipment

Recognition and measurement: Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any, except for free hold land, building on freehold land (factory), plant & machinery and capital work in progress. Building on freehold land (factory) and plant and machinery are stated at revalued amount less accumulated depreciation and accumulated impairment losses, if any. Freehold land is stated at revalued amount. Capital work-in-progress is stated at cost less impairment in value, if any Surplus arising on revaluation of property, plant and equipment is recognized, net of tax, in statement of comprehensive income and accumulated in reserves in shareholders' equity and is shown in equity. Revaluation is carried out with sufficient regularity to ensure that the carrying amounts of the assets does not differ materially from the fair value. Accumulated depreciation at the date of revaluation is not eliminated against the cost of the asset. The surplus on revaluation of property, plant and equipment to the extent of incremental depreciation charged on the related property, plant and equipment during the year is transferred by the company to its unappropriated profit and is presented in statement of changes in equity.

Assets' residual values, if significant, and their useful lives are reviewed and adjusted, if appropriate, at each statement of financial position date.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

Subsequent expenditure: Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

Depreciation: Depreciation is charged to income on the reducing balance method so as to write off the depreciable amount of the property, plant and equipment over their estimated useful lives at the rates specified in note 5. Depreciation on depreciable assets is commenced from the month the asset is available for use, when the asset is disposed off no depreciation is charged in the month of disposal.

The cost or replacing a major item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the company and its cost can be measured reliably. The carrying amount of the replaced item is derecognized. The cost of the day to day servicing of property, plant and equipment are recognized in profit or loss account as incurred.

Gains or losses on disposal of assets, if any, are recognized as and when incurred in statement of profit or loss and the related asset is derecognized.

Capital work-in-progress: Capital work-in-progress is stated at cost less identified impairment losses, if any. All expenditure connected with specific assets incurred during installation and construction period are carried under capital work-in-progress. These are transferred to property plant and equipment's as and when these are available for use. All other repairs and maintenance are charged to profit or loss during the period in which these are incurred.

4.3 Financial instruments

4.3.1 Financial assets

Classification: The Company classifies its financial assets in the following measurement categories:

- Amortized cost
- Fair value through profit or loss (FVTPL); and
- Fair value through other comprehensive income (FVTOCI)

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

Recognition and derecognition: Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset. Further, financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all the risks and rewards of ownership.

Measurement: At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at FVTPL, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVTPL are expensed in unconsolidated statement of profit or loss.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

Debt instruments: Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company can classify its debt instruments:

Amortized cost: Financial assets that are held for collection of contractual cash flows where the contractual terms of the financial assets give rise on specified dates to cash flows that represent solely payments of principal and interest, are measured at amortized cost. Financial assets at amortized cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. The Company's financial assets at amortized cost include deposits, trade debts, advances, short term investments, other receivables, cash and bank balances and loan to subsidiary.

FVTOCI: Assets that are held for collection of contractual cash flows and for selling the financial assets, where the contractual terms of the financial asset give rise on specified dates to cash flows that represent solely payments of principal and interest, are measured at FVTOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment losses or reversals, interest income, and foreign exchange gains and losses which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified to profit or loss.

FVTPL: Assets that do not meet the criteria for amortized cost or FVTOCI are measured at FVTPL. A gain or loss on a debt investment that is subsequently measured at FVTPL is recognised in profit or loss in the period in which it arises.

Equity instruments: All equity instruments at fair value are subsequently measured at FVTPL except where the Company's management has irrevocably elected to present fair value gains and losses on equity investments in OCI. In such case, there is no subsequent reclassification of fair value gains and losses to profit or loss following the derecognition of the investment. Dividends from such investments continue to be recognised in profit or loss as other income when the Company's right to receive payments is established.

4.3.2 Financial liabilities

Financial liabilities are classified in the following categories:

- Financial liabilities at fair value through profit or loss; and
- Financial liabilities at amortized cost.

The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognised initially at fair value and, in case of financial liabilities at amortized cost also include directly attributable transaction costs. The subsequent measurement of financial liabilities depends on their classification, as follows:

FVTPL: Financial liabilities at FVTPL include financial liabilities held-for-trading and financial liabilities designated upon initial recognition as being at FVTPL. The Company has not designated any financial liability upon recognition as being at FVTPL.

Financial liabilities at amortized cost: After initial recognition, financial liabilities which are interest bearing are subsequently measured at amortized cost, using the effective interest rate

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

method. Gain and losses are recognised in profit or loss for the year, when the liabilities are derecognised as well as through effective interest rate amortization process.

The Company derecognizes financial liabilities when and only when the Company's obligations are discharged, cancelled or they expire.

Offsetting: Financial assets and liabilities are offset and the net amount is reported in the unconsolidated statement of financial position if the Company has a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

4.4 Impairment losses

4.4.1 Financial assets

The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVTPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade debts, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Company has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

For debt instruments at amortised cost (other than trade debts) and FVTOCI, the Company applies the low credit risk simplification. At every reporting date, the Company evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Company reassesses the internal credit rating of the debt instrument and / or other available information. In addition, the Company considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

The Company considers a financial asset in default when internal and external information indicates that the Company is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Company or the counterparty fails to make contractual payments when they fall due. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

4.4.2 Non financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite lives or that are not yet available for use, recoverable amount is estimated at each reporting date.

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups.

Impairment losses are recognized in profit and loss. Impairment losses recognized in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets of the unit on a pro-rata basis. Non-financial assets other than goodwill that suffered impairment are reviewed for possible reversal of the impairment at each statement of financial position date. Reversals of the impairment loss are restricted to the extent that asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no new impairment loss had been recognised. An impairment loss or reversal of impairment loss is recognised in profit or loss for the year.

4.5 Taxation

Income tax on the profit or loss for the year comprises of current and deferred tax.

4.5.1 Current

The company has adopted 'Approach B' to incorporate and account for income taxes as per The Institute of Chartered Accountants of Pakistan (ICAP) guide 'IAS 12 Application Guidance on Accounting for Minimum taxes and Final taxes' (the Guide). The Company first designates the amount calculated on taxable income using the notified tax rate as an income tax within the scope of IAS 12 'Income Taxes' and recognise it as current income tax expense. Any excess over the amount designated as income tax, is then recognised as a levy falling under the scope of IFRIC 21 "Levies"/IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". The charge for current tax is based on taxable income at current rates of taxation after taking into account tax credits, rebates and exemptions available, if any, or in accordance with the final tax regime, where applicable, of the Income Tax Ordinance, 2001 (the Ordinance) or the minimum tax under section 113 of the Ordinance or Alternate Corporate Tax (ACT) under section 113C of the Ordinance, whichever is higher.

4.5.2 Deferred

Deferred tax is provided using the balance sheet liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized. The carrying amount of deferred tax asset is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

Deferred tax assets and liabilities are calculated at the rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except in the case of items credited or charged to equity in which case it is included in equity.

4.6 Leases

4.6.1 Right-of-use assets

The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying assets available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

4.6.2 Lease liabilities

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

4.7 Ijarah contracts

The Company accounts for its Ijarah contracts in accordance with the requirements of IFAS 2 'Ijarah'. Accordingly, the Company as a Mustaj'ir (lessee) in the Ijarah contract recognises the Ujrah (lease) payments as an expense in the profit or loss on straight line basis over the Ijarah term.

4.8 Trade and other payables

Liabilities for trade and other payables are carried at their amortised cost, which is approximately fair value of the consideration to be paid in future for goods and services received, whether or not billed to the company.

4.9 Dividend

Dividend distribution to the Company's shareholders is recognized as a liability in the Company's financial statements in the period in which dividends are approved.

4.10 Provisions and contingencies

Provisions are recognized in the balance sheet when the Company has a legal or constructive

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

obligation as a result of past events and it is probable that outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate. Where the outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

4.11 Inventories

Inventories, except for stock in transit, are stated at lower of cost and net realizable value. Cost is determined as follows;

4.11.1 Stores and spares

Store, spares and loose tools are valued at lower of weighted average cost and net realizable value. Cost is determined using weighted average method except for the items in transit which is determined on the basis of cost incurred up to the balance sheet date. For items which are slow moving and / or identified as surplus to the Company's requirements, adequate impairment is recognized. The company reviews the carrying amount of stores, spare parts and loose tools on a regular basis. Provision is made for obsolete and slow moving stores and spares based on management's best estimate.

4.11.2 Stock in trade

Inventories are valued at the lower of cost and net realizable value. Cost is determined by including all costs of purchase, conversion, and other costs incurred in bringing the inventories to their present location and condition. The cost of raw materials and packing materials is determined on a weighted average cost basis. The cost of work-in-process and finished goods comprises the cost of direct materials, direct labour, and an appropriate proportion of production overheads.

Stock in transit is valued at cost, comprising invoice value plus other charges invoiced thereon.

Net realizable value signifies the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale (selling expenses). If the net realizable value is lower than the carrying amount, a write-down is recognized for the amount by which the carrying amount exceeds its net realizable value. Provision is made in the financial statements for obsolete and slow moving stock in trade based on management estimate.

4.12 Biological assets

Biological assets (day-old chicks and broiler birds) are measured at their fair value less costs to sell. The fair value of broiler birds is determined by an independent valuer or by reference to market prices for birds of similar age, weight, and condition in the local market. Agricultural produce is measured at its fair value less costs to sell at the point of slaughter and determined with reference to prevailing market prices in the local area for meat of comparable quality and weight.

Gains or losses arising from changes in the fair value less are recognized in the statement of profit or loss in the period in which they arise.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

4.13 Contract balances

Contract assets: A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade debts: A trade debt represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due).

Contract liabilities / Advances from customers: A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

4.14 Share capital

Ordinary shares are classified as equity and recognised at their face value. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction.

4.15 Revenue recognition

Revenue is recognised when a performance obligation is satisfied by transferring control of promised goods or services to the customer. The control is transferred at the time of dispatch of promised goods from the plants and / or delivery at a specified location depending on the arrangement with the customers. Revenue is measured at transaction price, excluding discounts, rebates and government levies. The Company principally satisfies its performance obligations at a point in time. Invoices are issued on the date of delivery, which are payable by distributors, retailers and corporate customers in accordance with the contractual arrangement with customers. The credit terms do not contain any significant financing component.

4.16 Foreign currencies

All monetary assets and liabilities in foreign currencies are translated into rupees at exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into rupees at exchange rates prevailing at the date of transaction. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated into rupees at exchange rates prevailing at the date of transaction. Non-monetary assets and liabilities denominated in foreign currency that are stated at fair value are translated into rupees at exchange rates prevailing at the date when fair values are determined. Exchange gains and losses are included in the profit and loss account currently.

4.17 Borrowing cost

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing of funds. The Company capitalizes borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets as part of the cost of these assets. The Company recognizes other borrowing costs as an expense in the period in which it incurs.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

4.18 Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash in hand, cash at banks and short-term highly liquid deposits with a maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

4.19 Staff retirement benefits

The company operates an unfunded gratuity scheme for all its permanent employees which provides for the graduated scale of benefits dependent on the length of service of the employee on termination date, subject to the completion of minimum qualifying period of service. Gratuity is based on employees' last drawn salary. Remeasurement gains / losses as per actuarial valuation done at financial year end are recognized immediately in other comprehensive income and all other expenses are recognized in accordance with IAS-19 "Employee Benefits" in the profit and loss account. The most recent valuation was carried out as on June 30, 2026 using the "Projected Unit Credit Method".

5. PROPERTY, PLANT AND EQUIPMENT

		30 June, 2026	30 June, 2025
Operating fixed assets	5.1	10,168,539,927	7,701,451,739
Capital work-in-progress	5.2	-	-
Stores held for capital expenditure	5.3	47,730,580	-
		<u>10,216,270,507</u>	<u>7,701,451,739</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

5.1 Operating fixed assets

5.1-Operating fixed assets									
2026									
Particulars	Cost/Revalued Amount				Depreciation			Book value As at June 30, 2026	Rate %
	As at 01 July, 2025	Additions	Disposal	Surplus on revaluation	As at June 30, 2026	As at 01 July, 2025	On disposal		
Owned assets									
Land - freehold	969,375,000	-	-	338,205,000	1,307,580,000	-	-	-	1,307,580,000
Building on freehold land	4,161,660,504	48,628,322	-	461,880,132	4,672,168,958	1,170,880,856	-	90,088,102	3,411,199,992
Plant and machinery	5,208,763,267	230,006,989	-	1,513,820,242	6,952,590,498	1,616,350,144	-	119,891,120	5,216,349,242
Furniture, fixture and equipments	129,900,142	26,166,319	(1,137,524)	-	154,928,937	60,405,493	(64,196)	7,990,120	86,597,520
Vehicles	99,473,508	101,629,867	(14,361,910)	-	186,741,465	20,084,189	(3,660,598)	23,504,702	146,813,173
Total owned assets	10,569,172,421	406,431,496	(15,499,434)	2,313,905,374	13,274,009,858	2,867,720,682	(3,724,795)	241,474,044	10,168,539,927
June 30, 2026	10,569,172,421	406,431,496	(15,499,434)	2,313,905,374	13,274,009,858	2,867,720,682	(3,724,795)	241,474,044	10,168,539,927
2025									
Particulars	Cost/Revalued Amount				Depreciation			Book value as at 30 June 2025	Rate %
	As at 01 July 2024	Additions	Disposal	Surplus on revaluation	As at 30 June 2025	As at 01 July 2024	On disposal		
Owned assets									
Land - freehold	969,375,000	-	-	-	969,375,000	-	-	-	969,375,000
Building on freehold land	3,560,562,765	601,097,739	-	-	4,161,660,504	1,095,423,947	-	75,456,909	2,990,779,648
Plant and machinery	5,207,505,267	1,258,000	-	-	5,208,763,267	1,495,855,114	-	120,495,030	3,592,413,123
Furniture, fixture and equipments	117,633,977	12,266,165	-	-	129,900,142	53,385,722	-	7,019,770	69,494,649
Vehicles	27,500,469	94,973,839	(23,000,800)	-	99,473,508	15,982,010	(2,591,690)	6,693,869	79,389,319
Total owned assets	9,882,577,478	709,595,743	(23,000,800)	-	10,569,172,421	2,660,646,794	(2,591,690)	209,665,578	7,701,451,739
June 30, 2025	9,882,577,478	709,595,743	(23,000,800)	-	10,569,172,421	2,660,646,794	(2,591,690)	209,665,578	7,701,451,739

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

5.1.1 The following operating fixed assets with a net book value exceeding Rs 500,000 were disposed off during the year:

Assets	Particulars	Cost	Accumulated Depreciation	Net Book Value	Sale Proceed	Gain	Mode of Disposal	Particulars of buyers	Relationship of buyer with Company
Vehicles	Honda City	3,225,000	1,525,640	1,699,360	3,000,000	1,300,460	Negotiation	Mr. Muhammad Mohsin Sattar	None
	MG HS PHEV	9,026,110	300,870	8,725,240	9,400,000	674,760	Negotiation	Mr. Sikandar Anis Khan	None

5.1.2 Particulars of immovable property (i.e. land and building) in the name of the Company are as follows:

Moza Jamber Khurad 63 KM Multan Road	Manufacturing Facility	189 Kanal 8 Marla
Lahore Chowk Hundal Road/Kot Radha Kishan Kasur Road	Manufacturing Facility	78 Kanal 4 Marla

5.1.3 Fair Value Measurement

The Company had revalued its freehold land, building and plant & machinery at June 30, 2026. The revaluation had been carried out by K.G.Traders (Private) Limited, an independent valuers not connected to the Company and was on the panel of approved valuers of Pakistan Banks Association and possessed appropriate qualification and experience in the fair value measurements. The basis used for the revaluation of freehold land, buildings and machinery were as follows;

Land

Instituted site and conducted market inquiries at surroundings area of the under valuation premises to ascertain the current market value of similar type of land, which is selling in the immediate surroundings.

Buildings

After taking into account the specification, type and class of building, the replacement value has been computed considering inflation factor, currency devaluation, escalation of building materials & labour rates etc.

Plant and machinery

For the purpose of valuation, the valuator evaluated the fixed asset in present condition, as acquired and exist in the companies' ownership. After verification of the physical existence, location, condition of the property and best inquiries conducted in the market.

Forced Sales Value (FSV) of land, buildings and machinery was Rs. 1,111 million, Rs. 3,971 million and Rs. 5,909 million respectively as at June 30, 2026.

The fair valuation of revalued assets has been determined using level 2 inputs of fair value hierarchy.

Had there been no revaluation the cost, accumulated depreciation and book value of revalued assets as at June 30, 2026 would have been as follows:

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

Particular	Cost	Accumulated Depreciation	Book Value
Land-freehold	131,674,928	-	131,674,928
Building on - freehold land	2,373,028,324	939,030,659	1,433,997,665
Plant and Machinery	3,371,198,100	1,372,110,115	1,999,087,985
Total	5,875,901,352	2,311,140,774	3,564,760,578

June 30, 2026 June 30, 2025
Notes -----Rupees-----

5.2 Capital work-in-progress

Civil works - building	5.2.1	-	-
Civil works - plant and machinery	5.2.2	-	-
		<u>-</u>	<u>-</u>

5.2.1 The movement in capital work in progress is as follows:

Balance at the beginning of the year	-	359,802,612
Addition during the year	48,628,322	241,295,127
Transferred to operating fixed assets	(48,628,322)	(601,097,739)
	<u>-</u>	<u>-</u>

5.2.2 The movement in capital work in progress is as follows:

Balance at the beginning of the year	-	-
Addition during the year	223,516,988	-
Transferred to operating fixed assets	(223,516,988)	-
	<u>-</u>	<u>-</u>

5.3 Stores held for capital expenditure

Balance at beginning of the year	-	-
Additions during the year	47,730,580	-
Transfers made during the year	-	-
Balance at end of the year	47,730,580	-

5.4 Depreciation for the year has been allocated as follows;

Cost of sales	216,422,522	195,951,939
Administrative expenses	6,668,764	6,693,869
Distribution and selling expenses	18,382,758	7,019,770
	<u>241,474,044</u>	<u>209,665,578</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
6 LONG TERM LOANS AND ADVANCES			
To employees - secured, considered good		-	756,233
Movement in advance to staff:			
Balance at beginning of the year		756,233	684,000
Add: Advances during the year		6,000	96,233
Less: Receipts during the year	6.1	(762,233)	-
Loans to employees -secured		-	780,233
Less: Current portion of long term loans and advances		-	(24,000)
		-	756,233
6.1	Company has provided loan to its employees, adjustable against their monthly salary. These advances are secured against gratuity payable to staff. These are interest free and are not carried at amortized cost as the impact was considered immaterial and the loan was fully settled during the year.		
7 LONG TERM DEPOSITS			
Security deposits	7.1	6,899,265	10,416,400
		6,899,265	10,416,400
7.1	This includes security deposits for utilities Rs. 2.5 million. (2025: Rs. 6.0 million)		
8 STORES AND SPARES			
Stores and spares		364,498,559	291,837,867
Impairment allowance for slow moving and obsolete items	8.1	(4,270,928)	(2,844,590)
		360,227,631	288,993,277
8.1 Impairment allowance for slow moving and obsolete items			
As at beginning of the year		2,844,590	-
Recognized during the year		1,426,338	2,844,590
As at end of the year		4,270,928	2,844,590
8.2	There are no spare parts held exclusively for capitalization as at the reporting date except for those already disclosed in note no. 5.		

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
9 STOCK IN TRADE			
Raw material		743,750,166	523,230,205
Packing material		74,329,639	54,990,750
Finished goods		2,107,733,595	1,335,169,463
		<u>2,925,813,400</u>	<u>1,913,390,418</u>
10 BIOLOGICAL ASSETS			
Biological assets	10.1	735,895,615	254,754,956
		<u>735,895,615</u>	<u>254,754,956</u>
10.1 Reconciliation of carrying amounts of biological assets			
Opening biological assets		254,754,956	-
Acquisition and physical change made during the year		8,863,393,380	2,238,585,681
Biological assets consumed during the period	29	(8,461,814,395)	(1,983,830,725)
Fair value gain on biological assets		79,561,674	-
Closing biological assets		<u>735,895,615</u>	<u>254,754,956</u>
11 TRADE DEBTS			
Trade debt - considered good - unsecured		2,460,171,477	2,161,597,158
Allowance for expected credit losses	11.1	(162,513,335)	(204,421,335)
		<u>2,297,658,142</u>	<u>1,957,175,823</u>
11.1 Movement in allowance for expected credit losses			
At beginning of the year		204,421,335	156,480,002
(Reversal)/ Charge for the year		(41,908,000)	47,941,333
Carrying amount at end of the year		<u>162,513,335</u>	<u>204,421,335</u>
12 LOANS AND ADVANCES			
Current maturity of advance to staff		-	24,000
Advance to suppliers		-	6,519,044
Letter of credit		14,859,336	15,680,480
Sales tax refundable		10,709,703	11,735,501
Other advances		-	2,746,524
		<u>25,569,039</u>	<u>36,705,549</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
13 DEPOSITS AND PREPAYMENTS			
Prepaid expenses		3,696,210	6,045,382
Security deposits		4,574,999	2,890,999
		<u>8,271,209</u>	<u>8,936,381</u>
14 CASH AND BANK BALANCES			
Cash at banks - current account (local currency)		260,697,488	190,757,410
Cash at banks - saving account (local currency)	14.1	4,815,060	132,726,940
Cash in hand		4,725,827	3,194,207
		<u>270,238,375</u>	<u>326,678,557</u>
14.1	Saving accounts carry profit rate ranging from 7.12% to 9.42% per annum. (2025: 12.06% to 12.36% per annum.)		
15 SHARE CAPITAL			
15.1 Authorized share capital			
Number of Shares			
360,000,000 (2025: 360,000,000) ordinary shares of Rs. 10 each		<u>3,600,000,000</u>	<u>3,600,000,000</u>
15.2 Issued, subscribed and paid-up share capital			
Ordinary shares 297,093,000 (2025: 297,093,000) of Rs. 10 each, fully paid in cash		2,970,930,000	2,970,930,000
Ordinary shares 1,812,786 (2025: 1,812,786) of Rs. 10 each, issued under the scheme of amalgamation		18,127,860	18,127,860
Ordinary shares 30,352,084 (2025: Nil) of Rs. 10 each, issued against directors' loan	15.4	303,520,840	-
		<u>3,292,578,700</u>	<u>2,989,057,860</u>
15.3	All ordinary shares rank equally with regard to the Company's residual assets. Holders of the shares are entitled to one vote per share at the general meetings of the Company.		
15.4	During the year, the Company issued 30.35 million ordinary shares at an issue price of Rs. 49.42 per share, comprising a par value of Rs. 10 per share (Rs. 303.52 million) and a share premium of Rs. 39.42 per share (Rs. 1,196.47 million), to its directors against outstanding directors' loans amounting to Rs. 1,500.00 million. Accordingly, the outstanding directors' loans were converted into equity through the issue of ordinary shares, with Rs. 303.52 million recognized as share capital and Rs. 1,193.04 million recognized as share premium.		

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
15.5 Reconciliation of number of shares			
Opening number of shares		298,905,786	298,905,786
Shares issued against director's loan		30,352,084	-
Closing number of shares		<u>329,257,870</u>	<u>298,905,786</u>
15.6 During the year share have been issued to the following directors:			
Mr. Abdul Basit		3,338,729	-
Mr. Muhammad Mustafa Kamal		9,793,606	-
Mr. Abdul Karim		9,469,850	-
Mr. Salman Basit		6,778,632	-
Mr. Muhammad Aleem		647,511	-
Mr. Ahmad Kamal		323,756	-
		<u>30,352,084</u>	<u>-</u>
16 SHARE PREMIUM			
Share premium on ordinary shares	15.4	1,193,045,160	-
		<u>1,193,045,160</u>	<u>-</u>
16.1	This reserve can be utilized for the purposes specified in section 81 of the Companies Act, 2017.		
17 MERGER RESERVE			
This represents reserve, arising on merger of Meta Tech Trading Limited into Big Bird Foods Limited. The scheme filed by the company was approved by the Lahore High Court (Civil Original No. 43907/2023) on June 26, 2024.			
18 SURPLUS ON REVALUATION OF FIXED ASSETS			
Surplus on revaluation of fixed assets	18.1	2,943,751,765	1,370,117,204
		<u>2,943,751,765</u>	<u>1,370,117,204</u>
18.1			
Opening balance		1,370,117,204	1,445,989,771
Addition during the year		2,313,905,374	-
Less: Incremental depreciation for the year		(119,965,722)	(124,381,256)
Closing balance		<u>3,564,056,856</u>	<u>1,321,608,515</u>
Deferred tax liability on revaluation surplus	18.2	(664,692,408)	-
Deferred tax liability on incremental depreciation	18.2	44,387,317	48,508,690
Closing balance		<u>2,943,751,765</u>	<u>1,370,117,204</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

Notes **June 30, 2026** June 30, 2025
-----Rupees-----

18.2 Reconciliation of deferred tax attributed to revaluation surplus

Opening balance - restated	(859,018,350)	(907,527,040)
Deferred tax on incremental depreciation	44,387,317	48,508,690
Deferred tax on surplus aroused during the year	(664,692,408)	-
Closing balance	<u>(1,479,323,441)</u>	<u>(859,018,350)</u>

18.3 The surplus on revaluation of property, plant and equipment is not available for distribution to the shareholders in accordance with section 241 of the Companies Act, 2017.

19 LOAN FROM DIRECTOR - RELATED PARTY

Loan from director - related party	19.1	-	1,355,368,961
		-	<u>1,355,368,961</u>

19.1 Balance at the beginning of the year		1,355,368,961	-
Addition during the year		312,473,228	1,490,634,971
Repayment during the year		(167,842,189)	(135,266,010)
Shares issued against director's loan 15.4, 15.5 & 19.2		(1,500,000,000)	-
Balance at the end of the year		<u>-</u>	<u>1,355,368,961</u>

19.2 Loan from Directors' comprises of the following:

Directors	Balance at the beginning of the year	Receipt during the year	Repayment during the year	Shares issued against director's loan	Balance at the end of the year
Mr. Abdul Basit	101,000,000	64,000,000		165,000,000	-
Mr. Muhammad Aleem	32,000,000	-		32,000,000	-
Mr. Ahmad Kamal	16,000,000	-		16,000,000	-
Mr. Mustafa Kamal	386,381,032	135,000,000	37,381,032	484,000,000	-
Mr Abdul Karim	317,145,740	150,854,260		468,000,000	-
Mr. Salman Basit	502,842,189	-	167,842,189	335,000,000	-
Total	1,355,368,961	349,854,260	205,223,221	1,500,000,000	-

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026	June 30, 2025
		-----Rupees-----	
20 LONG TERM FINANCES - SECURED			
From conventional banks / financial institutions	20.1	1,567,972,988	1,195,168,181
From Islamic banks	20.2	342,373,334	447,490,000
Long term finance		1,910,346,322	1,642,658,181
Less: current portion shown under current liability		(1,441,048,823)	(999,233,157)
Long portion of long term finance		469,297,499	643,425,024

20.1 From banking companies and other financial institutions - secured

National Bank of Pakistan	20.1.1	485,595,914	241,287,630
Soneri Bank Limited	20.1.2	82,446,737	92,477,409
The Bank of Punjab	20.1.3	153,878,530	52,800,000
United Bank Limited	20.1.4	124,978,117	154,378,117
Pak China Investment Company Limited	20.1.5	663,657,284	590,225,025
JS Bank Limited	20.1.6	57,416,406	64,000,000
		1,567,972,988	1,195,168,181

20.1.1 The existing Cash Finance facility (outstanding: Rs. 91 million) and Demand Finance facility (outstanding: Rs. 241 million), approved by National Bank of Pakistan, were converted into a single Demand Finance facility and restructured during the year (Amount: 333 million). The facility is secured by the way of (i) JPP Charge of Rs. 667 million on fixed assets of the company (ii) 1st JPP charge of 200 Million by way of 150 million over current assets and 50 million by way of mortgage of Land and Hypothecation of plant and machinery over fixed assets of the company (iii) Ranking charge of 66.67 million by way of mortgage of Land and Hypothecation of plant and machinery over fixed assets of the company (iv) Personal Guarantees of sponsoring directors.

The loan, originally carrying mark-up at 3 Month KIBOR + 2.50% per annum payable on quarterly basis. Under restructuring terms, now carries mark-up at NBP's Cost of Funds. Principal is payable in 10 equal quarterly instalments and has final settlement in December 2030, with mark-up payable in step-up quarterly instalments during the last two years of the tenor.

20.1.2 The facility represents a term loan sanctioned by Soneri Bank Limited, secured by way of (i) first joint pari passu charge of Rs. 386.14 million over the fixed assets of the Company, (ii) 1% notional registered charge of Rs. 5.27 million for lien marking, and (iii) personal guarantees of the sponsoring directors.

The loan, originally carrying mark-up at the rate of 3-Month KIBOR plus 1.75% per annum and maturing in December 2025, was subsequently restructured with revised maturity till June 2029. Under the restructured terms, the principal is payable in 20 quarterly instalments. The facility carries mark-up at the bank's Cost of Funds, payable in eight equal quarterly instalments commencing from September 2027 to June 2029.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

During the year, the Company was unable to meet its scheduled repayment obligations. Consequently, the outstanding balance of the facility has been classified as current liability. Overdue instalments as at year-end amount to Rs. 6.2 million. These Installments of Rs. 6.2 million has been Subsequently paid off.

- 20.1.3** The existing running finance facility (Outstanding: 97.46M) and demand finance facility (Outstanding: 52.8M) approved by The Bank of Punjab "BOP" were revised and restructured during the year. The limit is secured by way of (i) JPP Charge up to Rs.241 million on land, building and machinery installed at company's foods processing plant (ii) Personal Guarantees of sponsoring directors.

The loan, originally carrying mark-up at 6 Month KIBOR + 1.75% per annum payable on quarterly basis, was subsequently restructured and now carries mark-up at BOP's fixed rate. The principle is payable in 60 equal monthly instalments. The facility has final settlement in May 2032, with mark-up payable in step-up monthly instalments during the last two years of the tenor.

- 20.1.4** The loan approved by United Bank Limited "UBL" is secured by way of (i) joint pari passu Charge of Rs. 334 million on fixed assets including land, building, plant & machinery of the company (ii) Exclusive charge of Rs.267 million over a poultry farm owned by Grand Parent Poultry Pvt. Limited, (iii) Corporate Guarantee of Big Feed Pvt. Limited, a sister concern and (iv) Personal Guarantees of sponsoring directors.

The loan, originally carrying mark-up at 6-Month KIBOR plus 1.75% per annum, was subsequently restructured and now carries mark-up at UBL's Cost of Funds. The facility has final settlement in December 2027 having quarterly payments to be made, with mark-up payable in step-up quarterly instalments during the last year of the tenor. Overdue instalments as at year-end amount to Rs. 40.4 million. The Overdue Balance of Rs. 40.4 million has been subsequently paid off by Rs. 40.4 million.

- 20.1.5** The term finance facility of Rs.475 million was approved by Pak China Investment Company Limited "PCICL" for the tenor of five years including grace period of eighteen months. It is secured against (i) 1st SECP Charge over a poultry Farm owned by Big Bird Poultry Breeders Pvt. Limited, a sister concern (ii) Ranking charge over all present and future fixed assets of the company up to facility amount along with 25% margin. (iii) Corporate Guarantees of associate concerns i.e. Big Bird Poultry Breeders Pvt. Limited and Big Feed Pvt. Limited and (iv) Personal Guarantees of sponsoring directors. The facility originally was repayable in 14 equal quarterly.

In December 2024, the PCICL approved extension in repayments till December 2030 on the following terms: (i) principal will be repaid in step-up 24 quarterly instalments, with the last instalment due in December 2030; and (ii) profit/mark-up carries at 3-Month KIBOR – 1%, with repayment commencing from March 2029, payable in eight equal instalments and continuing until final settlement in December 2030, together with the last principal instalment. Amount of overdue installment at year end is 82.5 million. The Overdue Balance of 82.5 million has been subsequently paid off by Rs. 79 million.

- 20.1.6** The term finance facility having principal payable of PKR 64 million relating to JS Bank Limited will be repaid in 20 quarterly step-up instalments, as detailed in the repayment schedule provided with the Facility Offer Letter (FOL). Interest will be calculated based on the bank's cost of funds, with a grace period of three years. The markup for the first three years will be deferred and repaid in equal quarterly instalments over the last two years. The loan is secured by a joint pari passu charge of PKR 100 million over the company's present and future current assets, a ranking charge on fixed assets valued at PKR 134 million, and personal guarantees from all directors. Amount of overdue installments at year end is 4.2 million. The Overdue Balance of Rs 4.2 million has been subsequently paid off.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

		June 30, 2026	June 30, 2025
	Notes	-----Rupees-----	
20.2 From Islamic Banks			
Dubai Islamic Bank	20.2.1	79,250,000	122,250,000
Askari Islamic Bank	20.2.2	108,323,334	141,440,000
MCB Islamic Bank	20.2.3	154,800,000	183,800,000
		342,373,334	447,490,000

20.2.1 This represents Shirkat-ul-Melk Cum facility sanctioned by Dubai Islamic Bank Pakistan Limited that had been converted from outstanding exposure of short term borrowings (wakalah istithmar). It is secured against (i) Token Registered Mortgage of Rs.100,000/- and the remaining by way of Equitable Mortgage over property owned by Mr. M. Ahmad Kamal S/o. M. Mustafa Kamal, the director of the Company (ii) Ranking charge of Rs.534 million over Current Assets of the Company and (iii) Personal Guarantees of sponsoring directors.

The facility, originally carrying mark-up at 6-Month KIBOR plus 2% per annum and maturing in December 2025, was negotiated through a settlement agreement with the bank. Under the revised terms, the maturity has been extended till April 2028, with principal repayable in 48 monthly instalments. Profit, as per the arrangement, is to be charged at the bank's Cost of Funds and will be settled during the last two years of the tenor, commencing from May 2026. The amount of overdue installments at year end is 33.7 million. The overdue amount of Rs.33.7 million has been subsequently paid off by Rs. 25.8 million.

20.2.2 The Diminishing Musharakah Facility sanctioned by Askari Bank Limited is secured by way of (i) Token Registered Mortgage of Rs. 0.10 million and remaining equitable mortgage over a property (poultry farm) owned by M/s. Grand Parent Poultry Pvt. Limited, a sister concern (ii) Ranking charge of Rs. 533.34 million over current assets of the company with 25% margin against working capital facilities of Rs. 400 million and (iii) Personal Guarantees of sponsoring directors.

The facility, originally carrying mark-up at 3-Month KIBOR plus 1.5% per annum and maturing in earlier tenor, was settled with an extension in maturity till June 2028. Under the revised terms, the facility is repayable in eighteen quarterly instalments commencing from March 2024. Profit, as per the settlement agreement, is to be charged at the bank's Cost of Funds and will be settled quarterly during the last two years of the tenor. Amount of overdue installments at year end is 25.2 million. The Overdue Amount of Rs 25.2 Million has been subsequently paid off by Rs. 16.94 million.

20.2.3 The "Diminishing Musharaka" facility approved by MCB Islamic Bank Limited "MIB" is secured by way of (i) JPP Charge of Rs. 267 million on all present & future fixed assets of the foods processing plant (ii) Personal Guarantees of sponsoring directors. (iii) Corporate guarantees of Big Feed (Pvt.) Limited, Grand Parent Poultry (Pvt.) Limited and Big Bird Poultry Breeders (Pvt.) Limited.

'The facility, originally carrying profit at RTK plus 1% per annum, under a settlement agreement, extending the maturity till December 2028. As per the revised terms, profit is chargeable at the bank's Cost of Funds, and the facility is repayable in twenty quarterly instalments commencing from June 2024. Overdue installments amount at year end is 45.8 million. These Overdue Installments of Rs 45.8 million has been Subsequently paid off.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
21 DEFERRED MARKUP			
Deferred markup		<u>211,827,133</u>	206,133,033
		<u>211,827,133</u>	<u>206,133,033</u>
21.1	From banking companies - secured		
	Saudi Pak bank	103,301,217	103,301,217
	Saudi Pak bank	87,954,796	87,954,796
	JS bank limited	20,571,120	14,877,020
		<u>211,827,133</u>	<u>206,133,033</u>
22 DEFERRED LIABILITIES			(Restated)
Deferred taxation	22.1	<u>1,875,341,271</u>	781,001,430
		<u>1,875,341,271</u>	<u>781,001,430</u>
22.1 Deferred taxation			
The liability for deferred taxation comprises temporary differences relating to:			
Accelerated tax depreciation		2,608,124,763	1,877,182,731
Biological assets		29,437,819	-
Retirement benefit		(66,155,120)	(60,735,526)
Business losses and unabsorbed tax depreciation		(96,315,693)	(555,263,270)
Allowance for expected credit losses		(60,129,934)	(79,724,321)
Provision for obsolete stores and spares		(1,580,243)	(1,109,390)
Minimum tax and alternate corporate tax		(464,022,319)	(347,102,518)
Others provisions		(74,018,002)	(52,246,276)
		<u>1,875,341,271</u>	<u>781,001,430</u>
22.2 Reconciliation of deferred tax			
Opening deferred tax liability		781,001,430	747,284,985
Closing deferred tax liability		1,875,341,271	781,001,430
Deferred tax attributed to other comprehensive income		670,198,799	(1,313,839)
Net deferred tax charge / (credit) recognized in statement of profit or loss		<u>424,141,042</u>	<u>35,030,284</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

22.3 Movement in temporary differences for the year

	Balance as at June 30, 2025	Recognised in Profit and loss	Recognised in other comprehensive income	Balance as at June 30, 2026
2026				
.....Rupees.....				
Taxable temporary difference				
Accelerated depreciation	1,877,182,731	66,249,624	664,692,408	2,608,124,763
Biological assets	-	29,437,819	-	29,437,819
Deductible temporary difference				
Provision for retirement benefit	(60,735,526)	(10,925,985)	5,506,391	(66,155,120)
Business losses and unabsorbed tax depreciation	(555,263,270)	458,947,577	-	(96,315,693)
Allowance for expected credit losses	(79,724,321)	19,594,387	-	(60,129,934)
Impairment allowance for slow moving and obsolete items	(1,109,390)	(470,853)	-	(1,580,243)
Minimum and alternate corporate tax	(347,102,518)	(116,919,801)	-	(464,022,319)
Others provisions	(52,246,276)	(21,771,726)	-	(74,018,002)
	781,001,430	424,141,042	670,198,799	1,875,341,271
2025 - Restated				
.....Rupees.....				
Taxable temporary difference				
Accelerated depreciation	1,852,504,411	24,678,320	-	1,877,182,731
Deductible temporary difference				
Provision for retirement benefit	(47,709,092)	(11,712,595)	(1,313,839)	(60,735,526)
Business losses and unabsorbed tax depreciation	(768,377,452)	213,114,182	-	(555,263,270)
Allowance for expected credit losses	(61,027,201)	(18,697,120)	-	(79,724,321)
Impairment allowance for slow moving and obsolete items	-	(1,109,390)	-	(1,109,390)
Minimum and alternate corporate tax	(203,670,585)	(143,431,933)	-	(347,102,518)
Others provisions	(24,435,096)	(27,811,180)	-	(52,246,276)
	747,284,985	35,030,284	(1,313,839)	781,001,430

22.4 As per Finance Act, 2026, companies are liable to pay Super tax at 8% for tax year 2027 and onwards for income more than Rs. 500 million. Accordingly, tax assets and liabilities have been recognised using the expected applicable tax rate.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
23 EMPLOYEE'S BENEFIT OBLIGATION			
Retirement benefits - staff gratuity	23.1	178,797,622	155,732,118
		178,797,622	155,732,118
23.1 Changes in present value of defined benefit obligations			
Present value of defined benefit obligation		155,732,118	122,331,005
Expenses charged to P&L	23.2	49,255,698	39,619,132
Remeasurements chargeable in other comprehensive income	23.3	(14,882,139)	3,368,818
Benefits paid		(11,485,955)	(9,586,837)
Net liability transferred		177,900	-
Present value of defined benefit obligation		178,797,622	155,732,118
23.2 Expenses to be charged to P&L			
Current service cost		33,091,406	24,202,249
Past service cost		-	536,787
Interest cost on defined benefits obligation		16,164,292	14,880,096
		49,255,698	39,619,132
23.3 Total remeasurements chargeable in other comprehensive income			
Remeasurement of plan obligation:		(14,882,139)	(1,091,370)
Actuarial gains from changes in financial assumptions		-	4,460,188
Experience adjustments		(14,882,139)	3,368,818
23.4 Significant actuarial assumptions			
Discount rate used for interest cost in P&L charge		11.75%	14.75%
Discount rate used for the year end obligation		11.75%	11.75%
Weighted average annual salary increase		11.94%	16.17%
Average duration of the defined benefit obligation		8 Years	9 Years
Estimated expense charged to profit and loss for next financial year		54 million	44 million

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026	June 30, 2025
		-----Rupees-----	
23.5	Year end sensitivity analysis on defined benefit obligation		
	Discount rate + 100 bps	155,921,400	129,452,876
	Discount rate - 100 bps	184,525,149	153,375,178
	Salary increase + 100 bps	184,834,063	153,635,376
	Salary increase - 100 bps	155,393,022	129,009,214
23.6	Distribution of timing of benefit payments		
	Years		
	1	23,595,231	19,877,551
	2	23,930,164	19,667,941
	3	24,236,916	19,606,498
	4	25,169,844	19,883,789
	5	24,054,612	20,947,701
	6 to 10	155,345,452	126,272,031
	11 and above	2,727,085,289	2,254,934,964

23.7 Risk associated with scheme

Mortality risks

The risk that the actual mortality experience is different than the assumed mortality. This effect is more pronounced in schemes where the age and service distribution is on the higher side.

Withdrawal risks

The risk of actual withdrawals experience is different from assumed withdrawal probability. The significance of the withdrawal risk varies with age, service and the entitled benefits of the beneficiary.

Final salary risks

The risk that the final salary at the time of cessation of service is greater than what we assumed. Since the benefit is calculated on the final salary (which will closely reflect inflation and other macroeconomic factors), the benefit amount increases as salary increases.

24 SHORT TERM BORROWINGS

Short term borrowings-secured	24.1	-	189,249,213
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24.1 During the year, the Company entered into restructuring agreements with Bank of Punjab and National Bank of Pakistan whereby the existing short-term financing facilities were converted into long-term financing under revised repayment schedules. Accordingly, the outstanding short-term borrowings have been reclassified to long-term borrowings. The restructured facilities carry mark-up at the applicable rates specified in the respective agreements and are repayable in instalments over the agreed tenure.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
25 TRADE AND OTHER PAYABLES			
Payable to associate	25.1	484,452,480	-
Trade creditors		378,352,157	584,561,392
		862,804,637	584,561,392
Accrued expenses		153,566,333	107,159,134
Sales tax payable		60,309,074	35,679,294
Income tax payable		159,177,034	141,605,656
Workers' (profit) participation fund	25.2	97,786,802	83,943,104
Workers' welfare fund	25.3	102,261,852	50,021,706
		<u>1,435,905,732</u>	<u>1,002,970,287</u>
25.1	This includes balance of Rs. 413.34 million (2025: Nil) payable to Big feed (Pvt.) Ltd. and Rs. 71.11 million (2025: Nil) payable to Big bird poultry breeders (Pvt.) Ltd. as at June 30, 2026.		
25.2 Workers' profit participation fund			
Opening balance		83,943,104	45,401,516
Payment made during the year		(83,943,104)	(45,401,516)
		-	-
Charge for the year	32	97,786,802	83,943,104
Closing balance		<u>97,786,802</u>	<u>83,943,104</u>
25.3 Workers' welfare fund			
Opening balance		50,021,705	18,123,325
Payment made during the year		-	-
		50,021,705	18,123,325
Charge for the year	32	52,240,147	31,898,380
Closing balance		<u>102,261,852</u>	<u>50,021,705</u>
26 ACCRUED AND DEFERRED MARK-UP			
Markup under long term finance		570,768,714	772,311,154
Markup under short term borrowings		-	97,664,672
Markup under loan from directors		122,618,438	79,869,304
Accrued mark-up		<u>693,387,152</u>	<u>949,845,130</u>
27 CONTINGENCIES AND COMMITMENTS			
27.1 Contingencies			
27.1.1	Contingencies as on balance sheet date were Rs. Nil. (2025: Nil)		

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026	June 30, 2025
		-----Rupees-----	
27.2 Commitments			
27.2.1	The company has opened letters of credit for import of spare parts and ingredients amounted to Rs. 311.9 million (2025: 309.8 million).		
27.2.2	Bank guarantee given by bank on the behalf of company: Rs 13.00 million (2025: 12.99 million).		
27.2.3	The company has given corporate guarantees in Favor of its associated companies amounted to Rs. 1,054.61 million (2025: 257.10 million).		
28 SALES			
Local sales		16,534,760,292	12,154,466,659
Less: sales tax		(2,026,508,821)	(1,160,269,953)
Export sale		255,976,421	370,634,583
		14,764,227,892	11,364,831,289
29 COST OF SALES			
Raw material consumed	29.1	1,421,333,001	5,046,427,544
Biological assets consumed	10.1	8,461,814,395	1,983,830,725
Salaries, wages and benefits	29.2	789,747,537	633,703,693
Packing material		374,945,961	265,664,806
Freight, loading and unloading		105,051,540	74,020,636
Power and fuel		950,375,681	845,339,888
Insurance expense		4,609,830	5,094,201
Rent, rate and taxes		-	23,791,185
Watch and ward		25,470,076	21,103,496
Miscellaneous		6,502,809	3,822,804
Repair and maintenance		109,081,139	90,488,190
Depreciation	5.4	216,422,522	195,951,939
		12,465,354,491	9,189,239,108
Increase in finished goods		(772,564,132)	(206,314,135)
		11,692,790,359	8,982,924,973
29.1	Opening raw material	523,230,205	96,185,521
	Purchases made during the year	9,341,229,147	7,085,558,230
	Transfer to biological assets	(7,699,376,185)	(1,612,086,002)
	Less: Closing raw material	(743,750,166)	(523,230,205)
	Raw material consumed	1,421,333,001	5,046,427,544

29.2 Salaries, wages and benefits includes defined benefit plan of Rs. 26.7 million (2025: Rs. 20.2 million).

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026 -----Rupees-----	June 30, 2025
30 DISTRIBUTION AND SELLING EXPENSES			
Salaries, wages and benefits	30.1	118,110,198	90,853,998
Marketing, advertisement and promotions		241,298,180	121,241,048
Freight outward		160,151,761	105,976,326
Rent, rate and taxes		64,611,483	35,517,739
Ijarah rental		-	12,540,196
Other selling expenses		361,620	541,271
Depreciation	5.4	18,382,758	7,019,770
		<u>602,916,000</u>	<u>373,690,349</u>
30.1	Salaries, wages and benefits includes defined benefit plan of Rs. 8.8 million (2025: Rs. 7.5 million).		
31 ADMINISTRATION EXPENSES			
Salaries, wages and benefits	31.1	146,616,584	108,098,891
Printing & stationary		10,670,432	8,633,538
Rent, rate and taxes		24,757,893	23,992,984
Insurance		2,068,825	4,109,901
Communications		9,316,176	7,726,925
Entertainment		6,282,646	3,225,907
Vehicles running and maintenance		30,055,957	24,023,633
Travelling and conveyance		20,861,571	16,416,065
Legal and professional charges		26,328,846	17,705,220
Repair and maintenance		2,550,833	4,376,318
Auditors' remuneration	31.2	2,319,983	2,299,983
Miscellaneous		12,676,966	10,556,099
Depreciation	5.4	6,668,764	6,693,869
		<u>301,175,476</u>	<u>237,859,331</u>
31.1	Salaries wages and benefits includes defined benefit plan of Rs. 13.19 million (2025: Rs. 11.7 million).		
31.2 Auditor's remuneration			
Annual statutory audit		1,365,000	1,365,000
Half yearly review		600,000	600,000
Review report under Code Of Corporate Governance		266,497	266,497
Reimbursable expenses		88,486	68,486
		<u>2,319,983</u>	<u>2,299,983</u>
32 OTHER EXPENSES			
Workers' (profit) participation fund		97,786,802	83,943,104
Workers' welfare fund		52,240,147	31,898,380
Impairment allowance for slow moving and obsolete items	8.1	1,426,338	2,844,589
Expected credit losses of trade debts	11.1	-	47,941,333
Exchange loss		2,198,390	1,714,274
		<u>153,651,677</u>	<u>168,341,680</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

		June 30, 2026	June 30, 2025
	Notes	-----Rupees-----	
33 OTHER INCOME			
From financial assets		2,181,664	6,526,090
Profit on bank deposits			
From non-financial assets			
Gain on disposal of assets		9,290,860	3,565,890
Reversal of expected credit losses of trade debts	11.1	41,908,000	-
Fair value gain on biological assets		79,561,674	-
Gain on restructuring of loan	33.1	218,208,940	224,307,579
Miscellaneous income		97,267,563	70,153,017
		448,418,701	304,552,576
33.1	This represents the restructuring gain on modification of a financial liability as per IFRS - 9, during the year.		
34 FINANCE COST			
Mark-up on short term borrowings		-	34,537,914
Mark-up on long term financing		270,479,186	216,982,986
Mark-up on directors' loan		42,749,134	87,969,304
Bank charges		3,497,056	4,056,732
		316,725,376	343,546,936
35 LEVIES			
Levies		-	-
		-	-
35.1	There is no charge for the year (2025: Nil) of income tax ordinance 2001, representing levies in terms of requirements of IFRIC 21/IAS 37.		
36 TAXATION			
Current tax	36.1	551,464,406	407,152,004
Deferred tax		424,141,041	35,030,285
		975,605,447	442,182,289
36.1 Reconciliation of Levy and Income tax under IAS-12			
Current tax liability as per applicable tax laws		551,464,406	407,152,004
Portion of current tax liability representing income tax as per IAS-12		(551,464,406)	(407,152,004)
Portion of current tax liability representing levy as per IFRIC 21 / IAS 37			-
Difference		-	-
		-	-
36.2	Provision for current taxation is based on Alternate Corporate Tax at the current rates of taxation. Accordingly the reconciliation between accounting profit before tax and tax expense has not been presented in these financial statements.		

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	June 30, 2026	June 30, 2025
Notes	-----Rupees-----	
37 CASH GENERATED FROM OPERATIONS		
Profit before levies and income tax	2,145,387,705	1,563,020,596
Adjustment for non-cash charges and other items:		
Depreciation	241,474,044	209,665,578
Finance cost	316,725,376	343,546,936
Gain on restructuring of loan	(218,208,940)	(224,307,579)
Profit on bank deposits	(2,181,664)	(6,526,090)
Impairment allowance for slow moving and obsolete items	1,426,338	2,844,589
Provision for workers' profit participation fund	97,786,802	83,943,104
Gain on disposal of fixed assets	(9,293,021)	(3,565,890)
Fair value gain on biological assets	(79,561,674)	-
Provision for staff gratuity	49,255,698	39,619,132
Provision for expected credit loss	(41,908,000)	47,941,333
Provision for workers' welfare fund	52,240,147	31,898,380
	407,755,106	525,059,493
Income before working capital changes	2,553,142,811	2,088,080,090
Effect on cash flow due to working capital changes:		
(Increase) in stores and spares	(72,660,691)	(29,930,281)
Increase in stock in trade	(1,012,422,982)	(638,192,020)
Increase in biological assets	(401,578,985)	(254,754,956)
Increase in trade debts	(298,574,319)	(1,001,811,013)
(Increase)/decrease in loans and advances	11,136,510	(21,963,018)
Decrease in deposits and prepayments	665,172	8,116,328
Increase in trade and other payable	349,458,075	48,738,201
	(1,423,977,221)	(1,889,796,759)
	1,129,165,590	198,283,331
37.1 Cash and cash equivalents		
Cash and bank balances	270,238,375	326,678,557
	270,238,375	326,678,557
	Short term borrowings	Long term Financing
	-----Rupees-----	
38 RECONCILIATION OF MOVEMENT OF LIABILITIES TO CASH FLOWS ARISING FROM FINANCING ACTIVITIES		
Balance as at July 01, 2024	189,249,213	2,116,014,249
Changes from Financing Cash Flows;		
Repayment and restructuring-net	-	(473,356,068)
Changes from Financing Cash Flows	-	(473,356,068)
Balance as at June 30, 2025	189,249,213	1,642,658,181
Balance as at July 01, 2025	189,249,213	1,642,658,181
Changes from Financing Cash Flows;		
Repayment and restructuring-net	(189,249,213)	267,688,141
Changes from Financing Cash Flows	(189,249,213)	267,688,141
Balance as at June 30, 2026	-	1,910,346,322

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

		June 30, 2026	June 30, 2025
	Notes	-----Rupees-----	
39 EARNINGS PER SHARE - BASIC AND DILUTED			
Basic and Diluted Earnings Per share:			
Profit after tax for the period	Rupees	1,169,782,258	1,120,838,308
Weighted average number of ordinary shares outstanding during the year	Number	307,720,364	298,905,786
Earnings per share	Rupees	3.80	3.75

40. FINANCIAL RISK MANAGEMENT

The Company's objective in managing risks is the creation and protection of shareholders' value. Risk is inherent in the Company's activities, but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. The process of risk management is critical to the Company's continuing profitability. The Company is exposed to credit risk, liquidity risk and market risk (which includes interest rate risk and price risk) arising from the financial instruments it holds.

The management oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The management is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the management.

The Company finances its operations through equity, borrowings and management of working capital with a view to maintain an appropriate various sources of finance to minimize risk.

40.1 Market risk

Market risk is the risk that changes in market price, such as foreign exchange rates, interest rates and equity prices will effect the Company's income or the value of its holdings of financial instruments. The Company is not exposed to price risk.

40.2 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies.

The company is not exposed to currency risks since there are no financial instruments at the reporting date whose future cash flows is dependent upon changes in foreign exchange rates.

40.3 Interest rate risk

Interest risk is the risk that the fair value or future value cash flows of the financial instruments will fluctuate because of changes in market interest rates. The company's exposure to the risk of changes in market interest rates relates primarily to the company's long term and short term financing arrangement at floating interests rates to meet its business operations and working capital requirements. The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables hold constant:

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	<u>Effect on profit / loss before tax</u>	
Increase / Decrease in basis points		
+100	19,103,463	18,319,074
-100	(19,103,463)	(18,319,074)

40.4 Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

40.5 Credit risk

Credit risk represents the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Credit risk arises from deposits with banks, trade and other receivables.

40.6 Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

Trade debts	40.6.1	2,297,658,142	1,957,175,823
Loans and advances		-	780,233
Deposits and prepayments		11,474,264	13,307,399
Bank balances		260,697,488	190,757,410
		2,569,829,894	2,162,020,865

40.6.1 Expected credit losses

The movement in the allowance for impairment in respect of trade receivables during the year is as follows;

Balance at July 1st	204,421,335	156,480,002
Reversal for the period	(41,908,000)	47,941,333
	162,513,335	204,421,335

The allowance in respect of trade receivables are used to record impairment losses unless the Company is satisfied that no recovery of the amount owing is possible; at that point the amount considered irrecoverable is written off against the financial asset directly.

Trade debts are essentially due from local customer. The Company does not expect these counterparties to fail to meet their obligations. The majority of sales to the Company's customers are made on specific terms. Customer credit risk is managed by subject to the Company's established policy, procedures and controls relating to customer credit risk management. Credit limits are established for all customers based on internal rating criteria. Credit quality of the customer is assessed based on an extensive credit rating. Outstanding customer receivables are regularly monitored.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

40.7 Credit quality of major financial assets

The Company limits its exposure to credit risk by only investing in highly liquid securities and only with counterparties that have a credit rating of at least A1 and A. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

40.8 Liquidity risk

Liquidity risk represent the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the company's business, the Board maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors the forecasts of the company's cash and cash equivalents on the basis of expected cash flow. This is generally carried out in accordance with practice and limits set by the company. The company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet its liabilities, monitoring balance sheet liquidity ratios against internal and external regulatory requirements, and maintaining debt financing plans.

The table below analyses the company's financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows as the impact of discounting is not significant.

	Carrying amount	Less than one year	More than one year
Financial liabilities as at 30th June, 2026			
Trade and other payables	1,016,370,970	1,016,370,970	-
Accrued and deferred mark-up	905,214,285	693,387,152	211,827,133
Long term financing	1,910,346,322	1,441,048,823	469,297,499
	<u>3,831,931,577</u>	<u>3,150,806,945</u>	<u>681,124,632</u>
Financial liabilities as at 30th June 2025			
Trade and other payables	691,720,526	691,720,526	-
Accrued and deferred mark-up	1,155,978,163	206,133,033	949,845,130
Short term borrowing - secured	189,249,213	189,249,213	-
Long term financing	1,642,658,181	999,233,157	643,425,024
	<u>3,679,606,083</u>	<u>2,086,335,929</u>	<u>1,593,270,154</u>

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

June 30, 2026 June 30, 2025
Notes -----Rupees-----

40.9 Biological assets

The Company is exposed to financial risks arising from fluctuations in the market prices of its biological assets. While management does not anticipate significant adverse movements in these prices in the near term, the Company continues to monitor market conditions and regularly reviews its pricing outlook to assess the need for active financial risk management.

41. FINANCIAL INSTRUMENTS BY CATEGORIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment in a subsidiary are carried at cost. The carrying values of all other financial assets and liabilities reflected in the financial statements approximate their fair value.

41.1 Financial assets at amortized cost

The Company hold the following financial instruments measured at amortized cost, as at balance sheet date;

Trade debts	2,297,658,142	1,957,175,823
Loans and advances	-	780,233
Deposits and prepayments	11,474,264	13,307,399
Cash and bank balances	270,238,375	326,678,557
	<u>2,579,370,781</u>	<u>2,297,942,012</u>
Financial liabilities at amortized cost		
Trade and other payables	1,016,370,970	691,720,526
Accrued and deferred mark-up	693,387,152	949,845,130
Employee benefit obligation	178,797,622	155,732,118
Short term borrowings	-	189,249,213
Long term borrowings	1,910,346,322	1,642,658,181
	<u>3,798,902,066</u>	<u>3,629,205,168</u>

41.2 Fair values of financial assets and liabilities

The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

Financial Instruments carried at fair value are categorized as follow:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: Unobservable inputs for the asset or liability

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

June 30, 2026 June 30, 2025
Notes -----Rupees-----

41.3 Capital risk management

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital using debt to equity and gearing ratio.

The gearing ratio as at June 30, 2026 and June 30, 2025 (restated) are as follows:

Interest bearing bank borrowings	1,910,346,322	1,831,907,394
Total Equity	10,541,237,951	7,571,669,942
Debt to Equity ratio	18.1%	24.2%
Gearing ratio	15.3%	19.5%

Birds (million)

42 PLANT PRODUCTION CAPACITY (ANNUAL)

Total capacity	38.4	38.4
Birds processed / sold	17.59	11.31
Percentage of total capacity	46%	29%

42.1 Capacity is calculated on the basis of slaughtering of 6,000 birds per hour.

42.2 The Company operated the plant considering the market demand and supply of the products.

43 TRANSACTIONS WITH RELATED PARTIES

43.1 Details of transactions with related parties during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

Name	Nature of Transactions	2026	2025
		-----Rupees-----	
Grand Parent Poultry (Pvt.) Ltd.	Rent of Office	1,200,000	1,200,000
Big Bird Poultry Breeders (Pvt.) Ltd.	Purchase of day old broiler	914,426,995	563,774,380
Big Feed (Pvt.) Ltd.	Purchase of poultry feed	8,106,982,792	1,352,086,002
		<u>9,022,609,787</u>	<u>1,917,060,382</u>

Remuneration of key management is disclosed in note # 44

43.2 Following are the related parties with whom the Company had entered into transactions or have arrangement /agreement in place.

Name	Relationship	Shareholding
Grand Parent Poultry (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Big Bird Poultry Breeders (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Big Feed (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Oak and Teak (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Oak and Teak	Associated company by virtue of common directorship	Nil
Green Nature Farms	Associated company by virtue of common directorship	Nil

The Company does not hold any share in the above mentioned companies.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

June 30, 2026 June 30, 2025
Notes -----Rupees-----

43.3 Accrued and deferred markup includes markup of PKR 122.6 million (2025: 79.8 million) relating to loans obtained from directors. The detail of outstanding balances are as follows:

Mr. Abdul Basit	Mark up on loan	10,125,514	5,409,000
Mr. Ahmad Kamal	Mark up on loan	497,092	39,733
Dr. Abdul Karim	Mark up on loan	28,057,265	18,656,888
Dr. Mustafa Kamal	Mark up on loan	34,115,821	20,970,244
Mr. Muhammad Aleem	Mark up on loan	994,183	79,465
Mr. Salman Basit	Mark up on loan	48,828,563	34,713,974
		122,618,438	79,869,304

44 REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

The Company's objective in managing risks is the creation and protection of shareholders' value. Risk is inherent in the Company's activities, but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. The process of risk management is critical to the Company's continuing profitability. The Company is exposed to credit risk, liquidity risk and market risk (which includes interest rate risk and price risk) arising from the financial instruments it holds.

The management oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The management is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the management.

The Company finances its operations through equity, borrowings and management of working capital with a view to maintain an appropriate various sources of finance to minimize risk.

Description	2026			2025		
	Chief Executive	Director	Executives	Chief Executive	Director	Executives
Remuneration	21,290,328	17,032,248	63,019,613	19,354,839	8,709,670	56,506,948
House rent	9,580,642	7,664,512	28,358,826	8,709,677	3,919,352	24,221,064
Medical	2,129,030	1,703,225	6,301,961	1,935,484	870,967	5,382,511
Total	33,000,000	26,399,985	97,680,400	30,000,000	13,499,989	86,110,523
Number of persons	1	2	31	1	2	49

44.1 The Company has seven (2025: three) non-executive directors who have been paid meeting fee amounting to Rs.5.4 million (2025: Rs.3.95 million) during the year.

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	June 30, 2026	June 30, 2025
Notes	-----Rupees-----	
45 SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017		
Statement of Financial Position		
Liabilities:		
Islamic mode of financing - Long term	342,373,334	447,490,000
Conventional mode of financing - Long term	1,567,972,988	1,195,168,181
Conventional mode of financing - Short term	Zero	189,249,213
Mark up accrued - conventional mode of financing	559,990,651	975,001,814
Mark up accrued - Islamic mode of financing	345,223,634	180,976,350
Assets:		
Shariah compliant bank balances	5,586,251	14,483,038
Long term and short term shariah compliant investments	Zero	Zero
Statement of Profit or Loss:		
Revenue:		
Revenue earned from a shariah compliant business segment	14,764,227,892	11,364,831,289
Revenue earned from a non shariah compliant business segment	Zero	Zero
Other income:		
Mark up on shariah compliant bank accounts	Zero	Zero
Mark up on conventional business segment	2,181,664	6,526,090
Gain on disposal of assets - shariah compliant	9,290,860	3,565,890
Gain on restructuring of loan - conventional mode of financing	218,208,940	224,307,579
Miscellaneous income - shariah compliant	97,267,563	70,153,017
Exchange gain	Zero	Zero
Finance cost:		
Mark up for the period - Islamic mode of financing	53,389,247	35,017,104
Mark up for the period - Conventional mode of financing	263,336,129	308,529,832
Mark up paid on Islamic mode of financing	Zero	Zero
Mark up paid on Conventional mode of financing	31,876,003	Zero
Others:		
Break-up of late payments or liquidated damages	Zero	Zero
Names of the Company's shariah compliant financial institutions		
MCB Islamic Bank	Long - term finance & Bank Balance	
Askari Islamic Bank	Long - term finance & Bank Balance	
Dubai Islamic Bank	Long - term finance & Bank Balance	
Alfah Islamic Bank	Bank Balance	

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2026

	Notes	June 30, 2026	June 30, 2025
		-----Rupees-----	
46 NUMBER OF EMPLOYEES			
Total number of employees		510	470
Average number of employees during the year		490	447

47 DATE OF AUTHORIZATION FOR ISSUE

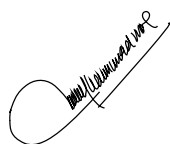
These financial statements were authorized for issue by the Board of Directors of the company in their meeting held on September 24, 2026.

48 CORRESPONDING FIGURES

Comparative figures have been rearranged, wherever necessary for the purpose of comparison. However, no significant rearrangements have been made in these financial statements except as disclosed below.

49 GENERAL

Figures have been rounded off to the nearest rupees unless otherwise stated.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



Abdul Karim
Director

DETAILS OF PATTERN OF SHAREHOLDINGS

As at June 30, 2026

Categories of Shareholders	Shareholders	Shares Held	Percentage
Directors, Chief Executive Officer their spouse(s) and minor children			
Muhammad Tabassum Munir	1	1	0.00
Muhammad Aleem	1	18,473,091	5.61
Mohammad Ahmad Kamal	1	24,091,196	7.32
Saadia Karim	1	2,970,930	0.90
Muhammad Mustafa Kamal	1	55,347,866	16.81
Abdul Basit	1	36,018,959	10.94
Abdul Karim	1	47,995,040	14.58
Salman Basit	1	43,420,102	13.19
Asghar Ali	1	1	0.00
Tariq Hamid	1	1	0.00
Associated Companies, undertakings and related parties			
0	0	-	-
NIT and ICP	2	68,486	0.02
Banks Development Financial Institutions, Non-Banking Financial Institutions	4	21,840,700	6.63
Insurance Companies	2	2,744	0.00
Modarabas and Mutual Funds	15	16,386,828	4.98
General Public			
a. Local	4855	43,788,820	13.30
b. Foreign	209	1,571,127	0.48
Foreign Companies	1	40,000	0.01
Others	40	17,241,978	5.24
Totals	5138	329,257,870	100.00

Share holders holding 10% or more

Muhammad Mustafa Kamal	55,347,866	16.81
Abdul Basit	36,018,959	10.94
Abdul Karim	47,995,040	14.58
Salman Basit	43,420,102	13.19

DETAILS OF PATTERN OF SHAREHOLDINGS

As at June 30, 2026

No. of Shareholders	Share Holding		Total Shares Held
	From	To	
1401	1	100	45,745
1001	101	500	318,267
623	501	1000	536,835
1191	1001	5000	3,282,542
366	5001	10000	2,858,162
144	10001	15000	1,842,136
104	15001	20000	1,888,675
52	20001	25000	1,205,813
44	25001	30000	1,246,141
29	30001	35000	951,875
22	35001	40000	852,580
5	40001	45000	207,299
19	45001	50000	926,156
7	50001	55000	369,375
6	55001	60000	356,156
5	60001	65000	317,554
4	65001	70000	270,471
2	70001	75000	145,900
3	75001	80000	234,296
2	80001	85000	167,044
2	85001	90000	179,381
3	90001	95000	280,608
14	95001	100000	1,394,401
3	105001	110000	323,725
2	110001	115000	228,000
2	115001	120000	238,056
1	120001	125000	125,000
4	125001	130000	505,112
3	130001	135000	398,633
1	135001	140000	136,500
6	145001	150000	895,000
1	150001	155000	155,000
1	155001	160000	155,184
2	175001	180000	351,499
2	180001	185000	368,291
1	185001	190000	189,970
6	195001	200000	1,199,041
1	215001	220000	216,179
2	225001	230000	460,000
2	245001	250000	500,000
1	250001	255000	252,862

DETAILS OF PATTERN OF SHAREHOLDINGS

As at June 30, 2026

No. of Shareholders	Share Holding		Total Shares Held
	From	To	
1	255001	260000	256,500
2	270001	275000	546,156
3	275001	280000	838,200
1	285001	290000	285,359
2	295001	300000	600,000
1	325001	330000	330,000
1	350001	355000	351,036
1	360001	365000	361,964
2	395001	400000	800,000
1	400001	405000	403,270
1	415001	420000	418,000
2	465001	470000	935,175
1	495001	500000	500,000
1	520001	525000	521,176
1	595001	600000	600,000
2	600001	605000	1,206,438
1	640001	645000	643,925
1	645001	650000	650,000
1	695001	700000	700,000
1	745001	750000	750,000
1	870001	875000	874,683
1	910001	915000	915,000
1	1040001	1045000	1,044,490
1	1070001	1075000	1,074,060
1	1195001	1200000	1,200,000
1	1245001	1250000	1,248,418
1	1740001	1745000	1,740,968
1	2970001	2975000	2,970,930
1	3490001	3495000	3,492,393
1	3550001	3555000	3,551,706
1	4985001	4990000	4,987,500
1	6415001	6420000	6,416,538
1	10180001	10185000	10,185,000
1	11655001	11660000	11,655,459
1	14280001	14285000	14,281,808
1	18470001	18475000	18,473,091
1	24090001	24095000	24,091,196
1	36015001	36020000	36,018,959
1	43420001	43425000	43,420,102
1	47995001	48000000	47,995,040
1	55345001	55350000	55,347,866
5138			329,257,870

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to the Members that the Annual General Meeting ("AGM") of Big Bird Foods Limited ("the Company") will be held on Saturday, October 24, 2026, at 11:00 a.m. at the Park Lane Hotel, 107 – B3 – MM Alam Road, Gulberg III, Lahore, and through Video Conference to transact the following business:

Members are encouraged to attend the AGM through a video conference facility managed by the Company (please see the notes section for details).

ORDINARY BUSINESS:

1. To read and confirm the minutes of the last Annual General Meeting (AGM) held on October 28, 2025.
2. To receive, consider, and adopt the Audited Annual Financial Statements of the Company together with the Directors' and Auditors' reports thereon for the year ended June 30, 2026, along with the Audited Consolidated Financial Statements of the Company and Auditors' report thereon for the year ended June 30, 2026.

In accordance with Section 223(6) of the Companies Act, 2017 and SECP S.R.O. No. 389(I)/2023 dated March 21, 2023, the annual audited financial statements of the Company have been uploaded on the website of the Company which can be accessed using the following weblink and QR enabled code.

<https://bigbirdfoods.com/wp-content/uploads/2026/09/BBFL-annual-report-2026.pdf>



3. To appoint Auditors for the year ending 30 June 2027 and fix their remuneration. The Members are hereby notified that the Audit Committee and the Board of Directors have recommended the name of retiring Auditors M/s Abdul Khaliq & Co. (Chartered Accountants), for re-appointment as Auditors of the Company.

SPECIAL BUSINESS:

4. To consider, ratify and confirm the transactions carried out with related parties during for the year ended June 30, 2026, and to pass the following resolutions as Special with or without modification(s):

"RESOLVED THAT the transactions carried out by the Company with all the related parties during the year ended June 30, 2026, as disclosed in 19 & 43 of the Financial Statements for the year ended June 30, 2026, Company for the said period and detailed in the Statement of Material Facts under Section 134(3) of the companies Act, 2017 be and are hereby ratified and confirmed."

To authorize Chief Executive of the Company to approve transactions with Related Parties for the year ending June 30, 2027 and till the date of next annual general meeting by passing the following as Special resolution with or without modifications.

5. **"RESOLVED THAT** the Company be and is hereby authorized to carry out transactions with different related parties from time to time during the year ending June 30, 2027 and till the date of next annual general meeting without any limitation on amounts of transaction and the Chief Executive of the Company be and is hereby authorized to undertake such transactions and take all necessary steps and to sign/execute any document on behalf of the Company as may be required and to authorize any other officer of the Company to do so in order to implement this resolution.

RESOLVED FURTHER THAT these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/ confirmation.

ANY OTHER BUSINESS:

6. To transact any other business with the permission of the Chair.

BY THE ORDER OF THE BOARD

Muhammad Riaz
Company Secretary

Lahore, Dated: OCTOBER 02, 2026

NOTICE OF ANNUAL GENERAL MEETING

NOTES:

1. Book Closure:

The Shares Transfer Books of the Company will remain closed from October 16, 2026 to October 24, 2026 (both days inclusive). No transfers will be accepted for registration during this period. Transfers received in good order at the office of our Share Registrar CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by the close of business on October 15, 2026 will be considered in time for the purpose of attendance of the AGM and as applicable.

2. Participation in the Annual General Meeting Proceeding via the Video Conference Facility:

- i) Shareholders interested in attending the AGM through online facility are hereby requested to get themselves registered with the Company Secretary not later than 48 hours before the time of the AGM (i.e. by October 22, 2026, 11:00 am) with the subject "Registration for the BBFL AGM" through an email.corporate@bigbirdgroup.com.pk along with a valid scanned copy of their CNIC.

Shareholders are advised to provide the following particulars,

Name of the member	CNIC No.	CDC Account No./ Folio No.	Cell Number	Email Address	No. of shares

The details of the electronic facility (video-link and the log in credentials) will be sent to the interested shareholders, at their provided email addresses. The login facility will be opened 10:30 am thirty minutes before the commencement of AGM, enabling the participants to join the meeting after the identification and verification process before joining the meeting, which will start at 11:00 a.m. sharp.

The shareholders may submit their respective questions/comments/suggestions along with their Name and Folio Number on the email address, provided above; ahead of or during the AGM.

3. Appointment of Proxies:

- i) Members entitled to attend and vote at the AGM may appoint another member as his/her Proxy to attend, speak and vote at the AGM on his/her behalf.
- ii) The instrument appointing Proxy and the power of attorney or other authority under which it is signed or a notarized/attested copy of power of attorney must be deposited at the **Registered Office of the Company 2-A, Ahmad Block, New Garden Town, Lahore**, not later than 48 hours before the time of the AGM. A member cannot appoint more than one proxy. Form of Proxy is being mailed to shareholders.

4. CDC Account Holders will have to follow the guidelines below as laid down in Circular 1 dated January 26, 2000 issued by Securities and Exchange Commission of Pakistan:

A. For attending the meeting:

- i) In case of individual, the Account holder or Sub-Account holder whose securities and their registration details are up-loaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card ("CNIC") or original Passport at the time of attending the AGM.
- ii) In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signature and attested copy of valid CNIC of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies:

- i) In case of individual, the Account holder or Sub-Account holder whose Securities and their registration details are up-loaded as per the CDC Regulations, shall submit the proxy form as per above requirement.
- ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form. Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

NOTICE OF ANNUAL GENERAL MEETING

- iii) The proxy shall produce his/her original CNIC or original Passport at the time of the AGM.
- iv) In case of corporate entity, the Board of Directors' Resolution / Power of Attorney with specimen signature and an attested copy of valid CNIC of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted along with proxy form to the Company.

5. Postal Ballot & E – Voting:

The members are hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 and notified amendments, members of Big Bird Foods Limited (the "Company") will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Annual General Meeting to be held on Saturday, October 24, 2026 at 11:00 a.m. in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the Members, ballot paper is annexed to this notice and the same is also available on the Company's website at <https://bigbirdfoods.com/> for download.

A. Procedure for E – Voting:

- i) Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business of October 15, 2026.
- ii) The web address and login details will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of M/s Corplink (Pvt.) Limited, Share Registrar, being the e-voting service provider, in collaboration with NEXA Consulting.
- iii) Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login. (iv)
- iv) E-voting lines will start from October 20, 2026, 9:00 a.m. and shall close on October 23, 2026 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.

B. Procedure for Voting Through Postal Ballot:

The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address, 2-A, Ahmad Block, New Garden Town, Lahore, Pakistan or email at chairman@bigbirdfoods.com on October 23, 2026 by 5:00 p.m. The signature on the ballot paper shall match with the signature on CNIC.

6. Appointment of Scrutinizer:

In accordance with the regulation 11 of the Companies (Postal Ballot) Regulation 2018 (the "Regulations"), the Board of the Company has appointed M/s. M/s Abdul Khaliq & Co. (Chartered Accountant), a QCR rated audit firm, to act as scrutinizer of the Company for the special business to be transacted in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

7. Submission of Valid CNIC / NTN Copy (Mandatory):

The Members who have not yet submitted photocopy of their valid CNIC to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400. Corporate entities are requested to provide their National Tax Number (NTN). Please give the folio number with the copy of CNIC / NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notifications SRO 779 (I) dated August 18, 2011, and SRO 831 (I) 2012 dated July 05, 2012, which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members. In case of non-receipt of the copy of a valid CNIC, the Company will not transmit the dividends of such shareholders to comply with the said SROs of SECP.

NOTICE OF ANNUAL GENERAL MEETING

8. Change of Address:

Members are requested to promptly notify any change in their registered address or other particulars. Members holding shares in physical form are requested to notify the Company's Share Registrar accordingly. Members holding shares in book-entry form are requested to ensure that their address and other particulars are updated with their respective Participant/Broker or CDC Investor Account Services (CDC IAS), as applicable.

9. Electronic Transmission of Annual Report:

The Securities and Exchange Commission of Pakistan has allowed listed companies, through S.R.O No.389(I)/2023 dated March 21, 2023, to circulate the Annual Balance Sheet and profit and loss account, Auditor's Report and Directors Report etc. (the "Annual Audited Financial Statements") to the Company's Shareholders through QR enabled code and weblink. However, any shareholder may request the Company Secretary in writing to provide a printed copy of the annual report at their registered address, free of cost. Those members who want to avail this facility are requested to submit the duly filled request form to our Company's Share Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400.

10. Conversion of Physical Shares into Book-Entry Form:

The Securities and Exchange Commission of Pakistan (SECP) through its letter No. CSD/ED/Misc/2016- 639-640 dated March 26, 2021 has advised the listed companies to adhere to the provisions of section 72 of the Companies Act, 2017 by replacing shares issued by them in Physical Form with the shares to be issued in the Book-Entry Form. The Company, being a listed company is also required to comply with aforesaid provisions of Act. The shareholders of Big Bird Foods Limited having physical folios/share certificates are requested to convert their shares from physical form into Book Entry Form as soon as possible. The shareholders may contact their Broker, a PSX Member, CDC Participant or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent induction of the physical shares into Book Entry Form. It would facilitate the shareholders in many ways including safe custody of shares, no loss of shares, avoidance of formalities required for the issuance of duplicate shares and readily available for sale and purchase in open market at better rates. The shareholders of Company may contact the Share Registrar and Transfer Agent of the Company, namely CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 for the conversion of physical shares into Book-Entry Form.

11. Intimation of No Gift Distribution:

The SECP, vide Circular No. 2 of 2018 dated February 9, 2018, and S.R.O. 452(I)/2025 dated March 17, 2025, has strictly prohibited companies from offering or distributing gifts, incentives, or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to Members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence, and companies found in violation may be subject to enforcement actions and penalties. Members are hereby informed that no gifts will be distributed at the meeting.

STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017

Agenda No. 4.

To consider, ratify and confirm the transactions carried out with related parties during the year ended June 30, 2026, and to pass the following resolution as Special Resolution, with or without modification(s):

Transactions carried out with associated companies during the year ended June 30, 2026 to be passed as an Ordinary Resolution The transactions carried out in normal course of business with associated companies (Related parties) were being reviewed & approved by the CEO under the authorization of shareholders vide its meeting held on October 28, 2025, on quarterly basis pursuant to Clause-15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

Directors were interested in this/these transactions(s) due to their common directorship and holding of shares in the associated companies, the quorum of directors could not be formed for approval of this/these transaction(s) which has/have to be approved by the shareholders in the General Meeting.

In view of the above, the transactions conducted during the financial year ended June 30, 2026 with associated companies as shown in relevant notes of the Audited Financial Statements are being placed before the shareholders for their consideration and approval/ ratification.

NOTICE OF ANNUAL GENERAL MEETING

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

Agenda No. 5.

To authorize Chief Executive of the Company to approve transactions with Related Parties for the year ending June 30, 2027 and till the date of next annual general meeting by passing the following as special resolution, with or without modification(s):

Authorization to the Chief Executive for the transactions carried out with associated companies during the year ended June 30, 2027 to be passed as an Ordinary Resolution. The Company would be conducting transactions with associated companies in the normal course of business. The Directors are interested in these transactions due to their common directorship and shareholding in the associated companies. Therefore, such transactions with associated companies have to be approved by the shareholders.

In order to comply with the provisions of Clause-15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019, the shareholders may authorize the Chief Executive to approve transactions carried out and to be carried out in normal course of business with associated companies during the ensuing year ending June 30, 2027 and till the conclusion of next Annual General Meeting.

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

BIG BIRD FOODS LIMITED

Registered Office: 2-A, Ahmad Block, New Garden Town, Lahore
UAN: +92-42-111-244-111, Email: chairman@bigbirdfoods.com,
Website: <https://bigbirdfoods.com/>

Ballot Paper for Voting Through Post

Annual General Meeting to be held on Saturday, October 24, 2026, at 11:00 a.m. at the Park Lane Hotel, 107 – B3 – MM Alam Road, Gulberg III, Lahore, Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman@bigbirdfoods.com

Name of shareholder/ Joint shareholders	
Registered Address of shareholder	
Folio/ CDS Account number	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Number of shares held (on October 15, 2026)	
Additional Information and enclosures (In case of representative of corporate body, corporation and Federal Government)	
Name of Authorized Signatory: Certified True Copy of Resolution	
CNIC/NICOP/Passport No. (Valid copy to be enclosed)	
Copy of Board Resolution/Copy of the Power of Attorney, attested by the Oath Commissioner.	

NOTICE OF ANNUAL GENERAL MEETING

INSTRUCTION FOR POLL

1. Please Indicate your Vote by ticking (✓) the relevant box
2. In case both the FOR and AGAINST boxes are marked as (✓) the poll shall be treated as "Rejected".
3. I/we hereby exercise my/our vote in respect of the below resolution through ballot by conveying my/our assent or dissent to the resolutions by placing tick (✓) mark in the appropriate box below.

S. No.	Nature and Description of Special Business	No. of ordinary shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1	Agenda No. 4 To consider, ratify and confirm the transactions carried out with related parties during the year ended June 30, 2026, and to pass the following resolution as Special Resolution, with or without modification(s): "RESOLVED THAT the transactions carried out by the Company with the related parties during the year ended June 30, 2026, as disclosed in Note 19 & 43 of the Financial Statements of the Company for the said period and detailed in the Statement of Material Facts under Section 134(3) of the companies Act, 2017, be and are hereby ratified and confirmed"			
2	Agenda No. 5 To authorize Chief Executive of the Company to approve transactions with Related Parties for the year ending June 30, 2027 and till the date of next Annual General Meeting by passing the following as special resolution, with or without modification(s): "RESOLVED THAT the Company be and is hereby authorized to carry out transactions with different related parties from time to time during the year ending June 30, 2027 and till the date of next Annual General Meeting without any limitation on amounts of transaction and the Chief Executive of the Company be and is hereby authorized to undertake such transactions and take all necessary steps and to sign/execute any document on behalf of the Company as may be required and to authorize any other officer of the Company to do so in order to implement this resolution. "RESOLVED FURTHER THAT these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/ confirmation."			

NOTICE OF ANNUAL GENERAL MEETING

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled ballot paper should be sent to the Chairman Mr. Abdul Basit of Big Bird Foods Limited 2-A, Ahmad Block, New Garden Town, Lahore or a scanned copy of the original postal ballot paper to be emailed at chairman@bigbirdfoods.com.
2. Copy of CNIC / Passport (In case of foreigner) should be enclosed with the ballot paper.
3. Ballot paper should reach the Chairman by 5:00 p.m. on October 23, 2026. Any postal ballot received after this date, will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/ Passport (In case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
6. In case of Corporate Entity, the Board of Directors' Resolution/ Power of Attorney with specimen signature and attested copy of valid CNIC of the nominee (unless it has been provided earlier) should be enclosed with the ballot paper.

Signatures of Shareholder(s)/ Proxy Holder Signature /Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place: _____ Date: _____

نوٹس سالانہ اجلاس عام

باضابطہ طور پر مکمل کردہ بیلٹ پیپر چیئر مین جناب عبدالباسط، بگ برڈ فوڈز لمیٹڈ-A-2، احمد بلاک، نیوگارڈن ٹاؤن، لاہور پر بھیجے جائیں گے یا اصل بیلٹ پیپر کی سکین شدہ نقل چیئر مین chairman@bigbirdfoods.com پر ای میل کیے جائیں گے۔
بیلٹ پیپر کے ساتھ سی این آئی سی یا پاسپورٹ کی نقل (غیر ملکی ہونے کی صورت میں) منسلک کرنی ہوگی۔
پوسٹل بیلٹ پیپر اجلاس کے چیئر مین کو 23 اکتوبر، 2026 کو شام پانچ بجے تک موصول ہو جانے چاہئیں۔ اس تاریخ کے بعد موصول ہونے والے پوسٹل بیلٹ فارم ووٹنگ کیلئے کارآمد نہیں ہوں گے۔

پوسٹل بیلٹ پیپر پر موجود دستخط سی این آئی سی یا پاسپورٹ پر موجود دستخط جیسے ہونے چاہئیں (غیر ملکی ہونے کی صورت میں)
نامکمل، دستخط کے بغیر، غلط، خراب، پھٹے ہوئے، کٹے ہوئے یا مٹا کر لکھے ہوئے بیلٹ پیپر منسوخ کئے جائیں گے۔
کارپوریٹ ادارے کی صورت میں بورڈ کی قرارداد / مختار نامہ مع نامزد شخص کے دستخط کے نمونے اور کارآمد شناختی کارڈ کی مصدقہ نقل بیلٹ پیپر سے منسلک ہونی چاہئیں۔

بیلٹ پیپر کمپنی کی ویب سائٹ <https://bigbirdfoods.com/investor-relation> پر بھی دستیاب ہیں۔ اراکین ویب سائٹ سے بیلٹ پیپر ڈاؤن لوڈ کر سکتے ہیں۔

کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے ضابطہ 11 کے مطابق کمپنی کے بورڈ نے میسرز عبدالخالق اینڈ کو (چارٹرڈ اکاؤنٹنٹ) جو کیوسی آر ریٹڈ آڈٹ فرم ہے، کو کمپنی کے سکروٹنز کے طور پر مقرر کیا ہے۔ مذکورہ آڈٹ فرم کے پاس ووٹنگ کے عمل کی آزادانہ جانچ پڑتال کے لیے ضروری علم اور تجربہ موجود ہے۔

حصص یافتہ کے دستخط / پراسی ہولڈر کے دستخط / مجاز دستخط کنندہ کے دستخط
(کارپوریٹ ادارے کی صورت میں کمپنی کی مہر ضرور لگائیں)
مقام: _____ تاریخ: _____

نوٹس سالانہ اجلاس عام

			قرار پایا کہ کمپنی کی طرف سے 30 جون، 2026 کو ختم ہونے والے سال کے دوران انجام دی گئی ریلیٹیڈ پارٹیز ٹرانزیکشنز جو مذکورہ مدت کیلئے کمپنی کے مالی گوشواروں کے نوٹ 19 اور 43 اور کمپنیز ایکٹ 2017 کے سیکشن (3) 134 کے تحت ٹھوس حقائق کے بیان میں بیان کی گئی ہیں، اُن کی توثیق اور تصدیق کی جاتی ہے۔
2	ایجنڈا نمبر 5		مندرجہ ذیل خصوصی قرارداد کی ترمیم و بلا ترمیم منظوری کے ذریعے کمپنی کے چیف ایگزیکٹو کو 30 جون 2027ء کو مکمل ہونے والی مدت کیلئے اور آئندہ سالانہ اجلاس عام کی تاریخ تک ریلیٹیڈ پارٹیز سے ٹرانزیکشنز کی منظوری دینے کا اختیار دینا۔ قرار پایا کہ کمپنی کو مالی سال 30 جون 2027 کو ختم ہونے اور آئندہ سالانہ اجلاس عام کی تاریخ تک مختلف ریلیٹیڈ پارٹیز کے ساتھ وقتاً فوقتاً ٹرانزیکشنز کرنے کا اختیار دیا جاتا ہے جس کی مالیت پر کوئی حد عائد نہیں ہوگی اور کمپنی کے چیف ایگزیکٹو کو ایسی ٹرانزیکشنز انجام دینے، اس سلسلے میں تمام ضروری اقدامات اٹھانے اور کمپنی کی جانب سے مطلوبہ کسی بھی دستاویز پر دستخط / عمل درآمد کرنے کا اختیار دیا جاتا ہے۔ نیز انہیں اس قرارداد پر عمل درآمد کے لیے کمپنی کے کسی دوسرے افسر کو بھی مذکورہ امور انجام دینے کا اختیار دینے کا مجاز قرار دیا جاتا ہے۔ مزید قرار پایا کہ تمام ٹرانزیکشنز کو توثیق / تصدیق کیلئے آئندہ سالانہ اجلاس عام میں حصص یافتگان کے روبرو پیش کیا جائے گا۔

نوٹس سالانہ اجلاس عام

بگ برڈ فوڈز لمیٹڈ

رجسٹرڈ آفس 2-A، احمد بلاک، نیوگارڈن ٹاؤن، لاہور۔ یو اے این 11-244-111-42-92+

ای میل chairman@bigbirdfoods.com ویب سائٹ: https://bigbirdfoods.com

بذریعہ ڈاک ووٹنگ کیلئے بیلٹ پیپر

برائے سالانہ اجلاس عام بروز ہفتہ 24 اکتوبر، 2026، صبح گیارہ بجے پارک لین ہوٹل، 107-B3، ایم ایم عالم روڈ، گلبرگ II، لاہور چیئرمین کا متعلقہ ای میل ایڈریس جس پر مکمل شدہ بیلٹ پیپر بھیجے جاسکتے ہیں chairman@bigbirdfoods.com حصص یافتہ / جائنٹ حصص یافتہ کا

نام	
حصص یافتہ کارڈ نمبر	
فولیو نمبر / سی ڈی سی اکاؤنٹ نمبر	
تحویل میں موجود حصص کی تعداد	
شناختی کارڈ نمبر / پاسپورٹ نمبر (غیر ملکی ہونے کی صورت میں) (نقل منسلک کی جائے گی)	
اضافی معلومات اور دستاویزات (کارپوریٹ ادارے، کارپوریشن اور وفاقی حکومت کے نمائندے کی صورت میں)	
مجاز دستخط کنندہ کا نام	
قرارداد کی مصدقہ نقل	
شناختی کارڈ، ٹائیکو / پاسپورٹ نمبر (نقل منسلک کی جائے گی)	
اوتھ کمیشنر کی طرف سے تصدیق شدہ بورڈ کی قرارداد کی نقل / مختار نامہ کی نقل	

ووٹ ڈالنے کیلئے ہدایات
براہ مہربانی متعلقہ خانے میں (✓) نشان لگا کر حق رائے دہی کا اظہار کریں۔
حق اور مخالفت دونوں خانوں میں (✓) نشان کی صورت میں ووٹ مسترد سمجھا جائے گا۔
میں / ہم یہاں مندرجہ ذیل قراردادوں کی حق یا مخالفت کے لئے اپنی حق رائے دہی (✓) نشان مندرجہ ذیل دیئے گئے خانوں میں لگا کر استعمال کرتا / کرتے ہیں

سیرل نمبر	قراردادوں کا متن	عمومی حصصوں کی تعداد	میں / ہم اس قرارداد کے حق میں ہوں / ہیں	میں / ہم اس قرارداد کے حق میں نہیں ہوں / ہیں
1	ایجنڈا نمبر 4 30 جون، 2026 کو ختم ہونے والے سال کے دوران ریلیٹیڈ پارٹیز کے ساتھ انجام دی گئیں ٹرانزیکشنز پر غور، توثیق و تصدیق اور مندرجہ ذیل قرارداد کی بطور خصوصی قرارداد کی ترمیم و بلا ترمیم منظوری۔			

نوٹس سالانہ اجلاس عام

کمپنیز ایکٹ مجریہ 2017ء کی دفعہ (3) 134 کے تحت ٹھوس حقائق پر مبنی گوشوارہ

ایجنڈا نمبر 4

30 جون، 2026 کو ختم ہونے والے سال کے دوران ریلیٹیڈ پارٹی ٹرانزیکشنز پر غور و خوض، توثیق اور مندرجہ ذیل خصوصی قرارداد کی ترمیم و بلا ترمیم منظوری۔

30 جون 2026 کو ختم ہونے والے سال کے دوران ایسوسی ایٹ کمپنیوں کے ساتھ کئی ٹرانزیکشنز کی بطور عمومی قرارداد منظوری کی جائے گی۔ ایسوسی ایٹ کمپنیوں (ریلیٹیڈ پارٹیز) کے ساتھ معمول کے کاروباری امور کے دوران کی گئیں ٹرانزیکشنز کا جائزہ لیا گیا۔ سی ای او نے ان ٹرانزیکشنز کا 28 اکتوبر 2025 کو منعقدہ اجلاس میں حصص یافتگان کی جانب سے دی گئی اجازت کے تحت اور لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کی شق 15 کے مطابق سہ ماہی بنیاد پر جائزہ لیا۔

ڈائریکٹرز نے ایسوسی ایٹ کمپنیوں میں مشترکہ ڈائریکٹر شپ اور حصص یافتگی کے باعث ان ٹرانزیکشن میں دلچسپی دکھائی۔ منظوری کیلئے ڈائریکٹرز کے مطلوبہ کورم کی عدم موجودگی کے باعث مذکورہ ٹرانزیکشن منظوری کیلئے سالانہ اجلاس عام میں حصص یافتگان شیئر ہولڈرز کے روبرو رکھی جا رہی ہیں۔ مذکور بالا کے تناظر میں جون 2026 کو ختم ہونے والے مالی سال کے دوران ایسوسی ایٹ کے ساتھ ٹرانزیکشنز جن کی تفصیلات آڈٹ شدہ مالیاتی گوشواروں کے متعلقہ نوٹس میں درج ہیں، حصص یافتگان کے غور و خوض اور منظوری / تصدیق کے لئے پیش کی جا رہی ہیں۔

ایجنڈا نمبر 5

30 جون 2027 کو مکمل ہونے والے سال کے لئے اور آئندہ سالانہ اجلاس عام کی تاریخ تک ریلیٹیڈ پارٹیز کے ساتھ ٹرانزیکشنز کی بطور خصوصی قرارداد منظوری کیلئے چیف ایگزیکٹو کو اختیارات دینا۔

30 جون 2027 کو ختم ہونے والے سال کے دوران ایسوسی ایٹ کمپنیوں کے ساتھ ٹرانزیکشنز کے لئے چیف ایگزیکٹو کو اختیارات دینے کی بطور عمومی قرارداد منظوری دی جائے گی۔ کمپنی ریلیٹیڈ پارٹیز کے ساتھ ٹرانزیکشنز عام کاروباری انداز میں انجام دیتی رہے گی۔ ڈائریکٹرز ایسوسی ایٹ کمپنیوں میں مشترکہ ڈائریکٹر شپ اور حصص یافتگی کے باعث ان ٹرانزیکشنز میں دلچسپی رکھتی ہے۔ لہذا ایسوسی ایٹ کمپنیوں کے ساتھ اس طرح کی ٹرانزیکشنز کی حصص یافتگان سے منظوری لی جائے گی۔

لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز 2019 کی شق 15 کی تعمیل کے لئے حصص یافتگان چیف ایگزیکٹو کو 30 جون 2027 کو ختم ہونے والے آئندہ مالی سال کے دوران اور آئندہ سالانہ اجلاس عام کے اختتام تک ایسوسی ایٹ کمپنیوں کے ساتھ معمول کے کاروباری امور کے تحت کی گئی ٹرانزیکشنز کی منظوری دینے کا اختیار دے سکتے ہیں۔

ڈائریکٹرز ایسوسی ایٹ کمپنیوں میں مشترکہ ڈائریکٹر شپ اور حصص یافتگی کی حد تک مذکورہ بالا قرارداد میں دلچسپی رکھتے ہیں۔

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درخواست ہے کہ وہ اس سلسلے میں کمپنی کے شیئر رجسٹرار کو مطلع کریں۔ بک انٹری فارم میں حصص رکھنے والے ارکان اس امر کو یقینی بنائیں کہ ان کا پتہ اور دیگر کوائف، حسب اطلاق، اپنے متعلقہ پارٹیسپنٹ / بروکر یا سی ڈی سی انویسٹر اکاؤنٹ سروسز (سی ڈی سی آئی اے ایس) کے پاس اپ ڈیٹڈ ہوں۔

9. سالانہ رپورٹ کی الیکٹرانک ترسیل:

سیکورٹیز اینڈ ایکس چینج کمیشن آپ پاکستان نے 2023 / 389(I) بتاریخ 21 مارچ، 2023 میں لسٹڈ کمپنیوں کو سالانہ آڈٹ شدہ مالی گوشواروں کے ہمراہ سالانہ بیلنس شیٹ، نفع و نقصان کے کھاتے، آڈیٹرز اور ڈائریکٹرز کی رپورٹ کیو آڈٹ اور ویب لنک کے ذریعے اراکین کو ارسال کرنے کی اجازت دی ہے۔ تاہم کسی بھی حصص یافتہ کی طرف سے کمپنی سیکرٹری کو تحریری درخواست کی صورت میں اسے درخواست کی وصولی کے ساتھ دن کے اندر بلا معاوضہ میں اس کے رجسٹرڈ پتے پر سالانہ رپورٹ کی کاپی ارسال کر دی جائے گی۔ یہ سہولت حاصل کرنے کے خواہشمند حصص یافتگان کمپنی شیئر رجسٹرار کو درخواست فارم جمع کرا سکتے ہیں۔ 30 جون، 2026 کو ختم ہونے والے سال کے لئے کمپنی کے مالی گوشواروں مع رپورٹس کمپنی کی ویب سائٹ <https://bigbirdfoods.com> پر دستیاب ہے۔ اس سہولت سے فائدہ اٹھانے والے اراکین سے درخواست ہے کہ مکمل درخواست فارم کمپنی کے شیئر رجسٹرار، سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس، 99-B، بلاک B، ایس ایم سی ایچ سی، مین شاہراہ فیصل، کراچی-74400 کے پتے پر جمع کرائیں۔

10. فزیکل شیئرز کی بک انٹری فارم میں تبدیلی:

سیکورٹیز اینڈ ایکس چینج کمیشن آپ پاکستان نے اپنے سرکلر نمبر CSD/ED/Misc./2016-639-640 مورخہ 26 مارچ، 2021 کے ذریعے لسٹڈ کمپنیوں کو ہدایت کی ہے کہ وہ فزیکل شکل میں جاری کردہ حصص کو بک انٹری فارم میں تبدیل کر کے کمپیٹرائزڈ، 2017 کے سیکشن 72 لہ دفعات کی تعمیل کریں۔ لسٹڈ کمپنی ہونے کی حیثیت سے کمپنی مذکورہ بالا ایکٹ کی دفعات کی تعمیل کی پابند ہے۔ فزیکل شکل میں فولیو / شیئر سرٹیفکیٹس رکھنے والے بگ برڈ فوڈز لمیٹڈ کے حصص یافتگان سے درخواست کی جاتی ہے کہ وہ جتنا جلدی ممکن ہو اپنے فزیکل حصص کو بک انٹری میں تبدیل کریں۔ حصص یافتگان سی ڈی سی اکاؤنٹ کھولنے اور بعد ازاں اپنے فزیکل حصص کو بک انٹری فارم میں منتقل کرنے کے لئے اپنے بروکر، پی ایس ایکس ممبر، سی ڈی سی پارٹیسپنٹ یا سی ڈی سی انویسٹر اکاؤنٹ سروسز پر وائیڈر سے مدد لے سکتے ہیں۔ ایسا کرنے سے حصص یافتگان کوئی فوائد حاصل ہوں گے جن میں حصص کی محفوظ تحویل، حصص کے ضائع ہونے کے خطرے سے تحفظ، ڈیپلیکٹ حصص کے اجرا کے لئے درکار رسمی کاروائیوں سے گریز اور کھلی ماکیت میں بہتر قیمت پر حصص کی خرید و فروخت کے لئے فوری دستیابی شامل ہیں۔ کمپنی کے حصص یافتگان فزیکل حصص کو بک انٹری فارم میں تبدیل کرانے کے لئے کمپنی کے شیئر رجسٹرار اور ٹرانسفر ایجنٹ سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس، 99-B، بلاک B، ایس ایم سی ایچ سی، مین شاہراہ فیصل، کراچی-74400 سے رابطہ کر سکتے ہیں۔

11. تحائف کی فراہمی کی ممانعت

سیکورٹیز اینڈ ایکس چینج کمیشن آپ پاکستان نے اپنے سرکلر نمبر 2 آف 2018 اور ایس آر 452(I)/2025، بتاریخ مارچ، 2025 کے ذریعے کمپنیوں کو سختی سے منع کیا ہے کہ وہ اجلاس عام میں یا ان سے متعلق کسی بھی صورت میں حصص یافتگان کو تحائف کے بدلے تحائف یا مراعات (ٹوکن، کوپن، لنچ یا ٹیکے اے وے پیکیجز) فراہم نہ کریں۔ ایکٹ کی دفعہ 185 کے تحت اس ہدایت کی خلاف ورزی جرم تصور ہوگی اور تعمیل نہ کرنے والی کمپنیوں پر جرمانے عائد کئے جاسکتے ہیں۔ چنانچہ اجلاس عام میں کسی بھی شکل میں تحائف تقسیم نہیں کئے جائیں گے۔

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- کوکارو بار کے اختتام تک کمپنی کے اراکین کے رجسٹر میں دستیاب ہوں گے۔
- (ii) ویب ایڈریس اور لاگ ان کی تفصیلات بذریعہ ای میل اراکین کو بتائی جائیں گی۔ سیکورٹی کوڈ Nexa کنسلٹنگ کے اشتراک سے میسر کارپ لنک (پرائیویٹ) لمیٹڈ، شیئر رجسٹرار (جو کہ ای ووٹنگ سروس فراہم کنندہ ہے) کے ویب پورٹل سے ایس ایم ایس کے ذریعے اراکین کو ارسال کئے جائیں گے۔
- (iii) ای ووٹنگ کے ذریعے رائے دہی استعمال کرنے کا ارادہ رکھنے والے اراکین کی شناخت الیکٹرانک دستخط یا لاگ ان کی تصدیق سے کی جائے گی۔
- (iv) ای ووٹنگ لائنز کا آغاز 20 اکتوبر 2026 سے صبح 9 بجے ہوگا اور 23 اکتوبر 2026 کو شام پانچ بجے تک بند ہو جائیں گی۔ اراکین اس مدت کے دوران اپنا رائے دہی استعمال کر سکتے ہیں۔ رکن کی طرف سے ایک قرارداد پر ڈالا گیا ووٹ تبدیل کرنے کی اجازت نہیں ہوگی۔

بذریعہ ڈاک ووٹنگ کا طریقہ کار:

اراکین یہ یقینی بنائیں کہ مکمل شدہ اور دستخط شدہ بیلٹ پیپر، قومی شناختی کارڈ کی نقل کے ہمراہ کمپنی کے رجسٹرڈ پتہ A-2، احمد بلاک، نیوگارڈن ٹاؤن، لاہور پر ڈاک کے ذریعے یا ای میل chairman@bigbirdfoods.com کے ذریعے 23 اکتوبر، 2026 کو شام پانچ بجے تک چیئر مین اجلاس تک پہنچنے چاہیں۔ بیلٹ پیپر پر موجود دستخطی کارڈ پر موجود دستخط سے مطابقت رکھنے چاہیں۔

6. سکروٹرز کی تقرری

کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 کے ضابطہ 11 کے مطابق کمپنی کے بورڈ نے میسرز عبدالخالق اینڈ کو (چارٹرڈ اکاؤنٹنٹ) جو کیو سی آر اینڈ آڈٹ فرم ہے، کو اجلاس میں زیر غور لائے جانے والے خصوصی امور اور ریگولیشنز کے ضابطہ 11A میں درج دیگر ذمہ داریوں کی انجام دہی کیلئے سکروٹرز مقرر کیا ہے۔

7. کارآمد شناختی کارڈ / این ٹی این جمع کرانا (لازمی)

جن ارکان نے ابھی تک اپنا کارآمد شناختی کارڈ / شیئر رجسٹرار کو جمع نہیں کرایا، انہیں ایک بار پھر یاد دہانی کرائی جاتی ہے کہ وہ جلد از جلد اپنے شناختی کارڈ کی نقل براہ راست کمپنی کے شیئر رجسٹرار، سی ڈی سی شیئر رجسٹرار سروسز لمیٹڈ، سی ڈی سی ہاؤس، B-99، بلاک B، ایس ایم سی ایچ سی، مین شاہراہ فیصل، کراچی-74400 کے پتے پر ارسال کریں۔ کارپوریٹ اداروں سے درخواست ہے کہ وہ اپنا قومی ٹیکس نمبر (این ٹی این) فراہم کریں۔ براہ مہربانی شناختی کارڈ این ٹی این کی نقل کے ساتھ فوئیو نمبر بھی درج کریں۔ اس ضمن میں سیکورٹی اینڈ ایکسچینج کمیشن آف پاکستان (ایس ای سی پی) کے نوٹیفیکیشنز SRO 779 (I) مورخہ 18 اگست 2011، اور ایس آر او 2012 (I) 831 مورخہ 5 جولائی 2012، کا بھی حوالہ دیا جاتا ہے جن کے تحت یہ لازمی قرار دیا گیا ہے کہ ڈیویڈنڈ وارنٹس پر رجسٹرڈ رکن یا مجاز شخص کا شناختی کارڈ نمبر درج ہوتا ہے نابالغ افراد اور کارپوریٹ ارکان اس سے مستثنیٰ ہیں۔ کارآمد شناختی کارڈ کی نقل موصول نہ ہونے کی صورت میں ایس ای سی پی کے مذکورہ ایس آر او کی تعمیل کے لئے کمپنی ایسے حصص یافتگان کو ڈیویڈنڈ کی ادائیگی نہیں کرے گی۔

8. پتہ کی تبدیلی

ارکان سے درخواست ہے کہ اپنے رجسٹرڈ پتے یا دیگر کوائف میں کسی بھی تبدیلی سے بروقت کمپنی کو آگاہ کریں۔ فیزیکل حصص رکھنے والے ارکان سے

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تصدیق شدہ کاپی سالانہ اجلاس عام کے مقررہ وقت سے 48 گھنٹے پہلے کمپنی کے رجسٹرڈ دفتر واقع A-2، احمد بلاک، نیو گارڈن ٹاؤن، لاہور کو جمع کرانا لازمی ہے۔ ایک رکن ایک سے زائد پراسس مقرر نہیں کر سکتا۔ پراسس فارم حصص یافتگان کو ارسال کیا جا رہا ہے۔

4. سی ڈی سی آؤنٹ ہولڈرز کو سیکورٹیز اینڈ ایکس چینج کمیشن آف پاکستان کی طرف سے مورخہ 26 جنوری، 2000 کو جاری سرکلر 1 میں دی گئیں مندرجہ ذیل ہدایات پر عمل درآمد کرنا ہوگا۔

اجلاس میں شرکت کیلئے

- انفرادی صورت میں کھاتہ دار یا ذیلی کھاتہ دار جن کی سیکورٹیز اور رجسٹریشن کی تفصیلات سی ڈی سی شرائط کے مطابق اپ لوڈ کی گئی ہوں۔، اجلاس کے وقت اپنا اصل شناختی کارڈ یا اصل پاسپورٹ پیش کر کے اپنی شناخت کرانی ہوگی۔
- کارپوریٹ ادارہ کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد / مختار نامہ بمعہ نامزد شخص کے نمونہ دستخط اور کارآمد شناختی کارڈ کی مصدقہ نقل (اگر پہلے فراہم نہیں کئے گئے) اجلاس کے وقت پیش کیے جائیں گے۔

پراسس کی تقرری کیلئے

- انفرادی صورت میں کھاتہ دار یا ذیلی کھاتہ دار جس کی سیکورٹیز اور رجسٹریشن کی تفصیلات شرائط کے مطابق اپ لوڈ کی گئی ہوں، پراسس کی نامزدگی کا فارم اوپر بیان کردہ لوازمات کے مطابق جمع کرائے گا۔
- پراسس فارم پر دو افراد کی گواہی ہو جن کے نام، پتے اور شناختی کارڈ کے نمبرز پراسس فارم پر درج ہوں۔ پراسس فارم کے ساتھ بنی فیشل اوزر اور پراسس کے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ نقول فراہم کی جائیں گی۔
- پراسس اجلاس کے وقت اپنا اصل کمپیوٹر انزومی شناختی کارڈ یا اصل پاسپورٹ پیش کرے گا۔
- کارپوریٹ ادارے کی صورت میں بورڈ آف ڈائریکٹرز کی قرارداد / مختار نامہ بمعہ کارپوریٹ ادارے کی طرف سے نمائندگی اور ووٹ دینے کے لئے نامزد شخص کے نمونہ دستخط اور کارآمد شناختی کارڈ کی تصدیق شدہ نقل، پراسس فارم کے ہمراہ کمپنی کو جمع کرانا ہوگی۔

5. پوسٹل بیلٹ اور ای ووٹنگ

اراکین کو مطلع کیا جاتا ہے کہ کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 اور جاری کی گئی ترامیم کی تعمیل میں اراکین کو مذکورہ بالا ریگولیشنز میں درج تقاضوں کے مطابق 24 اکتوبر، 2026 بروز ہفتہ صبح گیارہ بجے منعقد ہونے والے سالانہ اجلاس عام میں خصوصی امور کیلئے ای ووٹنگ یا بذریعہ ڈاک ووٹ ڈالنے کا حق استعمال کرنے کی اجازت دی جائے گی۔

اراکین کی سہولت کے لئے بیلٹ پیپر نوٹس کے ساتھ منسلک ہے جبکہ یہ کمپنی کی ویب سائٹ <http://bigbirdfoods.com> سے بھی ڈاؤن لوڈ کے لئے دستیاب ہے۔

(i) ای ووٹنگ کا طریقہ

ای ووٹنگ کی تفصیلات کمپنی کے ان اراکین کو بذریعہ ای میل ارسال کی جائیں جن کے کارآمد شناختی کارڈ نمبرز، موبائل نمبر اور ای میل ایڈریس، 2026

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دیگر امور

6. چیئرمین کی اجازت سے دیگر امور کی انجام دہی۔

بحکم بورڈ
محمد ریاض
کمپنی سیکرٹری

لاہور
مورخہ 02 اکتوبر، 2026

نوٹس:

1. کتب کی بندش

کمپنی کی حصص کی کتب 16 اکتوبر، 2026 سے 24 اکتوبر، 2026 تک (دونوں دن شامل) بند رہیں گے اور اس دوران حصص کی منتقلی کے لئے کوئی درخواست قبول نہیں کی جائے گی۔ ہمارے شیئر رجسٹرار کے دفتر واقع سی ڈی سی ہاؤس، 99-B، بلاک B، ایس ایم سی ایچ ایس، مین شاہراہ فیصل، کراچی-74400 کو 15 اکتوبر، 2026 کو کارباری اوقات کے اختتام تک موصول ہونے والی منتقلیاں سالانہ عام اجلاس میں شرکت کے لئے بروقت سمجھی جائیں گی۔

سالانہ عام اجلاس میں ویڈیو کانفرنسنگ کی سہولت کے ذریعے شرکت

(i) آن لائن سہولت کے ذریعے اے جی ایم میں شرکت کے متمنی حصص یافتگان سے درخواست ہے کہ وہ خود کو اجلاس عام (یعنی 22 اکتوبر، 2026، صبح گیارہ بجے) کے انعقاد کے 48 گھنٹے قبل corporate@bigbirdgroup.com.pk پر "Registration for the BBFL AGM" کے عنوان سے کارآمد شناختی کارڈ کی نقول کے ہمراہ ای میل ارسال کر کے کمپنی سیکرٹری کے دفتر میں اپنا رجسٹریشن کرائیں۔ حصص یافتگان کو مندرجہ ذیل تفصیلات فراہم کرنے کی ہدایات کی جاتی ہے۔

سی ڈی سی پارٹنیشن آئی ڈی / فوئیو نمبر	کمپنی	شیئر ہولڈر کا نام	کمپیوٹر انڈسٹری شناختی کارڈ نمبر / قومی ٹیکس نمبر	موبائل نمبر	ای میل ایڈریس

الیکٹرانک سہولت کی تفصیلات (ویڈیو لنک اور لاگ ان تفصیلات) متمنی حصص یافتگان کو ان کی طرف سے فراہم کردہ ای میل ایڈریسز پر ارسال کر دی جائیں گی۔ اجلاس سے تیس (30) منٹ قبل شناخت اور تصدیقی طریقہ کار کے بعد اجلاس میں شرکت کی لاگ ان سہولت دستیاب ہوگی جس کے بعد حصص یافتگان اجلاس میں شرکت کے اہل ہوں گے جو 11 بجے شروع ہوگا۔

پراسس کی تقرری

- اجلاس میں شرکت اور اے ڈی کا اہل رکن اجلاس میں شرکت، اظہار رائے اور ووٹ ڈالنے کے لئے کسی دوسرے رکن کو اپنا پراسس مقرر کر سکتا ہے۔
- پراسس کی تقرری کا فارم معہ پاور آف اٹارنی یا کسی دوسرے اختیار نامے جس کے تحت اس پر دستخط کیے گئے ہوں یا ایسے پاور آف اٹارنی کو نوٹری سے

نوٹس سالانہ اجلاس عام

بذریعہ نوٹس ہذا اراکین کو مطلع کیا جاتا ہے کہ بگ برفوڈز لمیٹڈ کا سالانہ اجلاس عام بروز ہفتہ 24 اکتوبر، 2026 صبح 11:00 بجے، پاک لین ہوٹل 107, B3، ایم ایم عالم روڈ گلبرگ II، لاہور میں اور ویڈیو کانفرنس کے ذریعے مندرجہ ذیل امور کی انجام دہی کے لئے منعقد ہوگا۔ ممبران کو ترغیب دی جاتی ہے کہ وہ کمپنی کے زیر انتظام ویڈیو کانفرنس کی سہولت کے ذریعے اے جی ایم میں شرکت کریں۔

(برائے مہربانی مزید تفصیلات کے لئے نوٹس کے سیکشن کا مطالعہ کریں۔)

عمومی امور

1. 28 اکتوبر 2025 کو منعقدہ گزشتہ اجلاس عام (اے جی ایم) کی کاروائی اور توثیق۔
2. 30 جون، 2026 کو ختم ہونے والے سال کے لئے کمپنی کے سالانہ آڈٹ شدہ سالانہ مالیاتی گوشواروں مع ڈائریکٹرز اور آڈیٹرز کی رپورٹس کی وصولی، غور و خوض اور منظوری۔ 30 جون، 2026 کو ختم ہونے والے سال کے لئے کمپنی کے آڈٹ شدہ مجموعی مالی گوشواروں اور اس پر آڈیٹرز کی رپورٹ کی منظوری۔



<https://bigbirdfoods.com/wp-content/uploads/2026/09/BBFL-annual-report-2026.pdf>

3. 30 جون، 2026 کو ختم ہونے والے سال کے لئے کمپنی کے آڈیٹرز کی تقرری اور ان کے مشاہرے کا تعین۔ اراکین کو مطلع کیا جاتا ہے کہ بورڈ اور آڈٹ کمیٹی اور بورڈ آف ڈائریکٹرز نے میسرز عبدالخالق اینڈ کو (چارٹرڈ اکاؤنٹنٹس) کی کمپنی کے آڈیٹر کی حیثیت سے دوبارہ تقرری کی سفارش کی ہے۔

خصوصی امور

4. 30 جون، 2026 کو ختم ہونے والے سال کے دوران ریلیٹیڈ پارٹیز کے ساتھ انجام دی گئیں ٹرانزیکشنز پر غور، توثیق و تصدیق اور مندرجہ ذیل قرارداد کی بطور خصوصی قرارداد کی ترمیم و بلا ترمیم منظوری۔
- قرار پایا کہ کمپنی کی طرف سے 30 جون، 2026 کو ختم ہونے والے سال کے دوران انجام دی گئی ریلیٹیڈ پارٹیز ٹرانزیکشنز جو مذکورہ مدت کیلئے کمپنی کے مالی گوشواروں کے نوٹ 19 اور 43 اور کمپنیز ایکٹ 2017 کے سیکشن (3) 134 کے تحت ٹھوس حقائق کے بیان میں بیان کی گئی ہیں، ان کی توثیق اور تصدیق کی جاتی ہے۔
5. مندرجہ ذیل خصوصی قرارداد کی ترمیم و بلا ترمیم کے ذریعے کمپنی کے چیف ایگزیکٹو کو 30 جون، 2027ء کو مکمل ہونے والی مدت کیلئے اور آئندہ سالانہ اجلاس عام کی تاریخ تک ریلیٹیڈ پارٹیز سے ٹرانزیکشنز کی منظوری دینے کا اختیار دینا۔
- قرار پایا کہ کمپنی کو مالی سال 30 جون، کو ختم ہونے اور آئندہ سالانہ اجلاس عام کی تاریخ تک مختلف ریلیٹیڈ پارٹیز کے ساتھ وقفہ فوق ٹرانزیکشنز کرنے کا اختیار دیا جاتا ہے جس کی مالیت پر کوئی حد عائد نہیں ہوگی اور کمپنی کے چیف ایگزیکٹو کو ایسی ٹرانزیکشنز انجام دینے، اس سلسلے میں تمام ضروری اقدامات اٹھانے اور کمپنی کی جانب سے مطلوبہ کسی بھی دستاویز پر دستخط / عمل درآمد کرنے کا اختیار دیا جاتا ہے۔ نیز انہیں اس قرارداد پر عمل درآمد کیلئے کمپنی کے کسی دوسرے افسر کو بھی مذکورہ امور انجام دینے کا اختیار دینے کا مجاز قرار دیا جاتا ہے۔

FORM OF PROXY

I/We _____
 of _____ (full address)
 being a member of **BIG BIRD FOODS LIMITED** and holder of _____
 _____ Folio/CDC Account No. _____ hereby appoint
 of _____ (full address)
 or failing him _____ Folio/CDC Account No. _____
 of _____ (full address)
 as my Proxy to attend and vote on my behalf at the Annual General Meeting of the Company to be held on October 24, 2026 at 11:00 a.m. and at any adjournment thereof.

As witnessed my hands this _____ day of _____ 2026
 Signed by the proxy holder

Folio No.	CDC Participant ID	CDC Account / Sub Account No.	No. of Share held

Affix Revenue Stamp of Rs.50/-

Signature

Witness - 1

Signature: _____

Name: _____

CNIC No.: _____

Address: _____

Witness - 2

Signature: _____

Name: _____

CNIC No.: _____

Address: _____

Notes:

1. A member entitled to attend and vote at this Meeting is entitled to appoint a proxy to attend and vote instead of him. Such proxy must be a member of the company.
2. The instrument appointing a proxy should be signed by the member or by his attorney duly authorised in writing. If the member is a corporation, its common seal should be affixed to the instrument.
3. The instrument appointing a proxy, together with the Power of Attorney under which it is signed or a notarially certified copy thereof, should be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.
4. CDC shareholders or their Proxies should bring their original Computerized National Identity Card or Passport along with the Participant's ID number and their Account Number to facilitate their identification.

The Company Secretary
Big Bird Foods Limited
2-A, Ahmad Block, New Garden Town, Lahore

GENDER PAY GAP DISCLOSURE

Notes:

Big Bird Foods Limited is committed to promote fair and transparent remuneration practices across the organization. In accordance with the SECP's requirements on gender pay gap disclosure, the Company has reviewed the remuneration data of its male and female employees.

The analysis reflects differences in remuneration between male and female employees across the organization.

The Company recognizes that such differences may arise due to variations in roles, experience, seniority and other employment-related factors. The Company remains committed to maintaining consistent pay structures, reviewing compensation practices and promoting equal employment and career development opportunities.

The gender pay gap analysis is as follows:

Particulars	2026	2025
Mean Gender Pay Gap	15.6%	14.0%
Median Gender Pay Gap	4.7%	7.8%

Hourly Wage Rate	Male (PKR)	Female (PKR)
Mean Hourly Wage Rate – 2026	311	262
Median Hourly Wage Rate – 2026	225	215

پراکسی فارم

میں / ہم _____ ساکن _____
 (مکمل پتہ) بگ برڈ فوڈز لمیٹڈ کے ممبر ہونے کی حیثیت سے _____ فولیو/سی ڈی سی اکاؤنٹ نمبر،
 _____ ساکن _____ (مکمل پتہ) یا ان کے
 ناکام ہونے کی صورت میں _____ فولیو / سی ڈی سی اکاؤنٹ
 نمبر، _____ ساکن _____ (مکمل پتہ) کو 24 اکتوبر، 2026 صبح گیارہ بجے منعقدہ کمپنی کے
 سالانہ اجلاس عام اور کسی زیر التواء اجلاس میں شرکت اور رائے دی کیلئے اپنا/ہمارا پراکسی مقرر کرتا کرتے ہیں۔

بطور گواہ میں نے اس دستاویز پر مورخہ _____ 2026 کو دستخط کیے۔ پراکسی ہولڈر کی طرف سے دستخط _____

50 روپے مالیت
 کارپوریٹ اسٹامپ
 چسپاں کریں

فولیو نمبر	سی ڈی سی پارٹیسپینٹ آئی ڈی نمبر	سی ڈی سی اکاؤنٹ/ذیلی اکاؤنٹ نمبر	تحویل میں حصص کی تعداد

گواہ نمبر 2

دستخط _____
 نام _____
 شناختی کارڈ _____
 پتہ _____

گواہ نمبر 1

دستخط _____
 نام _____
 شناختی کارڈ _____
 پتہ _____

نوٹس:

1. سالانہ اجلاس عام میں شرکت اور رائے دی کا اہل ممبر اپنی جانب سے شرکت کرنے اور رائے دی کیلئے دوسرے ممبر کو اپنا پراکسی مقرر کر سکتا ہے۔ پراکسی کمپنی کا رکن ہونا ضروری ہے۔
2. پراکسی کے تقرر کا فارم پر رکن کے دستخط یا اس کی جانب سے تحریری طور پر باقاعدہ مجاز اٹارنی کے دستخط ہونا ضروری ہیں۔ اگر رکن ایک کارپوریٹ ادارہ ہو تو مذکورہ دستاویز پر اس کی ممبر عام ثبت ہونی چاہیے۔
3. پراکسی کی تقرری کا فارم معہ پاور آف اٹارنی جس کے تحت اس پر دستخط کیے گئے ہوں یا ایسے پاور آف اٹارنی کی نوٹری سے تصدیق شدہ کاپی سالانہ اجلاس عام کے مقررہ وقت سے 48 گھنٹے پہلے کمپنی کے رجسٹرڈ دفتر کو جمع کرنا لازمی ہے۔ ایک رکن ایک سے زائد پراکسی مقرر نہیں کر سکتا۔ پراکسی فارم حصص یافتگان کو ارسال کیا جا رہا ہے۔
4. سی ڈی سی حصص یافتگان یا ان کے پراکسی اپنی شناخت کے لیے اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ معہ پارٹیسپینٹ آئی ڈی نمبر اور اکاؤنٹ نمبر ضرور لائیں۔

