



SELECT TECHNOLOGIES LIMITED

Notice of the 5th Annual General Meeting

NOTICE IS HEREBY GIVEN that the 5th Annual General Meeting (AGM) of **Select Technologies Limited** (the Company) will be held on **Monday October 26, 2026** at **10:30 a.m.** at **The Nishat Hotel**, Main Abdul Haque Road, adjacent to Emporium Mall, Trade Centre Commercial Area Phase 2, Johar Town, Lahore, Pakistan as well as through online video conferencing facility to transact the following business:

A. ORDINARY BUSINESS

- 1) To receive, consider and adopt the annual audited financial statements of the Company for the year ended June 30, 2026 together with the Directors' and Auditors' Reports thereon.
- 2) To appoint Auditors of the Company and fix their remuneration for the financial year 2026-27.
- 3) To consider and approve the payment of final cash dividend @ **22.50%** i.e. Rs. **2.25** per share of Rs. 10 each held by the members as recommended by the Board of Directors.

B. ANY OTHER BUSINESS

To transact any other business that may be placed before the meeting with the permission of the Chair.

By the order of the Board

(AMER LATIF)
Company Secretary

Lahore: Tuesday, October 05, 2026

NOTES:

1. Book Closure

Share Transfer Books of the Company shall remain closed from Tuesday, October 20, 2026 to Monday, October 26, 2026 (both days inclusive) and no transfers will be registered during that time. To ensure that any share transfer deeds are registered in time for the above entitlement, they must be received by the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Karachi-74400, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), Fax: (92-21) 34326053, Email: info@cdcsrsl.com, Website: www.cdcsrsl.com by the close of business on Monday, October 19, 2026.

2. Appointment of Proxy and participation in the AGM

A member of the Company who is entitled to attend and vote at the Annual General Meeting may appoint another member as their proxy to attend and vote on their behalf. To be considered valid, proxy forms must be duly stamped, signed, and submitted to the Registered Office at 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, at least 48 hours prior to the meeting. Please note that the proxy must be a member of the Company. Proxy Forms are available in both Urdu and English and can be found attached to the notice circulated to shareholders, as well as on the Company's website <https://www.selecttechnologies.pk>

Members, who have deposited their shares into Central Depository Company of Pakistan will further have to follow the under mentioned guidelines.

a. Attending of Meeting in Person:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration detail are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC)/ original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced at the time of meeting.

b. Appointment of Proxies:

- i) In case of individuals, the account holder or sub-account holder and /or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirement.
- ii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iii) The proxy shall produce his/her original CNIC/original passport at the time of the meeting.
- iv) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted along with proxy form to the Company.



3. Online Registration to participate in the meeting

The members can also participate in the AGM through zoom video link facility.

- a) To attend the meeting, members are requested to register themselves by providing the following information along with a valid copy of CNIC (both sides)/ passport or attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at agm@selecttechnologies.pk on or before Friday, October 23, 2026;

Name of Share Holder	CNIC No.	CDC Account No./Folio No	Cell No	Email Address

- b) Members who are registered, after the necessary verification, will be provided a video link by the Company on the said email address. The login facility will remain open from **10:15 a.m.** till the end of the meeting.

4. Bank Account detail

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its members only through electronic mode directly into bank account designated by the entitled shareholders.

- a. In order to receive dividends directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website at <https://www.selecttechnologies.pk/investor-information> and send it duly signed along with a copy of CNIC to the Shares Registrar of the Company CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, in case of physical shares.
- b. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the shareholder.

5. Updation of Shareholder Addresses/Other Particulars

Members holding shares in physical form are requested to promptly notify the Company's Shares Registrar, M/s. CDC Share Registrar Services Limited, 99-B Block B, SMCHS, Shahrah e Faisal, Karachi of any change in their addresses or any change in other particulars, through a written request. Whereas, for shareholders maintaining their shares in electronic form, please ensure that your addresses are updated with your respective CDC participant or the CDC Investor Accounts Service.

6. Financial Statement

In compliance with Section 223(6) of the Act, and S.R.O. 389(I)/2023 dated March 21, 2023, the Company has electronically transmitted the Annual Report 2026 through email to Shareholders whose email addresses are available with the Company's Share Registrar, M/s. Central Depository Company of Pakistan Limited. In those cases where email address is not available with the Company's Share Registrar, printed notices of AGM along with the weblink and QR-enabled code to download the said Annual Report have been dispatched. However, the Company will provide hard copies of the Annual Report to any Member on their demand, at their registered address, free of cost, within one week of receiving such a request. Annual Report 2026 shall also be available electronically on PUCARS system of Pakistan Stock Exchange and the Company's website

<https://www.selecttechnologies.pk/investor-information>



7. Change in email address/Cell Number

Members are responsible for promptly notifying the Shares Registrar of any changes in email address or cell number at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Karachi-74400, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), Fax: (92-21) 34326053, Email: info@cdcsrsl.com, Website: www.cdcsrsl.com.

8. Deduction of Income Tax under Section 150 of the Income Tax Ordinance, 2001

- (i) The rates of deduction of income tax from dividend payments under Section 150 of the Income Tax Ordinance, 2001 shall be as follows:
 - a) Persons appearing in Active Tax Payers List (ATL) 15%
 - b) Persons not appearing in Active Tax Payers List (ATL) 30%
- (ii) To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered in ATL before the first day of book closure, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.
- (iii) Withholding Tax exemption from the dividend income, shall only be allowed if copy of valid tax exemption certificate or stay order from a competent court of law is made available to CDC Share Registrar Services Limited, by the first day of Book Closure.
- (iv) In case of joint account, please intimate proportion of shareholding of each account holder along with their individual's status on the ATL. According to clarification received from Federal Board of Revenue (FBR), with-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.
- (v) In this regard all shareholders who hold shares jointly are requested to provide shareholding Proportions of Principal shareholders and Joint-holder(s) in respect of



shares held by them (only if not already provided) to our Shares Registrar, in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

- (vi) The required information must reach our Shares Registrar within 10 days of this notice; otherwise, it will be assumed that the shares are equally held by Principal shareholder and Joint-holder(s).
- (vii) Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or CDC Share Registrar Services Limited. Shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective folio numbers. Without the NTN company would not be in a position to check filer status on the ATL and hence higher tax of 30% may be applied in such cases.
- (viii) Members who desire to stop deduction of Zakat from their dividends may submit a declaration on non-judicial stamp paper duly signed as required under the law (if not submitted earlier).
- (ix) Withholding Tax exemption from the dividend income shall only be allowed if copy of valid tax exemption certificate is made available to our Share Registrar by first day of Book Closure.

9. Conversion of Physical Shares into Book-Entry Form

Section 72 of the Companies Act, 2017 mandates that all companies transit their physical shares to a book-entry form within a timeframe to be specified by the Securities and Exchange Commission of Pakistan (SECP). Shareholders holding physical shares are strongly encouraged to open an account with the Central Depository Company (CDC) or establish a sub-account with any registered broker to facilitate the conversion of their physical shares into a scripless format. This transition offers numerous advantages for shareholders, including enhanced security for share custody and the ability to sell shares at their convenience. It is important to note that trading in physical shares is currently prohibited under the regulations of the Pakistan Stock Exchange Limited.

10. Restriction on Distribution of Gifts to Shareholders

In compliance with Section 185 of the Act read with Circular 2 of 2018, dated February 09, 2018, and S.R.O. 452(1)/2025 dated March 17, 2025 of SECP, the SECP has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (tokens/coupons/lunches/takeaway/packages) in any form or manner, to the shareholders at or in connection with General Meetings.