

Sunrays Textile Mills Ltd.

Multan Office Address: Chowk Aziz Hotel, Railway Road Multan

Phone No.: (92-61) 4543514, 4586063

Fax No.: (92-61) 4513565, E-mail: info@sunrays-indusgroup.com

Mills Address: Khanpur Shumali Bagga Sher, M.M. Road, Muzaffargarh

Phone No.: (92-66) 2490201-5 FAX No: (92-66) 2490207



Trainee Development - Gold

October 02, 2026
SUTM/02/C&SD/2025

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Subject: **Financial Results for the Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 02, 2026 at 12:00 p.m. at its registered office Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the company for the year ended June 30, 2026 are attached herewith as Annexure "A & B".

- Condensed Unconsolidated Interim Financial Statements (Annexure- A1 to A4)
- Condensed Consolidated Interim Financial Statements (Annexure- B1 to B4)

The 35th Annual General Meeting of the Company will be held on October 27, 2026 at 4:30 p.m. at Plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Share Transfer Books of the company will remain closed from **October 21, 2026 to October 27, 2026** (both days inclusive). Transfer received in order at the offices of our Shares Registrar M/s. JWAFFS REGISTRAR SERVICES (PVT) LIMITED, Office # 20, 5th Floor, Arkay Square Extension, New Chali, Shahrah-e-Liaquat, Karachi. up to close of office timings on October 20, 2026 will be treated in time for the purpose of attending the AGM.

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking You,

Yours Faithfully,

Director

CC: The Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,

Head Office Address:

5th Floor, Office # 508, Beaumont Plaza, Beaumont Road, Civil Line Quarters, Karachi Pakistan

Phone No: (92-21) 35693646-60 (15 Lines) FAX No: (92-21) 35693594



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

Annexure - A2

		2026	2025
	Note	Rupees	
ASSETS			
Non-current assets			
Property, plant and equipment	5	7,872,380,174	8,360,937,311
Long term investment	6	190,850,000	190,850,000
Long term advances	7	52,213	37,036,826
Long term deposits		6,991,200	6,991,200
		8,070,273,587	8,595,815,337
Current assets			
Stores and spares	8	369,729,062	297,664,297
Stock in trade	9	4,249,141,218	4,250,339,067
Trade debts	10	5,447,789,404	4,441,878,054
Loans and advances	11	112,598,017	78,082,239
Advance income tax		370,916,789	307,644,358
Trade deposits and other receivables	12	246,871,935	188,038,002
Short term investments	13	1,065,812,352	748,311,298
Taxes refundable	14	1,538,386,041	1,122,554,712
Cash and bank balances	15	65,888,155	78,747,915
		13,467,132,973	11,513,259,942
Total assets		21,537,406,560	20,109,075,279
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	16	207,000,000	207,000,000
Share premium		3,600,000	3,600,000
Surplus on revaluation of property, plant and equipment	17	2,222,177,709	2,339,991,652
Reserves	18	6,112,000,000	6,112,000,000
Unappropriated profit		977,598,236	488,946,068
		9,522,375,945	9,151,537,720
Non-current liabilities			
Long term financing	19	2,067,258,128	2,500,327,267
Deferred taxation	20	711,596,866	637,810,279
Deferred liabilities	21	155,164,189	143,125,378
		2,934,019,183	3,281,262,924
Current liabilities			
Trade and other payables	22	1,292,379,581	1,214,663,015
Accrued markup	23	176,776,079	219,598,634
Short term borrowings	24	6,798,720,809	5,474,378,533
Current portion of non current liabilities	19	452,760,079	418,053,579
Unclaimed dividend		20,528,792	22,523,062
Provision for taxation	25	339,846,092	327,057,813
		9,081,011,432	7,676,274,635
Contingencies and commitments	26		
Total equity and liabilities		21,537,406,560	20,109,075,279

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A2

		2026	2025
	Note	----- Rupees -----	
Revenue from contracts with customers	27	19,601,219,347	19,257,155,909
Cost of sales	28	(17,811,362,599)	(17,754,040,561)
Gross profit		1,789,856,748	1,503,115,348
Administrative expenses	29	(373,752,031)	(359,291,580)
Distribution cost	30	(180,116,232)	(140,268,503)
Other expenses	31	(72,337,622)	(97,121,267)
Finance cost	32	(730,893,641)	(1,060,768,884)
Other income	33	330,733,930	463,880,432
		(1,026,365,596)	(1,193,569,802)
Profit before final taxes, revenue taxes and income tax		763,491,152	309,545,546
Profit before revenue taxes and income tax		763,491,152	309,545,546
Revenue taxes	34	(80,084,763)	(150,654,284)
Profit before income tax		683,406,389	158,891,262
Income tax	35	(312,910,670)	(82,268,065)
Profit for the year		370,495,719	76,623,197
Earnings per share - basic and diluted	36	17.90	2.89

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A3

	Share capital	Capital reserves			Revenue reserves		Total
		Share premium	Investment and bonus reserve	Surplus on revaluation of fixed assets	General reserve	Unappropriated profit	
				Rupees			
Balance as at June 30, 2024	207,000,000	3,600,000	2,500,000,000	1,536,985,734	3,612,000,000	343,840,993	8,203,426,727
Comprehensive income for the year							
Profit for the year	-	-	-	-	-	76,623,197	76,623,197
Other comprehensive income	-	-	-	870,853,564	-	634,232	871,487,796
Total comprehensive income for the year	-	-	-	870,853,564	-	77,257,429	948,110,993
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation	-	-	-	(67,847,646)	-	67,847,646	-
Balance as at June 30, 2025	207,000,000	3,600,000	2,500,000,000	2,339,991,652	3,612,000,000	488,946,068	9,151,537,720
Comprehensive income for the year							
Profit for the year	-	-	-	-	-	370,495,719	370,495,719
Other comprehensive income	-	-	-	-	-	342,506	342,506
Total comprehensive income for the year	-	-	-	-	-	370,838,225	370,838,225
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation	-	-	-	(117,813,943)	-	117,813,943	-
Balance as at June 30, 2026	207,000,000	3,600,000	2,500,000,000	2,222,177,709	3,612,000,000	977,598,236	9,522,375,945

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Signature

Chief Executive

Signature
Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - A4 (i)

	2026	2025
	----- Rupees -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	683,406,389	158,891,262
Adjustments for:		
Depreciation on property, plant and equipment	741,808,501	690,642,300
Unrealized (gain) / loss on re-measurement of other financial assets-net	(182,200,173)	(217,242,032)
Realized gain on disposal of other financial assets-net	(50,091,978)	(694,262)
Provision for staff retirement benefits - gratuity	49,942,255	53,995,391
Gain on sale of property, plant and equipment- net	(9,480,272)	(6,731,722)
Dividend income	(31,698,346)	(26,765,122)
Interest income	(12,785,249)	(182,040,595)
Finance cost	730,893,641	1,060,768,884
Revenue taxes	80,084,763	150,654,284
Operating cash flows before changes in working capital	1,999,879,531	1,681,478,388
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	(72,064,765)	(49,958,013)
Stock in trade	1,197,849	(1,854,938,841)
Trade debts	(1,005,911,350)	(1,373,418,780)
Loans and advances (excluding advance income tax)	(34,515,778)	24,070,874
Trade deposits and other receivables	(58,833,933)	(153,272,101)
Sales tax refundable	(411,945,799)	(225,672,266)
Increase in current liabilities		
Trade and other payables	77,716,566	238,377,867
	(1,504,357,210)	(3,394,811,260)
Cash used in operations	495,522,321	(1,713,332,872)
Finance cost paid	(773,716,196)	(1,016,958,774)
Staff retirement benefits - gratuity paid	(17,668,845)	(15,393,375)
Income taxes paid	(369,663,164)	(374,455,446)
Net cash used in operating activities	(665,525,884)	(3,120,140,467)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(224,326,480)	(196,010,272)
Additions to capital work in progress	-	(134,206,654)
Proceeds from disposal of property, plant and equipment	17,540,000	69,222,034
Payment for purchase of short term investments	(232,982,545)	(25,811,206)
Proceeds from disposal of short term investments	143,657,130	27,230,244
Dividend income received	31,698,346	26,765,122
Interest income received	12,785,249	182,040,595
Net cash used in investing activities	(251,628,300)	(50,770,137)

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SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

Annexure A-4(ii)

	Note	2026 ----- Rupees -----	2025 ----- Rupees -----
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances obtained		-	256,374,540
Repayment of long term finances		(418,053,582)	(279,690,644)
Short term borrowings - excluding running finance		2,212,711,572	1,324,555,815
Dividends paid		(1,994,270)	-
Net cash generated from financing activities		1,792,663,720	1,301,239,711
Net decrease in cash and cash equivalents (A+B+C)		875,509,536	(1,869,670,893)
Cash and cash equivalents at beginning of the year		(2,072,448,979)	(202,778,086)
Cash and cash equivalents at end of the year		(1,196,939,443)	(2,072,448,979)
CASH AND CASH EQUIVALENTS			
Cash and bank balances	15	65,888,155	78,747,915
Running finance	24	(1,262,827,598)	(2,151,196,894)
Net cash and cash equivalents at end of the year		(1,196,939,443)	(2,072,448,979)

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

Annexure - B1

	Note	2026 ----- Rupees -----	2025
ASSETS			
Non-current assets			
Property, plant and equipment	5	8,112,463,002	8,601,108,352
Long term advances	6	52,213	37,036,826
Long term deposits		6,991,200	7,000,950
		8,119,506,415	8,645,146,128
Current assets			
Stores and spares	7	369,729,062	297,664,297
Stock in trade	8	4,249,141,218	4,250,339,067
Trade debts	9	5,447,789,404	4,441,878,054
Loans and advances	10	112,598,017	78,082,239
Advance income tax		370,916,789	307,644,358
Trade deposits and other receivables	11	246,871,935	188,038,002
Short term investments	12	1,071,095,114	752,402,765
Taxes refundable	13	1,538,768,862	1,122,665,746
Cash and bank balances	14	65,906,383	78,775,361
		13,472,816,784	11,517,489,889
Total assets		21,592,323,199	20,162,636,017
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	15	207,000,000	207,000,000
Share premium		3,600,000	3,600,000
Surplus on revaluation of property, plant and equipment	16	2,264,106,681	2,381,920,624
Reserves	17	6,112,000,000	6,112,000,000
Unappropriated profit		986,125,301	495,986,917
		9,572,831,982	9,200,507,541
Non-current liabilities			
Long term financing	18	2,067,258,128	2,500,327,267
Deferred taxation	19	715,980,019	642,029,099
Deferred liabilities	20	155,164,189	143,125,378
		2,938,402,336	3,285,481,744
Current liabilities			
Trade and other payables	21	1,292,457,031	1,215,035,112
Accrued markup	22	176,776,079	219,598,634
Short term borrowings	23	6,798,720,809	5,474,378,533
Current portion of non current liabilities	18	452,760,079	418,053,579
Unclaimed dividend		20,528,792	22,523,062
Provision for taxation	24	339,846,092	327,057,812
		9,081,088,882	7,676,646,732
Contingencies and commitments	25		
Total equity and liabilities		21,592,323,199	20,162,636,017

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.

Chief Executive

Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

		2026	2025
	Note	----- Rupees -----	
Revenue from contracts with customers	26	19,601,219,347	19,257,155,909
Cost of sales	27	(17,811,362,599)	(17,754,040,561)
Gross profit		1,789,856,748	1,503,115,348
Distribution cost	28	(180,116,232)	(140,268,503)
Administrative expenses	29	(373,029,404)	(361,253,075)
Other expenses	30	(72,337,622)	(97,121,267)
Finance cost	31	(730,896,791)	(1,060,772,384)
Other income	32	331,663,935	464,831,970
		(1,024,716,114)	(1,194,583,259)
Profit before revenue taxes and income tax		765,140,634	308,532,089
Revenue taxes	33	(79,991,541)	(150,654,284)
Profit before income tax		685,149,093	157,877,805
Income tax	34	(313,167,158)	(82,105,856)
Profit for the year		371,981,935	75,771,949
Earnings per share - basic and diluted	35	17.97	2.89

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.

Chief Executive

Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Balance as at June 30, 2024

Comprehensive income for the year

Profit for the year

Other comprehensive income

Total comprehensive income for the year

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation

Balance as at June 30, 2025

Comprehensive income for the year

Profit for the year

Other comprehensive income

Total comprehensive income for the year

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation

Balance as at June 30, 2026

Attributable to owners of the parent						
Share capital	Capital reserves			Revenue reserves		Total
	Share premium	Investment and bonus reserve	Surplus on revaluation of fixed assets	General reserve	Unappropriated profit	
----- Rupees -----						
207,000,000	3,600,000	2,500,000,000	1,534,704,272	3,612,000,000	351,733,090	8,209,037,362
-	-	-	-	-	75,771,949	75,771,949
-	-	-	915,063,998	-	634,232	915,698,230
-	-	-	915,063,998	-	76,406,181	991,470,179
-	-	-	(67,847,646)	-	67,847,646	-
207,000,000	3,600,000	2,500,000,000	2,381,920,624	3,612,000,000	495,986,917	9,200,507,541
-	-	-	-	-	371,981,935	371,981,935
-	-	-	-	-	342,506	342,506
-	-	-	-	-	372,324,441	372,324,441
-	-	-	(117,813,943)	-	117,813,943	-
207,000,000	3,600,000	2,500,000,000	2,264,106,681	3,612,000,000	986,125,301	9,572,831,982

The annexed notes from 1 to 46 form an integral part of these consolidated financial statements.

Chief Executive

Director

Chief Financial Officer



SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

Annexure - B4

	2026	2025
	----- Rupees -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	685,149,093	157,877,805
Adjustments for:		
Depreciation on property, plant and equipment	741,762,502	693,354,325
Unrealized (gain) / loss on re-measurement of other financial assets-net	(182,208,050)	(217,246,975)
Realized gain on disposal of other financial assets-net	(50,124,762)	(694,262)
Provision for staff retirement benefits - gratuity	49,942,255	53,995,391
Gain on sale of property, plant and equipment-net	(9,480,272)	(6,731,722)
Dividend income	(32,107,690)	(26,765,122)
Interest income	(12,785,249)	1,060,772,384
Finance cost	730,896,791	-
Revenue taxes	79,991,541	150,654,284
Operating cash flows before changes in working capital	2,001,036,159	1,683,175,513
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	(72,064,765)	(49,958,013)
Stock in trade	1,197,849	(1,854,938,841)
Trade debts	(1,005,911,350)	(1,373,418,780)
Loans and advances (excluding advance income tax)	(34,515,778)	24,070,874
Trade deposits and other receivables	(58,833,933)	(153,272,101)
Sales tax refundable	(411,945,799)	(225,672,266)
Increase in current liabilities	77,721,916	238,378,257
Trade and other payables	(1,504,351,860)	(3,394,810,870)
Cash used in operations	496,684,299	(1,711,635,357)
Finance cost paid	(773,719,346)	(1,016,962,274)
Staff retirement benefits - gratuity paid	(17,668,845)	(15,393,375)
Income taxes paid	(370,099,670)	(374,881,630)
Net cash used in operating activities	(664,803,562)	(3,118,872,636)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(224,326,480)	(196,010,272)
Additions to capital work in progress	-	(134,206,654)
Proceeds from disposal of property, plant and equipment	17,540,000	69,222,034
Long-term deposits	9,750	10,290
Payment for purchase of short term investments	(234,133,179)	(27,081,615)
Proceeds from disposal of short term investments	143,657,130	27,230,244
Dividend income received	32,107,690	26,765,122
Interest income received	12,785,249	182,040,595
Net cash used in investing activities	(252,359,840)	(52,030,256)

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