

Al-Abid Silk Mills Ltd.

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A-34/A, S.I.T.E, MANGHOPIR ROAD, KARACHI.
P.O. BOX: 3667 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 01, 2026

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 01, 2026 at 01:30 p.m. recommended the following.

CASH DIVIDEND

A final cash dividend for the year ending 30.06.2026@Rs.Nil% per share which works out to Nil% of the paid up capital of the company for the year. Interim dividend has already been paid at Rs.Nil per share i.e.Nil%

The financial results of the Company are as follows:

	2026 Rupees	2025 Rupees
Sales and services	939,316	-
Cost of sales	(137,961,508)	(101,095,575)
Gross loss	(137,022,192)	(101,095,575)
Operating expenses		
Administrative expenses	(48,780,941)	(59,334,463)
Other income	49,061,288	35,182,208
Other Expenses	-	(13,395,986)
(Loss) from operation	(136,741,845)	(138,643,816)
Finance Cost	(4,541,291)	-
(Loss) before levy and taxation	(141,283,136)	(138,643,816)
Levy	(588,797)	(296,470)
(Loss) before taxation	(141,871,933)	(138,940,286)
Taxation	-	-
(Loss) after taxation	(141,871,933)	(138,940,286)
(Loss) per share - basic and diluted	(10.58)	(10.36)
(Loss) after taxation	(141,871,933)	(138,940,286)
Revaluation of propeerty, Pland and equipments	-	592,799,611
Remeasurements of defined benefit libility	18,800	160,603
Total Comprehensive (loss)/ Income for the year	(141,853,133)	454,019,928

Yours faithfully,

For AL-ABID SILK MILLS LIMITED

By order of the Board

Nasim Ahmed
Company Secretary

FACTORIES: A-34/A, A-29/B, S.I.T.E., KARACHI - (PAKISTAN)

AL-ABID SILK MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30, 2025	June 30, 2025		June 30, 2025	June 30, 2025
	[Rupees]			[Rupees]	
Note			Note		
EQUITY & LIABILITIES					
SHARE CAPITAL AND RESERVES					
Authorized capital	200,000,000	200,000,000			
20,000,000 ordinary shares of Rs. 10/- each					
Issued, subscribed and paid-up capital	134,095,500	134,095,500			
Capital reserves					
Other reserves	372,834,000	372,834,000			
Revaluation surplus on property, plant & equipment	2,289,044,017	2,400,539,148			
Revenue reserves					
Accumulated loss	(2,345,294,925)	(2,314,936,923)			
Total equity	450,678,592	592,531,725			
LIABILITIES					
NON-CURRENT LIABILITIES					
Deferred tax	-	-			
Long term finances	172,764,000	199,264,000			
Staff retirement benefits	9,018,410	8,735,026			
	181,782,410	207,999,026			
CURRENT LIABILITIES					
Loan from directors - unsecured	561,018,754	561,018,754			
Trade and other payables	802,455,752	771,073,357			
Unclaimed dividend	108,310	108,310			
Current maturity of long term finances	30,000,000	34,000,000			
Accrued markup	43,322,484	43,322,484			
Short term finances	744,239,039	744,239,039			
Provision for taxation	1,325,059	736,262			
	2,182,469,398	2,154,498,206			
CONTINGENCIES AND COMMITMENTS					
	2,814,930,400	2,955,028,957			
	2,814,930,400	2,955,028,957			
ASSETS					
NON-CURRENT ASSETS					
Property, plant and equipment	2,295,704,053	2,572,274,278			
Investment property	287,869,000	126,285,000			
Long term security deposit	4,815,457	4,815,457			
	2,588,388,510	2,703,374,735			
CURRENT ASSETS					
Stores and spares	10,733,690	10,733,690			
Loans and advances	2,289,788	1,237,718			
Trade deposits and prepayments	218,100	218,100			
Other receivables	106,149,260	122,853,312			
Tax refunds due from government	69,789,761	66,144,045			
Cash and bank balances	37,361,291	50,467,357			
	226,541,890	251,654,222			
	2,814,930,400	2,955,028,957			

The annexed notes form an integral part of these financial statements.

For Al-Abid Silk Mills Ltd.

Company Secretary



AL-ABID SILK MILLS LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT
For the year ended June 30, 2026

		2026	2025
	Note	(Rupees)	
Sales and manufacturing	25	939,316	-
Cost of sales	26	(137,961,508)	(101,095,575)
Gross loss		<u>(137,022,192)</u>	<u>(101,095,575)</u>
Operating expenses			
Administrative expenses	27	(48,780,941)	(59,334,463)
Other income	28	49,061,288	35,182,208
Other expenses	29	-	(13,395,986)
Loss from operations		<u>(136,741,845)</u>	<u>(138,643,816)</u>
Finance cost	30	(4,541,291)	-
Loss before levy and taxation		<u>(141,283,136)</u>	<u>(138,643,816)</u>
Levy	31	(588,797)	(296,470)
Loss before taxation		<u>(141,871,933)</u>	<u>(138,940,286)</u>
Taxation		-	-
Loss after taxation		<u><u>(141,871,933)</u></u>	<u><u>(138,940,286)</u></u>
Loss per share - basic and diluted	32	<u><u>(10.58)</u></u>	<u><u>(10.36)</u></u>

The annexed notes form an integral part of these financial statements.

For Al-Abid Silk Mills Ltd
Company Secretary

AL-ABID SILK MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
For the year ended June 30, 2026

	2026	2025
	(Rupees)	
Loss after taxation	(141,871,933)	(138,940,286)
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Revaluation of property, plant and equipments	-	592,799,611
Remeasurements of defined benefit liability	18,800	160,603
	18,800	592,960,214
Items that are or may be reclassified subsequently to profit or loss	-	-
Other comprehensive income for the year	18,800	592,960,214
Total comprehensive (loss) / profit for the year	(141,853,133)	454,019,928

The annexed notes form an integral part of these financial statements.

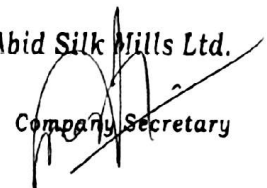
For Al-Abid Silk Mills Ltd.

Company Secretary

AL-ABID SILK MILLS LIMITED
STATEMENT OF CASH FLOWS
For the year ended June 30, 2026

	2026	2025
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before levy and taxation	(141,283,136)	(138,643,816)
Adjustments for:		
Depreciation	137,570,249	101,435,957
Loss on disposal of plant and equipment	-	13,302,150
Provision for staff retirement benefits	532,184	325,918
Gain on disposal of fixed assets	(816,938)	-
Addition to fixed assets	(22,607,085)	(15,687,388)
	114,678,410	99,376,637
WORKING CAPITAL CHANGES		
Decrease / (Increase) in current assets:		
Loan and advances	(1,052,070)	(42,088)
Store and spares	-	4,684,000
Other receivable	16,704,052	1,471,573
Tax refunds due from government	(3,267,310)	(4,264,016)
	12,384,672	1,849,469
(Decrease) / Increase in current liabilities:		
Trade and other payable	31,382,395	(13,909,246)
Cash generated from / (used on) operations	17,162,341	(51,326,956)
Taxes paid	(378,406)	(1,803,121)
Gratuity paid	(230,000)	-
Net cash used in operating activities	16,553,935	(53,130,077)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of fixed assets	840,000	15,163,934
Net cash generated from investing activities	840,000	15,163,934
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term finance	(30,500,000)	(15,000,000)
Net cash used in financing activities	(30,500,000)	(15,000,000)
Net decrease in cash and cash equivalents	(13,106,065)	(52,966,143)
Cash and cash equivalents at the beginning of the year	50,467,357	103,433,500
Cash and cash equivalents at the end of the year	37,361,291	50,467,357

The annexed notes form an integral part of these financial statements.

For Al-Abid Silk Mills Ltd.

Company Secretary

AL-ABID SILK MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended June 30, 2026

Share Capital Issued, subscribed and paid-up capital	Capital Reserve		Revenue Reserve	Total
	Other reserve	Revaluation Surplus on Property Plant & Equipment	Accumulated Loss	

Rupees

Balance as at July 01, 2024	134,095,500	372,834,000	1,905,752,279	(2,274,169,982)	138,511,797
Comprehensive income for the year					
Loss after tax for the year ended June 30, 2025	-	-	-	(138,940,286)	(138,940,286)
Other comprehensive income	-	-	592,799,611	160,603	592,960,214
Total comprehensive loss for the Year ended June 30, 2025	-	-	592,799,611	(138,779,683)	454,019,928
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation			(55,596,548)	55,596,548	-
Transfer on account of disposal of fixed assets			(42,416,194)	42,416,194	-
Balance as at June 30, 2025	134,095,500	372,834,000	2,400,539,148	(2,314,936,923)	592,531,725
Comprehensive income for the year					
Loss after tax for the year ended June 30, 2026	-	-	-	(141,871,933)	(141,871,933)
Other comprehensive income	-	-	-	18,800	18,800
Total comprehensive loss for the year ended June 30, 2026	-	-	-	(141,853,133)	(141,853,133)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	(111,495,131)	111,495,131	-
Balance as at June 30, 2026	134,095,500	372,834,000	2,289,044,017	(2,345,294,925)	450,678,592

The annexed notes form an integral part of these financial statements.

For Al-Abid Silk Mills Ltd.

Company Secretary