

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
TELE : (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 FAX : (92-21) 35683215  
E-MAIL : karachi@nagina.com

**STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2026**

|                                                                                          | 2026<br>Rupees        | 2025<br>Rupees        |
|------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>EQUITY AND LIABILITIES</b>                                                            |                       |                       |
| <b>SHARE CAPITAL AND RESERVES</b>                                                        |                       |                       |
| Authorised share capital<br>50,000,000 (2025: 50,000,000) ordinary shares of Rs. 10 each | 500,000,000           | 500,000,000           |
| Issued, subscribed and paid-up capital                                                   | 187,000,000           | 187,000,000           |
| Capital reserves                                                                         | 266,914,334           | 265,704,614           |
| Revenue reserve - unappropriated profit                                                  | 4,566,189,605         | 4,306,826,606         |
| <b>TOTAL EQUITY</b>                                                                      | <b>5,020,103,939</b>  | <b>4,759,531,220</b>  |
| <b>LIABILITIES</b>                                                                       |                       |                       |
| <b>NON CURRENT LIABILITIES</b>                                                           |                       |                       |
| Long term finances                                                                       | 3,836,156,853         | 4,181,862,874         |
| Deferred tax                                                                             | 143,638,227           | 122,612,114           |
| Employee retirement benefits                                                             | 375,260,881           | 294,457,333           |
|                                                                                          | <b>4,355,055,961</b>  | <b>4,598,932,321</b>  |
| <b>CURRENT LIABILITIES</b>                                                               |                       |                       |
| Current portion of long-term finances                                                    | 803,113,782           | 733,852,872           |
| Trade and other payables                                                                 | 1,826,260,566         | 1,519,750,487         |
| Contract liability - advance from customers                                              | 17,752,362            | 10,151,772            |
| Unclaimed dividend                                                                       | 12,213,318            | 12,091,680            |
| Accrued interest / mark-up                                                               | 89,234,539            | 159,648,160           |
| Short-term borrowings                                                                    | 1,438,043,940         | 2,803,834,134         |
|                                                                                          | <b>4,186,618,507</b>  | <b>5,239,329,105</b>  |
| <b>TOTAL LIABILITIES</b>                                                                 | <b>8,541,674,468</b>  | <b>9,838,261,426</b>  |
| <b>CONTINGENCIES AND COMMITMENTS</b>                                                     |                       |                       |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                      | <b>13,561,778,407</b> | <b>14,597,792,646</b> |

Raza Ellahi Shaikh  
Director

September 29, 2026

Tariq Zafar Bajwa  
Chief Financial Officer

Amin Ellahi Shaikh  
Chief Executive Officer



# NAGINA COTTON MILLS LTD.

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## STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

|                               | 2026<br>Rupees               | 2025<br>Rupees               |
|-------------------------------|------------------------------|------------------------------|
| <b>ASSETS</b>                 |                              |                              |
| <b>NON CURRENT ASSETS</b>     |                              |                              |
| Property, plant and equipment | 5,746,720,894                | 5,575,305,428                |
| Investment properties         | 12,494,240                   | 12,675,412                   |
| Intangible assets             | -                            | -                            |
| Long-term deposits            | 1,229,858                    | 1,121,858                    |
|                               | <u>5,760,444,992</u>         | <u>5,589,102,698</u>         |
| <b>CURRENT ASSETS</b>         |                              |                              |
| Stores and spares             | 201,158,308                  | 205,763,297                  |
| Stock-in-trade                | 1,932,776,681                | 4,643,518,733                |
| Trade receivables             | 3,042,526,851                | 2,893,912,720                |
| Advances                      | 1,061,083,290                | 509,205,152                  |
| Prepayments                   | 2,542,082                    | 3,193,993                    |
| Other receivables             | 97,498,219                   | 66,536,305                   |
| Tax refundable                | 527,685,453                  | 412,815,861                  |
| Other financial assets        | 401,015,636                  | 166,687,329                  |
| Cash and bank balances        | 535,046,895                  | 107,056,558                  |
|                               | <u>7,801,333,415</u>         | <u>9,008,689,948</u>         |
| <b>TOTAL ASSETS</b>           | <u><b>13,561,778,407</b></u> | <u><b>14,597,792,646</b></u> |

Raza Ehsan Shaikh  
Director

September 29, 2026

Tariq Zafar Bajwa  
Chief Financial Officer

Amin Ehsan Shaikh  
Chief Executive Officer

REGIONAL OFFICE : Nagina House 91-B-1, M.M. Alam Road, Gulberg-III, Lahore - 54660, Pakistan. Tel: (92-42) 35756270-77, 35754811-16  
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## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2026

|                                                                          | 2026<br>Rupees   | 2025<br>Rupees   |
|--------------------------------------------------------------------------|------------------|------------------|
| Revenue from contracts with customers                                    | 21,563,746,338   | 19,857,881,186   |
| Cost of goods sold                                                       | (19,756,024,021) | (18,248,680,028) |
| Gross profit                                                             | 1,807,722,317    | 1,609,201,158    |
| Distribution cost                                                        | (356,875,718)    | (321,474,078)    |
| Administrative expenses                                                  | (272,695,651)    | (250,655,739)    |
| Other expenses                                                           | (46,204,923)     | (39,656,298)     |
|                                                                          | (675,776,292)    | (611,786,115)    |
| Other income                                                             | 88,743,675       | 166,293,330      |
| Operating profit                                                         | 1,220,689,700    | 1,163,708,373    |
| Finance cost                                                             | (582,484,382)    | (721,446,442)    |
| Profit before levies and taxation                                        | 638,205,318      | 442,261,931      |
| Levies                                                                   | (204,193,947)    | (210,594,684)    |
| Profit before taxation                                                   | 434,011,371      | 231,667,247      |
| Taxation                                                                 | (152,426,317)    | (181,250,555)    |
| Profit for the year                                                      | 281,585,054      | 50,416,692       |
| Other comprehensive income                                               |                  |                  |
| Items that will not be reclassified subsequently to profit or loss       |                  |                  |
| Remeasurement (loss) / gain on defined benefit liability                 | (4,960,641)      | 6,916,317        |
| Deferred tax recognised                                                  | 1,438,586        | (1,586,880)      |
| Fair value gain on investment in equity instruments designated at FVTOCI | 1,423,200        | 5,472,000        |
| Deferred tax recognised                                                  | (213,480)        | (2,005,732)      |
|                                                                          | (2,312,335)      | 8,795,705        |
| Total comprehensive income for the year                                  | 279,272,719      | 59,212,397       |
| Earnings per share - basic and diluted                                   | 15.06            | 2.70             |

Raza Ellahi Shalkh  
Director

September 29, 2026

Tariq Zafar Bajwa  
Chief Financial Officer

Amin Ellahi Shalkh  
Chief Executive Officer

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## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

| Issued,<br>subscribed<br>and paid up<br>capital | Capital reserves                        |                                |                       |                           | Revenue<br>reserve       | Total |
|-------------------------------------------------|-----------------------------------------|--------------------------------|-----------------------|---------------------------|--------------------------|-------|
|                                                 | Capital<br>redemption<br>reserve<br>6.1 | Amalgamation<br>reserve<br>6.2 | Fair value<br>reserve | Total capital<br>reserves | Unappropriated<br>profit |       |

Balance as at June 30, 2024 187,000,000 241,860,000 12,104,417 8,273,929 262,238,346 4,279,130,477 4,728,368,823

### Comprehensive Income

Profit for the year

### Other comprehensive Income

Remeasurement of defined benefit liability

Deferred tax recognised

Fair value gain on investment in equity instrument designated at FVTOCI

Deferred tax recognised

Total comprehensive Income for the year

### Transactions with owners

Final dividend for the year ended June 30, 2024 @ 15% i.e. Rs. 1.5 per ordinary share

Balance as at June 30, 2025 187,000,000 241,860,000 12,104,417 11,740,197 265,704,614 4,306,826,606 4,759,531,220

### Comprehensive Income

Profit for the year

### Other comprehensive Income

Remeasurement of defined benefit liability

Deferred tax recognised

Fair value gain on investment in equity instrument designated at FVTOCI

Deferred tax recognised

Total comprehensive Income for the year

### Transactions with owners

Final dividend for the year ended June 30, 2025 @ 10% i.e. Rs. 1 per ordinary share

Balance as at June 30, 2026 187,000,000 241,860,000 12,104,417 12,949,917 266,914,334 4,566,189,605 5,020,103,939

September 29, 2026

Raza Bilal Shalkh  
Director

Tariq Zafar Bajwa  
Chief Financial Officer

Amin Ellahi Shalkh  
Chief Executive Officer

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2026**

|                                                                                 | 2026<br>Rupees       | 2025<br>Rupees         |
|---------------------------------------------------------------------------------|----------------------|------------------------|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                  |                      |                        |
| Cash generated from / (used in) operations                                      | 4,182,894,355        | (1,482,700,456)        |
| Payments made:                                                                  |                      |                        |
| Employee retirement benefits                                                    | (27,863,747)         | (24,050,576)           |
| Finance cost                                                                    | (652,898,003)        | (712,377,798)          |
| Advance income tax and levies paid                                              | (515,282,711)        | (389,605,780)          |
| <b>Net cash generated from / (used in) operating activities</b>                 | <b>2,986,849,894</b> | <b>(2,608,734,610)</b> |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                  |                      |                        |
| Purchase of property, plant and equipment                                       | (758,977,297)        | (216,150,388)          |
| Proceeds from disposal of operating fixed assets                                | 24,206,500           | 15,148,876             |
| Addition in long term deposits                                                  | (108,000)            | (100,000)              |
| Purchase of other financial assets                                              | (3,190,617,991)      | (6,418,615,392)        |
| Proceeds from sale of other financial assets                                    | 2,968,080,944        | 7,513,054,945          |
| Profit received on term deposit receipts                                        | 12,546,135           | 15,178,222             |
| Rental income received                                                          | 40,599,825           | 37,374,456             |
| Dividend received                                                               | 1,800,000            | 2,213,452              |
| <b>Net cash (used in) / generated from investing activities</b>                 | <b>(902,469,884)</b> | <b>948,104,171</b>     |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                  |                      |                        |
| Long-term finances obtained                                                     | 454,575,615          | 115,508,429            |
| Repayment of long-term finances                                                 | (731,020,726)        | (559,817,410)          |
| Obtained short-term borrowings excluding running finance                        | 6,667,731,935        | 10,994,676,364         |
| Repayment of short-term borrowings                                              | (7,137,765,659)      | (9,824,712,233)        |
| Dividend paid                                                                   | (18,578,362)         | (27,862,974)           |
| <b>Net cash (used in) / generated from financing activities</b>                 | <b>(765,057,197)</b> | <b>697,792,176</b>     |
| <b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>           | <b>1,319,322,813</b> | <b>(962,838,263)</b>   |
| <b>Cash and cash equivalents at beginning of the year</b>                       | <b>(994,538,743)</b> | <b>(32,154,515)</b>    |
| <b>Effect of unrealized exchange (loss) / gain on cash and cash equivalents</b> | <b>(368,730)</b>     | <b>454,035</b>         |
| <b>Cash and cash equivalents at end of the year</b>                             | <b>324,415,340</b>   | <b>(994,538,743)</b>   |
| <b>Cash and cash equivalents</b>                                                |                      |                        |
| Cash and bank balances                                                          | 535,046,895          | 107,056,558            |
| Other financial assets - term deposits with banks                               | 76,903,615           | 76,903,615             |
| Short-term running finances                                                     | (287,535,170)        | (1,178,498,916)        |
|                                                                                 | <b>324,415,340</b>   | <b>(994,538,743)</b>   |

Raza Ellahi Shaikh  
Director

September 29, 2026

Tariq Zafar Bajwa  
Chief Financial Officer

Amin Ellahi Shaikh  
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