

Bhanero Textile Mills Limited

Statement of Financial Position
As at June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees		Note	June 30, 2026 Rupees	June 30, 2025 Rupees
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital				Property, plant and equipment	19	8,671,549,537	8,857,084,233
6,000,000 (2025: 6,000,000) ordinary shares of Rs.10 each		60,000,000	60,000,000	Long term deposits	20	51,436,392	65,237,929
Issued, subscribed and paid up capital	5	30,409,640	30,409,640			8,722,985,929	8,922,322,162
Reserves	6	9,108,598,461	9,108,598,461				
Loan from directors and sponsors	7	183,118,200	183,118,200				
Unappropriated profit		2,348,793,594	1,640,029,176				
		11,670,919,895	10,962,155,477				
NON CURRENT LIABILITIES				CURRENT ASSETS			
Long term financing - secured	8	3,001,008,680	2,988,011,357	Stores, spares and loose tools	21	307,115,633	284,877,976
Long term payables	9	363,043,266	-	Stock in trade	22	8,083,926,796	12,016,094,917
Staff retirement benefits	10	441,726,819	413,323,013	Trade debts	23	3,804,384,930	3,635,024,902
Deferred taxation	11	46,776,238	-	Loans and advances	24	34,945,848	79,291,143
Deferred government grant	12	407,068,247	558,708,185	Trade deposits and prepayments	25	27,671,092	901,656,182
		4,259,623,250	3,960,042,555	Other receivables	26	215,050,150	67,621,057
CURRENT LIABILITIES				Short term investment	27	389,501,100	-
Trade and other payables	13	2,517,246,340	3,117,714,669	Advance income tax	28	783,961,315	450,212,786
Unclaimed dividend	14	1,831,650	1,831,650	Sales tax refundable	29	807,887,723	396,074,692
Accrued markup / interest	15	123,763,711	82,354,892	Bank balances	30	907,540,440	171,836,812
Short term borrowings - secured	16	4,377,044,433	7,908,084,420			15,361,985,027	18,002,690,467
Current portion of long term financing	17	1,134,541,677	892,828,966				
		8,154,427,811	12,002,814,597				
CONTINGENCIES AND COMMITMENTS	18						
TOTAL EQUITY AND LIABILITIES		24,084,970,956	26,925,012,629	TOTAL ASSETS		24,084,970,956	26,925,012,629

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited**Statement of Profit or Loss
For The Year Ended June 30, 2026**

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
Sales - Net	31	33,721,521,532	32,907,546,738
Cost of sales	32	(30,749,166,204)	(30,319,406,416)
Gross profit		<u>2,972,355,328</u>	<u>2,588,140,322</u>
Other income	33	442,136,929	193,598,624
		<u>3,414,492,257</u>	<u>2,781,738,946</u>
Distribution cost	34	(764,539,402)	(691,835,314)
Administrative expenses	35	(392,336,161)	(381,672,868)
Other operating expenses	36	(86,370,640)	(24,656,283)
Finance cost	37	(980,933,765)	(1,160,308,271)
		<u>(2,224,179,968)</u>	<u>(2,258,472,736)</u>
Profit before Levies and taxation		<u>1,190,312,289</u>	<u>523,266,210</u>
Levies	38.1	(428,354,575)	(411,344,334)
Profit before taxation		<u>761,957,714</u>	<u>111,921,876</u>
Taxation	38.3	(61,688,263)	2,307,177
Profit after taxation		<u>700,269,451</u>	<u>114,229,053</u>
Earnings per share - basic & diluted	39	<u>230.28</u>	<u>37.56</u>

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited**Statement of Comprehensive Income
For The Year Ended June 30, 2026**

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
Profit after taxation		700,269,451	114,229,053
Other comprehensive income / (loss)			
Items that may be reclassified subsequently to profit or loss		-	-
Items that will not be reclassified subsequently to profit or loss			
Actuarial gain / (loss) on remeasurement of employees retirement benefits - gratuity	10.2	8,646,500	(17,687,258)
Related deferred tax on remeasurement of employees retirement benefits - gratuity		(151,533)	-
		8,494,967	(17,687,258)
Total comprehensive Income for the year		708,764,418	96,541,795

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CHIEF EXECUTIVE
DIRECTOR

CHIEF FINANCIAL OFFICER

Bhanero Textile Mills Limited

Statement of Changes in Equity
For The Year Ended June 30, 2026

	Share capital	Capital Reserve		Revenue Reserves		Loan from directors and sponsors	Total
		Share Premium	Reserve for issue of shares	General reserve	Unappropriated profits		
Rupees							
Balance as at June 30, 2024	30,409,640	108,598,461	-	9,000,000,000	1,543,487,381	180,618,200	10,863,113,682
Total comprehensive income for the year							
Profit for the year	-	-	-	-	114,229,053	-	114,229,053
Other comprehensive loss	-	-	-	-	(17,687,258)	-	(17,687,258)
Loans from directors and sponsors received during the year	-	-	-	-	-	2,500,000	2,500,000
Balance as at June 30, 2025	30,409,640	108,598,461	-	9,000,000,000	1,640,029,176	183,118,200	10,962,155,477
Total comprehensive income for the year							
Profit for the year	-	-	-	-	700,269,451	-	700,269,451
Other comprehensive income	-	-	-	-	8,494,967	-	8,494,967
Balance as at June 30, 2026	30,409,640	108,598,461	-	9,000,000,000	2,348,793,594	183,118,200	11,670,919,895

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE



DIRECTOR

CHIEF FINANCIAL OFFICER

Statement of Cash Flows
For The Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Levies and taxation		1,190,312,289	523,266,210
Adjustments for:			
Depreciation on property, plant and equipment		885,212,940	862,160,149
Provision for staff retirement benefits - gratuity		122,770,029	117,870,142
Provision for expected credit losses		4,277,082	1,614,061
Changes in fair value of investments		(266,200)	-
Notional interest income		(322,319,195)	-
Gain on disposal of short term investments		(22,860,319)	-
Gain on disposal of property, plant and equipment		(536,438)	(2,268,208)
Finance cost		980,933,765	1,160,308,271
Operating cash flows before changes in working capital		2,837,523,953	2,662,950,625
Working capital changes			
(Increase) / decrease in current assets			
Inventories		3,909,930,464	(245,267,388)
Trade debts		(173,637,110)	(42,045,887)
Loans and advances		44,345,295	(2,368,928)
Trade deposits and prepayments		873,985,090	(595,185,555)
Other receivables		(147,429,093)	(34,800,735)
Sales tax refundable		(411,813,031)	62,162,229
		4,095,381,615	(857,506,264)
Increase in trade and other payables		401,481,219	655,050,275
Cash generated from operations		7,334,386,787	2,460,494,636
Finance cost paid		(939,524,946)	(1,409,377,269)
Staff retirement benefits - gratuity paid		(85,719,723)	(64,386,110)
Income taxes and levies paid		(777,166,662)	(572,131,585)
Long term deposits		13,801,537	-
		(1,788,609,794)	(2,045,894,964)
Net cash generated from operating activities		5,545,776,993	414,599,672
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		3,466,102	11,242,623
Additions in property, plant and equipment		(702,607,908)	(676,754,871)
Purchase of Short term investments		(389,234,900)	-
Net cash (used in) investing activities		(1,088,376,706)	(665,512,248)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(719,587,181)	(668,245,279)
Proceeds from long term financing		675,793,893	214,644,000
Proceeds of loan from directors and sponsors		-	2,500,000
Short term borrowings - net		(3,531,039,987)	137,478,390
Payment of long term payable		(146,863,384)	-
Net cash used in financing activities		(3,721,696,659)	(313,622,889)
Net increase / (decrease) in cash and cash equivalents		735,703,628	(564,535,465)
Cash and cash equivalents at the beginning of the year		171,836,812	736,372,277
Cash and cash equivalents at the end of the year	30	907,540,440	171,836,812

The annexed notes from 1 to 54 form an integral part of these financial statements.

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