

May 21, 2026

The General Manager
Pakistan Stock Exchange (“Exchange”)
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUBJECT: MANDATORY SHARIAH DISCLOSURE FOR THE YEAR ENDED
DECEMBER 31, 2025**

Dear Sir / Madam,

This is with reference to Notice No. PSX/N-435 dated 17 April 2026 regarding clarification of Shariah disclosure requirements under Clauses 5.6.9A and 5A.13(g) of the PSX Regulations, and subsequent correspondence. Please find attached the Shariah Disclosures for the year ended December 31, 2025.

You are requested to disseminate the above information to TREC Holders of the Exchange.

Sincerely Yours,

For and on behalf of
ENGRO HOLDINGS LIMITED



MUHAMMAD AMIN
Company Secretary

Copied to:
Director / HoD
Listed Companies Department, Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area Islamabad

Engro Holdings Limited
Shariah Compliance Disclosure (consolidated)
For the year ended December 31, 2025

	2025		2024		Total	Total
	Conventional	Shariah Compliant (Rs. '000s)	Conventional	Shariah Compliant (Rs. '000s)		
Consolidated Statement of Financial Position						
Borrowings	126,158,861	152,306,896	129,142,395	65,233,054	278,465,757	194,375,449
Lease liabilities	76,026,611	-	63,252,814	-	76,026,611	63,252,814
Short-term borrowings	23,999,054	31,170,426	42,842,146	14,058,660	55,169,480	56,900,806
Accrued interest / mark-up	1,831,808	2,489,901	3,467,911	882,285	4,321,709	4,350,196
Long-term investments	-	48,202,409	1,000	35,796,561	48,202,409	35,797,561
Financial assets at amortized cost	5,220,538	-	4,268,249	-	5,220,538	4,268,249
Short-term investments	85,233,013	25,420,654	83,289,593	13,101,227	110,653,667	96,390,820
Accrued income	214,248	2,382	2,693,072	45,729	216,630	2,738,801
Cash and bank balances	30,917,537	4,675,131	26,585,081	3,720,190	35,592,668	30,305,271

Consolidated Statement of Profit or Loss

Revenue	-	598,360,012	-	540,176,774	598,360,012	540,176,774
Share of income from joint ventures and associates	-	8,968,038	-	3,393,050	8,968,038	3,393,050
Finance cost	(1,867,282)	-	(2,111,469)	-	(1,867,282)	(2,111,469)
- Delayed payment charges - net	31,798,909	15,020,613	30,732,756	12,009,683	46,819,522	42,742,439
- Other finance cost	-	-	-	-	-	-
Other income	123,909	-	138,917	-	123,909	138,917
- Interest on amount receivable from SSGCL	309,230	236,573	26,564	379,011	545,803	405,575
- Exchange gain - net	-	-	-	-	-	-
- Exchange gain on derivative financial instruments	-	-	-	-	-	-
- Interest income on loans / advances	8,561,185	368,722	19,373,274	5,573,723	8,929,907	24,946,997
- Income on deposits / other financial assets	-	-	718,671	371,720	-	1,090,391
- Dividend income	-	-	-	-	-	59,049
- Insurance claims	56,672	-	59,049	-	56,672	59,049
- Gain on disposal of property, plant and equipment	-	1,173,741	-	240	1,173,741	240
- Income from sale of spares / scrap	-	798,137	-	378,801	798,137	378,801
- Reversal of provision on trade debts	-	40,535	-	27,420	40,535	27,420
- Reversal of provision on PPE	-	-	-	16,793	-	16,793
- Reversal of provision of stores and spares	-	27,456	-	-	27,456	-
- Others	177,092	207,985	-	480,485	385,077	480,485

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Other disclosure requirements

Relationships with Shariah-compliant financial institutions, including banks, takaful operators and their windows, etc.

Name	Relationships
Al Baraka Bank (Pakistan) Limited	Borrowing / Bank Deposit
Faysal Bank Limited	Collection - Payment Partner / Deposit / Borrowing
Habib Bank Limited	Borrowing
MCB Islamic Bank Limited	Bank deposit / Borrowing
Meezan Bank Limited	Collection Partner / Borrowing / Deposit
Bank Makramah Limited	Deposit
United Bank Limited	Borrowing / Collection / Investment / Bank Deposit
United Bank Limited Al-Ameen Funds	Investment
Habib Insurance Co. Ltd.	Window Takaful Operators
Allied Bank Limited	Bank deposit / Borrowing
Bank Alfalah Limited	Bank deposit / Borrowing
Bank Al Habib Limited	Bank deposit
Bank Islami Pakistan Limited	Bank deposit / Borrowing
Dubai Islamic Bank Limited	Bank deposit / Borrowing
Bank of Khyber	Bank deposit / Borrowing
International Finance Corporation	Borrowing
Alfalah AMC Fund	Investment
Allied Bank Limited Funds	Investment
Faysal Funds	Investment
National Bank of Pakistan	Borrowing
Pak Brunei Investment Company	Borrowing
Pakistan Kuwait Investment Company (Private) Limited	Borrowing
Pakistan China Investment Company Limited	Borrowing
The Bank of Punjab	Borrowing

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