



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

LC.S

Ref: CSM/PSX/26/2026

May 21, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2026

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Thursday May 21, 2026 at 11:00 a.m. has approved the following financial results for the Quarter and Half Year ended on March 31, 2026:

	Quarter ended		Six month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- Rupees in thousand -----				
Gross sales	5,550,228	5,317,669	18,498,295	11,253,624
Sales tax, other government levies and discounts	(463,457)	(755,909)	(1,716,324)	(1,300,736)
Sales - net	5,086,771	4,561,760	16,781,971	9,952,888
Cost of Sales	(3,765,543)	(4,292,445)	(13,495,790)	(9,607,992)
Gross Profit	1,321,228	269,315	3,286,181	344,896
Selling and distribution expenses	(128,724)	(298,310)	(598,794)	(568,828)
Administrative and general expenses	(296,446)	(349,801)	(697,653)	(667,261)
Other Income	206,647	145,110	250,014	635,647
Other Expenses	(51,080)	(2,009)	(51,089)	(2,015)
Profit /(Loss) from Operations	1,051,625	(235,695)	2,188,659	(257,561)
Finance Cost - net	(864,189)	(780,315)	(1,344,467)	(1,834,510)
Profit /(Loss) before revenue tax and income tax	187,436	(1,016,010)	844,192	(2,092,071)
Minimum tax - levy	(50,094)	(57,672)	(171,306)	(125,078)
Profit / (loss) before income tax	137,342	(1,073,682)	672,886	(2,217,149)
Income tax expenses	(58,708)	478,399	(362,243)	974,732
Profit / (loss) for the period	78,634	(595,283)	310,643	(1,242,417)
----- Rupees -----				
Earnings / (loss) per Share basic and diluted	2.74	(20.75)	10.83	(43.30)

The Half yearly reports of our Company will be submitted electronically through PURCARS as per PSX Notice No. PSX /N5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	Un-Audited March 31, 2026	Audited September 30, 2025
----- Rupees in '000 -----			
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		5,000,000	5,000,000
Issued, subscribed and paid-up capital	6	286,920	286,920
Reserves	7	(1,045,869)	(1,045,869)
Surplus on revaluation of property, plant and equipment		8,134,647	8,473,044
Unappropriated profits		3,146,880	2,497,840
Shareholders' equity		10,522,578	10,211,935
Non-Current Liabilities			
Long term finances - secured	8	3,386,603	3,950,480
Loans from related parties - secured	9	115,597	104,972
Lease Liabilities	10	141,010	141,853
Deferred liabilities			
- Deferred taxation		929,053	844,611
- Provision for gratuity		54,877	47,009
- Deferred government grant		18,862	27,797
		1,002,792	919,417
		4,646,002	5,116,722
Current Liabilities			
Trade and other payables	11	4,207,063	4,286,727
Short term finances - secured	12	29,673,665	12,875,517
Current maturity of non-current liabilities	13	1,231,038	1,097,404
Unclaimed dividend		15,172	15,172
Provision for income tax / levies		606,021	315,497
		35,732,959	18,590,317
Total Liabilities		40,378,961	23,707,039
Contingencies and commitments	14		
Total Equity And Liabilities		50,901,539	33,918,974

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer/Director

Director

SNC



Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Quarter ended		Six months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- Rupees in '000' -----					
Gross sales	24	5,550,228	5,317,669	18,498,295	11,253,624
Sales tax, other government levies and discounts	24	(463,457)	(755,909)	(1,716,324)	(1,300,736)
Sales - net		5,086,771	4,561,760	16,781,971	9,952,888
Cost of sales		(3,765,543)	(4,292,445)	(13,495,790)	(9,607,992)
Gross profit		1,321,228	269,315	3,286,181	344,896
Selling and distribution expenses		(128,724)	(298,310)	(598,794)	(568,828)
Administrative and general expenses		(296,446)	(349,801)	(697,653)	(667,261)
Other income		206,647	145,110	250,014	635,647
Other expenses		(51,080)	(2,009)	(51,089)	(2,015)
Profit / (loss) from operations		1,051,625	(235,695)	2,188,659	(257,561)
Finance cost - net		(864,189)	(780,315)	(1,344,467)	(1,834,510)
Profit / (loss) before revenue tax and income tax		187,436	(1,016,010)	844,192	(2,092,071)
Minimum tax levy	25	(50,094)	(57,672)	(171,306)	(125,078)
Profit / (loss) before income tax		137,342	(1,073,682)	672,886	(2,217,149)
Income tax expenses	25	(58,708)	478,399	(362,243)	974,732
Profit / (loss) for the period		78,634	(595,283)	310,643	(1,242,417)
----- Rupees -----					
Earnings / (loss) per share					
- basic and diluted		2.74	(20.75)	10.83	(43.30)

The annexed notes form an integral part of these condensed interim financial statements.


Chief Executive Officer / Director


Director X


Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED MARCH 31, 2026

	Quarter ended		Six months period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----			
Profit / (loss) for the period	78,634	(595,283)	310,643	(1,242,417)
Other comprehensive income				
Surplus on revaluation of property, plant and equipment	-	-	-	-
Add: deferred tax on surplus on revaluation of property, plant and equipment	-	-	-	-
	-	-	-	-
Total comprehensive income / (loss) for the period	78,634	(595,282)	310,643	(1,242,417)

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive Officer | Director


 Director





 Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2026

	Share capital	General reserve	Merger reserve	Surplus on revaluation of Property, plant and equipment	Un-appropriated profits	Total
----- Rupees in '000 -----						
Balance as at October 01, 2024 (Audited)	286,920	327,000	-	8,978,222	3,550,096	13,142,238
Total comprehensive loss for the six month period ended March 31, 2025						
Loss for the period	-	-	-	-	(1,242,417)	(1,242,417)
Other comprehensive income for the period	-	-	-	-	-	-
					(1,242,417)	(1,242,417)
Effect of change in effective tax rate	-	-	-	1,002,000	-	1,002,000
Transfer on account of incremental depreciation (Net of deferred taxation)	-	-	-	(355,710)	355,710	-
Balance as at March 31, 2025 (Un-Audited)	286,920	327,000	-	9,624,512	2,663,389	12,901,821
Balance as at October 01, 2025 (Audited)	286,920	327,000	(1,372,869)	8,473,044	2,497,840	10,211,935
Total comprehensive income for the six month period ended March 31, 2026						
Profit for the period	-	-	-	-	310,643	310,643
Other comprehensive income for the period	-	-	-	-	-	-
					310,643	310,643
Transfer on account of incremental depreciation (Net of deferred taxation)	-	-	-	(338,397)	338,397	-
Balance as at March 31, 2026 (Un-Audited)	286,920	327,000	(1,372,869)	8,134,647	3,146,880	10,522,578

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer


CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Six months period ended	
		March 31, 2026	March 31, 2025
Cash flow from operating activities		-- Rupees in '000 --	
Profit / (loss) for the period before taxation		672,886	(2,217,149)
Adjustments for non-cash charges and other items:			
Depreciation		913,096	871,939
Gain on disposal of operating fixed assets		(199)	(6,400)
Profit on deposit accounts		(1,755)	(1,057)
Mark-up earned on term depository receipts		-	(444,442)
Mark-up income on loan to a related party		(49,542)	(130,310)
Finance cost		1,344,467	1,834,510
Provision for staff retirement benefits - gratuity		8,045	4,293
Minimum tax levy		171,306	125,078
Profit before working capital changes		3,058,304	36,462
(Increase) / decrease in current assets:			
Stores and spares		51,071	3,044
Stock-in-trade		(14,133,559)	(11,415,087)
Trade debts		194,328	-374,888
Loans and advances		(1,740,943)	(1,717,508)
Trade deposits and other receivables		(2,018,921)	(139,068)
		(17,648,024)	(13,643,507)
Increase / (decrease) in current liabilities:			
Trade and other payables		(79,664)	1,675,222
Cash used in operating activities		(14,669,384)	(11,931,823)
Income taxes and levies paid		(329,435)	(203,008)
Staff retirement benefits (gratuity) - paid		(177)	(5,442)
Net cash used in operating activities		(14,998,996)	(12,140,273)
Cash flow from investing activities			
Additions to property, plant and equipment		(100,132)	(118,585)
Sale proceeds of operating fixed assets		2,120	15,104
Increase in long term investment		(114,087)	-
Profit on bank deposit received		1,755	1,057
Profits on term finance certificates		-	444,442
Interest income on loan provided to related party		49,542	130,310
Net cash (used in) / generated from investing activities		(160,802)	472,328
Cash flow from financing activities			
Long term finances - net		(387,569)	372,598
Short term finances - net		2,284,400	(779,100)
Loan repaid to related party		(10,625)	(10,625)
Lease liabilities - net		(52,581)	(85,835)
Finance cost paid		(1,128,843)	(1,556,891)
Encashment of TDR		-	454,000
Net cash generated from / (used in) financing activities		704,782	(1,605,853)
Net decrease in cash and cash equivalent		(14,455,016)	(13,273,798)
Cash and cash equivalents - at beginning of the period		(8,189,337)	(2,127,991)
Cash and cash equivalents - at end of the period		(22,644,353)	(15,401,789)
Cash and cash equivalents comprised of:			
Cash and bank balances	23	622,147	476,484
Short term running finance - secured	12	(23,266,500)	(15,878,273)
		(22,644,353)	(15,401,789)

The annexed notes form an integral part of these condensed interim financial statements


Chief Executive Officer / Director


Director


Chief Financial Officer

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