



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
LICENSING & REGISTRATION DIVISION
LICENSING DEPARTMENT

No. SECP/LRD/8/ICIBL/2022

169

May 19, 2026

Invest Capital Investment Bank Limited
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SUBJECT: APPROVAL FOR APPOINTMENT OF THE CEO

Dear Sir,

This is with reference to your application and subsequent correspondences on the subject noted above for approval of appointment of CEO.

2. In this connection, I am pleased to communicate that in terms of rule 7(2) (aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, the Competent Authority has no objection to the **appointment of the CEO, namely Mrs. Ayesha Shehryar** for the remaining term **till July 31st, 2026**.

3. We expect that the newly appointed CEO is fully aware of her obligations and would discharge her duties as elaborated in the corporate laws. Further, the appointed director is required to be diligent in exercise of her oversight responsibilities in general and particularly for those related to formulation and implantation of AML/CFT policies. In this regard, she is advised to visit relevant provisions of all applicable laws including, inter alia, the Part VIIIA of the Companies Ordinance, 1984 along with all related or connected provisions, the Companies Act, 2017, the Securities Act, 2015, the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Counter Financing of Terrorism) Regulations, 2020, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008, Real Estate Investment Trust Regulations, 2022 and Private Funds Regulations, 2015.

Yours truly,

Ms. Zar Bakhat
Assistant Director
Licensing Department