

Ref: ASIL/PSX/MAT INFO/2026

Date: May 19, 2026

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information – Allotment of 116,501,993 Ordinary Shares Other Than by Way of Rights Issue Under Section 83(1)(b) of the Companies Act, 2017

Dear Sir,

In continuation of our corporate disclosures regarding the subject matter, and in accordance with Sections 96 and 131 of the Securities Act, 2015, read with the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to inform you that M/s. Agha Steel Industries Limited (the "Company") has successfully executed the allotment of **116,501,993 ordinary shares**.

Following the regulatory approval granted by the Securities and Exchange Commission of Pakistan (SECP) vide Letter No. SMD/PMADD/ASIL/CI/12/2025/385 dated April 20, 2026, the Company's Board of Directors has finalized the allotment on May 7, 2026, against the conversion of outstanding director loans and advances.

The statutory **Form 3 (Return of Allotment of Shares)** has been duly filed and approved via the SECP e-portal under Challan No. 26763546. Consequent to this issuance, the paid-up capital of the Company has increased from 604,879,058 ordinary shares to **721,381,051 ordinary shares**, aggregating to a total paid-up capital of Rs. 7,213,810,510.

The shares have been issued and credited to the following persons exactly as authorized by the Commission and reported to the Registrar:

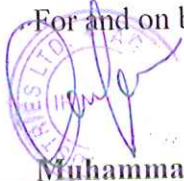
Sr. No.	Name of Allottee	Date of Allotment	No. of Shares Allotted	Par Value (Rs.)	Total Amount (Rs.)	CNIC No.
1	Ms. Shazia Iqbal Agha	07th May 2026	91,501,993	10/-	915,019,930	42301-6695622-2
2	Ms. Natasha Iqbal	07th May 2026	8,333,334	10/-	83,333,340	42000-6370872-4

Sr. No.	Name of Allottee	Date of Allotment	No. of Shares Allotted	Par Value (Rs.)	Total Amount (Rs.)	CNIC No.
3	Mr. Saad Iqbal	07th May 2026	8,333,333	10/-	83,333,330	42201-9911226-5
4	Mr. Danish Iqbal	07th May 2026	8,333,333	10/-	83,333,330	42201-4584613-1
	Total		116,501,993		1,165,019,930	

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of



Muhammad Muneeb Khan

Company Secretary