



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 25/26/226/C

May 20, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS
FOR THE HALF-YEAR ENDED MARCH 31, 2026 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, May 20, 2026 at 12:00 noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the half-year ended March 31, 2026 and recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price-Sensitive Information	NIL

The unaudited condensed interim financial results as approved by the Board of Directors of the Company alongwith statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as Annexure A.

The Half yearly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully

Imran Amin Virani
Company Secretary

Amir Bashir Ahmed
Chief Financial Officer

Encls: As above

HABIB SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 MARCH 2026 (UNAUDITED)

	Note	Half year ended		Quarter ended	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
----- (Rupees in thousands) -----					
Net sales and services	13	7,203,364	9,572,728	4,020,591	4,699,245
Cost of sales		(5,653,058)	(8,181,030)	(3,106,712)	(3,942,985)
Gross profit		1,550,306	1,391,698	913,879	756,260
Selling and distribution expenses		(248,721)	(235,710)	(148,580)	(130,867)
Administrative expenses		(234,140)	(203,393)	(111,372)	(97,879)
Other operating expenses		(116,243)	(124,918)	(68,240)	(73,133)
Other income	14	572,506	464,678	373,109	279,360
		(26,598)	(99,343)	44,917	(22,519)
Operating profit		1,523,708	1,292,355	958,796	733,741
Finance income / (cost) - net		64,458	(15,211)	12,733	(36,313)
Profit before levies and income tax		1,588,166	1,277,144	971,529	697,428
Levies - final tax		(145,019)	(120,346)	(118,091)	(79,123)
Profit before income tax		1,443,147	1,156,798	853,438	618,305
Taxation		(519,981)	(489,654)	(317,909)	(295,878)
Net profit for the period		923,166	667,144	535,529	322,427
Earnings per share - Basic and diluted (Rupees)		6.84	4.94	3.97	2.39

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Amir Bashir Ahmed
Chief Financial Officer



Khursheed A. Jamal
Chief Executive

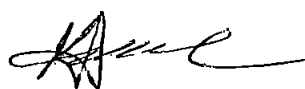
Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

		(Unaudited) 31 March 2026	(Audited) 30 September 2025
----- (Rupees in thousands) -----			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	2,059,871	2,125,198
Right-of-use assets		5,528	11,056
Long-term investments	5	5,187,571	6,832,921
Long-term loans		12,945	8,213
Long-term deposits		3,972	3,972
		<u>7,269,887</u>	<u>8,981,360</u>
CURRENT ASSETS			
Stores and spare parts		436,205	424,519
Stock-in-trade	6	12,601,513	2,057,067
Trade debts		599,705	753,387
Loans and advances		252,085	1,274,506
Trade deposits and short-term prepayments		64,335	35,591
Profit accrued		1,130	678
Other receivables		183,539	44,133
Short-term investments	7	2,410,475	7,374,109
Cash and bank balances	8	1,279,101	2,557,066
		<u>17,828,088</u>	<u>14,521,056</u>
TOTAL ASSETS		<u>25,097,975</u>	<u>23,502,416</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital		675,000	675,000
Reserves		15,596,937	16,768,423
		<u>16,271,937</u>	<u>17,443,423</u>
NON-CURRENT LIABILITIES			
Deferred taxation	9	471,000	593,800
CURRENT LIABILITIES			
Trade and other payables	10	2,941,249	2,885,963
Contract liability		2,652,926	1,013,026
Short-term borrowings	11	1,500,685	615,497
Unclaimed dividends		584,547	427,920
Accrued mark-up		5,024	-
Taxation - net		662,224	506,852
Current portion of lease liability		8,383	15,935
		<u>8,355,038</u>	<u>5,465,193</u>
TOTAL EQUITY AND LIABILITIES		<u>25,097,975</u>	<u>23,502,416</u>
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Amir Bashir Ahmed
Chief Financial Officer


Khurshood A. Jamal
Chief Executive



Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 MARCH 2026 (UNAUDITED)

	Issued, subscribed and paid-up capital	Capital reserve	Reserve		Unrealised gain / (loss) on re-measurement of investment at FVOCI	Total reserves	Total equity
			General reserve	Accumulated Profit			
(Rupees in thousands)							
Balance as on 01 October 2024	675,000	34,000	7,581,045	2,057,586	2,825,463	12,498,094	13,173,094
Realised gain on sale of investments - net	-	-	-	602,037	(602,037)	-	-
Transfer to general reserve	-	-	1,000,000	(1,000,000)	-	-	-
Net profit for the period	-	-	-	667,144	-	667,144	667,144
Other comprehensive income for the period	-	-	-	-	1,595,796	1,595,796	1,595,796
Total comprehensive income for the period	-	-	-	667,144	1,595,796	2,262,940	2,262,940
Final cash dividend for the year ended 30 September 2024 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Balance as on 31 March 2025	675,000	34,000	8,581,045	1,516,767	3,819,222	13,951,034	14,626,034
Balance as on 01 October 2025	675,000	34,000	8,581,045	2,492,932	5,660,446	16,768,423	17,443,423
Realised gain on sale of investments - net	-	-	-	164,066	(164,066)	-	-
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-	-	-
Net profit for the period	-	-	-	923,166	-	923,166	923,166
Other comprehensive loss for the period	-	-	-	-	(1,284,652)	(1,284,652)	(1,284,652)
Total comprehensive loss for the period	-	-	-	923,166	(1,284,652)	(361,486)	(361,486)
Final cash dividend for the year ended 30 September 2025 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Balance as on 31 March 2026	675,000	34,000	10,081,045	1,270,164	4,211,728	15,596,937	16,271,937

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Amir Bashir Ahmed
Chief Financial Officer

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Khursheed A. Jamal
Chief Executive

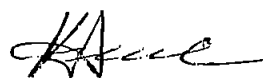
Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 MARCH 2026 (UNAUDITED)

		31 March 2026	31 March 2025
	Note	----- (Rupees in thousands) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	15	(6,783,893)	(4,474,800)
Finance cost received - net		70,082	20,929
Income tax paid		(509,628)	(414,161)
Long-term loans -net		(4,732)	(1,181)
Net cash used in operating activities		(7,228,171)	(4,869,213)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to operating fixed assets		(27,224)	(27,246)
Sale proceeds / redemption of investments		9,043,272	11,599,939
Dividend received		245,156	300,609
Investments made		(3,537,259)	(8,547,787)
Proceeds from sale of operating fixed assets		1,998	2,835
Net cash generated from investing activities		5,725,943	3,328,350
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid		(7,552)	(3,916)
Dividend paid		(653,373)	(652,538)
Net cash used in financing activities		(660,925)	(656,454)
Net decrease in cash and cash equivalents		(2,163,153)	(2,197,317)
Cash and cash equivalents at the beginning of the period		1,941,569	194,587
Cash and cash equivalents at the end of the period	16	(221,584)	(2,002,730)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Amir Bashir Ahmed
Chief Financial Officer


Khursheed A. Jamal
Chief Executive


Murtaza Habib
Director