

May 15, 2026

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF ARTISTIC DENIM MILLS LIMITED

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-567 dated May 13, 2026, in which you have asked us to explain the reason for the unusual movement in price of the shares of the Company.

In this regard, we would like to clarify that the Company has no influence or control over the trading activity or price fluctuations of its shares on the Stock Exchange. The Company is unaware of any reason that could have contributed to the recent changes in share price or trading volume. As you are aware, share prices are largely influenced by market dynamics and investor sentiment, which remain outside the purview of the Company.

The Company remains fully compliant with the applicable provisions of the Securities Act, 2015 and the PSX Regulations, including the requirements relating to disclosure of material information through PUCARS. Any material development requiring disclosure under the applicable regulatory framework is promptly disseminated to the market in accordance with the prescribed requirements.

We trust the above satisfactory addresses your concern. Please feel free to contact us should you require any further information.

Thank you,

Sincerely,
For Artistic Denim Mills Limited


Muhammad Faisal Ahmed
Chief Executive