



**Crescent
Fibres**

CFL/PSX/
May 14, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road, Karachi.

SUBJECT:- PUBLICATION OF NOTICE EXTRA ORDINARY GENERAL MEETING.

Dear Sir,

We are submitting you herewith cutting Notice of Meeting published in daily Nation & Nawa-i-Waqat Lahore/Karachi on 12.05.2026 for your kind information .

For Crescent Fibres Limited

Company Secretary.

Crescent Fibres Limited

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e lo@crescentfibres.com
www.crescentfibres.com

provision of transparent and prompt justice to the public in order to further strengthen public trust in the police department.

the official added. The electricity supply was suspended across all Tehsil Headquarters Hospital in Nowshera Virkan.

CRESCENT FIBRES LIMITED
Notice of Extra Ordinary General Meeting

Notice is hereby given that an Extra Ordinary General Meeting ("EOGM") of Crescent Fibres Limited (the "Company") will be held on Tuesday June 2, 2026, at 9:30 a.m. at the Registered Office of the Company at 104-Shadman-1, Lahore, to transact the following business:

SPECIAL BUSINESS

To consider and, if thought fit, approve, with or without modification, the sale and disposal of the entire plant, machinery, equipment, stores, and ancillaries of Spinning Unit-1 of the Company located at Nooriabad, S.I.T.E. District Jamshoro, Sindh (the "Said Assets"), by passing the following resolution as a special resolution under Section 183(3)(a) of the Companies Act, 2017 (the "Act"):

Resolved That:
 the approval of the members of Crescent Fibres Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) of the Act, for the disposal of the Said Assets, subject to receipt of no-objection certificates from the lenders/financial institutions in whose favour any lien or charge over the Said Assets is currently registered.

Further Resolved That:
 the Company be and is hereby authorised and empowered to sell the Said Assets, and to delegate any or all of its powers in this regard to Mr. Imran Maqbool, Chief Executive Officer, and Mr. Humayun Maqbool, Director, on such terms and conditions as they may deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds necessary to implement and give effect to the sale of the Said Assets and the utilisation of the proceeds thereof, including the following:

- conducting negotiations with prospective buyers in such manner and on such terms as are in the best interests of the Company and its members and which secure the best available market price for the Said Assets, including by way of advertised tender, sealed bidding or negotiated sale;
- engaging the lenders/financial institutions for the vacation of any lien/charge registered against the Said Assets and entering into such inter-creditor or release arrangements as may be required for that purpose;
- executing an agreement to sell, sale agreement, conveyance, indemnity and any ancillary documents in favour of the buyer(s) and receiving the sale consideration;
- applying the proceeds of sale, towards: (i) repayment of the Company's outstanding financial indebtedness (ii) capital expenditure on the balancing, modernisation and replacement (BMR) and solar-installation at Spinning Unit-2 (iii) the balance, if any, will be invested towards working capital;
- generally performing and executing, in respect of the sale of the Said Assets, all lawful agreements, acts and things as they may think fit and proper in order to implement and complete the sale.

The statement of material facts in respect of the foregoing special business, as required under Section 134(3) of the Act read with SRO 423(i)/2018 dated 4 April 2018, is annexed hereto and forms an integral part of this notice.

The Notice and Statement of Material Facts have also been placed on the Company's website at www.crescentfibres.com and have been filed with the Pakistan Stock Exchange Limited.

Lahore May 08, 2026

By Order of the Board
Javaid Hussain
 Company Secretary

NOTES

1. **Book Closure:** The Share Transfer Books of the Company will remain closed from May 25, 2026 to June 02, 2026 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar: M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on May 24, 2026 will be considered in time to attend the EOGM.

2. **Proxy Form:** A member entitled to attend and vote at the EOGM may appoint another member as his/her proxy to attend, speak and vote (on procedural matters) on his/her behalf. The proxy form, duly completed, must be received at the Registered Office of the Company not less than 48 hours before the time of the EOGM. CDC shareholders are requested to bring with them their original CNIC together with their participant's ID number and account number for identification at the EOGM. In the case of a corporate entity, a certified copy of the resolution of the Board of Directors / valid Power of Attorney with the specific signature of the nominee must be produced.

3. **Video Conference Facility:** The shareholders interested to attend the meeting through video-link may send the information i.e. copy of valid CNIC, Folio / CDC Account Number, Cell Number, Email Address, (Certified copy of board resolution / notarized power of attorney in case of corporate body) to the Company Secretary by May 30, 2026 at email address: cs@creseentfibres.com. Video link and login credentials will be shared with the members whose emails, containing all the required particulars are received by the above deadline.

4. **Voting through Postal Ballot Paper:** In accordance with Regulation 8(2) of the Companies (Postal Ballot) Regulations, 2018, members may cast their votes on the special business by ballot paper, a copy of which is available at Annexure-A to this notice and on the Company's website. The duly completed and signed ballot paper, together with the documents specified therein, must reach the Chairman of the Meeting by post at 104-Shadman-1, Lahore, or by e-mail at cs@creseentfibres.com, not later than one day prior to the meeting.

5. **Electronic Voting:** In accordance with Regulation 4(4) of the Companies (Postal Ballot) Regulations, 2018, members also have the option to cast their votes through the e-voting. Details of e-voting will be shared through email with those members who have valid cell numbers / email addresses available in the register of Members of the Company by the end of business on May 24, 2026 by M/s. Corplink (Private) Limited being the e-voting provider.

The e-voting facility shall open at 9:00 a.m. on May 30, 2026 and shall close at 5:00 p.m. on June 01, 2026.

STATEMENT OF MATERIAL FACTS
 (Pursuant to Section 134(3) of the Companies Act, 2017)

This Statement sets out the material facts pertaining to the special business to be transacted at the Extra Ordinary General Meeting of the Company to be held on June 2, 2026. The special business concerns the approval of the members for the sale and disposal of the entire plant, machinery, equipment, stores, and ancillaries of Spinning Unit-1 of the Company located at Nooriabad, S.I.T.E. District Jamshoro, Sindh, under Section 183(3)(a) of the Act.

I. Particulars of the Sizeable Part of the Company to be Sold

S. No.	Description	Details
a)	Description / name of asset	The assets intended for sale comprise the entire plant, machinery and allied equipment of the Company's Spinning Unit-1 located at Nooriabad, S.I.T.E. District Jamshoro, Sindh (the "Said Assets"). These include all production machinery (blow-room lines, carding machines, draw frames, simplex/flyer frames, ring spinning frames, cone winders and the like) as well as auxiliary and utility equipment (generators, electric transformers, compressors, laboratory equipment, waste-collection systems, stores and other miscellaneous factory tools). A detailed inventory of the machinery (make, model, year of purchase) is available for inspection by members at the Registered Office.
b)	Acquisition date	The original spinning machinery was installed and commissioned in 1988; Various subsequent additions and replacements have been made over the years. Given the age of the core machines and the rapid technological advances in textile machinery, a significant portion of the Said Assets is technologically outdated for efficient yarn production, which is a factor in the decision to sell.
c)	Cost	The historical cost of the Said Assets, as recorded in the Company's fixed asset register, is PKR 945.5 million, which after depreciation results in a book value of PKR 274.4 million.
d)	Revalued amount and date of revaluation (if applicable)	The Said Assets were revalued by M/s. The Custodial Management Services (Pvt.) Limited, an independent valuer empanelled with the State Bank of Pakistan and the Pakistan Banks' Association, in their valuation report dated 16 February 2026. The aggregate market value of the Said Assets as per that report is PKR 400.3 million and the forced sale value (FSV) is PKR 280.2 million.
e)	Book value	The net book value of the Said Assets as at 31 December 2025 (auditor reviewed accounts) is PKR 274.4 million.
f)	Approximate current market price / fair value	The Company aims to secure a sale price approximating the appraised forced sale value of PKR 280.2 million. The actual sale price will, however, depend on market demand, the condition of individual machines and the negotiation process. Given the specialised nature and age of certain machines, a portion of the Said Assets may realise a price below fair value if sold on a scrap basis or to a limited pool of buyers; the relevant reasons are set out in row (g) below. The Audit Committee will oversee the sale process to ensure transparency and the best achievable price.
g)	In case of sale, if the expected sale price is lower than book / fair value, the reasons	The Company will use reasonable endeavours to obtain the appraised fair value. However, (i) the age of the machinery, (ii) limited demand for second-hand spinning machinery in the current market, (iii) the cost to the Company of continuing to maintain idle equipment, and (iv) the time-criticality of the Company's revival plan, may compel a sale at a price below fair value/forced sale value. Any such sale will be made only after the Audit Committee has reviewed and approved the rationale, and the Board has recorded its reasons in writing.
h)	In case of lease terms	Not applicable. The transaction is a sale, not a lease.

	Additional information	The Said Assets are subject to charges in favour of several financial institutions. The Company has commenced discussions with the secured creditors for the release of these charges, and the resolution is conditional on receipt of their NOCs. No regulatory approval other than shareholder approval is required for the transaction. There is no expected impact on the Company's ongoing operations at Spinning Unit-2, Bhikki.
(i)	Proposed manner of disposal of the Said Assets	The Said Assets will be disposed of by way of negotiated sale and executed by the CEO and the Director authorised under the resolution, in a manner that the Audit Committee considers most beneficial to the members of the Company.
(ii)	Identification of buyer; related-party disclosure	No buyer has been identified at the date of this Notice. The Company shall exercise all reasonable diligence in identifying buyer(s) willing to pay fair market value. The Company confirms that, as at the date of this Notice, no related party (within the meaning of Section 208 of the Act and the applicable accounting standards) is being considered as a buyer of the Said Assets. Should a related party buyer be subsequently identified, fresh shareholder approval (and Audit Committee approval) will be obtained in accordance with Section 208 of the Act.
(iii)	Purpose of the sale and details	
(iv)	Utilisation of proceeds	Crescent Fibres Limited has faced significant financial and operational challenges over the past several years. Spinning Unit-1 has incurred sustained losses on account of obsolete machinery, weak market demand for its yarn, rising input costs (cotton and energy) and intense competition. For the financial year ended 30 June 2025, the Company recorded a substantial loss. The proceeds of sale are proposed to be applied as follows: (i) repayment of identified financial indebtedness, with a view to reducing the Company's finance cost; (ii) towards balancing, modernisation and replacement (BMR), including solar power installation, at Spinning Unit-2 located at Bhikki, District Sheikhpura; and (iii) the balance, if any, towards working capital.
(v)	Effect on operational capacity	Spinning Unit-1 has been non-operational and is not currently contributing to the Company's production capacity. Accordingly, the disposal of the Said Assets will have no adverse effect on the Company's ongoing operational capacity. The Company's spinning capacity will continue to be operated through Spinning Unit-2 at Bhikki, which is expected to benefit from the BMR / solar capex described above.
(vi)	Quantitative and qualitative benefits to members	Quantitative the proposed transaction is expected to: (i) reduce the Company's aggregate finance cost (ii) reduce the Company's energy cost at Spinning Unit-2 through the proposed solar power conversion, and (iii) eliminate the holding cost of idle plant and machinery. Qualitative the transaction is expected to improve the Company's liquidity, balance-sheet quality and creditworthiness, and to align the Company's asset base with its current and intended business operations.

II. Nature and Extent of Interest of Directors
 No director of the Company has any direct or indirect interest in the special business set out above, save and except for the authority being delegated under the resolution to Mr. Imran Maqbool, Chief Executive Officer, and Mr. Humayun Maqbool, Director for the limited purpose of executing the sale of the Said Assets in accordance with the resolution. Neither Mr. Imran Maqbool nor Mr. Humayun Maqbool is a buyer of, or has any interest (whether financial or otherwise) in any prospective buyer of, the Said Assets, nor in the appointed valuer.

III. Expected Time of Completion
 It is expected that a binding agreement to sell will be executed within twelve (12) months from the date on which the special resolution is passed by the members. Receipt of consideration and transfer of title shall take place in accordance with the agreement to be executed with the buyer.

IV. Availability of Relevant Documents
 Copies of all relevant documents including the relevant Board and Audit Committee minutes, the audited financial statements for the year ended 30 June 2025, and the latest fixed-asset register entries for the Said Assets are available for inspection at the Registered Office of the Company on any working day, between 11:00 a.m. and 1:00 p.m., up to and June 01, 2026.

V. Audit Committee Review
 The Audit Committee of the Board has reviewed the valuation report, the proposed manner of disposal and the disclosure set out in this Statement, and has confirmed its concurrence with the proposed transaction.

POSTAL BALLOT PAPER

(For voting on the Special Business at the Extra Ordinary General Meeting of Crescent Fibres Limited)

Registered Office: 104-Shadman-1, Lahore | Tel: +92-42-35960871-4 | Website: www.crescentfibres.com | Designated e-mail: cs@creseentfibres.com

Ballot paper for voting through post for the Special Business at the Extra Ordinary General Meeting of Crescent Fibres Limited scheduled to be held on June 2, 2026 at 9:30 a.m. at the Registered Office of the Company at 104-Shadman-1, Lahore.

Name of Shareholder / Joint Shareholder(s)	
Registered Address	
Folio No. / CDC Participant ID / Investor Account No. / Sub-account No.	
Number of shares held (as of book closure)	
CNIC / NICOP / Passport No. (in case of foreigner) copy attached	

INSTRUCTIONS FOR POLL:

- Please indicate your vote by ticking (✓) the relevant box.
- If both boxes are marked or both are left blank, the vote will be treated as REJECTED.
- I/We hereby exercise my/our vote in respect of the following Special Business resolution by placing a tick (✓) in the appropriate box below:

Agenda #	Nature and description of resolution	No. of shares for which votes cast	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	Resolved That the approval of the members of Crescent Fibres Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) of the Companies Act, 2017, for the disposal of the entire plant, machinery, equipment, stores, and ancillaries of Spinning Unit-1 of the Company located at Nooriabad, S.I.T.E. District Jamshoro, Sindh (the "Said Assets"), subject to receipt of no-objection certificates from the relevant lenders / financial institutions; and Further Resolved That the Company be and is hereby authorised to delegate any or all of its powers in this regard to Mr. Imran Maqbool, Chief Executive Officer, and Mr. Humayun Maqbool, Director, on such terms and conditions as they may deem fit.			

Signature of Shareholder(s) _____ Place _____ Date _____
 (In case of corporate entity, affix company round stamp)

Notes:

- The duly completed ballot paper should be sent to the Chairman of Crescent Fibres Limited at 104-Shadman-1, Lahore, or e-mailed to cs@creseentfibres.com.
- A copy of CNIC (or passport, in the case of a foreigner) must be enclosed with the postal ballot form.
- The ballot paper must reach the Chairman of the Company on or before June 02, 2026 being one working day prior to the EOGM by 5:00 p.m. Any postal ballot received after this date and time will not be considered for voting.
- The signature on the ballot paper must match the signature on the CNIC/passport.
- Incomplete, unsigned, incorrect, defaced, torn, mutilated or over-written ballot papers will be rejected.
- In the case of a representative of a body corporate, corporation or Federal Government, the ballot paper must be accompanied by a copy of the CNIC of the authorised person, an attested copy of the Board Resolution / Power of Attorney / Authorisation Letter, in accordance with Sections 138 and 139 of the Companies Act, 2017. In the case of a foreign body corporate, all documents must be attested by the Counsel General of Pakistan having jurisdiction.
- The ballot paper has also been placed on the Company's website at www.crescentfibres.com. Members may download the ballot paper or use an original/photocopy printed in the notice of meeting.

The NATION KARACHI MAX 12, 2026

dignity, respect, and professionalism. The DPO also instructed officers to ensure merit-based investigations, timely disposal of cases, and the provision of transparent and prompt justice to the public in order to further strengthen public trust in the police department.

els during the storm. Meanwhile, two teenage siblings were hurt in Dera Gujran area when another roof collapsed, the official added. The electricity supply was suspended across all

Sher 15 years old were given first aid by Rescue 1122 personnel before being transferred to the Tehsil Headquarters Hospital in Nowshera Virkan.



CRESCENT FIBRES LIMITED Notice of Extra Ordinary General Meeting

Notice is hereby given that an Extra Ordinary General Meeting ("EOGM") of Crescent Fibres Limited (the "Company") will be held on Tuesday June 2, 2026, at 9:30 a.m. at the Registered Office of the Company at 104-Shadman-1, Lahore, to transact the following business:

SPECIAL BUSINESS

To consider and, if thought fit, approve, with or without modification, the sale and disposal of the entire plant, machinery, equipment, stores, and ancillaries of Spinning Unit-1 of the Company located at Nooriabad, S.I.T.E. District Jamshoro, Sindh (the "Said Assets"), by passing the following resolution as a special resolution under Section 183(3)(a) of the Companies Act, 2017 (the "Act"):

Resolved That:

the approval of the members of Crescent Fibres Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) of the Act, for the disposal of the Said Assets, subject to receipt of no-objection certificates from the lenders/financial institutions in whose favour any lien or charge over the Said Assets is currently registered.

Further Resolved That:

the Company be and is hereby authorised and empowered to sell the Said Assets, and to delegate any or all of its powers in this regard to Mr. Imran Maqbool, Chief Executive Officer, and Mr. Humayun Maqbool, Director, on such terms and conditions as they may deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds necessary to implement and give effect to the sale of the Said Assets and the utilisation of the proceeds thereof, including the following:

- conducting negotiations with prospective buyers in such manner and on such terms as are in the best interests of the Company and its members and which secure the best available market price for the Said Assets, including by way of advertised tender, sealed bidding or negotiated sale;
- engaging the lenders/financial institutions for the vacation of any lien/charge registered against the Said Assets and entering into such inter-creditor or release arrangements as may be required for that purpose;
- executing an agreement to sell, sale agreement, conveyance, indemnity and any ancillary documents in favour of the buyer(s) and receiving the sale consideration;
- applying the proceeds of sale, towards: (i) repayment of the Company's outstanding financial indebtedness (ii) capital expenditure on the balancing, modernisation and replacement (BMR) and solar-installation at Spinning Unit-2 (iii) the balance, if any, will be invested towards working capital;
- generally performing and executing, in respect of the sale of the Said Assets, all lawful agreements, acts and things as they may think fit and proper in order to implement and complete the sale.

The statement of material facts in respect of the foregoing special business, as required under Section 134(3) of the Act read with SRO 423(I)/2018 dated 4 April 2018, is annexed hereto and forms an integral part of this notice.

The Notice and Statement of Material Facts have also been placed on the Company's website at www.crescentfibres.com and have been filed with the Pakistan Stock Exchange Limited.

Lahore
May 08, 2026

By Order of the Board
Javaid Hussain
Company Secretary

NOTES

1. **Book Closure:** The Share Transfer Books of the Company will remain closed from May 25, 2026 to June 02, 2026 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar: M/s. Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on May 24, 2026 will be considered in time to attend the EOGM.

2. **Proxy Form:** A member entitled to attend and vote at the EOGM may appoint another member as his/her proxy to attend, speak and vote (on procedural matters) on his/her behalf. The proxy form, duly completed, must be received at the Registered Office of the Company not less than 48 hours before the time of the EOGM. CDC shareholders are requested to bring with them their original CNIC together with their participant's ID number and account number for identification at the EOGM. In the case of a corporate entity, a certified copy of the resolution of the Board of Directors / valid Power of Attorney with the specimen signature of the nominee must be produced.

3. **Video Conference Facility:** The shareholders interested to attend the meeting through video-link may send the information i.e. copy of valid CNIC, Folio / CDC Account Number, Cell Number, Email Address, (Certified copy of board resolution / notarized power of attorney in case of corporate body) to the Company Secretary by May 30, 2026 at email address: cs@crescentfibres.com. Video link and login credentials will be shared with the members whose emails, containing all the required particulars are received by the above deadline.

4. **Voting through Postal Ballot Paper:** In accordance with Regulation 8(2) of the Companies (Postal Ballot) Regulations, 2018, members may cast their votes on the special business by ballot paper, a copy of which is available at Annexure-A to this notice and on the Company's website. The duly completed and signed ballot paper, together with the documents specified therein, must reach the Chairman of the Meeting by post at 104-Shadman-1, Lahore, or by e-mail at cs@crescentfibres.com, not later than one day prior to the meeting.

5. **Electronic Voting:** In accordance with Regulation 4(4) of the Companies (Postal Ballot) Regulations, 2018, members also have the option to cast their votes through the e-voting. Details of e-voting will be shared through email with those members who have valid cell numbers / email addresses available in the register of Members of the Company by the end of business on May 24, 2026 by M/s. Corplink (Private) Limited being the e-voting provider.

The e-voting facility shall open at 9:00 a.m. on May 30, 2026 and shall close at 5:00 p.m. on June 01, 2026.

STATEMENT OF MATERIAL FACTS

(Pursuant to Section 134(3) of the Companies Act, 2017)

This Statement sets out the material facts pertaining to the special business to be transacted at the Extra Ordinary General Meeting of the Company to be held on June 2, 2026. The special business concerns the approval of the members for the sale and disposal of the entire plant, machinery, equipment, stores, and ancillaries of Spinning Unit-1 of the Company located at Nooriabad, S.I.T.E. District Jamshoro, Sindh, under Section 183(3)(a) of the Act.

I. Particulars of the Sizeable Part of the Company to be Sold

S. No.	Description / Name of assets	Details
a)	Description / Name of assets	The assets intended for sale comprise the entire plant, machinery and allied equipment of the Company's Spinning Unit-1 located at Nooriabad, S.I.T.E. District Jamshoro, Sindh (the "Said Assets"). These include all production machinery (blow-room lines, carding machines, draw frames, Simplex/flyer frames, ring spinning frames, cone winders and the like) as well as auxiliary and utility equipment (generators, electric transformers, compressors, laboratory equipment, waste-collection systems, stores and other miscellaneous factory tools). A detailed inventory of the machinery (make, model, year of purchase) is available for inspection by members at the Registered Office.
b)	Acquisition date	The original spinning machinery was installed and commissioned in 1988. Various subsequent additions and replacements have been made over the years. Given the age of the core machines and the rapid technological advances in textile machinery, a significant portion of the Said Assets is technologically outdated for efficient yarn production, which is a factor in the decision to sell.
c)	Cost	The historical cost of the Said Assets, as recorded in the Company's fixed asset register, is PKR 945.5 million, which after depreciation results in a book value of PKR 274.4 million.
d)	Revalued amount and date of revaluation (if applicable)	The Said Assets were revalued by M/s. The Custodial Management Services (Pvt.) Limited, an independent valuer empanelled with the State Bank of Pakistan and the Pakistan Banks' Association, in their valuation report dated 16 February 2026. The aggregate market value of the Said Assets as per that report is PKR 400.3 million and the forced sale value (FSV) is PKR 280.2 million.
e)	Book value	The net book value of the Said Assets as at 31 December 2025 (auditor reviewed accounts) is PKR 274.4 million.
f)	Approximate current market price / fair value	The Company aims to secure a sale price approximating the appraised forced sale value of PKR 280.2 million. The actual sale price will, however, depend on market demand, the condition of individual machines and the negotiation process. Given the specialised nature and age of certain machines, a portion of the Said Assets may realise a price below fair value if sold on a scrap basis or to a limited pool of buyers; the relevant reasons are set out in row (g) below. The Audit Committee will oversee the sale process to ensure transparency and the best achievable price.
g)	In case of sale, if the expected sale price is lower than book / fair value, the reasons	The Company will use reasonable endeavours to obtain the appraised fair value. However, (i) the age of the machinery, (ii) limited demand for second-hand spinning machinery in the current market, (iii) the cost to the Company of continuing to maintain idle equipment, and (iv) the time-criticality of the Company's revival plan, may compel a sale at a price below fair value/forced sale value. Any such sale will be made only after the Audit Committee has reviewed and approved the rationale, and the Board has recorded its reasons in writing.
h)	In case of lease terms	Not applicable. The transaction is a sale, not a lease.

	Additional information	
(i)	Proposed manner of disposal of the Said Assets	The Said Assets are subject to charges in favour of several financial institutions. The Company has commenced discussions with the secured creditors for the release of these charges, and the resolution is conditional on receipt of their NOCs. No regulatory approval other than shareholder approval is required for the transaction. There is no expected impact on the Company's ongoing operations at Spinning Unit-2, Bhikki.
(j)	Identification of buyer; related-party disclosure	No buyer has been identified at the date of this Notice. The Company shall exercise all reasonable diligence in identifying buyer(s) willing to pay fair market value. The Company confirms that, as at the date of this Notice, no related party (within the meaning of Section 208 of the Act and the applicable accounting standards) is being considered as a buyer of the Said Assets. Should a related party buyer be subsequently identified, fresh shareholder approval (and Audit Committee approval) will be obtained in accordance with Section 208 of the Act.
(k)	Purpose of the sale and details	
(l)	Utilisation of proceeds	Crescent Fibres Limited has faced significant financial and operational challenges over the past several years. Spinning Unit-1 has incurred sustained losses on account of obsolete machinery, weak market demand for its yarn, rising input costs (cotton and energy) and intense competition. For the financial year ended 30 June 2025, the Company recorded a substantial loss. The proceeds of sale are proposed to be applied as follows: (i) repayment of identified financial indebtedness, with a view to reducing the Company's finance cost; (ii) towards balancing, modernisation and replacement (BMR), including solar power installation, at Spinning Unit-2 located at Bhikki, District Sheikhupura; and (iii) the balance, if any, towards working capital.
(m)	Effect on operational capacity	Spinning Unit-1 has been non-operational and is not currently contributing to the Company's production capacity. Accordingly, the disposal of the Said Assets will have no adverse effect on the Company's ongoing operational capacity. The Company's spinning capacity will continue to be operated through Spinning Unit-2 at Bhikki, which is expected to benefit from the BMR / solar capex described above.
(n)	Quantitative and qualitative benefits to members	Quantitative the proposed transaction is expected to: (i) reduce the Company's aggregate finance cost (ii) reduce the Company's energy cost at Spinning Unit-2 through the proposed solar power conversion, and (iii) eliminate the holding cost of idle plant and machinery. Qualitative the transaction is expected to improve the Company's liquidity, balance-sheet quality and creditworthiness, and to align the Company's asset base with its current and intended business operations.

II. Nature and Extent of Interest of Directors

No director of the Company has any direct or indirect interest in the special business set out above, save and except for the authority being delegated under the resolution to Mr. Imran Maqbool, Chief Executive Officer, and Mr. Humayun Maqbool, Director for the limited purpose of executing the sale of the Said Assets in accordance with the resolution. Neither Mr. Imran Maqbool nor Mr. Humayun Maqbool is a buyer of, or has any interest (whether financial or otherwise) in any prospective buyer of, the Said Assets, nor in the appointed valuer.

III. Expected Time of Completion

It is expected that a binding agreement to sell will be executed within twelve (12) months from the date on which the special resolution is passed by the members. Receipt of consideration and transfer of title shall take place in accordance with the agreement to be executed with the buyer.

IV. Availability of Relevant Documents

Copies of all relevant documents including the relevant Board and Audit Committee minutes, the audited financial statements for the year ended 30 June 2025, and the latest fixed-asset register entries for the Said Assets are available for inspection at the Registered Office of the Company on any working day, between 11:00 a.m. and 1:00 p.m., up to and June 01, 2026.

V. Audit Committee Review

The Audit Committee of the Board has reviewed the valuation report, the proposed manner of disposal and the disclosure set out in this Statement, and has confirmed its concurrence with the proposed transaction.

ANNEXURE-A

POSTAL BALLOT PAPER				
(For voting on the Special Business at the Extra Ordinary General Meeting of Crescent Fibres Limited)				
Registered Office: 104-Shadman-1, Lahore Tel: +92-42-35960871-4 Website: www.crescentfibres.com Designated e-mail: cs@crescentfibres.com				
Ballot paper for voting through post for the Special Business at the Extra Ordinary General Meeting of Crescent Fibres Limited scheduled to be held on June 2, 2026 at 9:30 a.m. at the Registered Office of the Company at 104-Shadman-1, Lahore.				
Name of Shareholder / Joint Shareholder(s)				
Registered Address				
Folio No. / CDC Participant ID / Investor Account No. / Sub-account No.				
Number of shares held (as of book closure)				
CNIC / NICOP / Passport No. (in case of foreigner) copy attached				
Instructions for poll:				
1. Please indicate your vote by ticking (✓) the relevant box.				
2. If both boxes are marked or both are left blank, the vote will be treated as REJECTED.				
I/We hereby exercise my/our vote in respect of the following Special Business resolution by placing a tick (✓) in the appropriate box below:				
#	Agenda: Nature and description of resolution	No. of shares for which votes cast	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1.	Resolved That the approval of the members of Crescent Fibres Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) of the Companies Act, 2017, for the disposal of the entire plant, machinery, equipment, stores, and ancillaries of Spinning Unit-1 of the Company located at Nooriabad, S.I.T.E. District Jamshoro, Sindh (the "Said Assets"), subject to receipt of no-objection certificates from the relevant lenders / financial institutions; and Further Resolved That the Company be and is hereby authorised to delegate any or all of its powers in this regard to Mr. Imran Maqbool, Chief Executive Officer, and Mr. Humayun Maqbool, Director, on such terms and conditions as they may deem fit.			
Signature of Shareholder(s) (in case of corporate entity, affix company round stamp)		Place	Date	
Notes:				
1. The duly completed ballot paper should be sent to the Chairman of Crescent Fibres Limited at 104-Shadman-1, Lahore, or e-mailed to cs@crescentfibres.com .				
2. A copy of CNIC (or passport, in the case of a foreigner) must be enclosed with the postal ballot form.				
3. The ballot paper must reach the Chairman of the Company on or before June 02, 2026 being one working day prior to the EOGM by 5:00 p.m. Any postal ballot received after this date and time will not be considered for voting.				
4. The signature on the ballot paper must match the signature on the CNIC/passport.				
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated or over-written ballot papers will be rejected.				
6. In the case of a representative of a body corporate, corporation or Federal Government, the ballot paper must be accompanied by a copy of the CNIC of the authorised person, an attested copy of the Board Resolution / Power of Attorney / Authorisation Letter, in accordance with Sections 138 and 139 of the Companies Act, 2017. In the case of a foreign body corporate, all documents must be attested by the Counsel General of Pakistan having jurisdiction.				
7. The ballot paper has also been placed on the Company's website at www.crescentfibres.com . Members may download the ballot paper or use an original/photocopy printed in the notice of meeting.				

سے 30 کو گولڈ ٹورنامنٹ میں شرکت کریں گے۔

یہ ٹورنامنٹ 21 جون تک 45 ٹیمیں حصہ لیں گے۔


یہ ٹورنامنٹ 21 جون تک 45 ٹیمیں حصہ لیں گے۔

مرغف
0
180
0
113
0
0
0
0
113
0
193
96
0
113
113
179
0

ایم پی کے اندر زیر بارشی لاہور

نے تحصیل فیروزوالہ، 8 ویں فیروز VIII رکھنے اور قانونی طور پر نافذ (موجودہ یا مستقبل) کی الرحمن ٹیویو نہر م دوسرے معاملات کی بیان (LOP) کے

ان کے اندر



کریسنٹ فائبرز لمیٹڈ

اطلاع برائے غیر معمولی اجلاس عام

یہ اجلاس 2026ء میں منعقد ہوگا۔

1۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

2۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

3۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

4۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

5۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

6۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

7۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

8۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

9۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

10۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

1۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

2۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

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10۔ غیر معمولی اجلاس عام کے لیے نوٹیفکیشن کے تحت 1۔1۔2026ء کو نوٹیفکیشن جاری کیا گیا ہے۔

11۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

12۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

13۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

14۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

15۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

16۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

17۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

18۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

19۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

20۔ ڈائریکٹرز کے مفاد کی تحفظ اور عدم

ضمیمہ - اے (ANNEXURE-A)	
1۔	قرارداد کی کاپی
2۔	قرارداد کی کاپی
3۔	قرارداد کی کاپی
4۔	قرارداد کی کاپی
5۔	قرارداد کی کاپی
6۔	قرارداد کی کاپی
7۔	قرارداد کی کاپی
8۔	قرارداد کی کاپی
9۔	قرارداد کی کاپی
10۔	قرارداد کی کاپی
11۔	قرارداد کی کاپی
12۔	قرارداد کی کاپی
13۔	قرارداد کی کاپی
14۔	قرارداد کی کاپی
15۔	قرارداد کی کاپی
16۔	قرارداد کی کاپی
17۔	قرارداد کی کاپی
18۔	قرارداد کی کاپی
19۔	قرارداد کی کاپی
20۔	قرارداد کی کاپی

روزنامہ نوائے وقت لاہور مئی 2026