

May 11, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

RE: **UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATES OF FIRST TREET MANUFACTURING MODARABA**

Dear Sir,

First Treet Manufacturing Modaraba ("FTMM") has noted unusual movement in the price of its certificates on Pakistan Stock Exchange ("PSX").

In this regard, FTMM would like to clarify that the Modaraba is not aware of any undisclosed material information or development which may have a bearing on the movement in the price of its certificates.

FTMM would further like to refer to the information already disseminated to the Pakistan Stock Exchange ("PSX"), including the announcement dated October 16, 2025, regarding the proposed conversion of FTMM into a Public Limited Company through a merger with and into a newly incorporated company established solely for the purposes of such merger, which remains subject to completion of applicable corporate, regulatory and legal approvals and formalities.

Other than the aforesaid disclosed information, no further price sensitive information has been disseminated by FTMM.

Kind regards,

For First Treet Manufacturing Modaraba
(Managed by Treet Holdings Limited)


Zunaira Dar



Chief Legal Officer and Company Secretary

Copy to:

1. Head of Supervision Division – SECP
2. The Chief Regulatory Officer - PSX