

CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE NINE MONTHS PERIOD
ENDED 31ST MARCH 2026 (UN-AUDITED)



DIRECTORS' REPORT

For the Quarter ended March 31, 2026

The Board of Directors is pleased to present the 3rd Quarter Report along with the Financial Statements of Clover Pakistan Limited for the nine months ended March 31, 2026.

OPERATING RESULTS

The Company's financial performance for the nine months ended March 31, 2026 reflects continued profitability, albeit at a relatively moderate level compared to the same period last year. Key financial highlights are as follows:

Particulars	Nine Months Ended March 31, 2026	Nine Months Ended March 31, 2025
Profit Before Taxation & Levy (Rs. '000)	217,791	238,672
Taxation & Levy (Rs. '000)	(21,288)	(26,406)
Profit for the Period (Rs. '000)	196,503	212,266
Earnings per Share – Basic & Diluted Before Sub-division (Rs.)	5.05	5.45
Earnings per Share – Basic & Diluted After Sub-division (Rs.)	0.50	0.55

FINANCIAL OVERVIEW.

Financial Overview

The Company maintained strong operational performance during the period under review. Key highlights include:

1. **Revenue Growth:**

Revenue increased significantly to Rs. 4,312.59 million compared to Rs. 2,632.61 million in the corresponding period last year, reflecting an increase of over 60%, driven by enhanced business activity and improved market penetration.

2. **Net Profit:**

Net profit for the period was Rs. 196.50 million compared to Rs. 212.27 million last year. Despite the marginal decline, the Company continues to demonstrate strong profitability.

3. **Earnings per Share (EPS):**

EPS was recorded at Rs. 5.05 Basic & Diluted Before Sub-division Rs. 0.50 Basic & Diluted After Sub-division as compared to Rs. 5.45 Basic & Diluted Before Sub-division Rs. 0.55

Basic & Diluted After Sub-division for the same period last year. It is important to note that during the period, the Company underwent a stock split (10-for-1), which impacted on the per-share calculations.

Overall, the Company remains financially stable and continues to generate healthy margins despite evolving market dynamics.

FUTURE OUTLOOK

The Board remains optimistic about the Company's long-term growth prospects and is committed to sustaining performance momentum. The strategic focus areas include:

- Strengthening core operations and improving cost efficiencies
- Expanding revenue streams and exploring new business opportunities
- Maintaining prudent financial and risk management practices

The Company continues to evaluate strategic investments and diversification opportunities to enhance shareholder value and strengthen its market position.

ACKNOWLEDGEMENT

We take this opportunity to thank all those who have provided us with their valuable support throughout the year.

On behalf of the Board of Directors



Chairman / Director

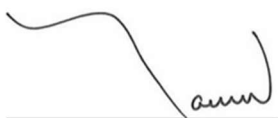
Karachi

Dated: April 29, 2026

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		<i>Un-audited</i>	<i>Audited</i>
		<i>March 31,</i>	<i>June 30,</i>
		<i>2026</i>	<i>2025</i>
	<i>Note</i>	<i>---- Rupees in '000' ----</i>	
<u>ASSETS</u>			
Non-current assets			
Property and equipment	8	293,092	33,582
Long term investments	9	30	30
Deferred tax asset	10	108,223	85,911
Total non-current assets		401,345	119,523
Current assets			
Stock-in-trade	11	484,391	288,100
Trade debts	12	25,945	16,559
Loans, advances and prepayments	13	9,413	168,064
Other receivables	14	21,334	21,334
Sales tax receivable- net		99,628	-
Cash and bank balances	15	35,534	40,052
Total current assets		676,245	534,109
Total assets		1,077,590	653,632
<u>EQUITY AND LIABILITIES</u>			
Shareholders' equity			
Share capital		389,283	389,283
Reserves		339,131	142,628
Total shareholders' equity		728,414	531,911
Current liabilities			
Trade and other payables	16	280,259	63,121
Advance from customers - unsecured		167	167
Sales tax payable- net		-	7,655
Provision for taxation	17	64,814	46,842
Unclaimed dividend		3,936	3,936
Total current liabilities		349,176	121,721
Contingencies and commitments	18		
Total Equity and Liabilities		1,077,590	653,632

The annexed notes form an integral part of these condensed financial statements.



Chief Executive Officer



Director



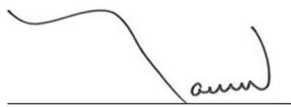
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Note	<i>Nine month ended</i>		<i>Quarter ended</i>	
		<i>March 31,</i>	<i>2025</i>	<i>March 31,</i>	<i>2025</i>
		<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
<i>----- Rupees in '000' -----</i>					
Revenue - net	19	4,312,586	2,632,609	1,632,702	559,894
Cost of sales	20	(4,006,624)	(2,258,856)	(1,494,976)	(507,223)
Gross profit		305,962	373,753	137,726	52,671
Administrative & selling expenses		(75,340)	(118,865)	(31,053)	(9,729)
Operating profit / (loss)		230,622	254,888	106,673	42,942
Other operating expenses	21	(11,904)	(15,979)	(3,331)	(2,251)
Other income		107	12	84	9
		218,825	238,921	103,426	40,700
Finance cost		(1,034)	(249)	(417)	(151)
Profit / (Loss) before taxation and levy		217,791	238,672	103,009	40,549
Levy	21	(43,600)	(40,574)	(14,634)	(6,893)
Profit / (Loss) before taxation		174,191	198,098	88,375	33,656
Taxation	22	22,312	14,168	5,408	6,836
Profit / (Loss) for the period		196,503	212,266	93,783	40,492
Profit / (Loss) per Shares - basis and diluted - Before Sub division	23	5.05	5.45	2.41	1.04
Profit / (Loss) per Shares - basis and diluted - After Sub division - *	23	0.50	0.55	0.24	0.10

* Based on revised number of shares i.e. 389,288,240 at face value of PKR 1/- each (previous: 38,928,824 at face value of PKR 10/- each), pursuant to stock split approved by the shareholders in Extra Ordinary General Meeting held on March 25, 2026 wherein numbers of shares have been sub-divided into ratio of 10-for-1.


The annexed notes form an integral part of these condensed financial statements.



Chief Executive Officer



Director




Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026**

	<i>Nine month ended</i>		<i>Quarter ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
	<i>----- Rupees in '000' -----</i>			
Profit / (Loss) for the period	196,503	212,266	93,783	40,492
Other comprehensive income:				
Items that may be reclassified to the statement of profit or loss in subsequent periods	-	-	-	-
Items that will not be reclassified to the periods	-	-	-	-
Total other comprehensive income	-	-	-	-
Total comprehensive income /(loss) for the Period	196,503	212,266	93,783	40,492


The annexed notes form an integral part of these condensed financial statements.



Chief Executive Officer



Director




Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	<i>Issued, subscribed and paid- up share capital</i>	<i>Reserves</i>			<i>Total reserves</i>	<i>Total shareholders' equity</i>
		<i>Capital Reserve</i>	<i>Revenue reserve</i>			
			<i>Share premium</i>	<i>General Reserve</i>		
----- Rupees in '000' -----						
Balance as at July 01, 2024 (Audited)	311,431	388,169	64,600	(485,687)	(32,918)	278,513
Profit for the period	-	-	-	212,266	212,266	212,266
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	212,266	212,266	212,266
Issuance of Bonus Shares	77,852	(77,852)	-	-	(77,852)	-
Balance as at March 31, 2025	389,283	310,317	64,600	(273,421)	101,496	490,779
Balance as at July 01, 2025 (Audited)	389,283	388,169	64,600	(310,141)	142,628	531,911
Profit for the Period	-	-	-	196,503	196,503	196,503
Other comprehensive income	-	-	-	-	-	-
Total comprehensive Income for the period	-	-	-	196,503	196,503	196,503
Balance as at March 31, 2026	389,283	388,169	64,600	(113,638)	339,131	728,414

The annexed notes form an integral part of these condensed financial statements.



Chief Executive Officer



Director



Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026**

	<i>Note</i>	<i>Nine Months Period Ended 'March 31,</i>	
		<i>2026</i>	<i>2025</i>
A. CASH FLOWS FROM OPERATING ACTIVITIES		<i>---- Rupees in '000' ----</i>	
Profit / (Loss) before taxation and levy		217,791	238,672
Adjustments for non cash items:			
Depreciation		19,342	2,116
Finance cost		1,034	249
Workers' profit participation fund		8,153	11,412
Workers' welfare fund		3,098	3,523
Cash generated / (used) before working capital changes		249,418	255,972
Changes in working capital			
(Increase) / decrease in current assets			
Stock in trade		(196,291)	(259,039)
Trade debts		(9,386)	8,675
Loan, advances & Prepayments		158,651	38,117
Sales tax receivable- net		(99,628)	-
		(146,654)	(212,247)
Increase/(decrease) in current liabilities			
Trade and other payables		205,887	23,133
Sales tax payable- net		(7,655)	(1,031)
		198,232	22,102
Cash generated from operations		300,996	65,827
Finance cost paid		(1,034)	(249)
Income tax paid		(25,628)	(7)
		(26,662)	(256)
Net cash generated from operating activities		274,334	65,571
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property and equipment		(278,852)	-
Addition in long term investment		-	(3)
Net cash used in investing activities		(278,852)	(3)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase in cash and cash equivalents		(4,518)	65,568
Cash and cash equivalents at the beginning of the period		40,052	1,325
Cash and cash equivalents at the end of the period	15	35,534	66,893


The annexed notes form an integral part of these condensed financial statements.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1** Clover Pakistan Limited (the Company) was incorporated in Pakistan on September 30, 1986 as a public limited company under the repealed Companies Ordinance, 1984 (Now: Companies Act, 2017). The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is a subsidiary of Fossil Energy (Private) Limited (the 'Holding Company') which holds 46.24% (2025: 46.24%) shares of the Company. The registered office and geographical location of business units of the Company are same as disclosed in Audited accounts year ended June 30, 2025.
- 1.2** The principal line of business of the company shall be to carry on the business of purchase or otherwise acquire, sale, store, transport, market, distribute, supply, sell, import, export, and otherwise dispose of and generally trade in any and all kinds of petroleum and petroleum products, oil, gas, hydrocarbons, petrochemicals, asphalt, bituminous substances and to undertake all such activities as are connected herewith.

2 STATEMENT OF COMPLIANCE

- 2.1** These condensed unconsolidated interim financial statements of the Company for the nine months period ended March 31, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard (IAS 34), Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified by the Companies Act, 2017;
 - Islamic Financial Accounting Standards (IFAS) issued by Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 BASIS OF PREPARATION

- 3.1** The financial statements of the Company have been prepared in accordance with the applicable accounting and financial reporting standards in Pakistan.

3.2 These condensed interim financial statements do not include all of the information and disclosures required for annual financial statements and should be read in conjunction with the published annual financial statements for the year ended June 30, 2025. These condensed interim financial statements are un-audited and are being submitted to the shareholders as required by the listing regulation of Pakistan Stock Exchange limited and section 237 of companies Act, 2017.

3.3 These condensed interim financial statements are presented in Pakistan Rupees which is the Company's functional and presentation currency.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the consistent with those applied in the preparation of the annual financial statements for the year ended June 30, 2025 except for stated otherwise.

5 SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of condensed interim financial statements in conformity with the accounting and reporting standards which requires the use of certain critical accounting estimates. It also requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In preparation of these condensed interim financial statements, the significant judgments made by management in applying the company's accounting policies and the key source of estimation uncertainty were the same as those that were applied to the audited annual financial statements for the year ended June 30 2025. The company's financial risk management objectives and policies are consistent with those disclosed in the annual audited financial statements of the company as at and for the year ended June 30, 2025.

6 New or Amendments / Interpretations to Existing Standards, Interpretations and Forthcoming Requirements

There are new and amended standards and interpretations that are mandatory for accounting periods beginning on or after July 01, 2025 but are considered not to be relevant or do not have any significant effect on the Company's financial position and are therefore not stated in these condensed unconsolidated interim financial statements.

7 Standards, Amendments and Interpretations to Accounting and Reporting Standards that are not yet effective

There are standards, amendments and interpretations with respect to the accounting and reporting standards as applicable in Pakistan, that would be effective from future, but, are considered not to be relevant or do not have any significant effect on the Company and accordingly have not been stated in these condensed unconsolidated interim financial statements.

		<i>March 31,</i>	<i>June 30,</i>
		<i>2026</i>	<i>2025</i>
	<i>Note</i>	<i>-- Rupees in '000' --</i>	
8 PROPERTY AND EQUIPMENT			
Operating assets	8.1	<u>293,092</u>	33,582
		<u>293,092</u>	<u>33,582</u>

8.1 Operating assets

<i>Description</i>	<i>COST</i>			<i>Accumulated Depreciation</i>			<i>Written down value</i>	<i>Rate %</i>	
	<i>Opening</i>	<i>Addition</i>	<i>(Disposal)</i>	<i>Closing</i>	<i>Opening</i>	<i>Charge for the year</i>			<i>Closing</i>
<i>----- Rupees in '000' -----</i>									
Leasehold improvements	12,800	182,267	-	195,067	8,281	8,416	16,697	178,370	10%
Machinery	2,871	76,302	-	79,173	2,871	6,546	9,417	69,756	20%
Furniture & fixtures	4,774	2,380	-	7,154	4,432	372	4,804	2,350	25%
Computers & equipments	14,276	-	-	14,276	14,276	-	14,276	-	25%
Vehicles	10,705	17,903	-	28,608	10,539	1,867	12,406	16,202	25%
Office equipments	11,980	-	-	11,980	11,980	-	11,980	-	25%
Warehouses	29,287	-	-	29,287	732	2,141	2,873	26,414	10%
March 31, 2026	86,693	278,852	-	365,545	53,111	19,342	72,453	293,092	
<i>June 30, 2025</i>	<i>57,405</i>	<i>29,287</i>	<i>-</i>	<i>86,692</i>	<i>50,486</i>	<i>2,624</i>	<i>53,110</i>	<i>33,582</i>	

	<i>March 31,</i>	<i>June 30,</i>
	<i>2026</i>	<i>2025</i>
	<i>-- Rupees in '000' --</i>	
8.2 Depreciation charge for the year has been allocated as follows:		
Cost of Sales	<u>6,770</u>	918
Selling And Distribution Expenses	<u>7,350</u>	997
Administrative expenses	<u>5,223</u>	709
	<u>19,343</u>	<u>2,624</u>

	<i>Un-audited</i> <i>March 31,</i> <i>2026</i>	<i>Audited</i> <i>June 30,</i> <i>2025</i>
	---- Rupees in '000' ----	
Mutual funds	<u>30</u>	<u>30</u>

9.1 Investments in mutual funds are classified as financial assets at fair value through profit or loss (FVTPL) and are measured at the Net Asset Value (NAV) notified by the Mutual Funds Association of Pakistan (MUFAP) at the reporting date. Changes in fair value are recognized in the statement of profit or loss.

10 DEFERRED TAX ASSET

Relating to taxable / (deductible) temporary difference

Tax depreciation	801	(1,759)
Alternate corporate tax	(31,565)	(31,565)
Minimum tax	(51,918)	(48,066)
Trade debts-provision for doubtful debts	(3,679)	(3,679)
Provision for stock-in-trade	(842)	(842)
Tax losses	<u>(44,767)</u>	<u>(44,767)</u>
Deferred tax asset	(131,970)	(130,678)
Deferred tax asset not recognized	<u>23,747</u>	<u>44,767</u>
	<u>(108,223)</u>	<u>(85,911)</u>

Deferred tax asset recognised aggregating to Rs 108.2 (30 June, 2025 : Rs. 85.91) million. The management of the Company believes based on the continuing growth in revenue and profitability, it would be able to realise the deferred tax asset. However, on prudent basis, deferred tax on previous unabsorbed depreciation are not recognised and uncertainty is attached with the realization of recognized deferred tax asset.

	<i>Un-audited</i> <i>March 31,</i> <i>2026</i>	<i>Audited</i> <i>June 30,</i> <i>2025</i>
	---- Rupees in '000' ----	
11 STOCK-IN-TRADE	Note	
Stock-in-trade	487,292	261,026
Stock in transit	-	29,975
Provision for stock-in-trade	11.1 <u>(2,901)</u>	<u>(2,901)</u>
Stock-in-trade - net	<u>484,391</u>	<u>288,100</u>
11.1 Movement of provision for stock-in-trade		
Opening	2,901	2,901
Provision for the year	11.2 <u>-</u>	<u>-</u>
Closing	<u>2,901</u>	<u>2,901</u>

11.2 No provision has been recorded against slow-moving items during the year as management determined that such items remained usable. Subsequent to year end, a portion of these items was consumed in the Company's operations, confirming that no impairment provision was required.

		<i>Un-audited</i> <i>March 31,</i> <i>2026</i>	<i>Audited</i> <i>June 30,</i> <i>2025</i>
		---- Rupees in '000' ----	
12 TRADE DEBTS	<i>Note</i>		
<i>Considered good</i>			
- Trade debt		25,945	16,559
<i>Considered doubtful</i>			
- Trade debt		12,687	12,687
		38,632	29,246
<i>Considered doubtful</i>			
Allowance for expected credit loss - opening balance		(12,687)	(12,687)
Charge for the year	12.1	-	-
Allowance for expected credit loss - closing balance		(12,687)	(12,687)
Trade debts - net		25,945	16,559

12.1 Expected credit losses have not been charged for the year as the outstanding amounts, other than those already provided for, were either subsequently recovered after the year end or based on past practice will be received.

		<i>Un-audited</i> <i>March 31,</i> <i>2026</i>	<i>Audited</i> <i>June 30,</i> <i>2025</i>
		---- Rupees in '000' ----	
13 LOANS, ADVANCES AND PREPAYMENTS	<i>Note</i>		
<i>Advances - unsecured</i>			
- Employees		23	-
<i>Considered doubtful</i>			
- Suppliers - Other parties	13.1	1,747	2,367
Writeoff			-
		1,770	2,367
<i>Considered good</i>			
- Suppliers - Related Party		-	20,420
- Suppliers - Others		6,682	145,277
		8,452	168,064
<i>Prepayments</i>			
- Prepaid Insurance		961	-
		9,413	168,064

13.1 These represents advances to suppliers that are adjustable and are non-refundable in accordance with the contract with suppliers.

		---- Rupees in '000' ----	
14 OTHER RECEIVABLES	<i>Note</i>		
Duty refundable due from government	14.1	20,998	20,998
Others		336	336
		21,334	21,334

		<i>Un-audited</i>	<i>Audited</i>
		<i>March 31,</i>	<i>June 30,</i>
		<i>2026</i>	<i>2025</i>
15 CASH AND BANK BALANCES	<i>Note</i>	<i>---- Rupees in '000' ----</i>	
<i>Cash in hand</i>			
- at sites		-	11,900
- at head office		52	54
<i>Cash at banks:</i>			
- Current accounts		34,998	27,614
- Saving accounts	15.1	484	484
		<u>35,534</u>	<u>40,052</u>

15.1 This carries mark-up ranging from 11.5% to 19.5% (2024: 19% to 21%) per annum.

16 TRADE AND OTHER PAYABLES

Trade creditors		21,195	32,052
Accrued liabilities		483	1,456
Payable to provident fund	16.1	2,907	2,619
Workers profit participation fund		22,152	13,999
Workers welfare fund		12,297	9,199
Other liabilities		3,796	3,796
Payables to related party – assets, goods & services	24	217,429	-
		<u>280,259</u>	<u>63,121</u>

16.1 All investments out of provident fund have been made in accordance with the provisions of section 218 of the Companies Act, 2017 and the rules formulated for the purpose.

17 PROVISION FOR TAXATION

Provision for taxation		<u>(64,814)</u>	<u>(46,842)</u>
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18 CONTINGENCIES AND COMMITMENTS

The current status of the contingencies is same as disclosed in the annual audited financial statements of the company for the year ended June 30, 2025.

	<i>Nine month ended</i>		<i>Quarter ended</i>	
	<i>March 31,</i>		<i>March 31,</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
19 REVENUE - NET	<i>----- Rupees in '000' -----</i>			
<i>Revenue from</i>				
- Sale of goods	4,553,429	2,645,209	1,636,367	562,878
- Services	-	-	-	-
Revenue - gross	4,553,429	2,645,209	1,636,367	562,878
<i>Less:</i>				
- Sales tax	(225,955)	(5,001)	(435)	(281)
- Sales discounts	(14,888)	(7,599)	(3,230)	(2,703)
	(240,843)	(12,600)	(3,665)	(2,984)
	4,312,586	2,632,609	1,632,702	559,894
20 COST OF SALES				
Cost of sales	3,999,854	2,258,856	1,491,420	507,223
Cost of services	6,770	-	3,556	-
	4,006,624	2,258,856	1,494,976	507,223
20.1 Cost of sales				
Opening stock	288,100	57,948	417,588	49,609
Add: Purchases	4,202,915	2,517,895	1,561,779	774,601
	4,491,015	2,575,843	1,979,367	824,210
Less: Closing stock	(484,391)	(316,987)	(484,391)	(316,987)
	4,006,624	2,258,856	1,494,976	507,223
20.2 Cost of services				
Depreciation	8.2 6,770	-	3,556	-
21 LEVY				
Minimum tax levy	43,600	40,574	14,634	6,893

21.1 This represents portion of minimum tax and final tax paid of Income Tax Ordinance (ITO, 2001), representing levy in terms of requirements of IFRIC 21/IAS 37. Company has selected approach 2 of ICAP circular of (IAS 12 Application Guidance on Accounting for Minimum Taxes and Final Taxes) for the accounting treatment of minimum and final tax levy.

	<i>Nine month ended</i>		<i>Quarter ended</i>	
	<i>March 31,</i>	<i>March 31,</i>	<i>March 31,</i>	<i>March 31,</i>
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
22 TAXATION	----- Rupees in '000' -----			
Taxation	(22,312)	<i>(14,168)</i>	(5,408)	<i>(6,836)</i>
23 EARNING / (LOSS) PER SHARE - Basic and Diluted	<i>Restated</i>		<i>Restated</i>	
<i>Basic earning/ (loss) per share</i>				
Profit / (Loss) for the period	196,503	<i>212,266</i>	93,783	<i>40,492</i>
<i>Number of shares</i>	<i>Numbers in "000"</i>			
Weighted average number of shares outstanding as at year end - befor Sub-division	38,928	<i>38,928</i>	38,928	<i>38,928</i>
<i>Basic earning/ (loss) per share - Before Sub division</i>	5.05	<i>5.45</i>	2.41	<i>1.04</i>
23.1	<p>The shareholders of the Company, in the Extraordinary General Meeting held on March 25, 2026, resolved that the existing capital of the company, including authorized, issued and paid-up capital, is hereby altered in a manner that each ordinary share of the Company having face value of PKR 10/- be and is hereby subdivided into ten ordinary shares of PKR 1/- each. Accordingly, in accordance with the financial reporting framework the weighted average number of ordinary shares outstanding during the period and for all periods presented have been adjusted in the ratio of 10-for-1.</p>			
<i>Number of shares</i>	<i>Numbers in "000"</i>			
Weighted average number of shares outstanding as at year end - After Sub-divison	389,288	<i>389,288</i>	389,288	<i>389,288</i>
	----- Rupees -----			
<i>Basic earning/ (loss) per share After Sub-division</i>	0.50	<i>0.55</i>	0.24	<i>0.10</i>

24 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties comprise associated undertakings, directors of the Company and key management personnel. The Company continues to have a policy whereby all transactions with related parties are entered into at commercial terms and conditions.

<i>Name of related parties and transactions with them</i>	<i>Percentage of holding</i>	<i>Relationship with related parties</i>	<i>Un-audited March 31, 2026 --- Rupees in '000' ---</i>	<i>Audited June 30, 2025</i>
<i>Holding Company - Fossil Energy (Private) Limited</i>	46.24%			
- Sale of goods			-	22,553
- Purchase of goods			2,727,187	2,702,224
- Shared Expenses			10,800	14,400
- Payments made on behalf of CPL			-	157,146
- Receipt on behalf of CPL			119,072	2,690,753
- Purchases of Non-current assets			260,949	-
<i>Balances:</i>				
<i>Holding Company - Fossil Energy (Private) Limited</i>	46.24%			
- Advance (from)/to supplier			(217,429)	20,420

25 CORRESPONDING FIGURES

Previous year figures have been rearranged and/or reclassified, wherever necessary, for better presentation. However, there is no significant reclassification has been made.

26 DATE OF AUTHORIZATION

These financial statements were authorised for issue on **April 29, 2026** by the Board of Directors of the Company.

27 GENERAL

Figures in these financial statements have been rounded off to the nearest thousands of rupees.



Chief Executive Officer



Director



Chief Financial Officer