



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

May 04, 2026

Subject: Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017

Dear Sir,

In compliance with the requirements of Clause 5.6.9A of PSX Regulations and PSX Notice PSX/N-435 dated April 17, 2026, please find attached the Shariah Disclosures under Clause VII of Schedule IV of the Companies Act, 2017, for the half-yearly period ended December 31, 2025.

You may disseminate this information to the TREC Certificate Holders of the Exchange.

Regards,

A handwritten signature in black ink that reads 'Waseem Ahmad'.

Waseem Ahmad
Company Secretary

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

11. SHARIAH COMPLIANCE STATUS DISCLOSURE

	Shariah-compliant		Conventional	
	Dec. 31, 2025 (Un-audited)	June 30, 2025 (Audited)	Dec. 31, 2025 (Un-audited)	June 30, 2025 (Audited)
Note ----- (Rupees in '000') -----				
Statement of financial position				
- Asset side				
Long-term investments	-	-	-	-
Short-term investments	-	-	63,052	35,341
Shariah-compliant bank deposits, bank balances, and TDRs	201,218	95,665	167,500	355,504
- Liability side				
Long-term finance	8	-	231,401	307,902
Lease liabilities	-	-	71,489	93,026
Short term finance and current portion of long term financing and lease liabilities	-	-	431,178	443,682
Accrued mark-up on TFC & Short term finance	-	-	239,502	197,537
Accrued mark-up on conventional loan or advance	-	-	45,987	46,107

	Shariah-compliant		Conventional	
	Dec. 31, 2025 (Un-audited)	Dec. 31, 2024 (Audited)	Dec. 31, 2025 (Un-audited)	Dec. 31, 2024 (Audited)
----- (Rupees in '000') -----				
Statement of comprehensive income				
Revenue earned from a Shariah-compliant business segment	4,528,097	5,409,370	-	-
Break-up of late payments or liquidated damages	-	-	-	-
Gain or loss on share of profit from Shariah-compliant associates	-	-	-	-
Unrealised gain on Shariah compliant investments	-	-	-	-
Exchange gain earned from actual currency	-	-	7,450	(335)
Other Income - Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	216	1,257	3,255	3,374
Other Income - Gain on disposal of operating fixed assets	-	-	37,762	-
Other Income – Write-back of customer contractual liability	-	-	9,878	-
Exchange gain earned on conventional derivative financial instruments	-	-	-	-
Profit paid on Islamic mode of financing	-	-	-	-
Interest earned on conventional loan or advance	-	-	-	-

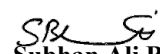
Statement of comprehensive income

Revenue earned from a Shariah-compliant business segment	4,528,097	5,409,370	-	-
Break-up of late payments or liquidated damages	-	-	-	-
Gain or loss on share of profit from Shariah-compliant associates	-	-	-	-
Unrealised gain on Shariah compliant investments	-	-	-	-
Exchange gain earned from actual currency	-	-	7,450	(335)
Other Income - Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs	216	1,257	3,255	3,374
Other Income - Gain on disposal of operating fixed assets	-	-	37,762	-
Other Income – Write-back of customer contractual liability	-	-	9,878	-
Exchange gain earned on conventional derivative financial instruments	-	-	-	-
Profit paid on Islamic mode of financing	-	-	-	-
Interest earned on conventional loan or advance	-	-	-	-

Relationship with shariah compliant Banks

The Company maintains its bank balances with Al Baraka Bank (Pakistan) Limited, BankIslami Pakistan Limited, Meezan Bank Limited and MCB Bank Limited, which also acts as the custodian of the Company.

For Telecard Limited



Subhan Ali Bhatti

Chief Financial Officer

20. SHARIAH COMPLIANCE STATUS DISCLOSURE

	Note	Shariah-compliant		Conventional	
		December 31, 2025 (Un-audited)	June 30, 2025 (Audited)	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
----- (Rupees in '000') -----					
Statement of financial position					
- Asset side					
Long-term investments	6	130,555	130,555	-	-
Short-term investments		-	-	-	-
Due from related parties	7	805,241	787,936	-	-
Shariah-compliant bank deposits, bank balances, and TDRs	10	4,676	18,473	28,748	209,372
- Liability side					
Long-term Finance	12	-	-	231,401	307,902
Short-term Finance		-	-	-	-
Lease liabilities		-	-	-	-
Accrued mark-up on TFC	14	-	-	236,899	192,203
Accrued mark-up on conventional loan or advance	14	-	-	45,987	46,107
Current maturity of long term finance	15	-	-	330,159	272,837
		Half-year ended		Quarter ended	
		December 31, 2025 (Un-audited)	December 31, 2024 (Un-audited)	December 31, 2025 (Un-audited)	December 31, 2024 (Un-audited)
----- (Rupees in '000') -----					

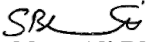
Statement of comprehensive income

Revenue earned from a Shariah-compliant business segment	17	1,242,537	1,031,271	-	-
Break-up of late payments or liquidated damages		-	-	-	-
Gain or loss on share of profit from Shariah-compliant associates		-	-	-	-
Unrealised gain on disposal of Shariah compliant investments		34,278	70,659	-	-
Gain on disposal of operating fixed assets		-	-	37,762	-
Profit earned from Shariah-compliant bank deposits, bank balances, or TDRs		-	-	26	94
Exchange gain earned from actual currency		-	-	-	-
Exchange gain earned on conventional derivative financial instruments		-	-	-	-
Profit paid on Islamic mode of financing		-	-	-	-
Interest earned on conventional loan or advance		-	-	-	-

Relationship with shariah compliant Banks

The Company maintains its bank balances with Al Baraka Bank (Pakistan) Limited and Meezan Bank Limited which also acts as the custodian of the Company.

For **Telecard Limited**


Subhan Ali Bhatti
Chief Financial Officer