



PAKISTAN CABLES
TRUSTED NOT TO COMPROMISE

A member of **ASC** AMIR S. CHINYO GROUP

PIONEERING THE FUTURE

FOR THE PERIOD ENDED
MARCH 31, 2026



COMPANY INFORMATION

Board of Directors

Mr. Mustapha A. Chinoy Chairman
Mr. Shoaib Javed Hussain
Ms. Saira Awan Malik
Mr. Akbar Ali Pesnani
Mr. Ali H. Shirazi
Mr. Arshad Mohsin Tayebaly
Mr. Mazhar Valjee
Mr. Kamal A. Chinoy
Mr. Fahd Kamal Chinoy Chief Executive Officer

Chief Financial Officer

Mr. Waqas Mahmood

Company Secretary

Ms. Natasha Mohammad

Auditors

A. F. Fergusons & Co.
Chartered Accountants

Legal Advisor

OM Legal Attorneys at Law

Tax Advisors

A.F. Fergusons & Co.
Muhammad Bilal & Co.
A.Qadir & Co.

Bankers / Financial Institutions

Standard Chartered Bank (Pakistan) Limited
Bank Al-Habib Limited
Habib Bank Limited
Meezan Bank Limited
MCB Islamic Bank Limited
MCB Bank Limited
Industrial and Commercial Bank of China Limited
Soneri Bank Limited
BankIslami Pakistan Limited
Habib Metropolitan Bank Limited
National Bank of Pakistan
JS Bank Limited
Bank Al Falah Limited
Faysal Bank Limited
Askari Bank Limited
Allied Bank Limited
The Bank of Punjab
United Bank Limited
Pak Kuwait Investment Company Limited

Share Registrar

CDC Share Registrar Services Limited
CDC House, Main Shahrah-e-Faisal, Karachi.
Tel: 021 111-111-500
Email: info@cdcsrsl.com

Registered Office

Arif Habib Centre. 1st Floor
23 MT Khan Road
Karachi, Sindh, Pakistan
UAN: 021-111-222-537
Email: info@pakistancables.com

Website: www.pakistancables.com

DIRECTORS' REVIEW

Sales for the nine months period ended March 31, 2026 stood at Rs. 23.5 billion, 6% higher than sales for the same period of last year. Gross profit was recorded at Rs. 2.4 billion, which was marginally higher than the same period of last year.

Selling, Marketing, Administrative expenses and impairment loss on trade debts for the nine months are Rs. 1.2 billion compared to Rs. 1.1 billion in SPLY. Finance cost for the nine months is Rs. 1.6 million compared to Rs. 1.8 million in same period of last year.

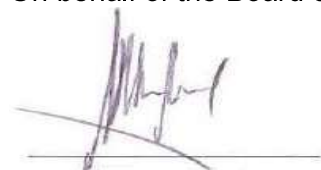
As a result of the above, your Company ended with a profit after tax of Rs. 206 million compared to a loss after tax of Rs. 261 million in the same period of last year.

The Asian Development Bank (ADB) has projected Pakistan's economic growth at 3.5% for the current fiscal year but cautioned significant downside risks arising from global uncertainty. Escalating geopolitical tensions have contributed to heightened uncertainty in global energy and commodity markets. Given the country's structural reliance on imported fuel, any sustained disruption in oil supply or an upward pressure in oil prices is likely to translate into increased import costs, exerting pressure on the country's external account and exchange rate stability. With copper and aluminium having surged and touched record highs, even minor volatility in price may impact your Company's performance. In addition, inflationary impact and any increase in interest rates, may result in a slowing of demand. Furthermore, higher interest rates will also have an impact on the Company's bottom line due to higher finance cost. However, the successful consolidation at Nooriabad continues to unlock operational efficiencies and stream line processes, allowing the Company to be well positioned to handle ongoing uncertainties.

We are pleased to inform the shareholders that during the current quarter, your Company won the Employer of the year award (Diamond Recognition category) organized by the Employer Federation of Pakistan which reaffirms the Company's steadfast commitment to fostering an inclusive, equitable, and high-performing workplace.

The Directors would like to place on record their sincere appreciation for the hard work and dedication shown by the Management and employees of the Company during the quarter. On behalf of the Board of Directors and employees of the Company, we express our gratitude and appreciation to all our valued customers, distributors, dealers, bankers, vendors, employees and all other stakeholders for the trust and confidence reposed in the Company.

On behalf of the Board of Directors



Mustapha A. Chinoy
Chairman

Karachi: April 30, 2026

ڈائریکٹرز کی جائزہ رپورٹ

31 مارچ 2026ء کو اختتام پذیر نو ماہ کے دوران فروخت 23.5 بلین روپے رہی جو گذشتہ برس کی اسی مدت کے مقابلے میں 6 فیصد زیادہ ہے، مجموعی منافع 2.4 بلین روپے ریکارڈ ہوا، جو کہ گذشتہ برس کی اسی مدت کے مقابلے میں معمولی طور پر زیادہ ہے۔

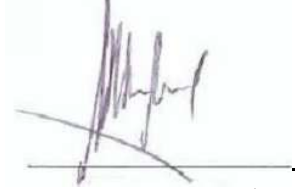
مذکورہ نو ماہ کے لئے فروخت، مارکیٹنگ اور انتظامی اخراجات اور تجارتی قرضوں پر خسارہ 1.2 بلین روپے رہا جو کہ گذشتہ برس کی اسی مدت کے مقابلے میں 1.1 بلین روپے (SPL) میں تھا۔ مذکورہ نو ماہ کے لئے قرضوں پر لاگت 1.6 بلین روپے رہی جو کہ گذشتہ برس کی اسی مدت کے مقابلے میں 1.8 بلین روپے تھی۔

مذکورہ بالا کے نتیجے میں آپ کی کمپنی نے 206 ملین روپے بعد از ٹیکس منافع حاصل کیا، جبکہ گذشتہ برس کی اسی مدت میں 261 ملین روپے بعد از ٹیکس خسارہ ہوا تھا۔ ایشیائی ترقیاتی بینک (اے ڈی بی) کے مطابق رواں مالی سال کے لیے پاکستان کی معاشی شرح نمو 3.5 فی صد رہنے کی پیش گوئی کی ہے، تاہم عالمی غیر یقینی صورتحال کے باعث نمایاں منفی خطرات سے بھی خبردار کیا ہے۔ بڑھتی ہوئی جغرافیائی و سیاسی کشیدگی نے عالمی توانائی اور ایشیائی ضروریات کی منڈیوں میں غیر یقینی صورتحال میں اضافہ کیا ہے۔ ملک کے درآمدی ایندھن پر ساختی انحصار کے پیش نظر، تیل کی فراہمی میں کسی بھی مسلسل خلل یا قیمتوں میں اضافے کا دباؤ درآمدی لاگت میں اضافے کا باعث بن سکتا ہے، جو ملک کے بیرونی کھاتوں اور شرح مبادلہ کے استحکام پر دباؤ ڈالے گا۔ مزید برآں، تانبہ اور ایلومینیم کی قیمتیں ریکارڈ بلند سطح تک پہنچنے کے بعد، قیمتوں میں معمولی اتار چڑھاؤ بھی آپ کی کمپنی کی کارکردگی پر اثر انداز ہو سکتا ہے۔ مزید برآں، مہنگائی کے اثرات اور شرح سود میں کسی بھی اضافے کے نتیجے میں طلب میں سستی آسکتی ہے۔ علاوہ ازیں، بلند شرح سود کے باعث مالیاتی لاگت میں اضافے کی وجہ سے کمپنی کے منافع پر بھی منفی اثر پڑے گا۔ تاہم، نوری آباد میں کامیاب انضمام بدستور آپریشنل افادیت میں بہتری لارہا ہے اور عمل کو ہموار بنا رہا ہے، جس کے باعث کمپنی جاری غیر یقینی صورتحال سے منوثر طور پر نمٹنے کے لیے بہتر پوزیشن میں ہے۔

ہم اپنے معزز شیئر ہولڈرز کو ازراہ مسرت مطلع کرتے ہیں کہ موجودہ سہ ماہی کے دوران آپ کی کمپنی نے ایمپلائرز فیڈریشن آف پاکستان کے زیر اہتمام منعقدہ ایمپلائرز آف دی ایئر ایوارڈ (ڈائمنڈری کوگنیشن کیٹیگری) حاصل کیا ہے۔ جو ایک جامع، منصفانہ اور اعلیٰ کارکردگی پر مبنی کام کے ماحول کو فروغ دینے کے لیے آپ کی کمپنی کے پختہ عزم کی توثیق کرتا ہے۔

ڈائریکٹرز موجودہ سہ ماہی کے دوران کمپنی کی انتظامیہ اور ملازمین کے جذبے اور ان تھک محنت کو سراہتے ہیں۔ بورڈ آف ڈائریکٹرز اور کمپنی کے ملازمین کی جانب سے ہم اپنے تمام معزز صارفین، ڈسٹری بیوٹرز، ڈیلرز، بینکرز، ویڈرز، ملازمین اور دیگر تمام اسٹیک ہولڈرز کی جانب سے ہماری کمپنی پر بھروسے اور اعتماد کے لئے خراج تحسین پیش کرتے ہیں۔

منجانب بورڈ آف ڈائریکٹرز



مصطفیٰ اے چنائے

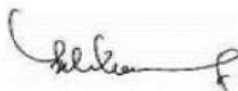
چیئرمین

کراچی: اپریل 30، 2026ء

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	(Unaudited) March 31, 2026	(Audited) June 30, 2025
(Rupees in '000)			
ASSETS			
Non-current assets			
Property, plant and equipment	5	15,727,574	15,765,376
Right-of-use assets		57,395	74,206
Intangible assets		31,240	23,806
Investment in associated company	6	444,808	87,945
Long-term loans receivable		7,347	6,420
Long-term deposits		20,358	18,538
		<u>16,288,722</u>	<u>15,976,291</u>
Current assets			
Stores and spares		159,083	115,138
Stock-in-trade	7	10,727,910	7,525,045
Trade debts	8	8,690,980	7,591,543
Short-term loans and advances	9	178,329	69,937
Short-term deposits and prepayments		65,553	49,162
Short term investment		117,951	112,154
Other receivables	10	1,488,770	1,069,816
Taxation - payments less provisions		1,969,747	1,305,847
Cash and bank balances	11	1,474,411	376,971
		<u>24,872,734</u>	<u>18,215,613</u>
Assets classified as held for sale	12	1,942,560	3,361,945
Total current assets		<u>26,815,294</u>	<u>21,577,558</u>
Total assets		<u>43,104,016</u>	<u>37,553,849</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital 100,000,000 (June 30, 2025: 100,000,000) ordinary shares of Rs. 10 each		1,000,000	1,000,000
Issued, subscribed and paid-up capital		544,574	544,574
Capital reserves			
Share premium reserve		1,595,139	1,595,139
Revaluation surplus on property (land and building) - net of tax		3,333,233	4,715,605
Revenue reserves			
General reserve		2,943,000	2,943,000
Un-appropriated profit / accumulated (loss)		1,273,602	(316,337)
Total shareholders' equity		<u>9,689,548</u>	<u>9,481,981</u>
Non-current liabilities			
Long-term financing - secured	13	5,042,165	6,535,748
Lease liabilities		36,881	65,679
Staff retirement benefits		59,555	49,122
Staff compensated absences		1,599	5,163
Deferred income - Government grant		355,516	412,347
Deferred taxation	14	169,437	129,960
		<u>5,665,152</u>	<u>7,198,019</u>
Current liabilities			
Current portion of long-term financing	13	523,113	248,376
Current portion of lease liabilities		23,810	19,137
Trade and other payables	15	9,482,226	6,978,437
Short-term borrowings - secured	16	14,893,413	10,419,782
Contract liabilities	17	670,843	478,797
Advance against assets classified as held for sale		1,893,797	2,425,588
Unclaimed dividend		31,558	31,563
Accrued mark-up		230,555	272,169
		<u>27,749,315</u>	<u>20,873,849</u>
Total liabilities		<u>33,414,468</u>	<u>28,071,868</u>
Contingencies and commitments	18		
Total equity and liabilities		<u>43,104,016</u>	<u>37,553,849</u>

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director

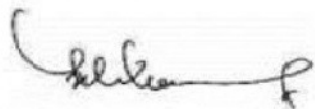


Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	Nine months period ended		Three months period ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----					
Revenue from contracts with customers	19	23,471,248	22,244,659	7,291,532	6,530,896
Cost of sales		<u>(21,085,937)</u>	<u>(19,909,571)</u>	<u>(6,505,815)</u>	<u>(5,849,057)</u>
Gross profit		2,385,311	2,335,088	785,717	681,839
Marketing, selling and distribution costs	20	(865,467)	(797,614)	(257,524)	(242,197)
Administrative expenses	21	(318,820)	(281,847)	(98,863)	(94,231)
Impairment (charge) / reversal on trade debts		(11,467)	14,096	-	588
Total operating expenses		(1,195,754)	(1,065,365)	(356,387)	(335,840)
Finance cost	22	(1,636,902)	(1,811,398)	(525,479)	(552,494)
Other expenses		(4,144)	(17,699)	-	(5,958)
Other charges		(1,641,046)	(1,829,097)	(525,479)	(558,452)
Other income	23	235,499	210,730	52,216	75,620
Share of profit from associate under the equity basis of accounting		<u>480,641</u>	<u>44,499</u>	<u>51,028</u>	<u>44,499</u>
Profit / (loss) before levies and income tax		264,651	(304,145)	7,095	(92,334)
Levies - Final tax		<u>(18,947)</u>	<u>(17,396)</u>	<u>(18,567)</u>	<u>(5,061)</u>
Profit / (loss) before income tax		245,704	(321,541)	(11,472)	(97,395)
Income tax (expense) / credit	24	(39,474)	60,555	4,256	23,068
Profit / (loss) after tax for the period		206,230	(260,986)	(7,216)	(74,327)
		(Rupees)		(Rupees)	
Earnings / (loss) per share - basic and diluted	25	<u>3.79</u>	<u>(4.79)</u>	<u>(0.13)</u>	<u>(1.36)</u>

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine months period ended March 31, 2026 (Rupees in '000)	March 31, 2025		Three months period ended March 31, 2026 (Rupees in '000)	March 31, 2025
Profit / (loss) after tax for the period	206,230	(260,986)		(7,216)	(74,327)
Other comprehensive income / (loss):					
Items that will not be subsequently reclassified to statement of profit or loss					
Net gain / (loss) on equity instruments designated at fair value through other comprehensive income	5,797	(22,429)		-	(11,392)
Deficit on transfer of land and building from property, plant and equipment to assets held for sale	-	(388,224)		-	-
Related deferred tax for the period	-	87,511		-	-
	5,797	(300,713)		-	(11,392)
	(323,142)			-	
Total comprehensive income / (loss) - transferred to statement of changes in equity	212,027	(584,128)		(7,216)	(85,719)

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	Nine months period ended	
		March 31, 2026	March 31, 2025
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	26	(531,475)	(400,271)
Finance costs paid		(1,573,956)	(1,910,229)
Gratuity paid		(630)	(1,105)
Income tax and levies paid - net		(682,849)	(460,448)
Long-term loans receivable		(927)	3,808
Long-term deposits		(1,820)	(10,810)
Net cash used in operating activities		<u>(2,791,656)</u>	<u>(2,779,055)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure including intangible assets		(280,142)	(1,284,061)
Proceeds from disposal of fixed assets		137,656	9,779
Proceeds from assets classified as held for sale		781,718	883,316
Dividend received		123,778	2,218
Investment in associated company		-	(48,450)
Net cash generated from / (used in) investing activities		<u>763,010</u>	<u>(437,198)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term loans obtained		(392,791)	1,348,800
Repayment of long-term loans		(919,476)	(846,346)
Lease rentals paid		(35,264)	(31,624)
Short-term borrowings - secured		3,721,570	2,774,288
Dividend (paid) / unclaimed		(5)	14
Net cash generated from financing activities		<u>2,374,033</u>	<u>3,245,132</u>
Net increase in cash and cash equivalents		<u>345,387</u>	<u>28,879</u>
Cash and cash equivalents at beginning of the period		<u>(1,925,421)</u>	<u>(2,397,603)</u>
Cash and cash equivalents at end of the period	27	<u><u>(1,580,034)</u></u>	<u><u>(2,368,724)</u></u>

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director

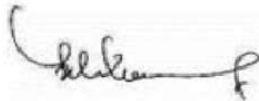


Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Share Capital	Capital Reserves		Revenue Reserves		Total
	Issued, subscribed and paid-up capital	Share premium reserve	Surplus on revaluation of assets - net of tax	General reserve	Accumulated (loss) / un-appropriated profit	
	----- (Rupees in '000) -----					
Balance as at July 01, 2024	495,067	1,595,139	4,597,117	2,618,000	374,778	9,680,101
Total comprehensive loss for the period from July 2024 to March 2025						
- Loss after tax	-	-	-	-	(260,986)	(260,986)
- Other comprehensive loss - net of tax	-	-	(300,713)	-	(22,429)	(323,142)
	-	-	(300,713)	-	(283,415)	(584,128)
Transfer from surplus on revaluation of building - net of deferred tax	-	-	(3,264)	-	3,264	-
10% bonus shares issued - for the year ended June 30, 2024	49,507	-	-	-	(49,507)	-
Transfer to general reserve for the year ended June 30, 2024	-	-	-	325,000	(325,000)	-
Balance as at March 31, 2025	<u>544,574</u>	<u>1,595,139</u>	<u>4,293,140</u>	<u>2,943,000</u>	<u>(279,879)</u>	<u>9,095,973</u>
Balance as at July 01, 2025	544,574	1,595,139	4,715,605	2,943,000	(316,337)	9,481,981
Total comprehensive income for the period from July 2025 to March 2026						
- Profit after tax	-	-	-	-	206,230	206,230
- Other comprehensive income - net of tax	-	-	-	-	5,797	5,797
	-	-	-	-	212,027	212,027
Transferred to unappropriated profit on disposal of assets	-	-	(1,376,652)	-	1,376,652	-
Transfer from surplus on revaluation of building - net of deferred tax	-	-	(5,720)	-	1,260	(4,460)
Balance as at March 31, 2026	<u>544,574</u>	<u>1,595,139</u>	<u>3,333,233</u>	<u>2,943,000</u>	<u>1,273,602</u>	<u>9,689,548</u>

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED MARCH 31, 2026 - (UNAUDITED)**1. LEGAL STATUS AND OPERATIONS**

Pakistan Cables Limited ("the Company") was incorporated in Pakistan as a private limited Company on April 22, 1953 under Companies Act, 1913 (now the Companies Act, 2017) and in 1955 it was converted into a public limited Company in which year it also obtained a listing on the Pakistan Stock Exchange. The Company is engaged in the business of manufacturing copper rods, wires, cables and conductors, wiring accessories and PVC compounds.

The Company's registered office and head office is situated at Arif Habib Center, 1st Floor, 23 M.T. Khan Road, Saddar Town, Karachi, Pakistan. In addition, it also has a land of 42 acres at K-23, Nooriabad, Sindh and 3.9 acres at C-246 and C-247 Nooriabad, Sindh. The Company also have regional and branch offices located in Lahore, Faisalabad, Rawalpindi, Multan, Peshawar and Abbottabad. The Company owns Plot No. B/21, measuring 6.816 acres, which has been classified as an asset held for sale.

2. BASIS OF PREPARATION**2.1 Statement of compliance**

2.1.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.1.2 These condensed interim financial statements are unaudited and are being submitted to the shareholders as required section 237 of the Companies Act, 2017 and the listing regulations of the Pakistan Stock Exchange Limited. These condensed interim financial statements comprise of the condensed interim statement of financial position as at March 31, 2026, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity for the six months period ended March 31, 2026.

2.1.3 The comparative statement of financial position presented in these condensed interim financial statements as at June 30, 2025 has been extracted from the audited financial statements of the Company for the year ended June 30, 2025, whereas the comparative statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity for the nine months period ended March 31, 2025 have been extracted from the unaudited condensed interim financial statements for the period then ended.

2.1.4 These condensed interim financial statements do not include all the information required for full annual financial statements and should be read in conjunction with the audited annual financial statements of the Company as at and for the year ended June 30, 2025.

2.2 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except as disclosed otherwise.

2.3 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupee which is the Company's functional currency. All financial information presented in Pakistani Rupee has been rounded off to the nearest thousand, unless otherwise stated.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The summary of material accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2025.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in these condensed interim financial statements.

4.2 Judgements and estimates made by the management in the preparation of these condensed interim financial statements are same as those that were applied to the financial statements as at and for the year ended June 30, 2025 except as disclosed in note 4.3.

4.3 Property, plant & equipment – Useful life

During the period, an assessment of the useful lives of buildings, plant and machinery was conducted by management. Based on the review, the estimated useful lives of buildings were revised from 40 years to 50 years, and those of plant and machinery were revised from a range of 4-20 years to 8.33–33.33 years. The revisions are accounted for prospectively as a change in accounting estimate in accordance with the requirements of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'.

4.4 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2025.

	(Unaudited) March 31, 2026	(Audited) June 30, 2025
	(Rupees in '000)	
5. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets	12,956,021	13,126,636
Capital work-in-progress	2,771,553	2,638,740
	<u>15,727,574</u>	<u>15,765,376</u>

The additions and disposals in property, plant and equipments during the period are as under:

		<u>Nine months period ended</u>	
		(Unaudited) March 31, 2026	(Unaudited) March 31, 2025
	Note	(Rupees in '000)	
Additions			
Building		67,942	531,254
Plant and machinery		46,827	12,049
Office equipment and appliances		9,907	75,594
Furniture & Fixture		3,754	13,745
Others		18,449	4,164
Capital work-in-progress	5.1	<u>133,264</u>	<u>632,140</u>
		<u>280,143</u>	<u>1,268,946</u>
Disposals - Net book value			
Vehicles [cost Rs. 5.39 million (March 31, 2025: Rs. 1.25 million)]		<u>207</u>	<u>-</u>
Plant and machinery and others [cost Rs 64.95 million (March 31, 2025: Rs. 7.35 million)]		<u>418</u>	<u>196</u>
Transfers from Capital work-in-progress		<u>36,740</u>	<u>7,296,529</u>

5.1 This represents the purchase of plant and machinery, building and others.

	(Unaudited) March 31, 2026	(Audited) June 30, 2025
	(Rupees in '000)	
6. INVESTMENT IN ASSOCIATED COMPANY		
Chinoy Engineering & Construction (Private) Limited (CECL) - 4,850,000 (June 30, 2025: 4,850,000) fully paid ordinary shares of Rs. 10 each - note 6.1	<u>444,808</u>	<u>87,945</u>

- 6.1** The Company has a significant influence over the board composition of Chinoy Engineering & Construction (Private) Limited (CECL) and also holds 17% (June 30, 2025: 17%) of the total equity. Accordingly, the Company has accounted this as investment in associate. The carrying amount of investment represents proportionate carrying value of the associate's net assets of unaudited financial statements of CECL as at December 31, 2025.

The registered office of the associate is at 101, Beaumont Plaza, 10 Beaumont Road, Civil Lines, Karachi, Pakistan. The country of incorporation or registration is also its principal place of business.

The principal activity of the associate is to engage in the business of construction, encompassing a range of activities including design, construction, demolition and infrastructure development.

- 6.2** The Company provided the following corporate guarantees in favor of Habib Bank Limited on behalf of CECL, an associated undertaking:

- A corporate guarantee securing financing facilities of up to Rs. 1,500 million, granted to CECL.
- A performance guarantee to assure CECL's fulfillment of contractual obligations under its agreement with Reko Diq Mining Company Limited. This obligation carries joint and several liability alongside associated entities International Industries Limited and International Steels Limited.

These guarantees have been issued in alignment with the Company's strategic support framework for its associated undertakings and represent potential contingent liabilities to the extent of the guaranteed amounts, subject to CECL's compliance and performance under the stated obligations.

	Note	(Unaudited) March 31, 2026	(Audited) June 30, 2025
7. STOCK-IN-TRADE			
		(Rupees in '000)	
Raw materials [including Rs. 3,528.13 million in transit (June 30, 2025: Rs. 3,066.50 million)]	7.1	6,171,365	4,208,007
Work-in-process	7.2	1,652,303	1,327,428
Finished goods	7.3	2,412,863	1,584,008
Scrap		491,379	405,602
		<u>10,727,910</u>	<u>7,525,045</u>
7.1	Raw material includes slow moving items amounting to Rs.11.50 million (June 30, 2025: Rs. 11.50 million) against which provision has been made.		
7.2	Work-in-process include slow moving items amounting to Rs. 35.63 million (June 30, 2025: Rs. 7.45 million) stated at their net realizable values against their cost of Rs. 38.52 million (June 30, 2025: Rs. 12.53 million).		
7.3	Finished goods include slow moving items amounting to Rs. 27.692 million (June 30, 2025: Rs. 25.07 million) stated at their net realizable values against their cost of Rs. 30.614 million (June 30, 2025: Rs. 42.83 million).		
	Note	(Unaudited) March 31, 2026	(Audited) June 30, 2025
		(Rupees in '000)	
8. TRADE DEBTS			
Unsecured and non-interest bearing			
Due from related parties	8.1	805,657	674,686
Others		7,979,708	7,003,642
		<u>8,785,365</u>	<u>7,678,328</u>
Allowance for expected credit losses	8.2	(94,386)	(86,785)
		<u>8,690,980</u>	<u>7,591,543</u>
8.1 The related parties from whom the debts are due are as under:			
Intermark (Private) Limited		797,461	641,273
Fauji Fertilizer Company Limited		5,787	31,093
Chinoy Engineering & Construction (Private) Limited		2,410	-
Cherat Cement Company Limited		-	1,550
Atlas Battery Limited		-	726
National Foods Limited		-	44
		<u>805,657</u>	<u>674,686</u>
8.2 Allowance for expected credit losses			
At the beginning of the period / year		86,785	95,185
Charge / (reversal) during the period - net		11,467	(8,050)
Trade debts balances written off during the period		(3,867)	(350)
		<u>94,385</u>	<u>86,785</u>

	Note	(Unaudited) March 31, 2026	(Audited) June 30, 2025
(Rupees in '000)			
9. SHORT-TERM LOANS AND ADVANCES			
Current portion of long-term loans		5,690	6,118
Short-term advances to employees		3,646	9,737
Advances to suppliers		168,993	54,082
		<u>178,329</u>	<u>69,937</u>
10. OTHER RECEIVABLES - considered good			
Sales tax refundable		1,391,392	935,294
Receivable from staff pension fund - related party		43,793	47,166
Duty draw back claim		42,862	76,363
Margin against guarantee - related party		5,885	5,885
Receivable from ASC Foundation - related party		-	690
Export lien		-	798
Others		4,838	3,620
		<u>1,488,770</u>	<u>1,069,816</u>
11. CASH AND BANK BALANCES			
Conventional			
Current accounts - local currency		1,331,047	215,837
- foreign currency		13,961	14,189
Saving account - local currency	11.1	13,437	29,865
		<u>1,358,445</u>	<u>259,891</u>
Islamic			
Current accounts - foreign currency		15,403	15,654
Term deposit receipts	11.2	98,681	98,681
		<u>114,084</u>	<u>114,335</u>
Cash in hand		1,882	2,745
		<u>1,474,411</u>	<u>376,971</u>
11.1	Balances in saving accounts earned interest/mark-up at the rate of 7.5% (June 30, 2025: 8.00%) per annum.		
11.2	This includes term deposit certificate placed with local bank and carry profit at declared rates of 7% per annum (June 30, 2025: 6.50% to 18.00%)		
12. ASSETS CLASSIFIED AS HELD FOR SALE		<u>1,942,560</u>	<u>3,361,945</u>
This represents the carrying value of the land and building located at B/21, S.I.T.E., Karachi, measuring 6.816 acres, for which an agreement to sell between the Company and the buyer was executed on September 30, 2024. The decision to sell this portion of land and building was approved by the members at the Annual General Meeting held on September 30, 2024.			

	Note	(Unaudited) March 31, 2026	(Audited) June 30, 2025
13. LONG-TERM FINANCING - secured		(Rupees in '000)	
Loans from conventional financial institutions			
Long-Term Finance Facilities	13.1	4,336,535	5,193,976
SBP Refinance - renewable energy	13.2	100,758	107,292
Temporary Economic Refinance Facility (TERF)	13.3	1,192,278	1,323,978
		5,629,570	6,625,246
Loans from Islamic financial institutions			
Long-Term Finance Facilities	13.1	133,215	364,588
Temporary Economic Refinance Facility (TERF)	13.3	93,909	113,763
Diminishing Musharakah	13.4	139,804	168,569
		366,929	646,920
		5,996,499	7,272,166
Less: Deferred income Government grant		(431,221)	(488,042)
Less: Current portion of long-term financing			
Conventional financial institutions			
Long Term Finance Facilities		(270,714)	-
SBP Refinance - Renewable Energy		(14,528)	(14,528)
Temporary Economic Refinance Facility (TERF)		(187,460)	(187,460)
		(472,703)	(201,988)
Loans from Islamic financial institutions			
Islamic Temporary Economic Refinance Facility (ITERF)		(16,591)	(16,591)
Diminishing Musharakah		(33,820)	(29,797)
		(50,411)	(46,388)
		(523,113)	(248,376)
		5,042,165	6,535,748

- 13.1** Long-term loans have been obtained for the purpose of capital expenditure which are secured against mortgage of Land and Building and hypothecation of specific plant and machinery. The Company has also availed long-term loans against various refinancing schemes of State Bank of Pakistan (SBP) which includes Temporary Economic Refinance Facility (TERF) and against Renewable Energy Scheme.

Long term loans of Rs. 3,650 million has been obtained for capital expenditure which are secured against mortgage of land & building at K-23 Nooriabad thereon (charge of Rs. 4,867 million). The total amount outstanding against these loans are Rs. 2,643 million as on 31 March, 2026 (Jun 30, 2025: Rs. 2,643 million). Rate of markup on the above loans ranges between 11.30% per annum and 12.07% per annum (June 30, 2025: 11.59% p.a. to 12.63% p.a.). These are repayable in half yearly equal installments of Rs. 107.14 million, Rs. 62.5 million and quarterly installment of Rs. 41.07 million

The Company had also obtained a syndicate term finance facility of Rs. 4,000 million from MCB Bank Limited with consortium of various financial institutions (Jun 30, 2025: Rs. 4,000 million). This facility is secured against hypothecation of specific plant & machinery. The total amount outstanding against the above facility amounts to Rs. 627 million as on 31 March 2026 (Jun 30, 2025: Rs. 1,716 million). Rate of markup on this loan is at 11.88% per annum (Jun 30, 2025: 12.10%).

The Company had also obtained a bilateral long term loan facility of Rs. 1,200 million from MCB Bank Limited which is secured against hypothecation of specific plant & machinery (Jun 30, 2025: Rs. 1,200 million). The total amount outstanding against the above facility amounts to Rs. 1,200.0 million as on 31 March 2026 (Jun 30, 2025: Rs. 1,200 million). Rate of markup on this loan is at 12.11% per annum (Jun 30, 2025:

13.2 In addition to the above, the company has also obtained long term loan of Rs. 116.23 million against SBP Renewable Energy Scheme. The total amount outstanding against this loan is Rs. 90.80 million as on 31 March 2026 (Jun 30, 2025: Rs. 101.70 million). The rate of markup on this loan is at 3.50% per annum (Jun 30, 2025: 3.50%). This loan is secured against hypothecation of specific plant & machinery for a 10 year period.

13.3 In addition to the above, the company has also obtained long term loan of Rs. 1,624.15 million against Temporary Economic Refinance Facility (TERF) under SBP refinance scheme. The total amount outstanding against these loans is Rs. 1,186.1 million as on 31 March 2026 (Jun 30, 2025: Rs. 1,349.9 million). The rate of markup on these loans ranged between 1.50% per annum to 2.50% per annum (Jun 30, 2025: 1.50% per annum to 2.50% per annum). These loans are secured against hypothecation of specific plant & machinery for a 10 year period.

13.4 During the year, the Company entered into a Diminishing Musharakah arrangement amounting to Rs. 200 million over a five-year term. Under the arrangement, vehicles are pledged as security for the facility, and the Modaraba holds a general lien and hypothecation charge over the assets. The arrangement provides the Modaraba with a right to set off all rights, title, and interest of the Company in the pledged assets, in addition to a hypothecation charge on other business assets of the Company, if necessary. Principal amount is repayable in 60 equal installments carrying profit rate of 3 months KIBOR + 1.1% per annum (June 30, 2025: 3 months KIBOR + 1.1% per

The Company also has a Diminishing Musharakah arrangement for the purchase of a motor vehicle over a five-year term. Principal amount is repayable in 60 equal monthly installments carrying profit rate at 3 months KIBOR + 0.75% per annum (June 30, 2025: 3 months KIBOR + 0.75% per annum).

	(Unaudited) March 31, 2026	(Audited) June 30, 2025
14. DEFERRED TAXATION	(Rupees in '000)	
Taxable temporary difference on		
Accelerated tax depreciation	732,446	504,509
Surplus on revaluation of building on leasehold land	76,781	119,889
Share of profit of an equity accounted associated Company	99,089	9,874
	<u>908,316</u>	<u>634,272</u>
Deductible temporary differences on		
Provision for staff retirement benefit	(23,226)	(19,417)
Provision for doubtful debts	(36,810)	(33,982)
Provision for slow-moving stores and spares	(6,411)	(8,977)
Provision for import levies and other provisions	(59,114)	(69,065)
Business losses	(613,318)	(372,871)
	<u>(738,879)</u>	<u>(504,312)</u>
Deferred taxation - net	<u>169,437</u>	<u>129,960</u>
15. TRADE AND OTHER PAYABLES		
Creditors	7,491,946	5,239,804
Accrual for import levies	1,425,196	1,130,017
Accrued expenses	412,765	440,250
Current portion of deferred income - Government grant	75,705	75,695
Withholding income tax payable	40,213	52,977
Salary and wages payable	19,761	21,461
Payable to staff provident fund - related party	2,570	6,430
Security deposits from distributors and employees	5,950	5,950
Workers' welfare fund	1,346	1,346
Others	6,774	4,507
	<u>9,482,226</u>	<u>6,978,437</u>
16. SHORT-TERM BORROWINGS - Secured		
Running musharka under Shariah arrangements 16.1	1,306,213	877,468
Running finances under mark-up arrangements 16.2	1,748,232	996,171
Running finances from banks	<u>3,054,445</u>	<u>1,873,639</u>
Short term finances under mark-up arrangements 16.3	10,055,000	8,135,226
Foreign currency import / export finance under markup arrangements 16.4	1,383,968	344,988
Export refinance	400,000	65,929
	<u>14,893,413</u>	<u>10,419,782</u>
16.1 Running musharka under shariah arrangements		

Running Musharaka outstanding amount under Shariah arrangement is Rs. 1,306 Mil (2025: Rs. 877 Mil) and carries markup at the rate of 10.83% per annum to 11.03% per annum (2025: 11.53% per annum to 12.58% per annum).

16.2 Running finances under mark-up arrangements

The Company has also obtained short-term running finance facilities under markup arrangements from various banks, with total utilization amounting to Rs. 1,748 Mil (2025: Rs. 996 Mil). The markup rates on these facilities range from 10.83% to 11.55% per annum, net of prompt payment rebate (2025: 11.83% to 13.09% per annum). These facilities are set to expire between March 31, 2026, and October 31, 2026, and are renewable upon expiry.

16.3 Short term finances under mark-up arrangements

Short-term finance utilized amounted to Rs. 10,055 Mil (2025: Rs. 8,135 Mil). The markup on short-term finance is agreed at the time of each disbursement and as of March 31, 2025, ranged between 10.60% and 11.21% per annum (2025: 11.37% to 11.91% per annum).

16.4 Foreign currency import / export finance under mark-up arrangements

The total amount outstanding at March 31, 2026 under foreign currency import / export finance is Rs. 1,384 Mil (2025: 345 Mil) and carried markup ranging between 3.99% per annum to 5.90% per annum (2025: NIL). These are repayable latest by April 2026.

Export Refinance Scheme

The amount outstanding against the Export Refinance Scheme at March 31, 2026 is Rs. 400 million (2025: Rs. 66 million). The rate of markup on ERF Scheme was at 4.50% per annum. (2024: 9.00% per annum) and is taken for a period of 180 days.

The total funded facilities with all banks against the above facilities amounts to Rs. 20,300 million, which includes sub-limits for short-term finance, foreign currency import/export financing, Export Refinance and LATR (2025: Rs. 16,380 million). The unutilized portion of these facilities stood at Rs. 5,407 million (2025: Rs. 5,530 million).

16.5 Other facilities

The facility for opening letters of credit and guarantees as at March 31, 2026 amounted to Rs. 16,100 million including Rs. 4,300 million relating to the guarantees (2025: Rs 14,020 million including Rs. 4,150 million relating to the guarantee) of which the amount remaining unutilized as at that date was Rs. 9,444 million including Rs. 1,040 million relating to the guarantees (2025: Rs. 8,788 million including Rs. 1,716 million relating to guarantees.)

16.6 Securities

These above arrangements are secured by way of joint pari passu hypothecation over current assets of the company of Rs. 31,550 million and ranking charges of Rs. 4,000 million, and Rs. 1,467 million for facilities availed from United Bank Limited and Askari Bank Limited respectively.

17. CONTRACT LIABILITIES

The contract liabilities primarily relate to the advance consideration received from customers for future sales as per the company's policy, for which revenue is recognised at a point in time. Revenue recognised from contract liabilities during the period amounts to Rs. 557.368 million (June 30, 2025: Rs. 606.28 million).

18. CONTINGENCIES AND COMMITMENTS**18.1 Contingencies**

- a) The Company has issued to the Collector of Customs post dated cheques amounting to Rs. 2.61 million (June 30, 2025: Rs. 5.43 million) against partial exemption of import levies.
- b) Bank guarantees amounting to Rs. 2,877 million (June 30, 2025: Rs. 2,827 million) have been given to various parties for contract performance, tender deposits, import levies, etc.

18.2 Commitments

- a) Aggregate commitments for capital expenditure as at March 31, 2026 amounted to Rs. 113.46 million (June 30, 2025: Rs. 231.07 million).
- b) Commitments under letters of credit for the import of raw materials, etc. (non-capital expenditure) as at March 31, 2026 amounted to Rs. 3,364.71 million (June 30, 2025: Rs. 2,776.49 million). These are in respect of the letters of credit opened before the period end but no shipment by then had been made.
- c) The Company has issued a guarantee to Reko Diq Mining Company Ltd (RDMC) to ensure that CECL, an associated company, performs its obligations under the contract with RDMC, with joint and several liability with associated companies, International Industries Limited and International Steels Limited.

19. REVENUE FROM CONTRACTS WITH CUSTOMERS

	Nine months period ended	
	(Unaudited) March 31, 2026	(Unaudited) March 31, 2025
	(Rupees in '000)	
Gross local sales	25,983,265	24,344,319
Export sales	1,442,040	1,666,840
	27,425,305	26,011,159
Sales tax	(3,954,057)	(3,766,500)
	23,471,248	22,244,659

19.1 Disaggregation of revenue

In the following table, revenue is disaggregated by primary geographical markets, major product lines and sales channels:

	Nine months period ended	
	(Unaudited)	(Unaudited)
	March 31, 2026	March 31, 2025
	(Rupees in '000)	
Primary geographical markets		
Pakistan	22,029,146	20,577,819
Africa	1,002,068	961,971
South America	229,333	500,342
North America	181,504	-
Europe	23,274	-
Asia (other than Pakistan)	-	75,679
Middle East	5,923	128,848
	<u>23,471,248</u>	<u>22,244,659</u>

Major products lines

Wire and Cables	23,403,560	22,104,026
Wire Accessories	67,688	-
Aluminium profile business	-	140,633
	<u>23,471,248</u>	<u>22,244,659</u>

	Nine months period ended	
	(Unaudited)	(Unaudited)
	March 31, 2026	March 31, 2025
	(Rupees in '000)	
Sales channels		
Goods sold:		
- directly to consumers	20,229,947	19,305,689
- through intermediaries	3,241,301	2,938,970
	<u>23,471,248</u>	<u>22,244,659</u>

20. MARKETING, SELLING AND DISTRIBUTION COSTS

Carriage and forwarding expenses	283,758	324,012
Advertising and publicity	237,301	157,337
Salaries, wages and benefits	178,585	152,620
Training, travelling and entertainment	67,369	58,072
Rent, rates and taxes	26,201	15,223
Depreciation	13,598	16,678
Fuel and power	11,579	12,827
Depreciation on right-of-use asset	9,210	10,018
Insurance	5,696	5,129
Repairs and maintenance	5,296	6,318
Subscriptions	3,245	1,815
Communication and stationary	2,626	2,941
Amortization	375	375
Others	20,626	34,249
	<u>865,467</u>	<u>797,614</u>

	Nine months period ended	
	(Unaudited) March 31, 2026	(Unaudited) March 31, 2025
	(Rupees in '000)	
21. ADMINISTRATIVE EXPENSES		
Salaries, wages and benefits	181,884	143,152
Communication and stationary	26,415	24,950
Training, travelling and entertainment	26,642	17,739
Repairs and maintenance	24,204	26,522
Fuel and power	10,200	11,706
Legal and professional	10,135	17,094
Depreciation on right-of-use assets	7,601	7,601
Depreciation	6,797	8,192
Security expense	-	4,504
Auditors' remuneration	3,618	2,788
Insurance	4,101	4,750
Donation and CSR	2,179	946
Other expenses	15,044	11,903
	<u>318,820</u>	<u>281,847</u>
22. FINANCE COST		
Mark-up on finances under mark-up arrangements	672,126	834,456
Mark-up on long term loan	434,342	441,624
Mark-up on finances under a shariah compliance arrangement	309,396	277,707
Mark-up on SBP refinance schemes	93,421	102,792
Mark-up on foreign currency financing	60,288	69,546
Bank charges	34,036	35,559
Mark-up on dealer financing	18,345	2,871
Markup on leased vehicles - FHM	13,923	7,008
Mark-up on lease liability	11,139	13,694
Mark-up on export refinance schemes	1,656	3,744
Mark-up on distributors deposit	225	225
Exchange (gain) / loss	(11,995)	22,151
Un-winding of provision for GID cess	-	21
	<u>1,636,902</u>	<u>1,811,398</u>
23. OTHER INCOME		
Sale of general scrap	90,474	111,709
Amortisation of government grant	56,821	56,826
Gain on disposal of fixed assets	31,155	9,584
Profit on bank deposits and term deposits receipt & others	45,796	30,393
Reversal of liabilities no longer payable	8,720	-
Dividend income	2,534	2,218
	<u>235,499</u>	<u>210,730</u>

	Nine months period ended	
	(Unaudited) March 31, 2026	(Unaudited) March 31, 2025
	(Rupees in '000)	
24. INCOME TAX EXPENSE / (CREDIT)		
Current - for the period	18,947	17,396
- prior years	-	(24,284)
Deferred tax - net	39,474	(36,271)
	<u>58,421</u>	<u>(43,159)</u>
25. EARNINGS / (LOSS) PER SHARE - basic and diluted		
Earnings / (Loss) after tax for the period	206,230	(260,986)
	(Number of shares in '000)	
Weighted average number of ordinary shares outstanding during the period	54,457	54,457
	Rupees	Rupees
Earning / (loss) per share - basic and diluted	<u>3.79</u>	<u>(4.79)</u>
26. CASH USED IN OPERATIONS		
Profit / (Loss) income tax	264,651	(321,541)
Adjustment for non cash charges and other items:		
- Depreciation on property, plant and equipment	295,215	333,871
- Depreciation on right-of-use asset	16,812	17,619
- Amortization of intangible assets	10,513	10,268
- Amortization of government grant	(56,821)	(56,826)
- Provision for staff retirement benefits	14,145	7,892
- Other long-term employee benefits - net	(3,564)	(3,096)
- Gain on disposal of fixed assets	(31,155)	(9,584)
- Share of profit from associate	(480,641)	(44,499)
- Finance costs	1,636,902	1,811,398
- Dividend income	-	(2,218)
- Levies	-	17,396
- Working capital changes	26.1 (2,197,532)	(2,160,951)
	<u>(531,475)</u>	<u>(400,271)</u>

	Nine months period ended	
	(Unaudited)	(Unaudited)
	March 31,	March 31,
Note	2026	2025
	(Rupees in '000)	
26.1 Working capital changes		
(Increase) / decrease in current assets		
- Stores and spares	(43,945)	(18,437)
- Stock-in-trade	(3,202,865)	(1,364,501)
- Trade debts	(1,099,437)	(1,869,954)
- Short-term loans and advances	(108,392)	(77,557)
- Short-term deposits and payments	(16,391)	(21,643)
- Other receivables - net	(422,327)	(231,980)
	(4,893,357)	(3,584,072)
Increase / (decrease) in current liabilities		
- Trade and other payables	2,503,779	1,432,529
- Contract liabilities	192,046	(9,408)
	2,695,825	1,423,121
	(2,197,532)	(2,160,951)

27. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following items:

Cash and bank balances	1,474,411	309,695
Running finance from banks	(3,054,445)	(2,678,419)
	(1,580,034)	(2,368,724)

27.1 Short term borrowings other than running finance have been reclassified as financing activities in the statement of cash flows which was previously included as cash and cash equivalents therein.

28. TRANSACTIONS WITH RELATED PARTIES

Parties which are related to the Company in pursuit of IAS 24 'Related Party Disclosures' including associates, staff retirement benefit plans and key management personnel are considered for disclosure of related party transactions.

Transactions and balances with related parties

Name of the related party	Relationship	Nature of transactions and period-end balances	Nine months period ended	
			(Unaudited)	(Unaudited)
			March 31,	March 31,
			2026	2025
			(Rupees in '000)	
Intermark (Private) Limited	Associate	Sale of goods	1,375,112	1,127,427
		Amount due at the period-end	797,461	783,081
International Industries Limited	Associate	Sale of goods	2,742	2,994
		Purchase of goods, services & materials	7,360	2,319
		Debit note issued by IIL	-	1,446
		Debit note issued to IIL	3,165	579
		Dividend received	3,802	2,218

Name of the related party	Relationship	Nature of transactions and period-end balances	Nine months period ended	
			(Unaudited) March 31, 2026	(Unaudited) March 31, 2025
			(Rupees in '000)	
Atlas Energy Limited	Common directorship	Sale of goods	10,881	-
Cherat Packaging Limited	Common directorship	Sale of goods	9,926	-
Cherat Cement Co. Limited	Common directorship	Sale of goods Amount due at the period-end	1,695	15,691 75
Chinoy Engineering & Construction (Pvt) Ltd.	Associate	Investment Sale of goods Sale of equipment Advance against Sales Dividend received Amount due at the period-end	- 182,627 - 322 123,778 2,410	48,450 36,329 8,000 - - 20,898
IIL Construction Solutions (Private) Limited	Associate	Purchase of goods, services & materials	-	35,532
International Steels Limited	Associate	Sale of goods Purchase of goods, services & materials	6,218 1,274	3,906 -
Fauji Fertilizer Company Limited	Common directorship	Sale of goods Liquidated Damages Amount due at the period-end	39,376 428 5,787	107,760 - 27,809
National Foods Limited	Common directorship	Sale of goods	-	254
Sui Southern Gas Company	Common directorship	Supplier of Gas	44,427	253,924
Atlas Insurance Limited	Common directorship	Insurance premium expense Insurance claim received	889 2,590	2,818 -
Atlas Battery Limited	Common directorship	Sale of goods	3,535	-
Atlas Assets Management Limited	Common directorship	Security deposit / Cash margin	-	8,084
Jubilee General Insurance Co. Limited	Common directorship	Insurance premium expense Insurance claim received	59,018 324	66,063 28,169
State Life Insurance Corp. of Pakistan	Common directorship	Office Rent	65	52
Pakistan society for training and development	Common directorship	Purchase of goods, services & materials	645	811
Management Association of Pakistan	Common directorship	Purchase of goods, services & materials	199	303
Pakistan Cables Limited - Staff Provident Fund	Staff retirement benefit plans	Net charge in respect of Staff retirement benefit plan Retirement benefit plans payable	29,928 2,570	28,136 5,462
Pakistan Cables Limited - Staff Pension Fund	Staff retirement benefit plans	Net charge in respect of Staff retirement benefit plans Retirement benefit plans receivable	3,373 43,793	- 84,539
Board of Directors (executive and non-executive) and Key Management Personnel	Key management personnel	Remuneration Directors' fees and reimbursement of expenses	69,388 5,813	64,081 4,800

- 28.1 Remuneration of key management personnel are in accordance with their terms of employment.
- 28.2 Contributions to defined contribution plan (provident fund) are made as per the terms of employment and contribution to / charge for the defined benefit plan (pension scheme) are in accordance with the actuarial advice.
- 28.3 Other transactions are at agreed terms.

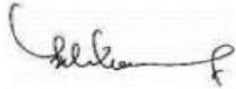
29. OPERATING SEGMENTS

These condensed interim financial statements have been prepared on the basis of single reportable segment.

- 29.1** Revenue from cables & wires represents 99.71% (March 31, 2025: 99.37%) of total revenue of the company.
- 29.2** Sales represent local sales of Rs. 22,029.149 million (March 31, 2025: Rs. 20,577.8 million) and export sales of Rs. 1,442.10 million (March 31, 2025: Rs. 1,666.8 million). The export represents sales to Africa amounting to Rs. 1,002.06 million (March 31, 2025: Rs. 961.97 million), Asia amounting to Rs. Nil million (March 31, 2025: Rs. 75.7 million), North America amounting to Rs. 181.50 million (March 31, 2025: Rs. Nil) South America amounting to Rs. 229.33 million (March 31, 2025: Rs. 500.3 million), Middle East amounting to Rs. 5.92 million (March 31, 2025: Rs. 128.8 million) and Europe
- 29.3** All non-current assets of the Company at March 31, 2026 are located in Pakistan. The Company does not have any customer having sales of 10% or more during the period (March 31, 2025: Nil).

30. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on April 30, 2026 by the Board of Directors of the Company.



Chief Executive Officer



Director



Chief Financial Officer



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