

MAQBOOL TEXTILE MILLS LIMITED.

**THIRD QUARTERS & NINE MONTHS UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2026**

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is my privilege to present before you the Un-Audited Financial Statements of your Company for the Third Quarter and Nine Months period ended March 31, 2026.

The period under report i.e. upto the end of third quarter of the financial year 2025-2026, the overall business remained very tough and challenging throughout. The negative effects of the turmoil in Gulf further effected the business adversary. The availability of Raw Materials was constrained effecting the performance of your Company resultedly the Company suffered huge loss of Rs.(1,034,267,602/-) during the third quarter ended on 31.03.2026 totaling Rs.(1,232,868,086/-) for the nine months period as compared to the net after tax loss of Rs.(596,356,647/-) for the same period last year.

Your Directors are making every possible effort for better performance of the Company for the remaining period of the current financial year to end on June 30, 2026.

On behalf of the Board

Mian Tanvir Ahmad Sheikh
Chairman

Place: Multan
Dated: 29.04.2026

ڈائریکٹر کا جائزہ

محترم شیئر ہولڈرز،

کمپنی کے بورڈ آف ڈائریکٹرز کی جانب سے کمپنی کے تیسرے سہ ماہی اور نو ماہ کی مدت جو کے 31-03-2026 کو ختم ہوئی ہے اس کی غیر آڈٹ شدہ مالیاتی بیانات آپ کے سامنے پیش کرنا میرا اعزاز ہے۔

رپورٹ کے مطابق پوری مدت کے دوران مجموعی کاروبار سخت اور چیلنجنگ رہا۔ بیجنگ میں ہنگامہ آرائی کے منفی اثرات نے کاروباری مخالف کو مزید متاثر کیا۔ خام مال کی دستیابی آپ کی کمپنی کی کارکردگی کو متاثر کرتے ہوئے محدود تھی جس کے نتیجے میں 31 مارچ 2026 کو ختم ہونے والی تیسرے سہ ماہی کی مدت ٹیکس کے بعد -1,034,267,602 روپے کا بھاری نقصان اٹھانے پر 1 جون ماہ کے لیے ٹوٹل نقصان -1,232,868,086 روپے ہوا جبکہ گزشتہ سال کی اسی عرصے کیلئے خالص نقصان -596,356,647 روپے تھا۔

آپ کے ڈائریکٹرز 30 جون 2026 کو ختم ہونے والے سال میں کمپنی کے لئے بہترین ممکنہ نتائج حاصل کرنے کی بھرپور کوشش کر رہے ہیں۔

بورڈ کی جانب سے

تنویر احمد شیخ

چیئر مین

جگہ: ملتان

تاریخ: 29-04-2026

STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2026
(Un-Audited)

	<i>Nine months period ended</i>		<i>Quarter ended</i>	
	<i>March 31,2026</i>	<i>March 31,2025</i>	<i>March 31,2026</i>	<i>March 31,2025</i>
-----Rupees-----				
Revenue from contracts - net	5,982,961,853	5,899,850,825	2,423,751,322	2,070,146,422
Cost of goods sold	(6,807,942,401)	(5,796,698,666)	(3,256,818,278)	(2,092,006,688)
Gross Profit	(824,980,548)	103,152,159	(833,066,956)	(21,860,266)
Other operating income	54,880,735	11,355,296	-	-
	(770,099,813)	114,507,455	(833,066,956)	(21,860,266)
Distribution cost	(14,813,063)	(21,810,824)	(7,124,233)	(12,936,465)
Administrative expenses	(164,267,364)	(171,596,152)	(79,127,856)	(80,250,811)
Other operating expenses	-	-	-	-
	(179,080,427)	(193,406,976)	(86,252,089)	(93,187,276)
Finance cost	(267,401,560)	(443,708,991)	(73,933,517)	(112,498,222)
Loss before taxation	(1,216,581,799)	(522,608,512)	(993,252,561)	(227,545,764)
Minimum levy	(74,787,023)	(73,748,135)	(30,296,892)	(70,782,481)
Loss before Taxation	(1,291,368,823)	(596,356,647)	(1,023,549,453)	(298,328,245)
Taxation	58,500,737		(10,718,149)	
Net Loss for the Period	(1,232,868,086)	(596,356,647)	(1,034,267,602)	(298,328,245)
Other comprehensive profit/(loss) for the period - net of tax				
Transfer from deferred tax due to change rate on opening revaluation surplus	-	-	-	-
	(1,232,868,086)	(596,356,647)	(1,034,267,602)	(298,328,245)
Earnings per share	(66.89)	(32.36)	(56.12)	(16.19)

NOTES TO THE ACCOUNTS

- 1- These un-audited financial statements are being presented to the shareholders as required under SECP Notification No. SRO 746(1)2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
- 2- Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding periodic financial statements.
- 3- Figures in these accounts have been rounded off to the nearest rupee.

Chief Executive Officer

Director

Chief Financial Officer

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026
(Un-Audited)

	UN-AUDITED	AUDITED
	31-Mar-26 Rupees	30-Jun-25 Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	5,218,241,244	5,406,401,091
Long term advances	96,534,720	64,100,000
Long term deposits	6,869,989	6,869,989
	5,321,645,953	5,477,371,080
Current assets		
Stores and spares	145,469,900	163,504,299
Stock in trade	314,067,189	1,317,976,168
Trade debts	148,164,630	1,077,617,048
Loans and advances and prepayments	134,713,719	136,230,846
Due from Government	732,648,039	739,542,118
Advance tax	51,226,007	90,855,921
Other financial assets	10,000,000	10,228,833
Cash and bank balances	4,429,339	4,171,522
	1,540,718,823	3,540,126,755
Total assets	6,862,364,776	9,017,497,835
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	184,320,000	184,320,000
Share premium	65,280,000	65,280,000
Surplus on revaluation of property, plant and equipment - net of deferred tax	1,916,234,511	2,020,077,493
Unappropriated profits	(1,848,766,159)	(719,741,055)
	317,068,352	1,549,936,438
Loan from director	301,431,297	28,046,079
	618,499,649	1,577,982,517
Non-current liabilities		
Long term financing	1,142,876,080	1,338,580,273
Lease against right of use assets	8,128,390	14,828,152
Deferred taxation	743,638,423	802,139,160
Staff retirement benefits - gratuity	82,235,939	80,097,401
	1,976,878,832	2,235,644,986
Current liabilities		
Trade and other payables	2,236,900,356	2,814,881,943
Accrued mark up	176,322,133	96,086,176
Short term borrowings	1,235,310,000	1,729,645,285
Loan from director	-	195,224,500
Unclaimed dividend	6,532,010	6,532,010
Current portion of long term financing	528,245,054	242,598,714
Current portion of liabilities against right of use assets	8,889,719	13,063,251
Provision for taxation	74,787,023	105,838,453
	4,266,986,295	5,203,870,332
Contingencies and commitments	-	-
Total equity and liabilities	6,862,364,776	9,017,497,835

Chief Executive Officer

Director

Chief Financial Officer

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED MARCH 31, 2026

(Un-Audited)

CASH FLOWS FROM OPERATING ACTIVITIES

Profit/(Loss) before taxation

Adjustments for:

Depreciation

Amortization of deferred grant

Interest income on term finance certificate

Provision for gratuity

Profit on sales of property, plant and equipment

Final taxes

Revenue taxes

Finance cost

Operating cash flows before working capital changes

(Increase)/decrease in current assets

Stores and spares

Stock-in-trade

Trade debts

Loans and advances and prepayments

Sales tax refundable

(Decrease)/increase in current liabilities

Trade and other payables

Cash generated from / (used in) operations

Income tax paid

Gratuity paid

Finance cost paid

Net cash (used in) operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property, plant and equipment

Proceeds from disposal of property and equipment

interest received on term finance certificates

Long-term deposits

Net cash (used in) investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Restructured/(Repayment) of Long-term finances

Loan from director

Short-term borrowings - net

Acquired/(Repayment) of Lease liabilities

Net cash generated from financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the period

	31-Mar-26	30-Jun-25
	Rupees	Rupees
<i>Profit/(Loss) before taxation</i>	(1,291,368,823)	(740,059,594)
<i>Adjustments for:</i>		
Depreciation	189,064,540	246,337,515
Amortization of deferred grant	-	(17,457,174)
Interest income on term finance certificate	(228,833)	(1,793,847)
Provision for gratuity	9,561,028	42,611,184
Profit on sales of property, plant and equipment	(46,099,698)	(1,991,035)
Final taxes	-	(3,729,409)
Revenue taxes	74,787,023	105,692,649
Finance cost	267,401,560	513,014,242
	494,485,620	882,684,125
Operating cash flows before working capital changes	(796,883,203)	142,624,531
<i>(Increase)/decrease in current assets</i>		
Stores and spares	18,034,399	38,512,704
Stock-in-trade	1,003,908,979	520,392,870
Trade debts	929,452,418	(528,030,005)
Loans and advances and prepayments	1,517,127	145,087,018
Sales tax refundable	(23,836,689)	47,114,747
	1,929,076,234	223,077,334
<i>(Decrease)/increase in current liabilities</i>		
Trade and other payables	(577,981,588)	872,405,844
Cash generated from / (used in) operations	554,211,444	1,238,107,709
Income tax paid	(35,248,938)	(43,271,375)
Gratuity paid	(7,422,490)	(23,128,761)
Finance cost paid	(187,165,603)	(597,485,253)
	(229,837,031)	(663,885,389)
<i>Net cash (used in) operating activities</i>	324,374,413	574,222,320
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(62,436,453)	(481,060,144)
Proceeds from disposal of property and equipment	107,631,458	18,507,903
interest received on term finance certificates	228,833	1,951,514
Long-term deposits	(32,434,720)	1,844,100
<i>Net cash (used in) investing activities</i>	12,989,118	(458,756,627)
CASH FLOWS FROM FINANCING ACTIVITIES		
Restructured/(Repayment) of Long-term finances	89,942,147	292,191,136
Loan from director	78,160,718	206,569,500
Short-term borrowings - net	(298,877,985)	58,564,591
Acquired/(Repayment) of Lease liabilities	(10,873,294)	(12,624,385)
<i>Net cash generated from financing activities</i>	(141,648,414)	544,700,842
Net increase/(decrease) in cash and cash equivalents	195,715,117	660,166,535
Cash and cash equivalents at the beginning of the year	(1,008,375,778)	(1,668,542,313)
Cash and cash equivalents at the end of the period	(812,660,661)	(1,008,375,778)

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2026
(Un-Audited)

	Share capital	Capital Reserve		Revenue reserves		Loan from director	Total
	Issued, subscribed and paid-up	Share premium	Surplus on revaluation of Property, Plant and Equipment	General reserve	Un-appropriated profit		
	----- Rupees -----						
Balance as at July 01, 2024	184,320,000	65,280,000	2,090,700,372	168,000,000	(135,525,326)	16,701,079	2,389,476,125
Loss for the nine months ended March 31, 2025	-	-	-	-	(596,356,647)	-	(596,356,647)
Other comprehensive income / (loss) for period	-	-	-	-	-	-	-
	-	-	-	-	(596,356,647)	-	(596,356,647)
Transaction with owners						186,990,000	186,990,000
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & machinery	-		(40,797,037)		40,797,037		-
Balance as at March 31, 2024	184,320,000	65,280,000	2,049,903,335	168,000,000	(691,084,936)	203,691,079	1,980,109,478
Balance as at July 01, 2025	184,320,000	65,280,000	2,020,077,493	-	(719,741,055)	28,046,079	1,577,982,517
Loss for the nine months ended March 31, 2026	-	-	-	-	(1,232,868,086)	-	(1,232,868,086)
Other comprehensive income / (loss) for period	-	-	-	-	-	-	-
	-	-	-	-	(1,232,868,086)	-	(1,232,868,086)
Transaction with owners						273,385,218	273,385,218
Transfer from surplus on disposal of land			(53,548,865)		53,548,865		-
Transfer to unappropriated profit on account of incremental depreciation on surplus of revaluation of property, plant & machinery	-		(50,294,117)	-	50,294,117		-
Balance as at March 31, 2026	184,320,000	65,280,000	1,916,234,511	-	(1,848,766,159)	301,431,297	618,499,649

Chief Executive Officer

Director

Chief Financial Officer