



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

10-G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore (Pakistan), Phone: 042-35920151-59 (Pabx)
042-35920133 (Direct) Email: azamsaritow@saigols.com

April 30, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Subject: **Financial Results for the Nine-Months and Quarter Ended March 31, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held on 01:00 P.M., at 14-KM, Ferozepur Road, Lahore, recommended the following;

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial statements of the Company are attached:

- a. Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- b. Statement of Financial Position;
- c. Statement of Changes in Equity; and
- d. Statement of Cash Flows.

The 3rd Quarter/Nine-Months Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time. Kindly convey the above information to the members of your Stock Exchange.

Thanking you.

Yours faithfully,
for **SARITOW SPINNING MILLS LIMITED**


Company Secretary



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UN-AUDITED] FOR THE NINE MONTH ENDED 31 MARCH 2026

	Nine months ended		Quarter ended	
	March 31,2026	March 31,2025	March 31,2026	March 31,2025
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	-			
Cost of sales	60,395,183	62,168,672	16,501,713	20,540,208
Gross (loss)/profit	(60,395,183)	(62,168,672)	(16,501,713)	(20,540,208)
Selling and distribution expenses	429,480	886,088	7,534,408	165,568
Administrative expenses	18,451,610	17,294,109	143,160	6,005,255
Other income	18,881,090	18,180,197	7,677,568	6,170,823
Operating (loss)/profit	(77,899,347)	(80,348,869)	(24,179,281)	(26,711,031)
Finance cost	1,518,905	2,311,165	(1,473,314)	
(Loss)/profit before taxation	(79,418,252)	(82,660,034)	(25,652,595)	(26,711,031)
Provision for taxation				
(Loss)/profit after taxation	(79,418,252)	(82,660,034)	(25,652,595)	(26,711,031)
(Loss)/earnings per share - basic and diluted	(2.66)	(2.77)	(0.86)	(0.90)



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31,2026

	March 31,2026	June 30,2025
	Rupees	Rupees
	[Un-Audited]	[Audited]
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
<i>Authorized share capital</i>	350,000,000	350,000,000
Issued share capital	298,406,070	298,406,070
Revaluation reserve	622,471,778	622,471,778
Accumulated losses	(887,353,189)	(807,934,937)
TOTAL EQUITY	33,524,659	112,942,911
LIABILITIES		
NON-CURRENT LIABILITIES		
Employees retirement benefits	15,347,088	19,273,009
CURRENT LIABILITIES		
Trade and other payables	527,077,542	285,535,300
Unclaimed dividend	485,351	485,351
Short term borrowings	576,359,966	817,586,019
	1,103,922,859	1,103,606,670
TOTAL LIABILITIES	1,119,269,947	1,122,879,679
CONTINGENCIES AND COMMITMENTS	-	-
TOTAL EQUITY AND LIABILITIES	1,152,794,606	1,235,822,590



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31,2026

	March 31,2026	June 30,2025
	Rupees	Rupees
	[Un-Audited]	[Audited]
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,122,076,499	1,198,120,499
Long term deposits	13,756,860	13,756,860
	1,135,833,359	1,211,877,359
CURRENT ASSETS		
Stores and spares	10,478,617	10,478,617
Short term advances		3,049,000
Short term deposits and prepayments		3,275,544
Sales taxrefundable / adjustable	2,500,000	1,206,970
Cash and bank balances	3,982,630	5,935,100
	16,961,247	23,945,231
TOTAL ASSETS	1,152,794,606	1,235,822,590



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UN-AUDITED] FOR THE NINE MONTHS ENDED MARCH 31,2026

	Nine-month period ended		Three-month period ended	
	March 31,2026	March 31,2025	March 31,2026	March 31,2025
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Other comprehensive income	-	-	-	-
(Loss)/profit after taxation	(79,418,252)	(82,660,034)	(25,652,595)	(26,711,031)
Total comprehensive (loss)/income	(79,418,252)	(82,660,034)	(25,652,595)	(26,711,031)



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTH ENDED MARCH 31, 2026

	Share capital		Capital reserves		Total equity
	Issued share capital	Loan from director	Revaluation reserve	Retained earnings	
	Rupees	Rupees	Rupees	Rupees	
As at 01 July 2024- [Audited]	298,406,070	102,000,000	65,433,957	(209,149,499)	256,690,528
Comprehensive income					
Profit/(loss) after taxation	-	-	-	(598,204,936)	(598,204,936)
Other comprehensive income	-	-	558,213,316	(1,755,997)	556,457,319
Total comprehensive income	-	-	558,213,316	(599,960,933)	(41,747,617)
Incremental depreciation	-	-	(1,175,495)	1,175,495	-
Loans transferred to short term borrowing	-	(102,000,000)	-	-	(102,000,000)
Transaction with owners	-	-	-	-	-
As at 30 June 2025 - [Audited]	298,406,070	-	622,471,778	(807,934,937)	112,942,911
As at 01 July 2025 - [Audited]	298,406,070	-	622,471,778	(807,934,937)	112,942,911
Comprehensive income					
Profit / Loss after taxation	-	-	-	(79,418,252)	(79,418,252)
Other comprehensive loss	-	-	-	-	-
Total comprehensive income	-	-	-	(79,418,252)	(79,418,252)
Incremental depreciation	-	-	-	-	-
Transaction with owners	-	-	-	-	-
As at 31 March 2026 - [Un-Audited]	298,406,070	-	622,471,778	(887,353,189)	33,524,659



SARITOW SPINNING MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS [UN-AUDITED] FOR THE NINE MONTH ENDED MARCH 31,2026

	Ninth-month period ended	
	March 31,2026	March 31,2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before taxation	(79,418,252)	(82,660,034)
Adjustments for non-cash items		
Depreciation	27,881,897	42,478,422
Provision for employees retirement benefits	-	18,583,008
Interest on borrowings	1,518,905	94,740,618
Impairment reversal for expected credit losses		
	29,400,802	155,802,048
Operating (loss)/profit before changes in working capital	(50,017,450)	73,142,014
Changes in working capital		
Long term deposits		
Stores and spares	-	1,404,708
Stock in trade		333,578,709
Trade receivables	3,049,000	76,944,290
Short term deposits	3,275,544	
Advances and other receivables	(1,293,030)	5,386,901
Trade and other payables	242,757,357	(78,660,179)
Long term payables		
	247,788,871	338,654,429
Net cash used in from operations	197,771,421	411,796,443
Payments for:		
Interest on borrowings	(1,518,905)	(108,930,675)
Income tax		(11,366,984)
Employees retirement benefits	(3,925,921)	(94,344,520)
Net cash used in operating activities	192,326,595	197,154,264
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment		(4,706,868)
Proceeds from disposal of property, plant and equipment	50,000,000	4,570,359
Net cash used in investing activities	50,000,000	(136,509)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term finances		(20,260,760)
Repayment of long term payable		449,100,000
Net increase/(decrease) in short term borrowings	(244,279,065)	(446,691,070)
Net cash generated from financing activities	(244,279,065)	(17,851,830)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,952,470)	179,165,925
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5,935,100	46,539,850
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3,982,630	225,705,775

