



**UN-AUDITED THIRD QUARTER REPORT
MARCH 31, 2026**

Table of Contents

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Sr. No.	Topic	Page No.
1	Company Information	03
2	Directors' Report	04
3	Condensed Interim Statement of Financial Position	08
4	Condensed Interim Statement of Profit or Loss Account	10
5	Condensed Interim Statement of Changes in Equity	12
6	Condensed Interim Statement of Cash Flows	13
7	Condensed Interim Notes to Financial Statements	15

Company Information

Board of Directors

Mr. Muhammad Bin Imran
(Chairman)

Mr. Imran Ghafoor
(Chief Executive Office)

Mrs. Shirmeen Imran
(Non-Executive Director)

Mr. Haroon Ahmed Zuberi
(Independent Director)

Mr. saim Bin saeed
(Independent Director)

Mr. Yasir Ahmed Awan
(Non-Executive Director)

Mr. Muhammad Iqbal
(Non-Executive Director)

Board Human Resource & Remuneration Committee

Mr. Saim Bin saeed
(Chairman)

Mr. Imran Ghafoor
Member

Mrs. Shirmeen Imran
Member

External Auditors

RSM-Avais Hyder Liaqat Nauman
Chartered Accountants

Legal Advisor

Sahibzada Waqar Arif

Registered Office

Chief Financial Officer

Mr. Shahid Irshad

601-602, Business Centre,
Mumtaz Hasan Road, Karachi – 74000
Tel: +92-21-32413944 – 32420620
www.sitaraperoxide.com.pk

Bankers

Company Secretary

Mr. Mazhar Ali Khan

Al baraka Bank (Pakistan) Limited

Askari Bank Limited

Bank Alfalah limited

Faysal Bank Limited

The Bank of Punjab

Head of Internal Audit

Hafiz Muhammad Tariq

MCB Bank limited

Meezan Bank Limited

National Bank of Pakistan

Bank Makaramah Limited

United Bank limited

Habib Bank Limited

First Women Bank Limited

Audit Committee

Mr. Haroon Ahmed Zuberi
(Chairman)

Mr. Saim Bin Saeed
Member

Mr. Muhammad Bin Imran
Member

Share Registrar

THK Associates (Private Limited)
Plot no.32-C, Jami Commercial
Street 2, DHA, Phase VII, Karachi-
75500

UAN@92 21) 111-000-322

Email: aa@thk.com.pk

Head office & Project Location

26-KM, Faisalabad-Sheikhupura Road,
Faisalabad – 37631

Tel: +92-41-2400900-902

Fax: +92-41-2400903 & 905

DIRECTORS' REPORT

The Board of Directors of Sitara Peroxide Limited (the Company) is pleased to present their report on unaudited condensed interim financial statements of the Company for 3rd Quarter ended on March 31, 2026.

Business and Financial Review

The period under review was extremely challenging for the Company. However, the management succeeded in settling its financial affairs with the financial institutions to a greater extent which are reflected in the financial results for the nine (9) months of the current financial year in comparison with nine (9) months of the corresponding year are as under.

Financial Highlights	July 2025 to March 2026	July 2024 to March 2025
Other Income	375,722,952	7,187,500
Administrative expenses	185,001,546	203,483,489
Finance cost	39,321,322	4,132,893
	224,322,868	207,616,382
Profit/(Loss) before tax	151,400,084	(200,428,882)
Provision for taxation	(72,298,833)	(55,467,637)
Profit/(Loss) after tax	223,698,917	(144,961,245)
Profit/(Loss) per share – basic and diluted	4.06	(2.63)

During nine (9) months under review, the operations of the company remained closed for the envisaged balancing, modernization and replacement (BMR) of plant & machinery and pending overall restructuring of the Company.

The Company earned a profit after tax Rs 223.698 million during nine (9) months period ended on March 31, 2026 in comparison with Loss after tax Rs 144.961 million during corresponding period of nine (9) months ended on March 31, 2025. This improvement is primarily attributable to significant other income on account of full & final settlement of Sukuk Facility and effective cost management. The administrative expenses Rs 185.002 million during nine (9) months under review include depreciation Rs 134.430 million as compared with the administrative expenses for nine months of the last financial year of Rs.203.483 million including depreciation Rs.137.585 million.

Accordingly, earning per share (EPS) stood at Rs.4.06 at the end of nine months of the current financial year as compared with loss per share Rs. 2.63 during nine (9) months of the last financial years. The management of the Company took all possible austerity measures to further minimize expenses without compromising over legitimate expenses for smooth management of the affairs of the company.

Future Outlook

Overall economic conditions of the country, especially that of textile sector, remained challenging during the nine (9) months under review. The management is vigilant in protecting the interests of all stakeholders, mainly, shareholders, dedicated customers, suppliers etc. and is successfully moving towards to repay all debts and eliminate finance cost thereon. The financial institutions are extending due cooperation for settlement of remaining liabilities during the difficult period.

The envisaged BMR will enhance production capacity, efficiency and better yield. The management of the Company is in active negotiations with technology supplier and already made an advance payment.

The board would like to express its gratitude to all stakeholders, especially shareholders, for their support and cooperation.

By the order of Board of Directors



Haroon Ahmed Zuberi (Director)



Imran Ghafoor (Chief Executive Officer)

Faisalabad:

Date: April 29, 2026

ڈائریکٹرز کی رپورٹ

ستارہ پراکسائیڈ لمیٹڈ (کمپنی) کے بورڈ آف ڈائریکٹرز کو 31 مارچ 2026 کو ختم ہونے والی تیسری سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ مختصر عبوری مالیاتی معلومات کی رپورٹ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

کاروباری اور مالیاتی جائزہ

زیر نظر مدت کمپنی کے لیے انتہائی چیلنجنگ رہی۔ تاہم انتظامیہ نے مالیاتی اداروں کے ساتھ اپنے مالی معاملات کو بڑی حد تک طے کرنے میں کامیابی حاصل کر لی ہے۔ جس کی واضح عکاسی موجودہ مالی سال کے نو (9) ماہ کے نتائج میں گزشتہ سال کی مدت کے مقابلے میں واضح ہیں، جن کی تفصیل درج ذیل ہے:

تفصیل	مالی سال جولائی 2025 - مارچ 2026	مالی سال جولائی 2024 - مارچ 2025
	پاکستانی روپے ہزاروں میں	پاکستانی روپے ہزاروں میں
دیگر آمدن	7,187,500	375,722,952
انتظامی اخراجات	203,483,489	185,001,546
مالیاتی لاگت	4,132,893	39,321,322
کل	207,616,382	224,322,868
منافع (نقصان) قبل از ٹیکس	(200,428,882)	151,400,084
ٹیکس کی فراہمی	(55,467,637)	(72,298,833)
منافع (نقصان) بعد از ٹیکس	(144,961,245)	223,698,917
فی شیئر منافع (نقصان) Basic and Diluted	(2.63)	4.06

زیر جائزہ مدت نو (9) ماہ کے دوران کمپنی کی پیداواری سرگرمیاں پلانٹ و مشینری کی متوقع بیلنسنگ، ماڈرنائزیشن اور ریپلیسمنٹ (BMR) اور کمپنی کی مجموعی تنظیم نو کے باعث بند رہیں۔ کمپنی نے 31 مارچ 2026 کو ختم ہونے والی نو (9) ماہ کی مدت کے دوران 223.698 ملین روپے کا بعد از ٹیکس منافع حاصل کیا۔ جبکہ گزشتہ مالی سال کی اسی مدت میں 144.961 ملین روپے کا بعد از ٹیکس نقصان ہوا تھا۔ یہ بہتری بنیادی طور پر سکوک سہولت کی مکمل اور حتمی تصفیہ سے حاصل ہونے والی نمایاں دیگر آمدن اور موثر لاگت کنٹرول کی بدولت ممکن ہوئی۔ زیر جائزہ مدت کے دوران انتظامی اخراجات 185.002 ملین روپے رہے، جن میں 134.430 ملین روپے کی فرسودگی شامل ہے، جبکہ گزشتہ سال اسی مدت میں انتظامی اخراجات 203.483 ملین روپے تھے جن میں 137.585 ملین روپے کی فرسودگی شامل تھی۔

اسی طرح فی حصص آمدن (EPS) موجودہ مالی سال کے نو (9) ماہ کے اختتام پر 4.06 روپے رہی، جبکہ گزشتہ سال اسی مدت میں فی حصص نقصان 2.63 روپے تھا۔ کمپنی کی انتظامیہ نے تمام ممکنہ کفایتی اقدامات اختیار کیے تاکہ اخراجات کو کم سے کم کیا جاسکے، تاہم کمپنی کے امور کی موثر انجام دہی کے لیے ضروری اخراجات پر کوئی سمجھوتہ نہیں کیا گیا۔

مستقبل کا لائحہ عمل

ملک کی مجموعی معاشی صورت حال، بالخصوص ٹیکسٹائل سیکٹر کی حالت، زیر جائزہ مدت کے دوران چیلنجنگ رہی۔ انتظامیہ تمام اسٹیک ہولڈرز، خصوصاً شیئر ہولڈرز، صارفین اور سپلائرز کے مفادات کے تحفظ کے لیے پُر عزم ہے اور تمام قرضوں کی ادائیگی اور مالیاتی لاگت کے خاتمے کی جانب پیش رفت کر رہی ہے۔ مالیاتی ادارے اس مشکل دور میں بقایا واجبات کی مکمل ادائیگی کے لیے مکمل تعاون کر رہے ہیں۔

متوقع BMR سے پیداواری صلاحیت، کارکردگی اور پیداوار میں بہتری آئے گی۔ کمپنی کی انتظامیہ ٹیکنالوجی سپلائرز کے ساتھ فعال مذاکرات میں مصروف ہے اور اس ضمن میں پیشگی ادائیگی بھی کی جا چکی ہے۔

بورڈ آف ڈائریکٹرز تمام اسٹیک ہولڈرز، خصوصاً شیئر ہولڈرز کا، اُن کی مسلسل حمایت اور تعاون پر شکریہ ادا کرتا ہے۔

بورڈ آف ڈائریکٹرز کی جانب سے



عمران غفور

چیف ایگزیکٹو آفیسر



بارون احمد زبیری

ڈائریکٹر

فیصل آباد

29 اپریل 2026

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	Note	(Un-audited) March 31, 2026 Rupees	(Audited) June 30, 2025 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	4	2,011,976,211	2,146,406,120
Long term advances		109,626,266	109,626,266
Long term deposits		52,741,143	52,741,143
		2,174,343,620	2,308,773,529
Current assets			
Stores, spare parts and loose tools		119,701,124	119,701,124
Stock in trade	5	218,776,704	218,776,704
Trade debts		-	-
Loans and advances		16,250,431	13,882,923
Taxes refundable due from government		75,694,664	75,398,344
Cash and bank balances		1,032,509	5,661,397
		431,455,432	433,420,492
Non-current asset held for sale		-	42,227,475
Total assets		2,605,799,052	2,784,421,496
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		551,000,000	551,000,000
Revenue reserve			
Accumulated (loss)		(549,102,843)	(841,723,550)
Capital reserve			
Surplus on revaluation of property, plant and equipment		1,180,611,339	1,279,779,382
		1,182,508,496	989,055,832
Non-current liabilities			
Long term financing		-	-
Deferred liabilities		187,262,443	256,959,179
		187,262,443	256,959,179

Current liabilities

Trade and other payables	661,395,025	648,207,201
Contract liabilities	114,686,028	114,686,028
Loan from chief executive officer	390,301,476	387,508,976
Accrued markup	28,001,428	286,264,674
Current portion of long term financing	14,000,000	101,739,606
Provision for taxation	27,644,156	-
	1,236,028,113	1,538,406,485
Total equity and liabilities	2,605,799,052	2,784,421,496

Contingencies and commitments

6

-

-

The annexed notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD YEAR ENDED MARCH 31, 2026**

	Nine month ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
Note	----- Rupees -----			
Other income	375,722,952	7,187,500	-	7,187,500
	<u>375,722,952</u>	<u>7,187,500</u>	<u>-</u>	<u>7,187,500</u>
Distribution cost	-	-	-	-
Impairment loss on financial assets	-	-	-	-
Administrative expenses	185,001,546	203,483,489	59,173,493	58,467,936
Other expenses	-	-	-	-
Finance cost	39,321,322	4,132,893	573,041	1,356,532
	<u>224,322,868</u>	<u>207,616,382</u>	<u>59,746,534</u>	<u>59,824,468</u>
Profit / (loss) for the period before income tax	151,400,084	(200,428,882)	(59,746,534)	(52,636,968)
Provision for taxation	(72,298,833)	(55,467,637)	(35,525,034)	-
	<u>223,698,917</u>	<u>(144,961,245)</u>	<u>(24,221,500)</u>	<u>(52,636,968)</u>
Earnings / (loss) per share - Basic and diluted (Rupees)	<u>4.06</u>	<u>(2.63)</u>	<u>(0.44)</u>	<u>(0.96)</u>

The annexed notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

**SITARA PEROXIDE LIMITED
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR ENDED MARCH 31, 2026**

	Nine months ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
-----Rupees -----				
Profit / (loss) for the period	223,698,917	(123,630,100)	(24,221,500)	(53,006,094)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	223,698,917	(123,630,100)	(24,221,500)	(53,006,094)

The annexed notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Issued, subscribed and paid up capital	Accumulated (loss)	Surplus on revaluation of property, plant and equipment	Total
	-----Rupees-----			
Balance as at July 01, 2024 - (Audited)	551,000,000	(720,670,410)	1,381,245,086	1,211,574,676
Total comprehensive (loss) for the period				
(Loss) for the period	-	(123,630,100)	-	(123,630,100)
Other comprehensive income	-	-	-	-
	-	(123,630,100)	-	(123,630,100)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	45,935,591	(45,935,591)	-
Balance as at December 31, 2024 - (Un-audited)	551,000,000	(798,364,919)	1,335,309,495	1,087,944,576
Total comprehensive (loss) for the period				
(Loss) for the period	-	(98,888,744)	-	(98,888,744)
Other comprehensive income	-	-	-	-
	-	(98,888,744)	-	(98,888,744)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	55,530,113	(55,530,113)	-
Balance as at June 30, 2025 - (Audited)	551,000,000	(841,723,550)	1,279,779,382	989,055,832
Total comprehensive income for the period				
Profit for the period	-	223,698,917	-	223,698,917
Other comprehensive income	-	-	-	-
	-	223,698,917	-	223,698,917
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	68,921,790	(68,921,790)	-
Deferred tax provided during the period			(30,246,253)	(30,246,253)
Balance as at March 31, 2026 - (Un-audited)	551,000,000	(549,102,843)	1,180,611,339	1,182,508,496

The annexed notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2026

Nine months ended	
March 31,	
2026	2025
-----Rupees '-----	

a) CASH FLOWS FROM OPERATING ACTIVITIES


Profit / (Loss) for the period before levies and income tax	151,400,084	(200,428,882)
Adjustments for :		
Depreciation of property, plant and equipment	134,429,909	137,585,676
Profit on bank deposit	-	(10,184)
Interest waived off	(260,015,315)	-
(Gain) on disposal of non-current asset held for sale	(115,363,967)	-
Reversal of allowance for expected credit losses	(43,670)	-
Finance cost	39,321,322	4,132,893
Operating cash flows before working capital changes	(50,271,637)	(58,720,497)
Changes in working capital		
Decrease in current assets		
Trade debts	43,670	-
Loans and advances	51,920	11,067,817
Increase in current liabilities		
Trade and other payables	13,187,824	45,502,384
	13,283,414	56,570,200
Cash (used in) operating activities	(36,988,223)	(2,150,297)
Finance cost paid	(37,569,253)	(4,617,456)
Income tax (paid) / refund received	(2,715,748)	30,977
Net cash (used in) from operating activities	(77,273,224)	(6,736,775)

	Nine months ended March 31,	
	2026	2025
	-----Rupees -----	
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Profit on bank deposit	-	10,184
Proceeds from disposal of non-current asset held for sale	157,591,442	-
	<u>157,591,442</u>	<u>10,184</u>
c) CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment) of long term financing	(87,739,606)	-
Loan received / (re-payd) from chief executive officer	2,792,500	(133,845)
	<u>(84,947,106)</u>	<u>(133,846)</u>
Net cash (used in) financing activities	(84,947,106)	(133,846)
Net (decrease) in cash and cash equivalents (a+b+c)	(4,628,888)	(6,860,437)
Cash and cash equivalents at the beginning of the period	5,661,397	11,381,255
Cash and cash equivalents at the end of the period	<u>1,032,509</u>	<u>4,520,818</u>

The annexed notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SITARA PEROXIDE LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTH ENDED MARCH 31, 2026

1. STATUS AND ACTIVITIES

1.1 Sitara Peroxide Limited (the Company) is limited by shares, incorporated in Pakistan as a public limited Company under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act 2017 on May 30, 2017) and is listed on Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of hydrogen peroxide (H₂O₂) and Sitara Safe (disinfectant). The registered office of the Company is situated at 601-602 Business Centre, Mumtaz Hasan Road, Karachi in the province of Sindh and the manufacturing facilities are located at 26 - km Sheikhpura Road, Faisalabad in the province of Punjab.

2. STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements of the Company for the nine months' period ended march 31, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and provisions of and directives issued under the Companies Act, 2017 In case where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2025. Comparative balance sheet is extracted from annual audited financial statements for the year ended June 30, 2025 whereas comparative profit and loss accounts, comparative statement of comprehensive income, comparative statement of changes in equity and comparative cash flow statement are stated from un-audited condensed interim financial statements for the nine months ended on March 31, 2025.

2.3 These condensed interim financial statements are un-audited.

2.4 These condensed interim financial statements have been presented in Pak Rupees, which is the Company's functional and presentation currency.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2025.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- Rupees-----	
		Note	
4. PROPERTY, PLANT AND EQUIPMENT			
Operating assets	4.1	2,011,976,211	2,146,406,120
4.1 Operating assets			
Book value at beginning of period / year		2,146,406,120	2,368,897,098
Disposals during the period / year		-	(42,227,475)
Depreciation charged during the period / year		(134,429,909)	(180,263,503)
		<u>2,011,976,211</u>	<u>2,146,406,120</u>
		Note	
5. STOCK IN TRADE			
Raw material		21,702,674	21,702,674
Packing material		1,803,900	1,803,900
Working solution		195,270,130	195,270,130
Finished goods		-	-
		<u>218,776,704</u>	<u>218,776,704</u>
6. CONTINGENCIES & COMMITMENTS			
6.1 Contingencies			
There is no significant change in contingent liabilities since the date of published audited financial statements for the year ended June 30, 2025.			

7. AGGREGATE TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated company, directors, key management personnel and post-employment benefits plans. The company did not carried out any significant transactions with various related parties in Nine months' period ended 31 March 2026.

8. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorized for issue on **29.04.2026** by the Board of Directors of the Company.

9. GENERAL

- 9.1 Except for the sale of non-current asset held for sale and the interest waived of as per settlement arrangement under the Sukuk agreement, there is no unusual item included in these condensed interim financial statements that is affecting the equity, liabilities, assets, profit, comprehensive income, or cash flows of the Company.
- 9.2 Provisions for taxation made in these condensed interim financial statements is subject to adjustment in annual financial statements.
- 9.3 Figures have been rounded off to the nearest of Rupees.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER