



Tri-Star Mutual Fund Ltd.

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KARACHI - 75350, PAKISTAN

April 30, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: Financial Results for the Quarter ended 31.03.2026

We have to inform you that the Board of Directors of our Company in their meeting held on 30th April, 2026 at Karachi, recommended the following:

Cash dividend/Bonus/Rights/Any other entitlement: Nil

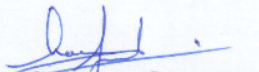
The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity & Statement of Cash Flows are attached.

The quarterly report of the Company for the quarter ended 31.03.2026 will be transmitted through PUCARS separately, within specified time.

You may inform the TREC holders accordingly.

Thanking you.

Yours truly,
TRI-STAR MUTUAL FUND LTD.


Company Secretary

TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	March 2026	June 2025
	Rupees	
ASSETS		
NON CURRENT ASSETS		
Long Term Deposits	12,500	12,500
CURRENT ASSETS		
Investments	124,993,095	112,613,467
Advance Income Tax	234,894	641,792
Other Receivables	5,422	5,422
Balances with Bank	42,349	460,241
	125,275,761	113,720,923
TOTAL ASSETS	125,288,261	113,733,423
LIABILITIES		
CURRENT LIABILITIES		
Payable to Investments Adviser- an associated co	20,416,133	18,318,838
Accrued expenses	6,841,358	6,533,427
Unclaimed dividend	2,124,184	2,124,184
Provision for taxation	6,975	413,873
	29,388,650	27,390,322
NET ASSETS	95,899,610	86,343,101
AUTHORISED SHARE CAPITAL		
20,000,000 Certificates of Rs. 10/- each	200,000,000	200,000,000
CERTIFICATE CAPITAL AND RESERVES		
Certificate Capital	50,000,000	50,000,000
Unrealized (Loss) due to Change in Fair value of Investment	(440,198)	(4,165,989)
Unappropriated Profit	46,339,809	40,509,089
TOTAL CERTIFICATE HOLDERS' FUND	95,899,610	86,343,101
Net Assets value per certificate - Rupees	19.18	17.27



TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

Nine months ended Quarter ended
 July-Mar July-Mar Jan-Mar Jan-Mar
 2026 2025 2026 2025
 -----Rupees-----

INCOME

Income / (Loss) from Operations

8,700,332 34,312,727 (6,552,855) 7,723,202

OPERATING EXPENSES

Administrative

Financial Charges

	2,862,476	2,570,643	73,226	696,024
	161	-	40	-
	2,862,637	2,570,643	73,266	696,024
Profit/(Loss) before taxation	5,837,694	31,742,084	(6,626,121)	7,027,178
Taxation	(6,975)	(209,521)	(2,415)	(203,293)
Profit/(Loss) after taxation	5,830,719	31,532,563	(6,628,536)	6,823,885
Other comprehensive income/(Loss)	3,725,790	(3,258,612)	398,456	(1,018,723)
Total comprehensive Income for the period	9,556,509	28,273,952	(6,230,080)	5,805,162
Earning / (Loss) per certificate (Rupees)	1.91	5.65	(1.25)	1.16



TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF MOVEMENT IN CERTIFICATE HOLDERS EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

Particulars	Certificate Capital	Unrealized Gain/(Loss) due to Change in the value of Investments	Accumulated (Loss)/ Unappropriated Profit	Total
	(Rupees)		
Balance as at June 30, 2024	50,000,000	(2,080,067)	23,940,671	71,860,604
Total Comprehensive (loss) for the period	-	(3,258,612)	31,532,563	28,273,952
Final dividend @ 10% for the year ended June 30, 2024			(5,000,000)	(5,000,000)
Balance as at March 31, 2025	50,000,000	(5,338,679)	50,473,234	95,134,556
Balance as at June 30, 2025	50,000,000	(4,165,989)	40,509,089	86,343,101
Total Comprehensive income for the period		3,725,790	5,830,719	9,556,509
Balance as at March 31, 2026	50,000,000	(440,198)	46,339,809	95,899,610



TRI-STAR MUTUAL FUND LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	March 2026	March 2025
	Rupees	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,837,694	31,742,084
Adjustment for non-cash changes and other items:		
Dividend Income	(46,494)	(1,402,598)
Unrealized diminution on re-measurement of investments classified as 'Financial Assets at fair value through profit or loss' - net	(8,653,838)	(32,910,129)
	<u>(8,700,332)</u>	<u>(34,312,727)</u>
Operating cash (outflow)/inflow before working capital changes	(2,862,637)	(2,570,643)
Decrease/(Increase) in Assets		
Other receivables	-	-
(Decrease)/Increase in liabilities		
Due to Investment Advisor	2,097,295	4,921,286
Accrued Expenses and other Liabilities	307,931.00	1,061,626
Unpaid dividend payable	-	1,698,102
	<u>2,405,226</u>	<u>7,681,014</u>
Net cash (outflow) from operating activities	(457,411)	5,110,371
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	46,494	1,402,598
Net cash (outflow)/inflow from investing activities	46,494	1,402,598
	<u>(410,917)</u>	<u>6,512,969</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Final cash dividend paid	-	(5,000,000)
Income tax Paid	(6,975)	(210,389)
Net cash used in financing activities	(6,975)	(5,210,389)
Net increase/(decrease) in Cash and Cash Equivalent	(417,892)	1,302,580
Cash and Cash Equivalent at the beginning of the year	460,241	50,242
Cash and Cash Equivalent at the end of the period	<u>42,349</u>	<u>1,352,822</u>

