

ڈائریکٹرز کا جائزہ

بورڈ آف ڈائریکٹرز کو یہ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے کہ کمپنی کے 31 مارچ 2026 کو ختم ہونے والے نو ماہ کے غیر آڈٹ شدہ مالیاتی نتائج پیش کیے جا رہے ہیں۔ یہ مدت مضبوط مالی کارکردگی، اسٹریٹجک کامیابیوں، اور مؤثر انتظامی عملدرآمد سے عبارت رہی، جو مشکل عالمی معاشی حالات کے باوجود کمپنی کی پائیدار ترقی کی صلاحیت کو ظاہر کرتی ہے۔

مالیاتی نتائج

اہم مالیاتی نکات

فیصد	جولائی تا مارچ 2025	جولائی تا مارچ 2026	تفصیل
-31%	ملین روپے 16,763.69	ملین روپے 11,540.77	مجموعی فروخت
-16%	ملین روپے 8,847.54	ملین روپے 7,402.61	خالص فروخت
-11%	ملین روپے 7,487.32	ملین روپے 6,689.07	فروخت کی لاگت
-48%	ملین روپے 1,360.22	ملین روپے 713.55	مجموعی منافع
-136%	ملین روپے 588.73	ملین روپے (211.95)	ٹیکس سے قبل منافع / (نقصان)
-156%	ملین روپے 425.27	ملین روپے (239.30)	مدت کا خالص منافع / (نقصان)

معاشی اور کاروباری کارکردگی کا جائزہ

معاشی صورتحال

زیر جائزہ مدت کے دوران پاکستان کی معیشت میں بحالی کے آثار دیکھنے میں آئے، اگرچہ متعدد چیلنجز بدستور موجود رہے۔ مہنگائی کی شرح میں نمایاں کمی اور کرنٹ اکاؤنٹ خسارے میں بہتری دیکھنے میں آئی، تاہم بلند پیداواری لاگت اور صارفین کی کمزور طلب کے باعث کاروباری ماحول دباؤ کا شکار رہا۔ ملکی معیشت اب بھی اندرونی اور بیرونی قرضوں کی بھاری ادائیگیوں کے بوجھ تلے دبی ہوئی ہے۔ مالی سال 2024-25 کے لیے حقیقی جی ڈی پی نمو تقریباً 3.2 فیصد متوقع ہے۔ اگرچہ مالیاتی استحکام اور بیرونی کھاتوں میں بہتری سے محتاط امید پیدا ہوئی ہے، تاہم ساختی کمزوریاں ترقی کی رفتار کو متاثر کر رہی ہیں۔

کمپنی کی کارکردگی

نو ماہ کی اس مدت کے دوران کمپنی کو سخت معاشی دباؤ کا سامنا رہا، جس نے تمام کاروباری اداروں کو متاثر کیا۔ ان حالات میں کمپنی نے اپنی آپریشنل صلاحیت مضبوط بنانے کے لیے مختلف اسٹریٹجک اقدامات کیے۔

مالیاتی کارکردگی

کمپنی کی مالیاتی کارکردگی میں نمایاں تبدیلی دیکھی گئی۔

فروخت کی کارکردگی

- خالص فروخت گزشتہ سال کی اسی مدت کے 8,847.54 ملین روپے کے مقابلے میں کم ہو کر 7,402.61 ملین روپے رہی، جس کی بنیادی وجہ برآمدی فروخت میں نمایاں کمی ہے۔ برآمدی آمدن میں یہ کمی عالمی طلب میں کمی، بین الاقوامی مارکیٹ میں قیمتوں کے دباؤ، شرح مبادلہ میں ناموافق تبدیلیوں، یا اہم برآمدی منڈیوں میں تجارتی و ضابطہ

جاتی مسائل کی وجہ سے ہو سکتی ہے۔ چونکہ برآمدات کمپنی کی مجموعی آمدن کا اہم حصہ ہیں، اس لیے ان میں کمی نے مجموعی فروخت پر نمایاں اثر ڈالا۔ انتظامیہ مقامی مارکیٹ میں نئے صارفین شامل کرنے اور موجودہ صارفین کے ساتھ تعلقات مضبوط بنانے پر بھی توجہ دے رہی ہے۔

منافع بخش اشاریے

- ٹیکس سے قبل نقصان: 211.95 ملین روپے (گزشتہ سال 588.73 ملین روپے منافع)
- ٹیکس کے بعد نقصان: 239.29 ملین روپے (گزشتہ سال 425.27 ملین روپے منافع)
- فی حصص نقصان: 34.57 روپے (گزشتہ سال فی حصص آمدنی 61.43 روپے)

موجودہ مدت میں کمپنی کی منافع بخش صورتحال میں نمایاں کمی واقع ہوئی ہے اور کمپنی منافع سے خسارے کی صورتحال میں داخل ہو گئی ہے۔

کمپنی نے ٹیکس سے قبل 211.95 ملین روپے کا نقصان ظاہر کیا، جبکہ گزشتہ سال اسی مدت میں 588.73 ملین روپے منافع حاصل ہوا تھا۔ اس بڑی تبدیلی کی بنیادی وجہ خالص فروخت، خاص طور پر برآمدی فروخت میں نمایاں کمی اور منافع کے مارجن پر دباؤ ہے۔ اگرچہ بعض اخراجات پر قابو پایا گیا، تاہم آمدن میں کمی نے مجموعی منافع پر زیادہ منفی اثر ڈالا۔

اسی طرح کمپنی نے ٹیکس کے بعد 239.29 ملین روپے کا نقصان ریکارڈ کیا، جبکہ گزشتہ سال 425.27 ملین روپے منافع حاصل ہوا تھا۔ اس سے ظاہر ہوتا ہے کہ کم آمدنی، مستقل اخراجات، مالیاتی لاگت، اور ٹیکس ایڈجسٹمنٹس کے اثرات آپریشنل بہتری پر غالب رہے۔

نتیجتاً فی حصص نقصان 34.57 روپے رہا جبکہ گزشتہ سال فی حصص آمدنی 61.43 روپے تھی۔ یہ حصص یافتگان کی قدر میں نمایاں کمی کو ظاہر کرتا ہے۔

مجموعی طور پر منافع سے نقصان کی طرف یہ تبدیلی کمپنی کو درپیش مشکل کاروباری ماحول، خصوصاً برآمدی شعبے میں کمزوری، کو ظاہر کرتی ہے۔ آئندہ کے لیے برآمدات میں اضافہ، اخراجات پر قابو، اور مقامی مارکیٹ میں فروخت بڑھانا انتہائی ضروری ہوگا۔

مستقبل کا لائحہ عمل

پاکستان میں معاشی اصلاحات کے بہتر نتائج سامنے آنے کے ساتھ کمپنی ابھرتے ہوئے مواقع سے فائدہ اٹھانے کے لیے اچھی پوزیشن میں ہے۔ کمپنی آپریشنل بہتری اور مارکیٹ میں تنوع کی حکمت عملی پر توجہ مرکوز رکھے ہوئے ہے۔

مستقبل کی حکمت عملی

- اخراجات میں کمی اور آپریشنل کارکردگی میں بہتری پر مسلسل توجہ۔
- پیداواری صلاحیت بڑھانے کے لیے ٹیکنالوجی اور انفراسٹرکچر میں اسٹریٹجک سرمایہ کاری۔
- مقامی اور بین الاقوامی سطح پر نئی منڈیوں اور ترقی کے مواقع کی تلاش۔
- صارفین، سپلائرز، اور دیگر اسٹیک ہولڈرز کے ساتھ تعلقات کو مزید مضبوط بنانا۔

اظہار تشکر

بورڈ کی جانب سے، میں اپنے تمام حصص یافتگان، صارفین، کاروباری شراکت داروں، اور ملازمین کا ان کی مسلسل حمایت اور محنت پر شکریہ ادا کرتا ہوں۔ انہی مشترکہ کوششوں کی بدولت کمپنی ان مشکل حالات میں بھی مستحکم کارکردگی دکھانے میں کامیاب رہی۔ ہم اپنے تمام اسٹیک ہولڈرز کے لیے طویل المدتی قدر پیدا کرنے کے عزم پر قائم ہیں۔

بورڈ آف ڈائریکٹرز کی تشکیل

آزاد ڈائریکٹرز

1. مسٹر شہزاد جاوید پنی
2. مس سونیا فاروق

ایگزیکٹو ڈائریکٹر

1. مسز سمیرا عرفان

نان ایگزیکٹو ڈائریکٹرز

1. مسٹر ضیاء الرحمان
2. مسٹر راحت اللہ
3. مسٹر شہزاد جاوید پنی
4. مسٹر خلیل الرحمان
5. مسٹر پیر وارث شاہ

خواتین ڈائریکٹرز

1. مسز سمیرا عرفان
2. مس سونیا فاروق



مسز سمیرا عرفان
چیف ایگزیکٹو آفیسر



مسٹر راحت اللہ

اپریل 29 2026
بورڈ کی جانب سے

Director's Review

The Board of Directors is pleased to present the un-audited financial results of the Company for the nine months ended March 31, 2026. This period has been marked by robust financial performance, strategic milestones, and resilient execution, underscoring the Company's ability to deliver sustained growth despite a challenging global economic landscape.

FINANCIAL RESULTS

Financial Highlights	Jul-March 2026	Jul-March 2025	%
	Rs. in Millions		
TURNOVER -Gross	11,540.77	16,763.69	-31%
Turnover-net	7,402.61	8,847.54	-16%
Cost of sales	6,689.07	7,487.32	-11%
Gross profit	713.55	1,360.22	48%
Profit (Loss) before taxation	(211.95)	588.73	136%
Profit (Loss) for the period	(239.30)	425.27	156%

Economic and Business Performance Review

Macroeconomic Context

Pakistan's economy showed signs of recovery while confronting persistent challenges during the period under review. While headline inflation eased significantly and the current account deficit narrowed, the business environment remained constrained by high input costs and subdued consumer demand. The economy continues to bear the weight of substantial foreign and domestic debt servicing obligations in the short to medium term. With real GDP growth projected at 3.2% for FY 2024/25, fiscal consolidation measures and external account improvements provide cautious optimism, though structural vulnerabilities continue to temper growth prospects.

Company Performance Highlights

The reporting period of nine months presented significant macroeconomic headwinds that affected all market participants. Amid these challenges, the Company implemented strategic initiatives to strengthen operational resilience through.

Financial Performance

The Company achieved a remarkable turnaround in its financial results:

Sales Performance

- The decline in net sales to Rs. 7,402.61 million from Rs. 8,847.54 million in the corresponding period last year is primarily attributable to a significant reduction in export sales. This downturn in export revenue may be linked to factors such as weakened international demand, pricing pressures in global markets, unfavorable exchange rate movements, or regulatory and trade-related challenges in key export destinations. As export sales typically contribute a substantial portion to overall revenue, even a moderate contraction can have a pronounced impact on total net sales. Management is also actively working to expand our domestic market presence by onboarding new customers and strengthening relationships with our existing client base.

Profitability Metrics

- Loss before tax: Rs. 211.95 million (vs. Profit of Rs. 588.73 million in PY)
- Loss after tax: Rs. 239.29 million (vs. Profit of Rs. 425.27 million in PY)
- Loss per share: Rs. 34.57 (vs. Profit per share of Rs. 61.43 in PY)

The Company's profitability position has deteriorated significantly during the current period, transitioning from a profitable position in the previous year to a loss-making position.

The Company reported a loss before tax of Rs. 211.95 million, compared to a profit of Rs. 588.73 million in the same period last year. This sharp reversal is primarily attributable to the substantial decline in net sales—particularly export sales—along with pressure on margins. While certain costs may have been controlled, the reduction in revenue appears to have had a more pronounced impact on overall profitability, leading to an operating shortfall.

At the bottom-line level, the Company recorded a loss after tax of Rs. 239.29 million, as against a profit of Rs. 425.27 million in the previous year. This indicates that the adverse impact of reduced revenues and possibly fixed cost absorption, finance costs, or taxation adjustments outweighed any operational efficiencies achieved during the period.

Consequently, loss per share stood at Rs. 34.57, compared to earnings per share of Rs. 61.43 last year. This reflects a significant decline in shareholder returns, as the Company moved from generating positive earnings to incurring losses. The negative earnings per share highlights the erosion of shareholder value during the period.

Overall, the shift from profitability to losses underscores the challenging business environment faced by the Company, particularly in relation to export performance. Going forward, restoring export volumes, maintaining cost discipline, and strengthening domestic market contributions will be essential to return to a

Outlook

As Pakistan's economic reforms gain traction, the Company remains well-positioned to capitalize on emerging opportunities while maintaining its focus on operational excellence and market diversification strategies. The management continues to implement measures that will sustain this positive momentum and create long-term value for all stakeholders.

FUTURE OUTLOOK

The Company remains cautiously optimistic and is well-positioned to navigate challenges related to technology, operational efficiencies, and low sales and production:

- Continued focus on cost optimization and operational efficiency.
- Strategic investments in technology and infrastructure to drive productivity.
- Exploring new markets and opportunities for growth both nationally and internationally.

Strengthening relationships with customers, suppliers, and other stakeholders.

Acknowledgments.

On behalf of the Board, I would like to express my gratitude to our shareholders, customers, business partners, and employees for their unwavering support and dedication. It is their collective efforts that have enabled the Company to deliver a resilient performance in these challenging times. We remain committed to creating long-term value for all our stakeholders and look forward to building on this momentum in the coming months.

The composition of the Board is as follows:

Category	Names
Independent Directors	1) Mr. Shehzad Javed Panni 2) Ms. Sonia Farooq
Executive Directors	1) Ms. Samera Irfan
Non-executive Director	1) Mr. Zia Ur Rehman 2) Mr. Rahat Ullah 3) Mr. Shehzad Javed Panni 4) Mr. Khalil Ur Rehman 5) Mr. Pir Waris Shah
Female Directors	1) Mrs. Samera Irfan 2) Ms. Sonia Farooq

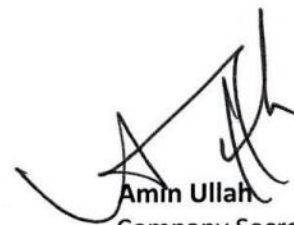
Mr. Rahat Ullah

29 April 2026.

On behalf of the Board



Mrs. Samera Irfan
Chief Executive Officer



Amin Ullah
Company Secretary

KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	Quarter ended		Nine Months Ended	
	Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	Rupees			
Revenue from contracts with customers - net	2,716,903,876	3,963,403,380	7,402,614,330.00	8,847,535,391
Cost of sales	(2,006,223,199)	(3,105,995,901)	(6,689,065,903.00)	(7,487,318,064)
Gross profit	710,680,677	857,407,479	713,548,427.00	1,360,217,327
Administrative expenses	(155,586,411)	(165,930,676)	(340,981,243.00)	(354,238,445)
Selling and Distribution cost	(47,713,288)	(31,182,638)	(300,309,978.00)	(220,207,115)
Impairment loss on financial assets	(10,800,000)	-	(134,507,787.00)	-
Other expenses	(1,725,523)	(5,045,280)	(36,235,975.00)	(35,138,599)
Finance cost	(13,830,821)	(5,992,567)	(135,758,144.00)	(173,072,840)
	(229,656,043)	(208,151,161)	(947,793,127.00)	(782,656,999)
Other operating income	3,349,121	11,173,560	22,292,029.00	11,173,560
Operating (loss) / profit	484,373,755	660,429,878	(211,952,671.00)	588,733,888
(Loss) / profit before income tax, final tax and minor	484,373,755	660,429,878	(211,952,671.00)	588,733,888
Final tax and minimum tax differential				-
	484,373,755	660,429,878	(211,952,671.00)	588,733,888
Taxation	(9,265,707)	(108,106,909)	(27,346,477.00)	(163,467,111)
Profit (Loss) for the period	475,108,048	552,322,969	(239,299,148.00)	425,266,777
Earnings per share - basic and diluted	68.63	79.79	(34.57)	61.43

The annexed notes 1 to 35 form an integral part of these financial information


CHIEF EXECUTIVE


DIRECTOR


DIRECTOR

**KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026**

	Un-audited March 31, 2026 Rupees	Audited 30 June 2025 Rupees		Un-audited March 31, 2026 Rupees	Audited 30 June 2025 Rupees
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Issued, subscribed and paid up share capital (ordinary shares of Rs. 10 each)	69,226,040.00	69,226,040	Property, plant and equipment	2,623,183,208.00	2,737,476,813
Unappropriated Profit	2,399,847,957.00	2,626,110,412	Right of Use Asset	61,379,652.00	98,207,445
Revenue reserves	-	-	Long term deposits	21,489,802.00	20,989,802
surplus on revaluation of property-Plant and Equipment-net of tax	226,926,242.00	239,962,935		2,706,052,662.00	2,856,674,060
	2,696,000,239.00	2,935,299,387			
NON CURRENT LIABILITIES			CURRENT ASSETS		
Employee benefits	211,229,407.00	151,537,799	Stock in trade	12,332,829,982.00	10,339,543,438
Lease liability	78,148,710.00	78,148,710	Trade debts	2,649,850,916.00	957,260,888
Deferred tax liabilities-net	126,023,483.00	163,570,529	Advances, prepayments and other recei	2,080,987,245.00	313,465,546
	415,401,600.00	393,257,038	Stores Spare Parts and Other inventory	54,968,672.00	23,143,300
CURRENT LIABILITIES			Advance income tax	666,868,216.00	491,087,443
Lease Liability-current	182,650,617.00	182,650,617.00	Taxes refundable	430,835,050.00	430,835,050
Trade and other payables	15,935,770,041.00	11,705,346,768	Cash and bank balances	187,497,877.00	1,311,260,839
Unclaimed dividend	16,648,717.00	16,658,510		18,403,837,958.00	13,866,596,504
Loan From Director	1,263,835,638.00	1,062,835,638			
Accrued markup on loan from sponsors-un-secured	365,153,771.00	257,686,132.00			
Provision for Taxation	234,429,997.00	169,536,474			
	17,998,488,781.00	13,394,714,139			
	21,109,890,620.00	16,723,270,564		21,109,890,620.00	16,723,270,564


CHIEF EXECUTIVE


DIRECTOR


DIRECTOR

KHYBER TOBACCO COMPANY LIMITED
 STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE PERIOD ENDED 31 MARCH 2026

	Quarter ended		Nine Months Ended	
	Mar 31, 2026	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
Profit / (Loss) for the period	475,108,048	552,322,969	(239,299,148)	425,266,777
Items that will not be reclassified to profit or loss:				
Surplus on revaluation of property, plant and equipment	-	-	-	-
Impact of change in tax rate on revaluation surplus	-	-	-	-
Remeasurement gain/(loss) on post retirement benefits liability	-	-	-	-
Related deferred tax	-	-	-	-
Total comprehensive income for the period	475,108,048	552,322,969	(239,299,148)	425,266,777


 CHIEF EXECUTIVE


 DIRECTOR

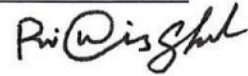

 DIRECTOR

KHYBER TOBACCO COMPANY LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	SHARE CAPITAL AND RESERVES					
	Share capital	General reserve	Revaluation surplus	Reserves for issuance of bonus shares	Unappropriated profit	Total
	Rupees					
Balance at 01 July 2024	69,226,040	3,312,465	281,742,430		2,342,162,638	2,696,443,573
Total comprehensive income/(loss) for the period						
Profit/(loss) for the period	-	-	-	-	425,266,777	425,266,777
Other comprehensive income for the period	-	-	-	-	-	-
Surplus on revaluation of property, plant and equipment	-	-	-	-	-	-
- on account of incremental depreciation	-	-	(7,821,471)	-	7,821,471	-
- on account of disposal	-	-	-	-	-	-
Transfer from general reserves to unappropriated profit	-	-	-	-	-	-
Other comprehensive loss for the year	-	-	-	-	-	-
	-	-	(7,821,471)	-	433,088,248	425,266,777
Balance at 31 March 2025	<u>69,226,040</u>	<u>3,312,465</u>	<u>273,920,959</u>	<u>-</u>	<u>2,775,250,886</u>	<u>3,121,710,350</u>
Balance at 01 July 2025	69,226,040.00	-	239,962,935.00	-	2,626,110,412.00	2,935,299,387.00
Total comprehensive income/(loss) for the period						
Profit/(loss) for the period	-	-	-	-	(239,299,148.00)	(239,299,148.00)
Audit Adjustment	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-
Transfer from surplus on revaluation of property,	-	-	-	-	-	-
- on account of incremental depreciation	-	-	(13,036,693.00)	-	13,036,693.00	-
- on account of disposal	-	-	-	-	-	-
Final dividend at Re 1 per share	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Shares issued as fully paid bonus shares	-	-	-	-	-	-
	-	-	(13,036,693.00)	-	(226,262,455.00)	(239,299,148.00)
Balance at 31 March 2026	<u>69,226,040.00</u>	<u>-</u>	<u>226,926,242.00</u>	<u>-</u>	<u>2,399,847,957.00</u>	<u>2,696,000,239.00</u>

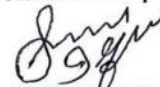

CHIEF EXECUTIVE


DIRECTOR

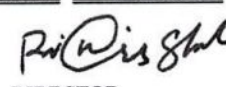

DIRECTOR

KHYBER TOBACCO COMPANY LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2026

	Nine Months Ended	
	Mar 31, 2026	Mar 31, 2025
-----Rupees-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	(211,952,671.00)	588,733,888
Adjustments for:		
Depreciation	191,682,551.00	240,992,378
Final tax and minimum tax differential		
Provision for staff retirement benefits	80,523,560.00	19,318,706
Right of Use Asset-Depreciation	-	20,585,465
Provision for workers' profit participation fund	-	
Advance to supplier written off	-	
Impairment loss on financial assets	-	
Exchange loss / (gain) on foreign transaction	-	
Provision for workers' welfare fund		
Provision for net realisable value		
Loss on disposal of property, plant and equipment		
Finance cost	135,758,144.00	5,704,563
	<u>407,964,255.00</u>	<u>286,601,112</u>
Cash flows from operating activities before working capital changes	196,011,584.00	875,335,000
Working capital changes		
<i>(Increase) / decrease in current assets</i>		
(Increase) / decrease in stock in trade	(1,993,286,544.00)	(3,893,008,060)
Stores, spare parts and loose tools	(31,825,372.00)	-
(Increase)/decrease in trade debts	(1,692,590,028.00)	(2,530,337,359)
Decrease / (Increase) in advances and prepayments	(1,767,521,699.00)	(1,272,375,204)
Taxes refundable	-	(24,547,977)
Advance income tax	(175,780,773.00)	82,025,802
trade and other payables	4,230,423,273.00	6,875,001,336
	<u>(1,430,581,143.00)</u>	<u>(763,241,462)</u>
Cash generated from operations	(1,234,569,559.00)	112,093,538
Gratuity paid	(20,831,952.00)	(19,148,335)
Income tax paid	(57,690,973.00)	(163,682,300)
Levy's paid		
Sales tax and excise duty paid		
Lease rentals paid		
Finance cost paid	(1,743,222.00)	(5,704,563)
WWF/WPPF	(9,793.00)	
Dividend paid	(80,275,940.00)	(188,535,198)
	<u>(1,314,845,499.00)</u>	<u>(76,441,660)</u>
Net cash generated from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(9,417,463)	(166,153,307)
Additions to Intangible Assets	-	-
Security deposits	(500,000)	(6,455,605)
Proceeds from sale of Fixed Asset	-	-
Net cash used in investing activities	(9,917,463)	(172,608,912)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term loan-Unsecured	201,000,000	161,800,000
Lease rentals paid		
Repayment of short term loan		
	<u>201,000,000</u>	<u>161,800,000</u>
Net increase (decrease) in cash and cash equivalents	(1,123,762,962)	(87,250,572)
Effects of exchange rates on cash and cash equivalents	-	
Cash and cash equivalents at beginning of the period	1,311,260,839	944,685,195
Cash and cash equivalents at end of the period	<u>187,497,877</u>	<u>857,434,623</u>


CHIEF EXECUTIVE


DIRECTOR


DIRECTOR

KHYBER TOBACCO COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026

1. THE COMPANY AND ITS OPERATIONS

Khyber Tobacco Company Limited (" the Company ") is a public limited company incorporated in Pakistan on October 15, 1954 under the Companies Act, 1913 (now the Companies Act, 2017) and is listed on the Pakistan Stock Exchange Limited. The Company is engaged in the manufacture and sale of cigarettes and tobacco. The Company's registered office and production plant is situated at Nowshera Road, Mardan.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

These financial Statements of the Company for the period ended 31 March 2026 has been prepared in accordance with approved accounting standards as applicable in pakistan. The accounting and reporting standards applicable in Pakistan comprises of: International Financial Reporting Standards (IFRS), issued by International Accounting Standard Board (IASB) as notified under the companies Act 2017 and Provisions and directives issued under the companies Act 2017. Where provisions of and directives issued under the companies Act 2017 differ from the IFRS Standards, the provision of and directives issued under the Companies Act 2017 have been followed. Details oc company's accounting policies are included in note 3.

These Financial Statements have been prepared under historical cost convention except for the Property, Plant and Equipment which measured at revalued cost. These Financial Statements are presented in Pak Rupees, which is the Company's functional currency. All amounts have been rounded to the nearest rupee, unless otherwise indicated.

3. SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The accounting policies, significant judgements, estimates and assumptions used by the management in preparation of these financial information are the same as those applied in preparation of audited annual financial statements for the year ended 30 June 2025.

4. CONTINGENCIES AND COMMITMENTS

Contingencies and Commitments are the same as disclosed in the annual financial statements for the year ended June 30, 2025

5. PROPERTY, PLANT AND EQUIPMENT

Break up of Property, Plant and Equipment is as follows:

	Un-audited	Audited
	March	30-Jun
	2026	2025
	Rupees	Rupees
Operating Fixed Assets	2,623,183,208.00	2,737,476,813
Long term deposits	21,489,802.00	20,989,802
Right of Use Asset	61,379,652.00	98,207,445
	<u>2,706,052,662.00</u>	<u>2,856,674,060</u>

KHYBER TOBACCO COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2026

	Quarter ended		Nine Months Ended	
	Mar 31,2026		Mar 31,2026	
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
5 TURNOVER - net				
Gross turnover				
- Local	1,905,471,062.20	2,457,206,260	5,618,753,565.20	9,766,337,904
- Export	2,247,076,342.00	3,653,736,956	5,922,014,093.00	6,997,356,969
	4,152,547,404.20	6,110,943,216	11,540,767,658.20	16,763,694,873
Government levies				
- Excise duty	1,103,374,500.00	1,654,663,190	3,187,513,300.00	6,163,983,830
- Sales tax	274,258,814.20	407,466,025	785,582,786.20	1,508,594,029
	1,377,633,314.20	2,062,129,215	3,973,096,086.20	7,672,577,859
Discounts	58,010,214.00	85,410,621	165,057,242.00	243,581,623
	2,716,903,876.00	3,963,403,380	7,402,614,330.00	8,847,535,391
6 COST OF SALES				
Raw and packing material consumed	1,833,244,762.00	2,834,707,209	5,883,038,334.00	6,913,424,981
Salaries, wages and benefits	61,492,038.00	66,719,660	224,442,047.00	231,128,993
Fuel and power	15,460,090.00	2,392,226	101,629,747.00	204,682,426
Store and Inventory consumption	9,099,391.00	4,852,617	32,247,536.00	24,113,989
Repair and maintenance	725,083.00	3,809,951	2,235,487.00	4,626,114
Royalty	59,611.00	960,000	338,296.00	3,405,480
Rent	598,869.00	2,458,460	2,482,001.00	11,590,433
Depreciation	23,745,844.00	47,490,026	184,154,627.00	200,159,461
Insurance	996,110.00	97,360	10,157,203.00	6,562,556
Provision for net realisable value			-	-
Tobacco Loading & Unloading	-			-
	1,945,421,798	2,963,487,509	6,440,725,278.00	7,599,694,433
Opening work in process		25,748,694	-	-
Closing work in process	-	(14,689,577)		(14,689,577)
Cost of goods manufactured	1,945,421,798	2,974,546,626	6,440,725,278.00	7,585,004,856
Opening finished stock	151,314,605	327,548,971	338,853,829.00	98,412,904
Closing finished stock	(90,513,204)	(196,099,696)	(90,513,204.00)	(196,099,696)
	2,006,223,199	3,105,995,901	6,689,065,903.00	7,487,318,064

7 Date of authorisation for issue

This unaudited condensed interim financial statements was authorized for issue by the Board of Directors of the Company in their

8 GENERAL

Figures have been rounded off to the nearest rupee unless stated otherwise.

Chief Executive

Director

Director