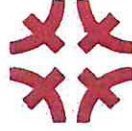


Quantum Data Technologies Limited

Condensed Interim Financial Statement
For the Period Ended March 31, 2026



Registered Office:

7/1E-3, Main Boulevard, Gulberg-III, Lahore, Pakistan
Tel: +92 - 42 - 35757108, 35717510 - 17 Mob: 0335 4555380
Email: qtech474@gmail.com

Directors Report to the Members

The Directors of Quantum Data Technologies Limited are pleased to present the un-audited condensed interim financial statements of the Company for the period ended March 31, 2026.

By the grace of Almighty Allah, the Company has successfully completed a significant phase of its strategic transformation. Following the approval for change in the name of the Company and amendment in its object clause, the Company resumed its commercial operations in the new line of business during March 2026. This development marks an important milestone and lays the foundation for future growth, sustainability, and value creation.

Despite the limited operational period during the quarter, the Company has demonstrated encouraging financial performance. The Company generated revenue of Rs. 43.452 million from customers. After accounting for operational costs, the Company achieved a gross profit of Rs. 17.924 million. Following administrative expenses amounting to Rs. 3.238 million, the Company recorded a net profit of Rs. 14.142 million for the period under review.

These results reflect the effectiveness of the management's strategic direction and its commitment to steering the Company towards long-term profitability and stability. The Board believes that the Company is on the right path to achieving its objectives and enhancing shareholder value.

Looking ahead, the management remains confident that the Company will continue to strengthen its operations and emerge as a sustainable and reputable business enterprise. The focus will remain on exploring new avenues of growth, improving operational efficiencies, and maintaining strong governance practices.

The Directors would like to express their sincere gratitude to the shareholders for their continued trust and support during this transition phase. The Board also acknowledges and appreciates the confidence reposed by the regulators, which has been instrumental in enabling the Company to move forward successfully.

Lahore
April 30, 2026

For and on Behalf of the Board


Khawaja Mohammad Kaleem
Chairman



QUANTUM DATA TECHNOLOGIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	Note	March 31, 2026	June 30, 2025
		(Un-audited)	(Audited)
		Rupees	Rupees
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 140,000,000 (2025: 140,000,000) ordinary shares of Rs. 5 each		700,000,000	700,000,000
Issued, subscribed and paid up share capital		607,881,000	607,881,000
Loan from directors		118,776,547	118,776,547
Accumulated loss		(1,258,818,504)	(1,094,486,824)
Surplus on revaluation of property, plant and equipment		1,592,756,751	1,594,611,920
		1,060,595,794	1,226,782,643
Non Current Liabilities			
Liabilities against asset subject to finance lease		-	-
Deferred liabilities		-	-
Current Liabilities			
Trade and other payables		392,859,638	282,185,432
Contract liabilities		-	-
Unclaimed dividend		384,347	384,347
Accrued mark- up		67,778,697	67,778,697
Short term borrowings		405,746,133	386,984,419
Current portion of non current liabilities		37,923,139	37,923,139
Provision for taxation		10,775,344	10,232,194
		915,467,298	785,488,228
Contingencies and Commitments	5	-	-
		1,976,063,092	2,012,270,872
ASSETS			
Non Current Assets			
Property, plant and equipment	6	1,876,212,835	1,952,938,636
Long term loans		747,766	747,766
Long term deposits		30,339,744	30,339,744
		1,907,300,345	1,984,026,146
Current Assets			
Stock in trade		-	-
Contract assets		-	-
Trade debts		40,452,020	-
Loans and advances		4,293,718	4,316,292
Tax refunds due from the government		23,880,927	23,880,927
Trade deposits, prepayments and other receivables		-	-
Cash and bank balances		136,082	47,507
		68,762,747	28,244,726
		1,976,063,092	2,012,270,872

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER



QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers-net	7	43,452,020	-	43,452,020	-
Cost of sale / revenue		(76,581,981)	(83,915,599)	(25,527,327)	(27,971,868)
Gross (Loss)/Profit		(33,129,961)	(83,915,599)	17,924,693	(27,971,868)
Distribution cost		-	-	-	-
Administrative expenses		(6,217,671)	(2,326,537)	(3,238,785)	(228,323)
Operating Loss		(39,347,632)	(86,242,136)	14,685,908	(28,200,191)
Other operating expenses	8	(126,296,067)	-	-	-
Finance cost		-	(2,028)	-	-
Other operating income		-	1,259,870	-	-
(Loss) / Profit before Income Tax and Levies		(165,643,699)	(84,984,294)	14,685,908	(28,200,191)
Levy / final taxation		(543,150)	-	(543,150)	-
Porfit before taxation		(166,186,849)	(84,984,294)	14,142,758	(28,200,191)
Taxation		-	-	-	-
(Loss)/Profit for the period		<u>(166,186,849)</u>	<u>(84,984,294)</u>	<u>14,142,758</u>	<u>(28,200,191)</u>
(Loss)/Earning per Share - Basic & Diluted		<u>(1.37)</u>	<u>(0.70)</u>	<u>0.12</u>	<u>(0.23)</u>


DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
(Loss)/Profit for the period	(166,186,849)	(84,984,294)	14,142,758	(28,200,191)
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/income for the period	<u>(166,186,849)</u>	<u>(84,984,294)</u>	<u>14,142,758</u>	<u>(28,200,191)</u>


DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended	
	March 31, 2026	March 31, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(165,643,699)	(84,984,294)
Adjustments for:		
- Depreciation	76,725,801	84,087,577
- Finance cost	-	2,028
Operating loss before working capital changes	<u>76,725,801</u>	<u>84,089,605</u>
	(88,917,898)	(894,689)
(Increase) / decrease in current assets		
- Trade debts	(40,452,020)	-
- Loans and advances	22,574	(4,885,899)
Increase in current liabilities		
- Trade and other payables	110,674,206	6,377,459
Cash (used in) / generated from operations	<u>70,244,760</u>	<u>1,491,560</u>
	(18,673,138)	596,871
Finance cost paid	-	(2,029)
Income tax paid	-	-
Net cash (used in) / generated from operating activities	<u>(18,673,138)</u>	<u>594,842</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash used in investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	18,761,714	(596,000)
Net Cash used in financing activities	<u>18,761,714</u>	<u>(596,000)</u>
Net increase / (decrease) in cash and cash equivalents	88,576	(1,158)
Cash and cash equivalents at the beginning of the period	47,507	48,665
Cash and cash equivalents at the end of the period	<u>136,082</u>	<u>47,507</u>


DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER



QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS ENDED MARCH 31, 2026

Particulars	Share Capital	Accumulated Loss	Loan from Directors	Surplus on revaluation of property, plant & equipment	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2024	607,881,000	(979,422,361)	118,776,547	1,597,274,524	1,344,509,710
Loss for the period		(84,984,294)		-	(84,984,294)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period - net of deferred tax	-	50,043,489	-	(50,043,489)	-
Balance as at March 31, 2025	<u>607,881,000</u>	<u>(1,014,363,166)</u>	<u>118,776,547</u>	<u>1,547,231,035</u>	<u>1,259,525,416</u>
Balance as at July 01, 2025	607,881,000	(1,094,486,824)	118,776,547	1,594,611,920	1,226,782,643
Conversion of Directors' Loan from Short term	-	-	-	-	-
Loss for the period	-	(166,186,849)	-	-	(166,186,849)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period - net of deferred tax	-	1,855,169	-	(1,855,169)	-
Balance as at March 31, 2026	<u>607,881,000</u>	<u>(1,258,818,504)</u>	<u>118,776,547</u>	<u>1,592,756,751</u>	<u>1,060,595,794</u>



DIRECTOR



DIRECTOR




CHIEF FINANCIAL OFFICER

QUANTUM DATA TECHNOLOGIES LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION

FOR THE NINE MONTHS ENDED MARCH 31, 2026

Note 1

The Company and its Operations

The Company was incorporated in Pakistan on January 31, 1988 as a public limited company and is listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 7/1, E-III, Main Boulevard, Gulberg III, Lahore.

The Company was initially established to carry on the business of textile manufacturing under the name Chakwal Spinning Mills Limited. Subsequently, the members of the Company, in their Extraordinary General Meeting held on November 21, 2025, approved the change of name of the Company to Quantum Data Technologies Limited and also resolved to amend the object clause of the Memorandum of Association to align it with the Company's revised principal line of business in the information technology sector.

The principal activity of the Company is to provide information technology (IT) and IT-enabled services, including importing, exporting, selling, purchasing, developing, customizing, and dealing in software applications, web and mobile solutions, digital platforms, cloud-based services, and other related products and services.

The Securities and Exchange Commission of Pakistan (SECP) approved the change of name and issued a certificate of incorporation on change of name, effective from December 05, 2025.

The Company has commenced operations in its new line of business and has resumed commercial activities accordingly.

Note 2

Basis of Preparation

2.1 Statement of compliance

These condensed interim financial statements has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.
- Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 These condensed interim financial statements are presented in Pak rupees, which is the Company's functional and presentation currency. These condensed financial statements do not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025.

Note 3

Significant Accounting Policies

The accounting policies and methods of computation of the interim financial information are the same as those followed in the preparation of annual financial information for the preceding year ended June 30, 2025.

Note 4

Accounting Estimates and Judgments

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement of the Company Limited for the year ended June 30, 2025.

Note 5
Contingencies and Commitments

There is no other significant change in the contingencies and commitments as reported in the last published audited financial statements for the year ended June 30, 2025.

Note 6 Property, Plant and Equipment	Nine Months Ended	Year Ended
	March 31, 2026	June 30, 2025
	(Un-audited)	(Audited)
	Rupees	Rupees
Operating fixed assets	1,862,991,833	1,939,202,530
Right-of-use assets	13,221,002	13,736,106
	<u>1,876,212,835</u>	<u>1,952,938,636</u>
Opening written down value	1,939,202,530	2,050,596,339
Addition during the year/period	-	-
	<u>1,939,202,530</u>	<u>2,050,596,339</u>
Depreciation charge for the period / year	(76,210,697)	(111,393,809)
Closing written down value	<u>1,862,991,833</u>	<u>1,939,202,530</u>

Note 7
Revenue from contracts with customers-net

All revenue recognized during the period relates to IT related services provided by the Company.

Note 8
Other operating expenses

Amounts included in other operating expenses relating to gas and electricity expenses pertain to prior periods. These expenses have been recognized in the current year upon receipt of the respective bills and have been fully charged to the profit and loss account.

Note 9
Transactions with Related Parties

The related parties and associated undertakings comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated undertakings, other than remuneration and benefits to key management personnel under the term of their employment are as follows:

	Nine Months Ended	
	March 31, 2026	March 31, 2025
	(Un-audited)	(Un-audited)
	Rs. In '000'	Rs. In '000'
- Loan received from directors - net	19,809	(596)

Note 10

Segment Reporting

The segment information for the reportable segments for the nine months ended is as follows.

	Information Technology Segment	Spinning Segment	Total
Segment Results for the Nine Months Ended March 31, 2026 (Un-audited)			
Sales	43,452,020	-	43,452,020
Segment results	36,863,065	(76,210,697)	(39,347,632)
Other operating expenses			(126,296,067)
Finance costs			-
Other income			-
Loss before taxation			(165,643,699)

Segment assets and liabilities as at March 31, 2026

Segment assets for reportable segments	51,000,000	1,925,063,092	1,976,063,092
Unallocated assets			-
Total assets as per balance sheet			1,976,063,092
Segment assets for reportable segments	1,500,000	913,967,298	915,467,298
Unallocated liabilities			-
Total liabilities as per balance sheet			915,467,298

	Information Technology Segment	Spinning Segment	Total
Segment Results for the Nine Months Ended March 31, 2025 (Un-audited)			
Sales	-	-	-
Segment results	-	(86,242,136)	(86,242,136)
Other operating expenses			-
Finance costs			(2,028.00)
Other income			1,259,870
Loss before taxation			(84,984,294)

Segment assets and liabilities as at June 30, 2025

Segment assets for reportable segments	-	2,012,270,872	2,012,270,872
Unallocated assets			-
Total assets as per balance sheet			2,012,270,872
Segment assets for reportable segments	-	785,488,228	785,488,228
Unallocated liabilities			-
Total liabilities as per balance sheet			785,488,228

Information about geographical areas

- All non-current assets of the Company are located in Pakistan as at the reporting date.
- Revenue from export sale is Rs. Nil (2025: Nil).

Note 11
Shariah Compliance Disclosure

- During the period, the Company did not maintain any bank accounts with Islamic banking and did not avail any short-term borrowings from such institutions.
- Information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to all shares Islamic Index.

Note 12
Financial Risk Management

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended June 30, 2025.

Note 13
General

- 13.1** This interim financial information is authorized for issue on April 30, 2026 by the Board of Directors of the Company.
- 13.2** Corresponding figures have been re-arranged wherever necessary to facilitate comparison. No material rearrangement has been made during the period.


DIRECTOR


DIRECTOR


CHIEF FINANCIAL OFFICER

