



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/(104)/2023 / 16

April 27, 2026

Fayez Qamar Rasheed
The Company Secretary
Systems Limited
E-1, Sehjpal Near DHA Phase VIII
(Ex-Air Avenue), Lahore Cantt
Lahore.

Subject: APPLICATION FOR EXTENSION IN TIME FOR HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2025 UNDER SECTION 132 READ WITH SECTION 223 AND FOR THE SUBMISSION OF FIRST QUARTERLY ACCOUNTS UNDER SECTION 237, OF THE COMPANIES ACT, 2017

Dear Sir,

This is in reference to the application of Systems Limited (the 'Company') on the above-noted subject dated April 06, 2026 wherein, the Company has sought an extension under section 132 read with section 223 of the Companies Act, 2017 (the "Act") for convening its Annual General Meeting (AGM) and laying therein the annual audited financial statements for the year ended December 31, 2025, and for extension of 30 days for filing its first quarterly financial statements for quarter ending March 31, 2026.

2. In this connection, I am directed to inform you that in terms of section 132 read with section 223 of the Act, the Commission has granted extension to the Company up to **May 30, 2026** to convene and hold its AGM for the year ended December 31, 2025 and lay there in the financial statements for shareholder consideration.

3. Further, in terms of section 237 of the Act, the Commission, has also granted an extension to the Company for filing its first quarterly financial statements for the quarter ending March 31, 2026, by **May 30, 2026**.

4. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Rida Khurram Mughal
Management Executive