



first quarterly report 2026

engro powergen qadirpur



rooted in
character
driven leadership

company information

board of directors:

Mr. Athar Abrar Khwaja (Chairman & Non-Executive Director)
Mr. Atif Muhammad Ali (Non-Executive Director)
Mr. Aneeq Ahmed (Non-Executive Director)
Ms. Rabia Wafah Khan (Non-Executive Director)
Ms. Ayla Majid (Independent Director)
Mr. Yacoob Suttar (Independent Director)
Mr. Muhammad Ali Bhabha (Independent Director)

chief executive officer

Mr. Adeel Qamar

company secretary

Mr. Saqib Rafique

head of internal audit

Ms. Amna Khan

chief financial officer

Ms. Ekta Sitani

bankers / development Finance Institute

Allied Bank Ltd.
Bank Alfalah Ltd.
Faysal Bank Ltd.
Habib Bank Ltd.
MCB Bank Ltd.
Pak Kuwait Investment Company (Pvt.) Ltd.
Soneri Bank Ltd.
Bank of Punjab
Habib Metropolitan Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.

plant

Engro Powergen Qadirpur Plant Site
Deh Belo Sanghari, Taluka, District Ghotki

share registrar

FAMCO Share Registration Services (Private) Limited
8-F, Near Faran Hotel, Nursery, Block-6
PECHS, Shahrah-e-Faisal, Karachi
Info.shares@famcosrs.com

registered office

16th Floor, The Harbor Front Building,
HC # 3, Marine Drive, Block 4, Clifton,
Karachi-75600, Pakistan
Tel: +92(21) 35297501 – 35297510
Fax: +92(21) 35810669
e-mail: info@engro.com
Website: www.engro.com

auditors

A.F. Ferguson & Co Chartered Accountants
State Life Building No. 1-C,
I.I. Chundrigar Road
Karachi-74000, Pakistan
Tel: +92(21) 32426682-6 / 32426711-5
Fax +92(21) 32415007 / 32427938

website

www.engroenergy.com/engro-powergen-qadirpur-limited/

ceo message (video link)

<https://www.engroenergy.com/media-gallery/>



engro powergen qadirpur

ENGRO POWERGEN QADIRPUR LIMITED
FINANCIAL STATEMENTS
FOR THE QUARTER ENDED MARCH 31, 2026 (UNAUDITED)

Engro Powergen Qadirpur Limited
Directors' Review to the Shareholders
Three Months Ended March 31st, 2026

The Directors of Engro Powergen Qadirpur Limited (EPQL) are pleased to present the unaudited financial statements and a review of the Company's performance for the three months ended March 31st, 2026.

Operating Performance

The EPQL Plant demonstrated a billable availability factor of 97% in Q1 2026. It dispatched a total Net Electrical Output (NEO) of 195 GWh to the national grid with a load factor of 42% as compared to 46% in same period last year. The Company's load factor during the period was comparatively lower than last year due to higher outage days as compared to same period last year and availability of additional gas in same period last year due to outage rescheduling.

EPQL continues to hold 9th position in the economic dispatch merit order for Permeate Gas and 13th position for PEL gas.

The Company maintains a high level of Health, Safety & Environment (HSE) performance in line with its commitment.

Financial Performance

Sales revenue for the period Q1-2026 was PKR 3,150 Mn compared to PKR 3,094 Mn in the same period last year. The slight increase in sales revenue is mainly attributable to indexation impact which was partially offset by lower load factor. However, gross profit for the period was recorded at PKR 271 Mn as compared to PKR 467 Mn in the same period last year. Gross margin decreased by 6% in the current reporting period due to lower load factor.

The Company recorded a net profit of PKR 151 million in Q1-2026 compared to PKR 385 million in Q1-2025. The decline was primarily due to lower finance income, resulting from reduced delayed payment interest (DPI) earned during the quarter. Consequently, earnings per share declined to PKR 0.47 compared to PKR 1.19 in the same period last year

Dividend

The Board of Directors has decided not to declare an interim dividend, after due consideration of the Company's working capital requirements, and upcoming financial commitments. The Board also took into account the impact of operational factors during the period on cash flow generation, as well as the prevailing macroeconomic environment. In view of the above, the Board considered it prudent to conserve cash and maintain financial flexibility. The Board will continue to review the Company's financial position and cash flow outlook and shall consider dividend distribution in future periods, as appropriate.

Near Term Outlook

The company has secured its first indigenous solution by successfully commencing gas offtake from Petroleum Exploration Limited (PEL) last year for 8–13 mmcf/d of low BTU gas from the Badar gas field.

Meanwhile, the company is actively pursuing additional fuel options for the plant to further enhance the gas supply volumes and alternatively the Load Factor for the Company. The options being worked upon are Kandhkot gas under the PPL corridor along with additional gas from Badar and Salam gas field operated by PEL. The options can enable EPQL to enhance its Load Factor to potentially up to 85% compared to the ~ 50% currently available on PG + PEL. Management continues to keep this as its top priority and remains optimistic that these extensive efforts will strengthen performance and create meaningful long-term value for shareholders

On behalf of the Board, the Company extends its gratitude to all stakeholders for their continued trust and support.



Chief Executive Officer
April 17th, 2026



Chairman

engro powergen qadirpur limited
condensed interim statement of financial position (unaudited)
as at March 31, 2026
(Amounts in thousand)

		Unaudited March 31, 2026	Audited December 31, 2025
	Note	-----Rupees-----	
ASSETS			
Non-current assets			
Property, plant and equipment	4	9,547,131	9,751,854
Intangible assets		117,747	125,194
Long-term loans and advances		5,859	9,955
Long-term deposits		2,574	2,574
		9,673,311	9,889,577
Current assets			
Inventories		1,004,002	976,370
Trade debts	5	4,020,644	3,510,180
Contract asset		99,767	66,553
Short-term investments		555,937	544,738
Loans, advances and prepayments		217,166	150,950
Other receivables	6	389,770	313,484
Accrued income		1,146	5,122
Taxes recoverable		33,493	32,581
Balances with banks	7	55,537	263,689
		6,377,462	5,863,667
TOTAL ASSETS		16,050,773	15,753,244
EQUITY AND LIABILITIES			
Equity			
Share capital		3,238,000	3,238,000
Share premium		80,777	80,777
Maintenance reserve		1,382,457	1,382,457
Unappropriated profit		6,676,743	6,930,059
Total equity		11,377,977	11,631,293
LIABILITIES			
Current liabilities			
Trade and other payables	8	1,999,634	1,918,269
Unclaimed dividend		19,481	19,577
Accrued interest / mark-up		62,097	54,475
Short-term borrowings	9	2,591,584	2,129,630
Total liabilities		4,672,796	4,121,951
Contingencies and commitments	10		
TOTAL EQUITY AND LIABILITIES		16,050,773	15,753,244

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

engro powergen qadirpur limited
condensed interim statement of profit or loss and other comprehensive income (unaudited)
for the quarter ended March 31, 2026

(Amounts in thousand except for earnings per share)

	Note	Quarter ended	
		March 31, 2026	March 31, 2025
		-----Rupees-----	
Revenue	11	3,150,483	3,093,994
Cost of revenue		(2,879,627)	(2,626,769)
Gross profit		270,856	467,225
Administrative expenses		(107,420)	(108,241)
Other expenses		(4,446)	(1,385)
Other income		468	1,199
Profit from operations		159,458	358,798
Finance income - net		(6,711)	25,993
Workers' Profits Participation Fund and Sindh Workers Welfare Fund	12	-	-
Profit before taxation		152,747	384,791
Taxation		(1,313)	(199)
Profit for the period		151,434	384,592
Other comprehensive income for the period		-	-
Total comprehensive income for the period		151,434	384,592
Earnings per share - basic and diluted	13	0.47	1.19

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

engro powergen qadirpur limited
condensed interim statement of changes in equity (unaudited)
for the quarter ended March 31, 2026

(Amounts in thousand)

	Reserves				Total
	Share capital	Capital		Revenue	
		Share premium	Maintenance reserve	Unappropriated profit	
-----Rupees-----					
Balance as at January 1, 2025 (Audited)	3,238,000	80,777	1,425,647	9,450,490	14,194,914
Total comprehensive income for the period ended March 31, 2025	-	-	-	384,592	384,592
Balance as at March 31, 2025 (Unaudited)	3,238,000	80,777	1,425,647	9,835,082	14,579,506
Total comprehensive income for the nine months ended December 31, 2025	-	-	-	451,687	451,687
Transactions with owners:					
1st Interim dividend for the year ended December 31, 2025 @ Rs. 7.5 per share	-	-	-	(2,428,500)	(2,428,500)
2nd Interim dividend for the year ended December 31, 2025 @ Rs. 2.5 per share	-	-	-	(809,500)	(809,500)
3rd Interim dividend for the year ended December 31, 2025 @ Rs. 0.5 per share	-	-	-	(161,900)	(161,900)
Transfer from unappropriated profit			(43,190)	43,190	-
Balance as at December 31, 2025 (Audited)	3,238,000	80,777	1,382,457	6,930,059	11,631,293
Total comprehensive income for the period ended March 31, 2026	-	-	-	151,434	151,434
Transactions with owners:					
Final dividend for the year ended December 31, 2025 @ Rs. 1.25 per share	-	-	-	(404,750)	(404,750)
Balance as at March 31, 2026 (Unaudited)	<u>3,238,000</u>	<u>80,777</u>	<u>1,382,457</u>	<u>6,676,743</u>	<u>11,377,977</u>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

engro powergen qadirpur limited
condensed interim statement of cash flows (unaudited)
for the quarter ended March 31, 2026

(Amounts in thousand)

	Note	Quarter ended	
		March 31, 2026	March 31, 2025
		-----Rupees-----	
cash flows from operating activities			
Cash generated from operations	14	(201,343)	5,748,544
Taxes paid		(2,227)	(2,740)
Interest received		4,451	364
Long-term loans and advances -net		4,096	692
Net cash generated from operating activities		(195,023)	5,746,860
cash flows from investing activities			
Purchase of property, plant and equipment - net		(15,892)	(880)
Purchase of intangible assets		-	(1)
Proceeds from disposal of property, plant and equipment		-	4,513
Investments made		(49,988)	(49,994)
Investments encashed / matured		50,002	-
Net cash utilised in investing activities		(15,878)	(46,362)
cash flows from financing activities			
Finance cost paid		(54,359)	(133,063)
Short-term borrowings obtained		600,000	345,266
Short-term borrowings repaid		(200,000)	(43,227)
Dividends paid		(404,846)	(8)
Net cash utilised in financing activities		(59,205)	168,968
Net (decrease) / increase in cash and cash equivalents		(270,106)	5,869,466
Cash and cash equivalents at the beginning of the period		(1,498,106)	(3,259,381)
Cash and cash equivalents at the end of the period	15	(1,768,212)	2,610,085

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Director

engro powergen qadirpur limited
notes to the condensed interim financial statements (unaudited)
for the quarter ended march 31, 2026

(Amounts in thousand)

1. Legal status and operations

1.1 Engro Powergen Qadirpur Limited (the Company), is a public listed company, incorporated in Pakistan, and its shares are quoted on the Pakistan Stock Exchange Limited. The Company is a subsidiary of Engro Energy Limited, which is a wholly owned subsidiary of Engro Corporation Limited. Engro Corporation Limited is a subsidiary of Engro Holdings Limited (formerly Dawood Hercules Corporation Limited) (the Ultimate Parent Company).

1.2 The Company was established with the primary objective to undertake the business of power generation and sale. The principal activities of the Company are to own, operate and maintain a 217.3 MW combined cycle power plant and commenced commercial operations on March 27, 2010. The electricity generated is transmitted to the National Transmission and Despatch Company (NTDC) under the Power Purchase Agreement (PPA) dated October 26, 2007. This PPA is for a period of 25 years. The Company signed a novation agreement on February 11, 2021 with NTDC and Central Power Purchasing Agency (Guarantee) Limited (CPPA), whereby NTDC has novated its rights and obligations under the PPA to CPPA.

1.3 The business units of the Company are as follows:

Business unit	Geographical location
Head office (registered office)	16th Floor, Harbour Front Building, Plot Number HC-3, Marine Drive, Block 4, Scheme No. 5, Clifton, Karachi, Sindh.
Power plant	Deh Belo Sanghari, Ghotki, Sindh.

1.4 The gas supply from the Qadirpur field is depleting, prompting SNGPL to declare a depletion phase and shift its plant to mixed fuel mode, using both permeate gas and High-Speed Diesel (HSD). The Company is negotiating with stakeholders to finalize an alternate fuel plan and has partnered with Petroleum Exploration Limited (PEL) to receive 8–13 mmscfd low BTU gas from the Badar field. NEPRA has modified the Company's Generation License to include this gas, with the tariff issued as of April 2, 2024. The gas sale and purchase agreement with PEL has been completed, enabling generation to commence within the year.

1.5 The Company entered into Amendment Agreement effective November 01, 2024 to amend the terms of PPA. Under this agreement the following changes were incorporated in the Power Purchase Agreement (PPA) along with other non-material changes:

- The Company has agreed to implement a "Hybrid Take & Pay" model whereby it will be entitled to 35% of the Return on Equity (ROE) and Return on Equity during Construction (ROEDC) components as part of the Capacity Payment, calculated as per the terms of the PPA. If the net electrical output dispatched and delivered exceeds 35%, the Company will be entitled to claim the differential accordingly;
- The Company has waived and abandoned all claims related to late payment interest as at October 31, 2024. In turn, the GoP has agreed to facilitate a back-to-back waiver of late payment interest with Sui Northern Gas Pipelines Limited (SNGPL) and in the event of failure, CPPA shall pay to the Company only the late payment interest amount recoverable from the Company; and;
- Additionally, under the Arbitration Settlement Agreement executed in June 2022, all claims stand settled.

(Amounts in thousand)

2. Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of

- International Accounting Standard 34, 'Interim Financial Reporting', (IAS 34), issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where provisions of and directives issued under the the Act differ from the IFRSs, the provisions of and directives issued under the the Act have been followed.

2.2 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention as stated in relevant accounting policies below.

2.3 Functional and presentation currency

These condensed interim financial statements are presented in Pakistan Rupee, which is the Company's functional currency.

2.4 Critical accounting estimates and judgements

The preparation of condensed interim financial statements in conformity with the approved accounting and reporting standards require the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to condensed interim the financial statements.

3. Material accounting policy information

3.1 The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements for the year ended December 31, 2025.

The financial risk management objectives and policies of the Company are also consistent with those disclosed in the audited annual financial statements of the Company for the year ended December 31, 2025.

3.2 The preparation of these condensed interim financial statements in conformity with the approved accounting and reporting standards requires the management to make estimates, judgments and assumptions that affect the reported amounts of assets and liabilities, income and expenses. These estimates, judgments and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances and are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future years if the revision affects both current and future periods.

The significant estimates, judgments and assumptions made by the management in the preparation of these condensed interim financial statements are the same as those that were applied in the audited annual financial statements of the Company for the year ended December 31, 2025.

(Amounts in thousand)

3.3 There are certain amendments to published International Financial Reporting Standards that are mandatory for the financial year beginning on January 1, 2026. These are considered not to have any significant effect on the Company's financial reporting and operations and are, therefore, not disclosed in these condensed interim financial statements.

3.4 Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected other income.

	Unaudited	Audited
	March 31,	December 31,
	2026	2025
	-----Rupees-----	

4. Property, Plant and Equipment

Operating assets, at net book value	9,015,970	9,219,365
Capital work-in-progress	174,482	176,936
Capital spares	356,679	355,553
	<u>9,547,131</u>	<u>9,751,854</u>

4.1 Additions to operating assets during the period / year were as follows:

	Unaudited	Audited
	March 31,	December 31,
	2026	2025
	-----Rupees-----	

Plant and machinery	48	708,741
Furniture, fixtures and equipment	351	3,716
Buildings & civil works	-	-
Vehicles	16,816	22,064
	<u>17,215</u>	<u>734,521</u>

	Unaudited	Audited
	March 31,	December 31,
	2026	2025
	-----Rupees-----	

5. Trade debts - secured

Considered good	<u>4,020,644</u>	<u>3,510,180</u>
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5.1 Trade debts, including delayed payment charges are secured by a guarantee from the Government of Pakistan under the Implementation Agreement and as such are considered good.

5.2 Trade debts include:

- Rs. 1,244,033 (2025: Rs. 1,330,475) which is unbilled;
- Rs. 1,013,625 (2025: Rs 684,067) which is neither past due nor impaired; and
- Rs. 1,762,985 (2025: Rs. 1,495,638) which is overdue but not impaired. Pursuant to the Amendment Agreement (note 1.5), 'Delayed Payment Rate' has been reduced to KIBOR + 1% or actual whichever is lower without compounding for all late payment interest claims that will arise on payments by CPPA upto October 31,2024. The ageing of overdue receivables is as follows:

(Amounts in thousand)

	Unaudited March 31, 2026	Audited December 31, 2025
	-----Rupees-----	
Upto 3 months	1,762,985	1,495,638
3 to 6 months	-	-
More than 6 months	-	-
	<u>1,762,985</u>	<u>1,495,638</u>

6 Other receivables

6.1 These include delayed payment charges on account of mark-up on overdue trade debts which is neither past due nor impaired and includes Rs. 79,499 (2025: Rs. 26,942) which is unbilled.

	Unaudited March 31, 2026	Audited December 31, 2025
	-----Rupees-----	
7. Balances with banks		
Pay order in hand	-	250,008
Conventional		
- Current accounts:		
- Local currency	<u>49,101</u>	<u>3,172</u>
- Deposit accounts:		
- Foreign currency	<u>-</u>	<u>1,817</u>
- Local currency	<u>6,436</u>	<u>8,692</u>
	<u>6,436</u>	<u>10,509</u>
	<u>55,537</u>	<u>263,689</u>

8. Trade and other payables

8.1 These include amounts payable to related parties amounting to Rs. 91,997 (December 31, 2025: Rs. 13,801).

9. Short-term borrowings

9.1 Represents utilized portion amounting to Rs 1,823,749 (2025: Rs. 1,761,795) of Working Capital / Running Finance Facility Agreements with Allied Bank Limited, MCB Bank Limited, Soneri Bank Limited and Bank Alfalah Limited. The available facilities under these mark-up arrangements aggregate to Rs. 3,500,000 (2025: Rs. 3,500,000). The facilities carry mark-up at the rate of 1 - 3 months KIBOR plus 0.5% - 0.75% (2025: 1 - 3 months KIBOR plus 0.5% - 0.75%). These facilities are secured through hypothecation charges against the current assets of the Company and are payable on demand.

(Amounts in thousand)

9.2 Represents utilized portion amounting to Rs.767,835 (2025: Rs. 367,835) of Working Capital / Running Finance Facility Agreements with Pak Kuwait Investment Company (Private) Limited. The available facilities under these mark-up arrangements aggregate to Rs. 1,000,000 (2025: Rs. 1,000,000). The facilities carry mark-up at the rate of 1 - 3 months KIBOR plus 0.5% (2025: 1 - 3 months KIBOR plus 0.5%). These facilities are secured through hypothecation charges against the current assets of the Company.

	Unaudited March 31, 2026	Audited December 31, 2025
-----Rupees-----		
10. Contingencies and commitments		
10.1 Contingent liabilities - Guarantee in favour of Sui Northern Gas Pipelines Limited and Petroleum Exploration (Pvt) Limited in accordance with the terms of Gas Supply Agreement (GSA)	2,925,286	2,925,286
10.2 Commitments in respect of :		
letters of credit	96,987	162,149
- others	518,806	497,688
	<u>615,793</u>	<u>659,837</u>
	Unaudited	
	Quarter ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
11. Revenue		
Capacity purchase price	646,219	696,717
Energy purchase price	2,971,633	2,827,898
	<u>3,617,852</u>	<u>3,524,615</u>
Sales tax	(467,369)	(430,621)
	<u>3,150,483</u>	<u>3,093,994</u>
	Unaudited	
	Quarter ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
12. Workers' Profit Participation Fund and Workers Welfare Fund		
Provision for Workers' Profits Participation Fund	7,637	19,240
Provision for Sindh Workers' Welfare Fund	3,055	7,696
	<u>10,693</u>	<u>26,936</u>
Recoverable from CPPA	(10,693)	(26,936)
	<u>-</u>	<u>-</u>
12.1 The Company is required to pay 5% and 2% of its profit to the Workers' Profits Participation Fund and Sindh Workers' Welfare Fund respectively. However, such payment will not effect the Company's overall profitability as this is recoverable from CPPA as a pass through item under Schedule I Part IV of the PPA.		

(Amounts in thousand)

13. Earnings per share

There is no dilutive effect on the basic earnings per share of the company which is based on:

	Unaudited	
	Quarter ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
Profit for the period	151,434	384,592
	-----Number of shares-----	
Weighted average number of ordinary shares (in thousand)	323,800	323,800
	-----Rupees-----	
Earnings per share - basic and diluted	0.47	1.19

14. Cash generated from operations

	Unaudited	
	Quarter ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
Profit before taxation	152,747	384,791
Adjustment for non-cash charges and other items		
Depreciation	220,609	209,682
Amortisation	7,447	7,741
(Gain) / loss on disposal of property, plant and equipment	-	(527)
Profit on investments	(11,315)	-
Interest income on bank deposits	(363)	(364)
Interest / mark-up on short-term borrowings	61,979	123,752
Working capital changes (note 14.1)	(632,447)	5,023,469
	<u>(201,343)</u>	<u>5,748,544</u>

14.1 Working capital changes

(Increase) / decrease in current assets:

	Unaudited	
	Quarter ended	
	March 31, 2026	March 31, 2025
	-----Rupees-----	
Inventories	(27,632)	(25,279)
Trade debts	(510,464)	6,469,958
Contract asset	(33,214)	-
Loans, advances and prepayments - net	(66,216)	39,989
Other receivables	(76,286)	(87,709)
	<u>(713,812)</u>	<u>6,396,959</u>
Increase / (Decrease) in current liabilities:		
Trade and other payables	81,365	(1,373,490)
	<u>(632,447)</u>	<u>5,023,469</u>

(Amounts in thousand)

15. Cash and cash equivalents	Unaudited	
	Quarter ended	
	March 31, 2026	March 31, 2025
Balances with banks (note 7)	55,537	7,489,095
Short-term borrowings (note 9.1)	(1,823,749)	(4,879,009)
	<u>(1,768,212)</u>	<u>2,610,086</u>

16. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

As at March 31, 2026 and December 31, 2025, the fair values of all assets and liabilities reflected in the financial statements approximate the fair values.

17. Transactions with related parties

17.1 Details of transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

		Unaudited	
		Quarter ended	
		March 31, 2026	March 31, 2025
		-----Rupees-----	
Nature of relationship	Nature of transactions		
Holding companies	Reimbursement of expenses:		
	- incurred for the Company	98,147	92,726
	- incurred by the Company	2,057	551
	Dividend	203,813	-
Associated companies	Reimbursement of expenses:	-	-
	- incurred for the Company	15,026	7,180
	- incurred by the Company	4,943	34,145
Key management personnel	Managerial remuneration, including bonuses and other benefits	11,774	14,314
	Contribution / charge for retirement benefit schemes	1,010	1,254
	Directors fee	800	750
Staff retirement benefits	Managed and operated by Engro Corporation Limited		
	Contribution to:		
	- Gratuity fund	4,967	5,128
	- Provident fund	17,261	16,346

(Amounts in thousand)

18. Corresponding figures

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the balances in condensed interim statement of financial position have been compared with the balances of annual audited financial statements of the preceding financial year, whereas the amounts in condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the amounts of comparable period of immediately preceding financial year.

19. Date of authorisation for issue

These condensed interim financial statements were authorised for issue on 17th April 2026 by the Board of Directors of the Company.

20. General

Figures have been rounded off to the nearest thousand rupees in these condensed interim financial statement unless otherwise stated.



Chief Financial Officer



Chief Executive Officer



Director

اینگر و پاور جن قادر پور لمیٹڈ ڈائریکٹرز کا جائزہ برائے شیئر ہولڈرز سہ ماہی ختم شدہ 31 مارچ 2026

اینگر و پاور جن قادر پور لمیٹڈ (EPQL) کے ڈائریکٹرز 31 مارچ 2026 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کی کارکردگی کا جائزہ اور غیر آڈٹ شدہ مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

انتظامی کارکردگی

2026 کی پہلی سہ ماہی میں EPQL پلانٹ نے 97% قابل فروخت بجلی کی دستیابی کا مظاہرہ کیا۔ پلانٹ نے قومی گرڈ کو مجموعی طور پر 195 GWh نیٹ الیکٹرک آؤٹ پٹ (NEO) فراہم کیا، جبکہ لوڈ فیکٹر 42% رہا، جو پچھلے سال اسی عرصے میں 46% تھا۔ پچھلے سال کے مقابلے میں اس سال لوڈ فیکٹر میں کمی کی وجہ پلانٹ کی بندش کے زیادہ دن اور گزشتہ سال آؤٹ پیج ری شیڈولنگ کی وجہ سے اضافی گیس کی دستیابی تھی۔

EPQL نے پری میٹ گیس کے لیے اکنامک ڈیپچ میرٹ آرڈر میں نویں (9th) پوزیشن اور PEL گیس کے لیے تیرہویں (13th) پوزیشن پر برقرار رکھی۔ کمپنی اپنے عزم کے مطابق ہیما تھ، سیفٹی اور انوائرنمنٹ (HSE) کے اعلیٰ معیار کو برقرار رکھے ہوئے ہے۔

مالیاتی کارکردگی

سال 2026 کی پہلی سہ ماہی میں فروخت سے حاصل ہونے والی آمدنی 3,150 ملین روپے رہی، جبکہ پچھلے سال اسی عرصے میں یہ 3,094 ملین روپے تھی۔ فروخت میں اس معمولی اضافے کی وجہ انڈیکسیشن کے اثرات ہیں، تاہم لوڈ فیکٹر میں کمی نے اس اثر کو کمی حد تک کم کیا۔ زیر جائزہ مدت کے دوران مجموعی منافع 271 ملین روپے ریکارڈ کیا گیا، جو گزشتہ سال 467 ملین روپے تھا۔ لوڈ فیکٹر کم ہونے کی وجہ سے موجودہ مدت میں مجموعی منافع کا تناسب 6 فیصد کم ہوا۔

کمپنی نے 2026 کی پہلی سہ ماہی میں 151 ملین روپے کا خالص منافع حاصل کیا جو 2025 کی پہلی سہ ماہی میں 385 ملین روپے تھا۔ اس کمی کی بنیادی وجہ فنانس انکم میں کمی ہے، جو سہ ماہی کے دوران ڈیلٹیڈ ہیمنٹ انٹریسٹ (DPI) میں کمی کے باعث ہوئی۔ نتیجتاً، فی شیئر آمدنی (EPS) پچھلے سال کے 1.19 روپے کے مقابلے میں کم ہو کر 0.47 روپے رہ گئی۔

ڈیویڈنڈ

بورڈ آف ڈائریکٹرز نے کمپنی کی ورکنگ کیپٹل کی ضروریات اور مستقبل کی مالی ذمہ داریوں کو مد نظر رکھتے ہوئے عبوری ڈیویڈنڈ کا اعلان نہ کرنے کا فیصلہ کیا ہے۔ بورڈ نے کیش فلوی صورتحال پر اثر انداز ہونے والے انتظامی عوامل اور موجودہ میکر و اکنامک ماحول کا بھی جائزہ لیا۔ ان تمام پہلوؤں کو نظر میں رکھتے ہوئے، بورڈ نے کیش بچانے اور مالی استحکام برقرار رکھنے کو دانشمندانہ قدم سمجھا۔ بورڈ کمپنی کی مالی پوزیشن اور کیش فلو کا جائزہ لیتا رہے گا اور مستقبل میں مناسب وقت پر ڈیویڈنڈ کی تقسیم پر غور کرے گا۔

مستقبل قریب پر نظر

کمپنی نے گزشتہ سال پیٹرولیم ایکسپلوریشن لمیٹڈ (PEL) کے بدرگیس فیلڈ سے 8 سے 13 mmscfd کم بی ٹی یو (low BTU) والی گیس کے حصول کا آغاز کر کے پہلا مقامی حل کامیابی سے حاصل کر لیا ہے۔

دریں اثنا، کمپنی پلانٹ کے لیے ایندھن کے مزید متبادل ذرائع تلاش کرنے کی کوشش کر رہی ہے تاکہ گیس کی سپلائی اور لوڈ فیکٹر میں اضافہ کیا جاسکے۔ ان کوششوں میں PPL کو ریڈور کے تحت کندھ کوٹ گیس کے ساتھ ساتھ PEL کے زیر انتظام بدر اور سلام گیس فیلڈز سے اضافی گیس کا حصول شامل ہے۔ ان آپشنز کی مدد سے EPQL اپنے لوڈ فیکٹر کو ممکنہ طور پر 85 فیصد تک بڑھا سکتی ہے، جو کہ فی الوقت تقریباً 50 فیصد ہے۔ انتظامیہ اسے اپنی اولین ترجیح قرار دے رہی ہے اور پر امید ہے کہ یہ وسیع کوششیں کارکردگی کو مضبوط بنائیں گی اور شیئر ہولڈرز کے لیے طویل مدتی قدر پیدا کریں گی۔

بورڈ کی جانب سے، کمپنی تمام اسٹیک ہولڈرز کے مسلسل اعتماد اور تعاون پر ان کا شکریہ ادا کرتی ہے۔



چیرمین

Asad Qureshi

چیف ایگزیکٹو آفیسر

17 اپریل 2026

Head Office

16th Floor, Harbor Front Building
HC-3, Marine Drive, Block 4, Scheme-5
Clifton, Karachi-75600, Pakistan.

UAN: +92-21-111-211-211

PABX: +92-21-35297501-10

FAX: +92-21-34380106

www.engroenergy.com/engro-powergen-qadirpur-limited/

