

MEL/Shariah/HY-2025

April 30, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

Subject: Submission of Revised Shariah Disclosure (Half-Yearly Accounts – December 31, 2025)

Dear Sir,

With reference to PSX Notice No. PSX/N-1419 dated December 24, 2025, issued in continuation of earlier notice PSX/N-1283 dated November 27, 2025, regarding mandatory compliance with Shariah disclosures, and pursuant to the requirements of Clause 5.6.9A.2 and Clause 5A.13(e)(ii) of the PSX Regulations, read with Clause VII of Part I of Schedule IV of the Companies Act, 2017, we would like to submit the following:

We confirm that the Company has already duly disclosed the Shariah Disclosure in its Half-Yearly Accounts for the period ended December 31, 2025, as required under the applicable regulatory framework, and the same was disseminated through PUCARS.

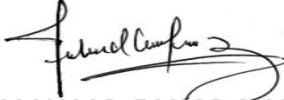
Further to your letter Ref. No. PSX/N-435 dated April 17, 2026, we are resubmitting the Shariah disclosure through PUCARS, wherein the relevant fields have been marked as **“Not Applicable / Zero”**, in accordance with the nature and applicability of the disclosure requirements.

This submission is being made to ensure complete compliance with the applicable provisions of the PSX Regulations and the Companies Act, 2017.

We trust that this will be found in order.

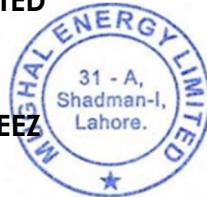
Yours Sincerely

for **MUGHAL ENERGY LIMITED**



MUHAMMAD FAHAD HAFEEZ

(Company Secretary)



CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad.

14 DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278(I)/2024 dated August 15, 2024.

Half year ended		As at	
December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	June 30, 2025 (Audited)
		-----Rupees-----	
Transactions		Outstanding balance	

Condensed interim statement of financial position:

Liabilities side

Financing (long-term and short-term financing) obtained as per Islamic mode		2,848,919,507	922,012,853
Interest or mark-up accrued on any conventional loan or advance		11,883,017	9,491,572

Assets side

Long-term and short-term Shariah compliant Investments		Not Applicable	Not Applicable
Shariah compliant bank deposits / bank balances / TDRs		39,013,222	14,673,519

Condensed interim statement of profit or loss:

Revenue earned from a Shariah compliant business segment	Not Applicable	Not Applicable
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable
Gain or loss or dividend earned from Shariah compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable
Profit earned from Shariah compliant bank deposits , bank balances or TDRs	6,353	12,379
Exchange gain earned from actual currency	Not Applicable	Not Applicable
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	Not Applicable	Not Applicable
Total interest earned on any conventional loan or advance	Not Applicable	Not Applicable

Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income:

Shariah compliant

Profit on saving accounts	6,353	12,379
Rental income	21,000,000	1,916,640
Notional income against development of property	13,717,506	-
Gain on sale of store items	445,984	-
Net unrealized foreign exchange gain	2,051	-
Balances written back	30,000	-
	35,201,894	1,929,019

Relationship with Shariah-compliant financial institutions, including banks, takaful operator and their windows:

The Company maintains good relationship with shariah compliant banks and carries out trade and other routine banking transactions with them.