

**3rd Quarter Report**  
for the Period Ended  
**March 31, 2026**

**PERVEZ AHMED  
CONSULTANCY  
SERVICES LIMITED**

# CONTENTS

Company Information	2
Directors' Report	3
Condensed Interim Statement of Financial Position	4
Condensed Interim Statement of Profit or Loss	5
Condensed Interim Statement of Comprehensive Income	6
Condensed Interim Statement of Changes in Equity	7
Condensed Interim Statement of Cash Flows	8
Notes to the Condensed Interim Financial Statements	9

## COMPANY INFORMATION

Board of Directors	Mr. Ali Pervez Ahmad Mr. Waqas Ahmad Khan Mrs. Rehana Pervez Ahmad Mrs. Ayesha Ahmed Mansoor Mr. Muntazir Mehdi Mr. Muhammad Razzaq Mian Basit Rasheed	Chief Executive Chairman
Audit Committee	Mian Basit Rasheed Mr. Muntazir Mehdi Mrs. Ayesha Ahmed Mansoor	Chairman
Chief Financial Officer	Mr. Muhammad Naeem Akhtar	
Company Secretary	Mr. Rizwan Atta	
Auditors	M/s Rizwan & Company Chartered Accountants	
Legal Advisor	Cornelius, Lane & Mufti Advocates & Solicitors	
Banks	Al Baraka Bank (Pakistan) Limited MCB Bank Limited	
Registered Office	20-K, Gulberg II, Lahore.	
Share Registrars	THK Associates (Pvt.) Limited Plot No 32-C, Jami Commercial, Street 2, D.H.A Phase VII, Karachi - 75500	
Website	<a href="http://www.pervezahmed.net">www.pervezahmed.net</a>	

### DIRECTORS' REPORT

On behalf of the Board of Directors of Pervez Ahmed Consultancy Services Limited, It gives us great pleasure to present the Company's unaudited financial statements for the quarter and nine months ended March 31, 2026.

#### Financial Results of the Company

The Company reported a profit of Rs. 510,915 for the nine months ended March 31, 2026, compared to a profit of Rs. 6,967,357 during the same period last year. Despite recording an operational loss, the Company remained profitable, primarily due to non-operating income. Earnings per share for the nine-month period stood at Rs. 0.003, significantly lower than Rs. 0.037 reported in the corresponding period of the previous year, mainly due to lower profit from associate during the period

#### Future Outlook

The Company is struggling in its business operations and did not secure any new business during the period. However, management is making efforts to improve operations and achieve better results. Unfortunately, the country's economic conditions have made it difficult to do so.

#### Acknowledgement

The Board is thankful to its valued shareholders for their confidence in the Company, its clients, the Securities & Exchange Commission of Pakistan and to the management of Pakistan Stock Exchange Limited for their valuable support, assistance and guidance.

For & on behalf of the Board



**Ayesha Ahmed Mansoor**  
Director



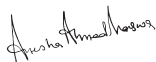
**Ali Pervez Ahmed**  
Chief Executive

Lahore  
April 28, 2026

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

	Note	March 31 2026 (Un-Audited) Rupees	June 30 2025 (Audited) Rupees
<b>Non Current Assets</b>			
Property and equipment	5	10,657	12,809
Long term investment		92,811,714	91,720,591
Long term security deposits		150,000	150,000
		92,972,371	91,883,400
<b>Current Assets</b>			
Short term investments		2,927,939	2,234,380
Advances & prepayments		1,514,543	1,180,000
Bank balances		919,179	919,179
		5,361,661	4,333,559
<b>Current Liabilities</b>			
Trade and other payables		(480,052,367)	(480,136,003)
Unclaimed dividend		(885,404)	(885,404)
Accrued interest / mark up		(21,757,327)	(21,757,327)
Short term borrowings		(89,839,551)	(89,839,551)
Due to related parties		(59,421,908)	(57,732,114)
Provision for taxation		(60,000)	(60,000)
		(652,016,557)	(650,410,399)
<b>Net Current Assets</b>		(646,654,896)	(646,076,840)
<b>Non Current Liabilities</b>			
Deferred liability		-	-
<b>NET ASSETS</b>		<b>(553,682,525)</b>	<b>(554,193,440)</b>
<b>REPRESENTED BY</b>			
Authorized share capital			
230,000,000 (2025:230,000,000) ordinary shares of Rs. 10 each		2,300,000,000	2,300,000,000
Issued, subscribed and paid up capital		1,865,684,870	1,865,684,870
Discount on issue of shares		(818,331,810)	(818,331,810)
Accumulated losses		(1,621,658,435)	(1,622,169,350)
		(574,305,375)	(574,816,290)
Advance against issue of ordinary shares		20,622,850	20,622,850
		(553,682,525)	(554,193,440)
<b>Contingencies and Commitments</b>			
	4	-	-
		<b>(553,682,525)</b>	<b>(554,193,440)</b>

The annexed notes form an integral part of these un-audited accounts.



**Director**



**Chief Financial Officer**



**Chief Executive**

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
 FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Nine Months Ended		Three Months Ended	
	March 31 2026	March 31 2025	March 31 2026	March 31 2025
	Rupees	Rupees	Rupees	Rupees
Operating income - Net	-	-	-	-
Administrative expenses	(1,273,767)	(1,311,227)	(373,503)	(392,934)
<b>Operating loss</b>	(1,273,767)	(1,311,227)	(373,503)	(392,934)
Change in short term investments at fair value through profit or loss	693,559	337,819	(113,867)	(155,460)
	(580,208)	(973,408)	(487,370)	(548,394)
Share of profit/(loss) of associate	1,091,123	7,940,765	(10,088,496)	(1,511,300)
Taxation	-	-	-	-
<b>Profit/(loss) after Taxation</b>	<b>510,915</b>	<b>6,967,357</b>	<b>(10,575,866)</b>	<b>(2,059,694)</b>
<b>Earning/(loss) per share</b>	<b>0.003</b>	<b>0.037</b>	<b>(0.057)</b>	<b>(0.011)</b>

The annexed notes form an integral part of these un-audited accounts.



**Director**



**Chief Financial Officer**



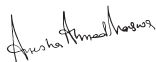
**Chief Executive**

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Nine Months Ended		Three Months Ended	
	March 31 2026	March 31 2025	March 31 2026	March 31 2025
	Rupees	Rupees	Rupees	Rupees
Profit/(loss) after taxation	510,915	6,967,357	(10,575,866)	(2,059,694)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(loss)</b>	<b>510,915</b>	<b>6,967,357</b>	<b>(10,575,866)</b>	<b>(2,059,694)</b>

The annexed notes form an integral part of these accounts.



**Director**



**Chief Financial Officer**



**Chief Executive**

**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
 FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

	Share Capital Rupees	Share Deposit Money Rupees	Discount on Issue of Shares Rupees	Unappropriated (Loss) Rupees	Total Rupees
<b>Balance as at July 01, 2024 - Audited</b>	1,865,684,870	20,622,850	(818,331,810)	(1,630,253,428)	(562,277,518)
<b>Comprehensive Income</b>					
Profit after taxation				6,967,357	6,967,357
<b>Balance as at March 31, 2025 - Un-audited</b>	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,623,286,071)</u>	<u>(555,310,161)</u>
<b>Balance as at July 01, 2025 - Audited</b>	1,865,684,870	20,622,850	(818,331,810)	(1,622,169,350)	(554,193,440)
<b>Comprehensive Income</b>					
Profit after taxation	-	-	-	510,915	510,915
<b>Balance as at March 31, 2026 - Un-audited</b>	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,621,658,435)</u>	<u>(553,682,525)</u>

The annexed notes form an integral part of these accounts.



**Director**



**Chief Financial Officer**



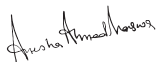
**Chief Executive**



**PERVEZ AHMED CONSULTANCY SERVICES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026**

	Nine Months Ended	
	March 31 2026	March 31 2025
	Rupees	Rupees
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit after taxation	510,915	6,967,357
Adjustments for: non cash items	(1,782,530)	(8,275,750)
<b>Operating (loss) before working capital changes</b>	(1,271,615)	(1,308,393)
<b>Changes in working capital</b>		
- Trade and other payables	(83,636)	(969,718)
- Advances, deposits & prepayments	(334,543)	(303,581)
	(418,179)	(1,273,299)
<b>Cash used in Operations</b>	(1,689,794)	(2,581,692)
Taxes paid	-	-
<b>Net Cash used in Operating Activities</b>	(1,689,794)	(2,581,692)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Property, plant & equipment	-	-
	(1,689,794)	(2,581,692)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
- Borrowings from related parties	1,689,794	2,610,000
<b>Net Cash generated from financing activities</b>	1,689,794	2,610,000
<b>Net Increase in Cash and Cash Equivalents</b>	-	28,308
Cash and cash equivalents at the beginning of the period	919,179	890,871
<b>Cash and Cash Equivalents at the end of the period</b>	<b>919,179</b>	<b>919,179</b>

The annexed notes form an integral part of these accounts.



**Director**



**Chief Financial Officer**



**Chief Executive**

## PERVEZ AHMED CONSULTANCY SERVICES LIMITED

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2026

Note 1

#### The Company and its Operations

---

Pervez Ahmed Consultancy Services Limited (Formerly Pervez Ahmed Securities Limited) was incorporated in Pakistan under the Companies Ordinance, 1984 on June 8, 2005 as a single member Company and was listed on Karachi and Lahore Stock Exchanges on June 21, 2007. The Company was primarily a brokerage house engaged in the shares brokerage and trading, consultancy services and underwriting. However, the Company has amended its memorandum of association to change its principle activity to act as consultants and advisors.. The registered office of the Company is situated at 20-K Gulberg II, Lahore.

Note 2

#### Basis of Preparation

---

These condensed interim financial statements include a condensed interim statement of the Company's financial position as of March 31, 2026, along with related condensed interim statements of comprehensive income, changes in equity, and cash flows, as well as notes that form a part of those statements. These condensed interim financial statements have been produced in compliance with IAS 34, "Interim Financial Reporting," and the provisions of the Companies Act of 2017.

These condensed interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the annual audited financial statements as at and for the year ended June 30, 2025. Comparative condensed interim statement of financial position is stated from annual audited financial statements as of June 30, 2025, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows and related notes are extracted from condensed interim financial statements of the Company for the nine months period ended March 31, 2025.

Note 3

#### Accounting Policies

---

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those of the published in the annual financial statements of the Company for the year ended June 30, 2025.

Note 4

#### Contingencies and Commitments

---

##### Contingencies

One of the creditors of the Company filed suit against the Company for the recovery of Rs. 36.57 million including late payment surcharge amounting to Rs. 17.45 million. The Company has filed a counter claim of Rs. 18.86 million against the creditor. No additional liability has been provided as management expects favourable outcome of the suit.

The Additional Registrar of Companies has filed a petition in the Lahore High Court against the Company and its directors. The petition is pending adjudication. (As explained in note 18 of the annual accounts for the year ended June 30, 2025)

##### Commitments

There are no material commitments outstanding at the close of the balance sheet date (June 30, 2025: Nil).

## 3rd Quarter Report March 31, 2026

Period / Year Ended	
March 31 2026 (Un-audited) Rupees	June 30 2025 (Audited) Rupees

Note 5

### PROPERTY AND EQUIPMENTS

Net book value at of the beginning of the period / year	12,809	16,588
Depreciation for the period / year	(2,152)	(3,779)
Net book value at the end of the period / year	<u>10,657</u>	<u>12,809</u>

Note 6

### Transactions with Related Parties

The related parties comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties other than remuneration and benefits to key management personnel under the terms of their employment.

Nine Months Ended	
March 31 2026 Rupees	March 31 2025 Rupees

### Associated undertaking

Funds received from associated undertaking	1,689,794	2,610,000
--	-----------	-----------

### Directors

Funds received from directors

Note 7

### Authorization of Financial Statements

These interim financial information have been authorized for issue on April 28, 2026 by the Board of Directors of the Company.

Note 8

### General

Figures have been rounded off to the nearest rupees.

Figures of the corresponding period have been re-arranged, wherever necessary, to facilitate comparison. No material rearrangements has been made during the period.



Director



Chief Financial Officer



Chief Executive

Registered Office: | 20-K Gulberg II, Lahore.

| Ph: (042) 3575 9621, 3575 9464, 3571 4810

| Fax: (042) 3571 0312