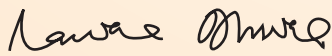



# GOC (PAK) LIMITED

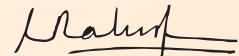
## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

|   | Un-audited<br>31 March<br>2026 | Audited<br>30 June<br>2025 |
|---|--------------------------------|----------------------------|
|   | Rupees                         | Rupees                     |
| <b>NON-CURRENT ASSETS</b>   |                                |                            |
| Property, plant and equipment   | 142,604,298                    | 150,383,041                |
| Long term investments   | 28,829,451                     | 29,069,356                 |
| Long term deposits  | 2,980,562                      | 2,980,562                  |
|   | 174,414,311                    | 182,432,959                |
| <b>CURRENT ASSETS</b>   |                                |                            |
| Stores and spare parts  | 9,512,454                      | 6,542,484                  |
| Stock in trade  | 327,836,886                    | 292,128,044                |
| Trade debts   | 56,855,999                     | 13,043,024                 |
| Advances  | 42,862,106                     | 38,621,986                 |
| Short term investment   | 89,984,449                     | 125,148,253                |
| Advance income tax and prepaid levy - net                               | 18,427,277                     | 15,677,894                 |
| Trade deposits and short term prepayments                               | 1,079,230                      | 749,331                    |
| Other receivables   | 4,415,937                      | 4,040,635                  |
| Cash and bank balances  | 57,180,931                     | 91,476,675                 |
|   | 608,155,269                    | 587,428,326                |
| <b>CURRENT LIABILITIES</b>  |                                |                            |
| Trade and other payables  | 63,144,941                     | 91,113,465                 |
| Unclaimed dividend  | 1,518,444                      | 1,478,152                  |
|   | 64,663,385                     | 92,591,617                 |
| <b>NET ASSETS</b>   | <b>717,906,195</b>             | <b>677,269,668</b>         |
| <b>REPRESENTED BY:</b>  |                                |                            |
| <b>Share capital and reserves</b>                                       |                                |                            |
| Authorized share capital  |                                |                            |
| 10,000,000 (30 June 2025: 10,000,000) ordinary shares of Rupees 10 each | <b>100,000,000</b>             | <b>100,000,000</b>         |
| Issued, subscribed and paid up share capital                            |                                |                            |
| 7,349,341 (30 June 2025: 7,349,341) ordinary shares of Rupees 10 each   | 73,493,410                     | 73,493,410                 |
| Reserves  | 644,412,785                    | 603,776,258                |
| <b>Total equity</b>   | <b>717,906,195</b>             | <b>677,269,668</b>         |

**Contingencies and commitments**

  
**KHAWAR ANWAR KHAWAJA**  
CHIEF EXECUTIVE

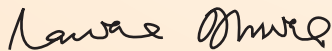
  
**ARFAN SHAHZAD**  
CHIEF FINANCIAL OFFICER


  
**MUHAMMAD TAHIR BUTT**  
DIRECTOR


## GOC (PAK) LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2026

|  | Nine months ended |                   | Quarter Ended     |                   |
|--|-------------------|-------------------|-------------------|-------------------|
|  | 31 March<br>2026  | 31 March<br>2025  | 31 March<br>2026  | 31 March<br>2025  |
|  | Rupees            | Rupees            | Rupees            | Rupees            |
| REVENUE  | 395,372,786       | 370,331,949       | 124,897,966       | 181,733,033       |
| COST OF SALES  | (269,473,973)     | (255,447,177)     | (81,384,989)      | (123,528,901)     |
| GROSS PROFIT   | 125,898,813       | 114,884,772       | 43,512,977        | 58,204,132        |
| DISTRIBUTION COST  | (16,653,296)      | (15,515,234)      | (4,621,520)       | (3,290,583)       |
| ADMINISTRATIVE EXPENSES                                  | (57,141,105)      | (59,842,383)      | (20,159,178)      | (21,552,796)      |
| OTHER EXPENSES   | (5,010,895)       | (4,925,921)       | (1,998,299)       | (2,761,638)       |
|  | (78,805,296)      | (80,283,538)      | (26,778,997)      | (27,605,017)      |
|  | 47,093,517        | 34,601,234        | 16,733,980        | 30,599,115        |
| OTHER INCOME   | 9,219,553         | 16,385,108        | 2,254,730         | 4,893,873         |
| PROFIT FROM OPERATIONS                                   | 56,313,070        | 50,986,342        | 18,988,710        | 35,492,988        |
| FINANCE COST   | (729,304)         | (1,014,974)       | (241,027)         | (483,825)         |
|  | 55,583,766        | 49,971,368        | 18,747,683        | 35,009,163        |
| SHARE OF PROFIT / (LOSS) OF EQUITY<br>ACCOUNTED INVESTEE | 133,935           | 2,114,427         | (110,989)         | 620,040           |
| PROFIT BEFORE LEVY & TAXATION                            | 55,717,701        | 52,085,795        | 18,636,694        | 35,629,203        |
| LEVY   | (1,706,063)       | (8,011,556)       | 105,281           | (3,347,670)       |
| PROFIT BEFORE TAXATION                                   | 54,011,638        | 44,074,239        | 18,741,975        | 32,281,533        |
| TAXATION   |                   |                   |                   |                   |
| - Current  | (5,651,930)       | (886,708)         | (2,257,095)       | (229,673)         |
| - Prior year adjustment                                  | -                 | (18,709)          | -                 | -                 |
| - Share of tax of associated company                     | (663,352)         | (95,773)          | (202,670)         | (104,311)         |
|  | (6,315,282)       | (1,001,190)       | (2,459,765)       | (333,984)         |
| PROFIT AFTER TAXATION                                    | <b>47,696,356</b> | <b>43,073,049</b> | <b>16,282,210</b> | <b>31,947,549</b> |
| EARNINGS PER SHARE - BASIC AND DILUTED                   | 6.49              | 5.86              | 2.22              | 4.35              |

  
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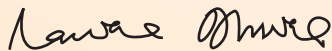
  
**ARFAN SHAHZAD**  
CHIEF FINANCIAL OFFICER


  
**MUHAMMAD TAHIR BUTT**  
DIRECTOR


# GOC (PAK) LIMITED

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2026

|   | Nine months ended |                   | Quarter Ended     |                   |
|---|-------------------|-------------------|-------------------|-------------------|
|   | 31 March<br>2026  | 31 March<br>2025  | 31 March<br>2026  | 31 March<br>2025  |
|   | Rupees            | Rupees            | Rupees            | Rupees            |
| <b>PROFIT AFTER TAXATION FOR THE PERIOD</b>   | 47,696,356        | 43,073,049        | 16,282,210        | 31,947,549        |
| <b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>  |                   |                   |                   |                   |
| <b>Items that will not be reclassified to profit or loss:</b>   |                   |                   |                   |                   |
| Surplus / (deficit) arising on remeasurement of investment at fair value through other comprehensive income | 289,512           | 34,326            | (115,916)         | 68,190            |
| <b>Items that may be reclassified subsequently to profit or loss</b>  | -                 | -                 | -                 | -                 |
| <b>Other comprehensive income / (loss) for the period</b>   | 289,512           | 34,326            | (115,916)         | 68,190            |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>  | <u>47,985,868</u> | <u>43,107,375</u> | <u>16,166,294</u> | <u>32,015,739</u> |

  
**KHAWAR ANWAR KHAWAJA**  
CHIEF EXECUTIVE

  
**ARFAN SHAHZAD**  
CHIEF FINANCIAL OFFICER

  
**MUHAMMAD TAHIR BUTT**  
DIRECTOR

# GOC (PAK) LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2026

|   | RESERVES      |                 |                                      |           |                 |                       |              |                |              |              | TOTAL EQUITY |                |
|---|---------------|-----------------|--------------------------------------|-----------|-----------------|-----------------------|--------------|----------------|--------------|--------------|--------------|----------------|
|   | CAPITAL       |                 |                                      |           |                 | REVENUE               |              |                |              |              |              | TOTAL RESERVES |
|   | SHARE CAPITAL | Capital reserve | Fair value reserve FVTOCI investment | Sub total | General reserve | Unappropriated Profit | Sub total    | TOTAL RESERVES |              |              |              |                |
| Rupees  | Rupees        | Rupees          | Rupees                               | Rupees    | Rupees          | Rupees                | Rupees       | Rupees         | Rupees       |              |              |                |
| <b>Balance as at 30 June 2024 (Audited)</b>   | 73,493,410    | 1,000,000       | 387,486                              | 1,387,486 | 104,455,492     | 486,688,060           | 591,123,552  | 592,511,038    | 666,004,448  |              |              |                |
| Transaction with owners - Final dividend for the year ended 30 June 2024 @ Rupee 2.00 per share |               |                 |                                      |           |                 |                       |              |                |              |              |              |                |
| Profit for the period ended 31 March 2025   | -             | -               | -                                    | -         | -               | (14,698,682)          | (14,698,682) | (14,698,682)   | (14,698,682) | (14,698,682) |              |                |
| Other comprehensive loss for the period ended 31 March 2025                                     | -             | -               | 34,326                               | 34,326    | -               | -                     | -            | -              | 34,326       | 34,326       |              |                |
| Total comprehensive income for the period ended 31 March 2025                                   | -             | -               | 34,326                               | 34,326    | -               | 43,073,049            | 43,073,049   | 43,107,375     | 43,107,375   | 43,107,375   |              |                |
| <b>Balance as at 31 March 2025 (Un-audited)</b>   | 73,493,410    | 1,000,000       | 421,812                              | 1,421,812 | 104,455,492     | 515,042,427           | 619,497,919  | 620,919,731    | 694,413,141  |              |              |                |
| <b>Balance as at 30 June 2025 (Audited)</b>   | 73,493,410    | 1,000,000       | 562,446                              | 1,562,446 | 104,455,492     | 497,758,320           | 602,213,812  | 603,776,258    | 677,269,668  |              |              |                |
| Transaction with owners - Final dividend for the year ended 30 June 2025 @ Rupee 1.00 per share |               |                 |                                      |           |                 |                       |              |                |              |              |              |                |
| Profit for the period ended 31 March 2026   | -             | -               | -                                    | -         | -               | (7,349,341)           | (7,349,341)  | (7,349,341)    | (7,349,341)  | (7,349,341)  |              |                |
| Other comprehensive income for the period ended 31 March 2026                                   | -             | -               | 289,512                              | 289,512   | -               | 47,696,356            | 47,696,356   | 47,696,356     | 47,696,356   | 47,696,356   |              |                |
| Total comprehensive income for the period ended 31 March 2026                                   | -             | -               | 289,512                              | 289,512   | -               | 47,696,356            | 47,696,356   | 47,985,868     | 47,985,868   | 47,985,868   |              |                |
| <b>Balance as at 31 March 2026 (Un-audited)</b>   | 73,493,410    | 1,000,000       | 851,958                              | 1,851,958 | 104,455,492     | 538,105,335           | 642,560,827  | 644,412,785    | 717,906,195  |              |              |                |

  
**KHAWAR ANWAR KHAWAJA**  
CHIEF EXECUTIVE

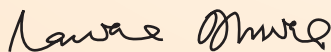
  
**ARFAN SHAHZAD**  
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**MUHAMMAD TAHIR BUTT**  
DIRECTOR

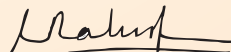
# GOC (PAK) LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2026

|   | Nine months<br>ended<br>31 March<br>2026 | Nine months<br>ended<br>31 March<br>2025 |
|---|--|--|
|   | Rupees                                   | Rupees                                   |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                             |  |  |
| <b>Profit before taxation</b>   | 55,717,701                               | 52,085,795                               |
| <b>Adjustments for:</b>   |  |  |
| Depreciation on property, plant and equipment                           | 9,901,879                                | 12,879,382                               |
| Profit on deposit accounts  | (2,347,372)                              | (3,057,615)                              |
| Dividend income   | (6,824,250)                              | (13,327,493)                             |
| Share of profit of associated company                                   | (133,935)                                | (2,114,427)                              |
| Loss on disposal of property, plant and equipment                       | (47,931)                                 | 6,249                                    |
| Finance cost  | 729,304                                  | 1,014,974                                |
|   | 1,277,695                                | (4,598,930)                              |
| Cash generated from operating activities before working capital changes | 56,995,396                               | 47,486,865                               |
| <b>Decrease / (increase) in current assets</b>                          |  |  |
| Stores, spare parts and loose tools                                     | (2,969,970)                              | (512,517)                                |
| Stock in trade  | (35,708,842)                             | (20,167,143)                             |
| Trade debts   | (43,812,975)                             | 36,702,383                               |
| Advances  | (4,240,120)                              | (32,791,998)                             |
| Short term investment   | 35,163,804                               | 10,013,042                               |
| Trade deposits and short term prepayments                               | (329,899)                                | (1,185,513)                              |
| Other receivables   | (714,351)                                | 21,705                                   |
|   | (52,612,353)                             | (7,920,041)                              |
| <b>Decrease in current liabilities</b>                                  |  |  |
| Trade and other payables  | (27,968,524)                             | (12,720,251)                             |
| <b>Cash generated from operations</b>                                   | (23,585,481)                             | 26,846,573                               |
| Finance cost paid   | (729,304)                                | (1,014,974)                              |
| Income tax paid   | (10,107,376)                             | (13,389,573)                             |
| Net increased in long term deposits                                     | -  | (827,168)                                |
|   | (10,836,680)                             | (15,231,715)                             |
| <b>Net cash (used in) / from operating activities</b>                   | (34,422,161)                             | 11,614,858                               |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                             |  |  |
| Capital expenditure on property, plant and equipment                    | (2,595,205)                              | (2,520,825)                              |
| Proceeds from disposal of property, plant and equipment                 | 520,000                                  | 240,000                                  |
| Profit on deposit accounts received                                     | 2,686,421                                | 3,144,091                                |
| Dividend income received  | 6,824,250                                | 13,327,493                               |
| <b>Net cash from investing activities</b>                               | 7,435,466                                | 14,190,759                               |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                             |  |  |
| Dividend paid   | (7,309,049)                              | (14,460,448)                             |
| <b>Net cash used in financing activities</b>                            | (7,309,049)                              | (14,460,448)                             |
| <b>Net (decrease) / increase in cash and cash equivalents</b>           | (34,295,744)                             | 11,345,169                               |
| <b>Cash and cash equivalents at the beginning of the period</b>         | 91,476,675                               | 60,585,088                               |
| <b>Cash and cash equivalents at the end of the period</b>               | 57,180,931                               | 71,930,257                               |

  
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