

April 28, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 3rd Quarter Ended March 31st, 2026

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their meeting held today, i.e., April 28, 2026 at 10:30 a.m., at the Registered Office of the Company has recommended the following:

i. Cash Dividend	Nil
ii. Bonus Shares	Nil
iii. Right Shares	Nil
iv. Any Other Entitlement/Corporate Action	Nil
v. Any Other Price-Sensitive Information (1) The Board has approved the appointment of Mr. Aftab Ahmad Ch. as Chief Executive Officer of the Company with immediate effect in place of Ms. Aasiya Riaz upon her resignation from the position of CEO.	

2. **The Financial Results of the Company for the 3rd Quarter ended March 31st, 2026, are enclosed.**
3. The 3rd Quarterly Report of the Company for the period ended March 31st, 2026, will be transmitted through PUCARS separately, within the specified timeframe

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Financial Services Limited.,



Company Secretary



Copy to: The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.

LSE FINANCIAL SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

ASSETS	Note	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
(Rupees in thousand)			
Non-Current Assets			
Investment in associates	5	215,159	384,775
Loan to director	6	3,080	3,044
Long term deposits		5,009	5,009
Goodwill arising on scheme		32,125	-
		255,374	392,828
Current Assets			
Receivables, advances and prepayments	7	3,289	40,805
Income tax refunds due from Government - net		49,288	45,521
Cash and bank balances		6,442	10,027
		59,019	96,353
		314,393	489,181
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
42,900,000 (June 30, 2025: 111,900,000) ordinary shares of Rs. 10 each	8.1	429,000	1,119,000
Share capital			
Issued, subscribed and paid-up share capital	8.2	270,000	356,776
Share premium		-	31,355
Fair value reserve		-	2,897
Un-appropriated profits		(31,400)	65,951
Total equity		238,600	456,979
Non-Current Liabilities			
Long term financing	9	-	-
Deferred tax liability		5,843	7,391
		5,843	7,391
Current Liabilities			
Trade and other payables	10	55,525	8,943
Current portion of long term financing	9	577	2,020
Unpaid dividend		27	27
		56,129	10,990
Deposits payable related to discontinued operations	11	13,821	13,821
CONTINGENCIES AND COMMITMENTS			
	12	-	-
		314,393	489,181

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

LSE FINANCIAL SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months Ended		Quarter Ended	
		2026	2025	2026	2025
		----(Un-audited)----		----(Un-audited)----	
		Rupees in thousand		Rupees in thousand	
Revenue	13	21,696	23,400	7,665	7,469
Other Income		4,800	13,156	52	1,086
Operating Expenses					
Administrative and general expenses		(67,189)	(28,899)	(16,062)	(8,578)
Operating Profit / (Loss)		(40,693)	7,657	(8,345)	(22)
Finance cost		(2,203)	(175)	(1,161)	(56)
Share of profit of associates accounted for using the equity method - net of tax		1,854	6,542	393	-
Profit / (loss) before Taxation and levy		(41,043)	14,024	(9,113)	(78)
Levy	14	(624)	(2,997)	(115)	(681)
Profit / (Loss) before Taxation		(41,667)	11,027	(9,228)	(759)
Taxation	15	(5,843)	(1,534)	(2,129)	-
Profit / (Loss) after Taxation		(47,510)	9,492	(11,357)	(759)
Earnings Per Share (basic and diluted) - Restated	16	(1.76)	0.35	(0.42)	0.07

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer



Director

LSE FINANCIAL SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months Ended March		Quarter Ended December	
	2026	2025	2026	2025
	----(Un-audited)----		----(Un-audited)----	
	Rupees in thousand		Rupees in thousand	
Profit / (loss) for the period	(47,510)	9,492	(11,357)	(759)
Other comprehensive income				
<i>Items that may be classified to profit or loss:</i>				
<i>Items that may not be classified to profit or loss:</i>				
Share of other comprehensive income from associate	-	-	-	-
Less: Deferred tax	-	-	-	-
	-	-	-	-
Total comprehensive income / (loss) for the period	(47,510)	9,492	(11,357)	(759)

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

LSE FINANCIAL SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Share capital	Share premium	Fair Value reserve	Unappropriated profit	Total equity
-----Rupees in thousands-----					
Balance as at June 30, 2024 (Audited)	356,776	31,355	-	65,605	453,736
Profit for the period	-	-	-	9,492	9,492
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	9,492	9,492
Transactions with owner:					
Cash dividends of Rs. 0.50 per share for the year ended June 30, 2024 (Final)	-	-	-	(17,680)	(17,680)
Balance as at Mar 31, 2025 (Un-audited)	356,776	31,355	-	57,417	445,548
Balance as at June 30, 2025 (Audited)	356,776	31,355	2,897	65,951	456,979
Profit for the period	-	-	-	(47,510)	(47,510)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(47,510)	(47,510)
Adjustments / transfers as per scheme of merger	(86,776)	(31,355)	(2,897)	(49,842)	(170,870)
Balance as at March 31, 2026 (Un-audited)	270,000	-	-	(31,400)	238,600

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director

LSE FINANCIAL SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Nine months Ended March 31,	
	2026	2025
	----(Un-audited)----	
	Rupees in thousands	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levy and taxation	(41,043)	14,024
Adjustments for:		
- Gain on disposal of property and equipment	-	-
- Return on bank deposits	(468)	(7,399)
- Unrealized fair value loss on investment	-	-
- Share of profit of associates	(1,854)	(6,542)
- Unwinding of discounting	(841)	(1,250)
- Finance cost	2,203	175
	<u>(960)</u>	<u>(15,016)</u>
Operating profit / (loss) before working capital changes	(42,002)	(992)
<i>(Increase) / decrease in current assets:</i>		
- Trade and other receivables	37,516	(28,760)
<i>Increase / (decrease) in current liabilities:</i>		
- Trade and other payables	46,582	1,008
- Deposits payable related to discontinued operations	-	(30)
Net Cash Used in Changes in Working Capital	84,098	(27,782)
Cash Used in Operations	42,095	(28,774)
Employees' welfare fund paid	-	-
Earned leaves paid	-	-
Finance cost paid	(2,202)	(175)
Income tax paid	(4,391)	(6,427)
Net Cash Used in Operating Activities	35,502	(35,376)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments made during the period	-	(984,296)
Investments matured during the period	-	1,043,885
Loan to director	8,349	10,368
Dividend received from associates	-	5,000
Profit received on savings bank accounts	468	9,598
Net Cash Generated from / (Used in) Investing Activities	8,817	84,555
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(15,000)
Loan from associated companies for investment in MTS	-	(17,645)
Repayment of long term financing	(1,443)	(1,443)
Advance to associates-net	(46,461)	-
Net Cash (Used in) / Generated from Financing Activities	(47,905)	(34,088)
Net Increase / decrease in Cash and Cash Equivalents	(3,585)	15,091
Cash and cash equivalents at the beginning of the period	10,027	23,443
Cash and cash equivalents at the end of the period	6,442	38,534

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Chief Financial Officer


Director