

Our Reference: SEC/PSX/21/26

Form-7

April 27, 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the First Quarter Ended March 31, 2026**

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 27, 2026 at 03:00 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND  
NIL

(ii) BONUS SHARES  
NIL

(iii) RIGHT SHARES  
NIL

The financial results of the Company for the first quarter ended March 31, 2026, are attached as Annexure – A, along with the following statements:

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows

The Quarterly Report of the Company for the first quarter ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours truly,

  
Mazhar Iqbal  
Company Secretary



Encl. as above

Copy to:  
The Executive Director/HOD  
Offsite-II Department  
Securities & Exchange Commission of Pakistan  
Corporate Supervision Department-Company Law Division  
63, NIC Building, Jinnah Avenue,  
Islamabad

Annexure "A"

Pakistan Oxygen Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For The Three Month Ended March 31, 2026



		March 31, 2026	March 31, 2025
	Note	-----Rupees in '000-----	
Gross sales	5	4,167,739	3,389,872
Sales tax	5	(553,419)	(441,415)
<b>Net sales</b>		<b>3,614,320</b>	<b>2,948,457</b>
Cost of sales	5	(2,040,050)	(1,952,840)
<b>Gross profit</b>		<b>1,574,270</b>	<b>995,617</b>
Distribution and marketing expenses	5	(144,516)	(69,764)
Administrative expenses	5	(120,857)	(94,952)
Other operating expenses		(98,199)	(56,444)
		<b>(363,572)</b>	<b>(221,160)</b>
<b>Operating profit before other income</b>		<b>1,210,698</b>	<b>774,457</b>
Other income		4,018	11,689
<b>Operating profit</b>		<b>1,214,716</b>	<b>786,146</b>
Finance cost		(78,609)	(142,057)
<b>Profit before levy and taxation</b>		<b>1,136,107</b>	<b>644,089</b>
Minimum tax differential - levy		-	(18,463)
<b>Profit before taxation</b>		<b>1,136,107</b>	<b>625,626</b>
Taxation		(446,043)	(234,165)
<b>Profit for the period</b>		<b>690,064</b>	<b>391,461</b>
Earnings per share - basic and diluted (Rupees)		7.92	4.49

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary

5/2

**Pakistan Oxygen Limited**  
**Condensed Interim Statement of Financial Position**  
**As at March 31, 2026**

		March 31, 2026 (Unaudited)	December 31, 2025 (Audited)
	Note	----- Rupees in '000 -----	
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	14,175,781	14,197,192
Intangible assets		21,866	23,661
Investment in subsidiary		10	10
Long term loans		28,754	29,252
Long term deposits		80,610	80,610
		<b>14,307,021</b>	<b>14,330,725</b>
<b>Current assets</b>			
Stores and spares		682,047	665,988
Stock-in-trade	7	731,016	804,126
Trade debts		2,874,848	2,197,305
Loans and advances		108,213	132,048
Deposits and prepayments		516,211	472,600
Other receivables	8	703,824	692,440
Cash and bank balances		728,038	1,300,642
		<b>6,344,197</b>	<b>6,265,149</b>
<b>Total assets</b>		<b>20,651,218</b>	<b>20,595,874</b>
<b>Equity and Liabilities</b>			
<b>Share capital and reserves</b>			
Authorised share capital			
150,000,000 (2025: 150,000,000 ) Ordinary shares of Rs. 10 each		1,500,000	1,500,000
Issued, subscribed and paid-up capital			
87,124,228 (2025: 87,124,228) Ordinary shares of Rs. 10 each		871,243	871,243
Capital reserves			
Share Premium		595,092	595,092
Surplus on revaluation of property, plant and equipment		4,906,848	4,906,848
Revenue reserves			
General reserves		3,693,204	3,693,204
Unappropriated profit		2,350,763	1,660,699
		<b>11,545,907</b>	<b>10,855,843</b>
		<b>12,417,150</b>	<b>11,727,086</b>
<b>Non-current liabilities</b>			
Long term deposits		285,310	292,461
Long term financing	9	1,930,129	2,018,370
Lease liabilities	10	5,164	6,624
Deferred capital grant	11	226,570	248,768
Deferred liabilities		1,309,814	1,331,181
		<b>3,756,987</b>	<b>3,897,404</b>
<b>Current liabilities</b>			
Trade and other payables		2,606,090	2,678,985
Short term borrowings		1,143,727	1,631,775
Un-claimed dividend		17,870	17,870
Taxation - net		243,673	177,271
Current maturity of long term financing	9	366,518	363,751
Current portion of lease liabilities	10	5,359	5,121
Current portion of deferred capital grant	11	93,844	96,611
		<b>4,477,081</b>	<b>4,971,384</b>
<b>Total equity and liabilities</b>		<b>20,651,218</b>	<b>20,595,874</b>
<b>Contingencies and Commitments</b>	12		

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited  
Condensed Interim Statement of Changes in Equity (Unaudited)  
For The Three Month Ended March 31, 2026

	Share Capital Issued, subscribed and paid-up Capital	Capital reserves			Revenue reserves			Total
		Share premium	Surplus on revaluation of property, plant and equipment	Subtotal	General reserve	Unappropriated profit	Subtotal	
	—Rupees in '000—							
Balance as at January 01, 2025 (Audited)	871,243	595,092	4,186,648	4,781,740	2,985,666	707,538	3,693,204	9,346,187
Total comprehensive income for the period: Profit for the period	-	-	-	-	-	391,461	391,461	391,461
Balance as at March 31, 2025 (Un-audited)	871,243	595,092	4,186,648	4,781,740	2,985,666	1,098,999	4,084,665	9,737,648
Balance as at January 01, 2026 (Audited)	871,243	595,092	4,906,848	5,501,940	3,693,204	1,660,699	5,353,903	11,727,086
Total comprehensive income for the period: Profit for the period	-	-	-	-	-	690,064	690,064	690,064
Balance as at March 31, 2026 (Un-audited)	871,243	595,092	4,906,848	5,501,940	3,693,204	2,350,763	6,043,967	12,417,150

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary

5/2

**Pakistan Oxygen Limited**  
**Condensed Interim Statement of Cash Flows (Unaudited)**  
**For The Three Month Ended March 31, 2026**

	March 31, 2026	March 31, 2025
Note	-----Rupees in '000-----	
<b>Cash flow from operating activities</b>		
Cash generated from operations	711,577	585,525
Finance cost paid	(74,717)	(181,007)
Levy and income tax paid	(401,146)	(96,550)
Post-retirement medical benefits paid	(22)	(3,734)
Long-term deposits and loans - receivable	499	(4,136)
Long-term deposits - payable	(7,151)	5,684
<b>Net cash generated from operating activities</b>	<b>229,040</b>	<b>305,782</b>
<b>Cash flow from investing activities</b>		
Additions to property, plant and equipment	(202,375)	(104,560)
Additions to intangibles assets	-	(16,194)
Proceeds from disposal of property, plant and equipment	-	16,051
Interest received on balances with banks	722	1,300
<b>Net cash (used in) investing activities</b>	<b>(201,653)</b>	<b>(103,403)</b>
<b>Cash flow from financing activities</b>		
Repayment of long term financing	(110,439)	(231,956)
Repayment of lease liabilities	(1,504)	(1,404)
<b>Net cash (used in) financing activities</b>	<b>(111,943)</b>	<b>(233,360)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(84,556)</b>	<b>(30,981)</b>
Cash and cash equivalents at beginning of the period	(331,133)	(1,424,347)
<b>Cash and cash equivalents at end of the period</b>	<b>(415,689)</b>	<b>(1,455,328)</b>

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

**Pakistan Oxygen Limited**  
  
 Company Secretary

5/1