

27 April 2026

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED
31 MARCH 2026**

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their 76th meeting held on Monday, 27 April 2026 at 11:30 a.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

| | |
|--|-----|
| I. CASH DIVIDEND | Nil |
| II. BONUS SHARES | Nil |
| III. RIGHT SHARES | Nil |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

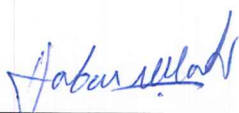
The un-audited standalone financial statements of the Company duly reviewed by the external auditors are attached herewith as follows:

- Condensed Interim Statement of Profit or Loss (Annexure-A1)
- Condensed Interim Statement of Financial Position (Annexure-A2)
- Condensed Interim Statement of Comprehensive Income (Annexure-A3)
- Condensed Interim Statement of Changes in Equity (Annexure-A4)
- Condensed Interim Statement of Cash Flows (Annexure-A5)

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the nine months period ended 31 March 2026 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Dabeer Ullah Sheikh
Company Secretary

Encls: As stated above.

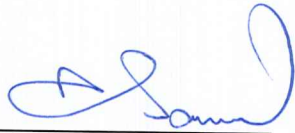
Safe Mix Concrete Limited

Condensed Interim Statement of Profit or Loss

For the Nine Months and quarter ended March 31, 2026 (unaudited)

| | Note | Nine Month Ended (un-audited) | | Quarter ended (un-audited) | |
|---|------|-------------------------------|--------------------|----------------------------|-------------------|
| | | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | | Rupees | | | |
| Revenue - net | 13 | 1,731,338,798 | 1,120,245,663 | 556,560,057 | 440,763,990 |
| Cost of revenue | 14 | (1,460,116,729) | (959,148,268) | (470,291,320) | (388,578,211) |
| Gross profit | | 271,222,069 | 161,097,395 | 86,268,737 | 52,185,779 |
| Administrative expenses | | (70,813,368) | (47,765,181) | (34,149,517) | (20,877,445) |
| Selling and distribution expenses | | (7,429,333) | (3,259,809) | (2,233,072) | (468,927) |
| Operating profit | | 192,979,368 | 110,072,405 | 49,886,148 | 30,839,407 |
| Other expenses | | (5,818,119) | (3,590,242) | (18,012) | 11,619 |
| Other income | | 3,023,276 | 7,972,626 | 1,201,757 | 1,405,573 |
| | | (2,794,843) | 4,382,384 | 1,183,745 | 1,417,192 |
| Finance costs | 15 | (31,426,016) | (28,578,391) | (12,229,624) | (7,675,145) |
| Profit before levies and taxation | | 158,758,509 | 85,876,398 | 38,840,269 | 24,581,454 |
| Levies | | (11,113,095) | (4,293,253) | (2,696,542) | (1,275,017) |
| Profit before taxation | | 147,645,414 | 81,583,145 | 36,143,727 | 23,306,437 |
| Taxation | | (47,165,669) | (28,665,847) | (13,796,539) | (9,048,236) |
| Profit / (loss) after taxation | | 100,479,745 | 52,917,298 | 22,347,188 | 14,258,201 |
| Earning / (loss) per share - basic and diluted | | 4.02 | 2.12 | 0.89 | 0.57 |

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Safe Mix Concrete Limited

Condensed Interim Statement of Financial Position

As at March 31, 2026

| ASSETS | Note | Unaudited | Re-Styled |
|--|------|----------------------|----------------------------|
| | | 31 March 2026 | Audited 30 June 2025 |
| | | Rupees | |
| Non-current assets | | | |
| Property, plant and equipment | 3 | 471,079,177 | 268,353,782 |
| Right of use asset - Land | | 18,115,592 | 3,064,465 |
| Intangibles | | 146,689 | 162,222 |
| Long term deposits | | 366,940 | 23,500 |
| Long term advances | | 67,401,615 | 96,134,600 |
| Deferred taxation - net | 4 | 28,801,848 | 35,680,048 |
| | | 585,911,861 | 403,418,617 |
| Current assets | | | |
| Stock-in-trade | 5 | 32,088,450 | 21,179,019 |
| Stores, spares and loose tools | | 22,369,940 | 19,408,559 |
| Trade debts | 6 | 451,149,886 | 379,613,239 |
| Loans and advances | 7 | 27,616,280 | 20,250,726 |
| Prepayments and other receivables | 8 | 6,654,358 | 5,333,269 |
| Taxation - net | | 134,147,805 | 80,724,361 |
| Cash and bank balances | 9 | 26,843,239 | 52,709,351 |
| | | 700,869,958 | 579,218,524 |
| Total assets | | 1,286,781,819 | 982,637,141 |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| <i>Authorized capital</i> | | | |
| 35,000,000 (June 30, 2026: 35,000,000) ordinary share of Rs. 10 each | | 350,000,000 | 350,000,000 |
| Issued, subscribed and paid up capital | | 250,000,000 | 250,000,000 |
| <i>Capital reserve</i> | | | |
| Share premium | | 14,728,576 | 14,728,576 |
| <i>Revenue reserve</i> | | | |
| Unappropriated profits | | 207,050,128 | 169,070,383 |
| | | 471,778,704 | 433,798,959 |
| Non-current liabilities | | | |
| Long term financing - secured | 10 | 148,295,433 | 97,328,102 |
| Lease liability - ROUA | | 15,886,733 | 2,809,694 |
| Staff retirement benefits | | 33,002,891 | 29,730,996 |
| | | 197,185,057 | 129,868,792 |
| Current liabilities | | | |
| Trade and other payables | 11 | 491,840,683 | 303,901,223 |
| Advance from customers | | 7,721,951 | 17,219,871 |
| Current maturity of long term financing | 10 | 76,990,725 | 43,584,513 |
| Current maturity of lease liability - ROUA | | 3,706,325 | 961,451 |
| Loan from director | | 32,241,102 | 51,941,102 |
| Unclaimed Dividend | | 611,880 | 300,213 |
| Accrued markup | | 4,705,392 | 1,061,017 |
| | | 617,818,058 | 418,969,390 |
| Contingencies and commitments | 12 | | |
| Total equity and liabilities | | 1,286,781,819 | 982,637,141 |


The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Safe Mix Concrete Limited**Condensed Interim Statement of Comprehensive Income***For the Nine Months and quarter ended March 31, 2026 (unaudited)*

| | Nine Months Ended (un-audited) | | Quarter ended (un-audited) | |
|---|---------------------------------------|--------------------------|-----------------------------------|--------------------------|
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | Rupees | | | |
| Profit / (loss) after taxation | 100,479,745 | 52,917,298 | 22,347,188 | 14,258,201 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income / (loss) for the period | <u>100,479,745</u> | <u>52,917,298</u> | <u>22,347,188</u> | <u>14,258,201</u> |

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Safe Mix Concrete Limited

Condensed Interim Statement Of Changes In Equity

For the Nine Months ended March 31, 2026 (unaudited)

| | Issued subscribed and paid-up capital | <u>Capital Reserve</u> Share premium | <u>Revenue Reserve</u> Accumulated losses / Unappropriated Profit | Total |
|---|--|---|---|--------------------|
| | Rupees | | | |
| Balance as at June 30, 2024 (as restated) | 250,000,000 | 14,728,576 | 116,086,779 | 380,815,355 |
| <i>Total comprehensive income for the year Nine Months Ended March 31, 2024</i> | | | | |
| - Profit after taxation | - | - | 52,917,298 | 52,917,298 |
| - Other comprehensive income | - | - | - | - |
| <i>Transaction with owners</i> | | | 52,917,298 | 52,917,298 |
| - Final dividend @ 20% for the year ended June 30, 2024 | | | (50,000,000) | (50,000,000) |
| Balance as at March 31, 2025 (unaudited) | 250,000,000 | 14,728,576 | 119,004,077 | 383,732,653 |
| Balance as at June 30, 2025 (as re-stated) | 250,000,000 | 14,728,576 | 169,070,383 | 433,798,959 |
| <i>Total comprehensive income for the year Nine Months Ended March 31, 2026</i> | | | | |
| - Profit after taxation | - | - | 100,479,745 | 100,479,745 |
| - Other comprehensive income | - | - | - | - |
| <i>Transaction with owners</i> | | | 100,479,745 | 100,479,745 |
| - Final dividend @ 25% for the year ended June 30, 2025 | | | (62,500,000) | (62,500,000) |
| Balance as at March 31, 2026 (unaudited) | 250,000,000 | 14,728,576 | 207,050,128 | 471,778,704 |

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

Safe Mix Concrete Limited

Condensed Interim Statement of Cash Flows

For the Nine Months ended March 31, 2026 (unaudited)

| | | Nine Months Ended (un-audited) | |
|---|--|--------------------------------|---------------------|
| | | 31 March 2026 | 31 March 2025 |
| | | Rupees | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| | Profit before taxation | 158,758,509 | 81,583,145 |
| <i>Adjustments for non-cash items:</i> | | | |
| | - Depreciation on property, plant and equipment | 24,854,017 | 17,959,906 |
| | - Depreciation on right of use asset | 3,256,957 | 766,116 |
| | - Amortization of software | 15,538 | 13,938 |
| | - Recovery of receivable written off | - | (2,762,572) |
| | - Provision for expected credit loss | 4,456,180 | 3,590,242 |
| | - Provision for staff retirement benefits | 4,867,515 | 6,046,054 |
| | - Provision for Workers' Profit Participation Fund | 7,937,925 | 4,293,820 |
| | - Provision for Workers' Welfare Fund | 3,175,170 | - |
| | - Performance bonus to employee adjusted against sale of vehicle | 1,098,493 | - |
| | - Profit on saving accounts | (1,392,237) | (2,182,295) |
| | - Impairment of Fixed Assets | 1,137,822 | - |
| | - Loss / (gain) on sale of operating fixed assets | 224,117 | - |
| | - Finance costs | 31,426,016 | 28,578,391 |
| | | 81,057,513 | 56,303,600 |
| | Cash generated from operating activities before working capital changes | 239,816,022 | 137,886,745 |
| Effect on cash flow due to working capital changes | | | |
| <i>(Increase) / decrease in current assets</i> | | | |
| | - Stock-in-trade | (10,909,431) | 117,253 |
| | - Stores, spares and loose tools | (2,961,381) | (4,917,627) |
| | - Trade debts | (75,992,827) | (42,547,160) |
| | - Loans and advances | (7,365,554) | (18,557,834) |
| | - Prepayments and other receivables | (1,321,089) | (10,802,222) |
| | | (98,550,282) | (76,707,590) |
| <i>Increase in current liabilities</i> | | | |
| | - Trade and others payables | 172,788,639 | 102,347,648 |
| | - Advance from customers | (9,497,920) | (38,380) |
| | | 163,290,719 | 102,309,268 |
| | Cash generated from operations | 304,556,459 | 163,488,423 |
| | Tax paid | (93,710,913) | (39,542,799) |
| | Staff retirement benefit paid | (130,000) | (664,200) |
| | SWPPF Paid | (952,534) | (275,668) |
| | Finance cost paid | (22,413,795) | (47,037,628) |
| | | (117,207,242) | (87,520,295) |
| | Net cash generated from operating activities | 187,349,217 | 75,968,128 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| | Capital expenditure incurred | (204,858,553) | (90,410,846) |
| | Long term deposits paid | (343,440) | - |
| | Profit on saving accounts | 1,392,237 | 2,182,295 |
| | Net cash generated from / (used in) investing activities | (203,809,756) | (88,228,551) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| | Financing obtained during the period | 131,955,452 | 86,267,305 |
| | Financing repaid during the period | (54,972,692) | (17,442,737) |
| | Dividend paid | (62,188,333) | (49,699,787) |
| | Repayment of lease liability | (4,500,000) | (1,350,000) |
| | Loan repaid to related parties | (19,700,000) | (26,680,995) |
| | Net cash (used in) / generated from financing activities | (9,405,573) | (8,906,214) |
| | Net (decrease) / increase in cash and cash equivalents | (25,866,112) | (21,166,637) |
| | Cash and cash equivalents at the beginning of the period | 52,709,351 | 46,796,567 |
| | Cash and cash equivalents at the end of the period | 26,843,239 | 25,629,930 |

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer