



April 24, 2026

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Nine Months Period Ended March 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 24, 2026 at 15:30 at Company's Registered Office recommended the following:

- |  |     |
|--|-----|
| <b>(i) CASH DIVIDEND</b>                           | NIL |
| <b>(ii) BONUS SHARES</b>                           | NIL |
| <b>(iii) RIGHT SHARES</b>                          | NIL |
| <b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | N/A |
| <b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | N/A |

The financial results of the Company for the nine months period ended March 31, 2026 are attached.

The Financial Report for the nine months period ended March 31, 2026 of the Company will be transmitted through PUCARS with in the specified time.

Yours Sincerely,

**Company Secretary**


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**Pak-Gulf Leasing  
Company Limited**

CC:

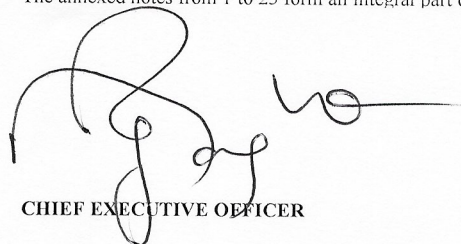
Director/HOD  
Surveillance, Supervision and Enforcement Department  
**Securities & Exchange Commission of Pakistan**  
Government of Pakistan  
NIC Building  
Jinnah Avenue, Blue Area  
Islamabad

  
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PAK-GULF LEASING COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2026	2025	2026	2025
	-----Rupees-----		-----Rupees-----	
<b>INCOME</b>				
Income from financing operations	80,575,106	113,652,284	27,752,929	18,969,431
Income from other activities				
Return on investments	13,346,477	46,840,022	3,657,305	10,228,693
Other income	12,722,400	12,388,018	4,240,800	4,156,420
	26,068,877	59,228,040	7,898,105	14,385,113
	106,643,983	172,880,324	35,651,034	33,354,544
<b>EXPENSES</b>				
Administrative and operating expenses	(47,350,123)	(43,732,149)	(14,571,235)	(14,084,730)
Finance cost	(6,409,389)	(32,842,532)	(1,852,207)	(6,883,963)
	(53,759,512)	(76,574,681)	(16,423,442)	(20,968,693)
Operating profit before provisions	52,884,471	96,305,643	19,227,592	12,385,851
(Provision) / Reversal against lease receivables held under litigation	4,431,649	(14,531,408)	5,000,000	(14,255,919)
Reversal / (Provision) for potential lease and loan losses	(747,274)	5,680,643	(1,032,259)	8,077,911
Profit before tax	56,568,846	87,454,878	23,195,333	6,207,843
Taxation				
Current	(5,684,137)	(24,200,296)	(3,634,445)	(5,237,605)
Deferred	3,266,773	(2,298,612)	2,217,168	13,645,928
	(2,417,364)	(26,498,908)	(1,417,277)	8,408,323
Net profit after taxation	54,151,482	60,955,970	21,778,056	14,616,166
Earnings per share - basic and diluted	1.09	1.23	0.44	0.30

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

  
CHIEF EXECUTIVE OFFICER

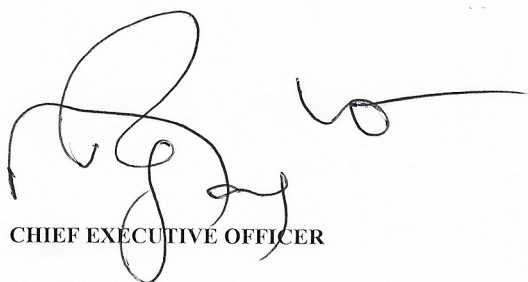
  
DIRECTOR

  
CHIEF FINANCIAL OFFICER

**PAK-GULF LEASING COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

Note	Nine months period ended		Three months period ended		
	March 31,		March 31,		
	2026	2025	2026	2025	
	-----Rupees-----		-----Rupees-----		
Net profit after taxation	54,151,482	60,955,970	21,778,056	14,616,166	
<b>Other comprehensive income / (loss) for the period</b>					
Items that may not be reclassified to statement of profit or loss in subsequent periods:					
Gain / (loss) on revaluation of FVOCI investments	12	26,750	2,866,897	(1,897,242)	21,720
Total comprehensive income for the period		<u>54,178,232</u>	<u>63,822,867</u>	<u>19,880,814</u>	<u>14,637,886</u>

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CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

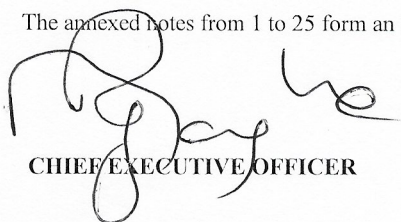
**PAK-GULF LEASING COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

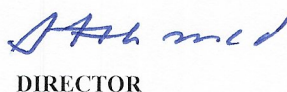
		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	-----Rupees-----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	7	3,142,023	3,487,102
Right-of-use assets	8	8,774,595	12,406,338
Investment property	9	175,032,000	175,032,000
Intangible assets		196,000	251,125
Net investment in finance lease	10	499,646,030	535,024,220
Long-term loans	11	114,422,701	47,467,936
Long-term security deposits		118,500	118,500
<b>TOTAL NON-CURRENT ASSETS</b>		<b>801,331,849</b>	<b>773,787,221</b>
<b>CURRENT ASSETS</b>			
Current portion of net investment in finance lease	10	219,110,870	203,558,098
Current portion of long-term loans	11	76,927,908	19,628,185
Short term investments	12	59,264,707	49,311,562
Advance to employees		9,934	37,934
Prepayments		1,306,244	582,795
Taxation - net		19,335,833	16,091,652
Other receivables	13	98,407,912	102,223,317
Cash and bank balances	14	132,303,970	281,105,376
<b>TOTAL CURRENT ASSETS</b>		<b>606,667,378</b>	<b>672,538,919</b>
<b>TOTAL ASSETS</b>		<b>1,407,999,227</b>	<b>1,446,326,140</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital		494,711,100	494,711,100
Reserves		350,428,932	296,250,700
<b>TOTAL EQUITY</b>		<b>845,140,032</b>	<b>790,961,800</b>
<b>NON-CURRENT LIABILITIES</b>			
Long-term deposits		240,158,837	273,764,947
Lease liabilities	15	6,717,126	7,035,517
Certificates of investment	16	40,870,997	7,000,000
Deferred taxation	17	120,345,157	123,611,930
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>408,092,117</b>	<b>411,412,394</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		40,161,321	34,950,668
Unclaimed dividend		4,056,841	4,747,646
Accrued mark-up		3,326,240	50,539,284
Current portion of long-term deposits		99,429,554	45,297,982
Current portion of long-term loan		-	4,166,666
Current portion of lease liabilities	15	6,855,539	5,041,318
Current portion of certificates of investment	16	937,583	99,208,382
<b>TOTAL CURRENT LIABILITIES</b>		<b>154,767,078</b>	<b>243,951,946</b>
<b>TOTAL LIABILITIES</b>		<b>562,859,195</b>	<b>655,364,340</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,407,999,227</b>	<b>1,446,326,140</b>

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE OFFICER**

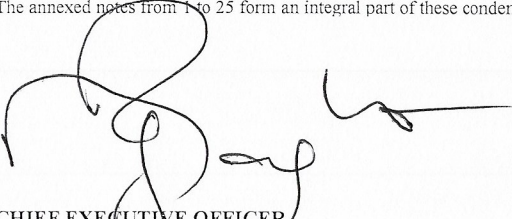
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**


PAK-GULF LEASING COMPANY LIMITED  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Share capital	Reserves				Total reserves	Total equity
	Capital			Revenue		
	Statutory reserve	Surplus on revaluation of property and equipment	Surplus on revaluation of FVOCI investments	Unappropriated profit		
(Rupees)						
Balance at July 01, 2024	494,711,100	169,485,284	90,504,204	3,578,913	152,077,011	910,356,512
Interim dividend for the year ending June 30, 2025 @ Rs. 2.2/ per share					(108,836,442)	(108,836,442)
Net profit / (loss) for the period	-	-	-	-	60,955,970	60,955,970
Other comprehensive income / (loss)	-	-	-	2,866,897	-	2,866,897
Total comprehensive income / (loss) for the period	-	-	-	2,866,897	60,955,970	63,822,867
Transfer to statutory reserve	-	12,191,194	-	-	(12,191,194)	-
<b>Balance as at March 31, 2025</b>	<b>494,711,100</b>	<b>181,676,478</b>	<b>90,504,204</b>	<b>6,445,810</b>	<b>92,005,345</b>	<b>865,342,937</b>
Balance at July 01, 2025	494,711,100	184,206,146	90,504,204	5,990,776	15,549,574	790,961,800
Net profit / (loss) for the period	-	-	-	-	54,151,482	54,151,482
Other comprehensive income / (loss)	-	-	-	26,750	-	26,750
Total comprehensive income / (loss) for the period	-	-	-	26,750	54,151,482	54,178,232
Transfer to statutory reserve	-	10,830,296	-	-	(10,830,296)	-
<b>Balance as at March 31, 2026</b>	<b>494,711,100</b>	<b>195,036,442</b>	<b>90,504,204</b>	<b>6,017,526</b>	<b>58,870,760</b>	<b>845,140,032</b>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

  
 CHIEF EXECUTIVE OFFICER

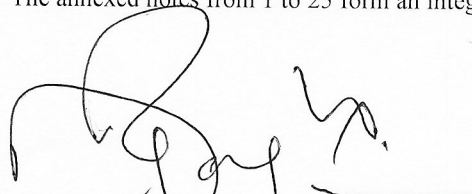
  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

**PAK-GULF LEASING COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended March 31,	
	2026	2025
Note	-----Rupees-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	56,568,846	87,454,878
Adjustment for:		
Depreciation and amortisation	4,436,597	4,413,232
Finance cost	6,409,389	32,842,532
Provision / (reversal) for potential lease and loan losses - net	747,274	(5,680,643)
(Reversal) / provision for lease receivables held under litigation -net	(4,431,649)	14,531,408
Gain on disposal of property and equipment	-	(937,884)
	<u>7,161,611</u>	<u>45,168,645</u>
Operating profit before working capital changes	63,730,457	132,623,523
Decrease / (increase) in current assets		
Advance to employees	28,000	(56,994)
Other receivables	7,556,249	(12,070,741)
Prepayments	(723,449)	(710,803)
	<u>6,860,800</u>	<u>(12,838,538)</u>
Increase / (decrease) in current liabilities		
Trade and other payables	5,210,653	(5,160,791)
Cash generated from operations	<u>75,801,910</u>	<u>114,624,194</u>
Finance cost paid	(51,619,228)	(45,791,110)
Tax paid - net	(8,928,318)	(60,535,994)
Long-term deposits- net	20,525,462	(158,944,186)
Long-term loans - net	(124,795,109)	44,072,226
Net investment in finance lease	<u>19,618,765</u>	<u>409,019,546</u>
	<u>(145,198,428)</u>	<u>187,820,482</u>
Net cash (used in) / generated from operating activities	<u>(69,396,518)</u>	<u>302,444,676</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in property and equipment	(404,650)	(200,000)
Proceeds on disposal of property and equipment	-	4,044,878
Investments (made) / redeemed during the period	(9,926,395)	(5,442,535)
Net cash (used in) / generated from investing activities	<u>(10,331,045)</u>	<u>(1,597,657)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Paid) / received against certificates of investment	(64,399,802)	(120,868,764)
Dividend paid	-	(108,836,442)
Lease payments	(507,375)	(310,242)
Payment of long-term loan installments	(4,166,666)	(29,166,667)
Net cash used in financing activities	<u>(69,073,843)</u>	<u>(259,182,115)</u>
Net (decrease) / increase in cash and cash equivalents	<u>(148,801,406)</u>	<u>41,664,904</u>
Cash and cash equivalents at the beginning of the period	281,105,376	354,856,487
Cash and cash equivalents at the end of the period	<u>132,303,970</u>	<u>396,521,391</u>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**