



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7
April 15, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, April 15, 2026 at 3:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended March 31, 2026 of Rs. 10 per shares i.e. 100% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on April 23, 2026

The Share Transfer Books of the Company will be closed from 24-04-2026 to 27-04-2026 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on April 23, 2026 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**


Hassan Niazi
Company Secretary

BESTWAY CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	31 March 2026 (Un-audited)	30 June 2025 (Audited)		Note	31 March 2026 (Un-audited)	30 June 2025 (Audited)
EQUITY				ASSETS			
Authorised share capital 700,000,000 (30 June 2025: 700,000,000) ordinary shares of Rs. 10 each		7,000,000	7,000,000	Non-current assets			
Share capital and reserves				Property, plant and equipment	9	184,999,259	190,265,168
Share capital		5,962,528	5,962,528	Intangible assets and goodwill		7,102,334	7,119,982
Capital reserves		9,925,248	16,158,065	Investment property		4,199,135	4,267,775
Surplus on revaluation of property, plant and equipment		52,002,813	54,026,198	Long term investments	10	43,735,832	44,684,369
Revenue reserves		55,781,115	52,086,942	Long term deposits		119,641	119,582
		123,671,704	128,233,733	Long term loan to subsidiary	11	3,757,722	-
						243,913,923	246,556,876
LIABILITIES				Current assets			
Non-current liabilities				Stores, spare parts and loose tools		15,765,709	12,326,890
Long term financing	5	21,887,883	29,793,869	Stock in trade		9,697,058	7,113,113
Deferred income - Government grant		1,064,314	1,338,838	Trade debts		2,575,715	1,308,246
Deferred tax liability - net		59,451,104	60,488,456	Advances		214,925	767,238
Employee benefit obligations		21,727	51,421	Deposits and prepayments		134,632	75,517
		82,425,028	91,672,584	Other receivables		963,521	38,681
Current liabilities				Advance tax - net		9,184,903	6,116,579
Trade and other payables		32,254,257	23,705,022	Cash and bank balances		756,195	1,187,558
Short-term borrowings	6	29,171,913	19,234,966			39,292,658	28,933,822
Current portion of long term financing	5	9,522,823	9,036,875				
Current portion of deferred income - Government grant		386,816	433,555				
Unclaimed dividend		96,748	80,166				
Unpaid dividend	7	5,677,292	3,093,797				
		77,109,849	55,584,381				
Total liabilities		159,534,877	147,256,965				
Total equity and liabilities		283,206,581	275,490,698	Total assets		283,206,581	275,490,698
CONTINGENCIES AND COMMITMENTS	8						

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2026

	Nine month period ended		Three month period ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	----- (Rupees '000) -----		----- (Rupees '000) -----	
Gross turnover	130,261,241	127,824,429	42,922,244	42,198,687
Less: rebates and discounts	(4,549,316)	(4,443,707)	(1,647,377)	(1,775,405)
Less: sales tax and excise duty	(43,321,331)	(41,381,244)	(14,251,921)	(14,028,207)
Net turnover	82,390,594	81,999,478	27,022,946	26,395,075
Cost of sales	(59,081,890)	(53,520,356)	(19,329,361)	(18,325,223)
Gross profit	23,308,704	28,479,122	7,693,585	8,069,852
Selling and distribution expenses	(897,471)	(1,256,264)	(287,568)	(444,230)
Administrative expenses	(1,738,681)	(1,419,272)	(542,956)	(504,412)
Other operating expenses	(1,155,452)	(1,343,355)	(349,962)	(384,332)
Operating profit	19,517,100	24,460,231	6,513,099	6,736,878
Other income - net	465,359	1,369,212	201,103	650,585
Finance cost	(3,981,476)	(6,299,885)	(1,354,589)	(1,702,316)
Share of profit of equity-accounted investees - net of tax	10,938,125	7,492,272	4,667,305	3,544,764
Profit before tax	26,939,108	27,021,830	10,026,918	9,229,911
Income tax expense	(9,026,895)	(9,480,382)	(3,209,557)	(3,156,158)
Profit for the period	17,912,213	17,541,448	6,817,361	6,073,753
Earnings per share - basic and diluted (Rupees)	30.04	29.42	11.43	10.19

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2026

	Share Capital	Capital reserves				Surplus on revaluation of property, plant and equipment (Rupees '000)	Cushion hedge reserve	Statutory reserve	Revenue reserves		Total equity
	Issued, subscribed and paid up share capital	Share premium	Exchange translation reserve	Surplus on revaluation of Investments	Sub total				Unappropriated profit	Total revenue reserves	
Balance at 01 July 2024 (Audited)	5,962,528	5,381,821	4,699,860	90,286	10,171,967	-	-	3,635,836	43,289,647	46,925,483	63,059,978
Total comprehensive income											
Profit for the period	-	-	-	-	-	-	-	-	17,541,448	17,541,448	17,541,448
Other comprehensive (loss) / income	-	-	(480,779)	2,036,636	(1,555,857)	-	-	-	362,243	362,243	1,818,089
Total comprehensive (loss) / income	-	-	(480,779)	2,036,636	(1,555,857)	-	-	-	17,903,690	17,903,690	19,359,537
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	763,579	(763,579)	-	-
Effect of adoption of IFRS 09-ECL - net of tax	-	-	-	-	-	-	-	-	16,904	16,904	16,904
Transactions with owners of the Company											
Distributions											
Dividend - Final 2024 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Dividend - Interim 2025 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(14,310,066)	(14,310,066)	(14,310,066)
Balance at 31 March 2025 (Un-audited)	5,962,528	5,381,821	4,219,081	2,126,922	11,727,824	-	-	4,399,415	46,036,596	50,436,011	60,126,363
Balance at 01 July 2025 (Audited)	5,962,528	5,381,821	4,229,668	6,546,576	16,158,068	54,076,198	-	4,571,234	47,514,708	52,086,942	128,233,733
Total comprehensive income											
Profit for the period	-	-	-	-	-	-	-	-	17,912,213	17,912,213	17,912,213
Other comprehensive (loss) / income	-	-	(156,647)	(5,449,262)	(5,605,909)	-	145,801	-	872,850	1,018,651	(4,586,658)
Total comprehensive (loss) / income	-	-	(156,647)	(5,449,262)	(5,605,909)	-	145,801	-	18,785,063	18,930,864	13,325,555
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	-	1,088,267	(1,088,267)	-	-
Transfer of net loss on disposal of FVOCI equity investment from surplus to unappropriated profit by associate - net of tax	-	-	-	(627,588)	(627,588)	-	-	-	627,588	627,588	-
Transfer of incremental depreciation from revaluation of Property, plant and equipment to an appropriated profit of equity accounted investee - net of tax	-	-	-	-	-	(2,750)	-	-	2,750	2,750	-
Transfer from surplus on revaluation upon disposal to unappropriated profit - net of tax	-	-	-	-	-	(49,339)	-	-	49,339	49,339	-
Transfer of incremental depreciation from revaluation of Property, plant and equipment to an appropriated profit	-	-	-	-	-	(1,971,296)	-	-	1,971,296	1,971,296	-
Transactions with owners of the Company											
Distributions											
Dividend - Final 2025 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Dividend - Interim 2026 @ Rs. 10 per share	-	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	(17,887,584)	(17,887,584)	(17,887,584)
Balance at 31 March 2026 (Un-audited)	5,962,528	5,381,821	4,073,621	469,806	9,925,248	52,002,813	145,801	5,660,501	49,974,813	55,781,115	123,671,704

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE

BESTWAY CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2026

	Note	Nine month period ended	
		31 March	
		2026	2025
		(Rupees '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		26,939,108	27,021,830
<i>Adjustments for:</i>			
Loss on disposal / write off of property, plant and equipment		55,180	7,208
Depreciation		7,760,643	4,463,645
Amortisation		18,745	100,555
Provision / (reversal) for obsolete / slow moving stores		93,120	95,018
Write off of property, plant and equipment		19,215	37,137
Rental income		(28,771)	(28,404)
Profit on deposit accounts		(24,748)	(21,383)
Interest on investments		(79,046)	(941,685)
Share of profit of equity-accounted investees - net of tax		(10,938,125)	(7,492,272)
Interest expense on land compensation		10,532	10,632
Finance costs		3,981,476	6,299,885
Provision for employee retirement benefits		132,476	149,587
		<u>1,000,697</u>	<u>2,679,923</u>
		27,939,805	29,701,753
Changes in working capital:			
(Increase) / decrease in spare parts and loose tools		(3,533,048)	1,647,615
(Increase) in stock in trade		(2,582,835)	(1,721,770)
(Increase) in trade debts		(1,267,469)	(447,459)
Decrease in advances		552,313	537,570
(Increase) in deposits and prepayments		(59,116)	(65,810)
(Increase) / decrease in other receivables		(856,816)	34,192
Increase in trade and other payables		8,433,179	13,427,566
		<u>686,208</u>	<u>13,411,904</u>
Cash generated from operating activities		28,626,013	43,113,657
Long term deposits		(60)	(3,650)
Finance cost paid		(3,957,590)	(8,762,234)
Payment made to Gratuity Employee Fund		(324,768)	(330,000)
Income tax paid		(11,603,685)	(7,447,248)
		<u>(15,886,103)</u>	<u>(16,543,132)</u>
Net cash generated from operating activities		12,739,910	26,570,525
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(2,532,170)	(1,395,024)
Proceeds from sale of property, plant and equipment		27,891	82,750
Rent received from investment property		29,402	40,784
Investment in Pakistan Investment Bond		(11,957)	-
Long term loan to subsidiary		(3,757,722)	-
Interest received on investments		-	939,642
Increase in Investment in subsidiary / associates		(100)	(6,658,869)
Profit received on investment / deposit accounts		40,568	24,620
Dividend received		5,778,381	3,611,800
Net cash (used in) investing activities		(425,707)	(3,354,297)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from financing		-	1,177,000
Repayments of financing		(14,395,587)	(10,512,543)
Dividend paid		(15,287,508)	(12,305,263)
Net cash (used in) financing activities		(29,683,095)	(21,640,806)
Net (Decrease) / increase in cash and cash equivalents		(17,368,892)	1,575,422
Cash and cash equivalents at beginning of the period		(11,046,825)	(8,197,528)
Cash and cash equivalents at end of the period	12	(28,415,717)	(6,622,106)

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE