



H/FIN/00148/2026

April 13, 2026

Mr. Syed Ahmad Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi,

Subject: VOLUNTARY DE-LISTING OF SHIELD CORPORATION LIMITED (SCL)

Dear Mr. Ahmad,

We refer to your letter No. C-428-550-A dated April 10, 2026, on the subject captioned.

We hereby convey the acceptance of the Majority Shareholders/Sponsors under PSX Regulation No. 5.14.7 to purchase the Ordinary Shares of Shield Corporation Limited at a PSX proposed buy-back price of PKR 750/- per share.

In case of any queries, please do not hesitate to contact us

Thanking you,

Authorized Signatory
Yasir Yousuf Chhabra
Chief Financial Officer

SHIELD CORPORATION LTD

(An ISO 9001 and ISO 14001 certified company)

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