

April 03, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock Exchange Road  
Off I. I. Chundrigar Road,  
Karachi

Subject: **Right Issue of Certificates of Wasl Mobility Modaraba - Status of Subscription of Right Issue**

Dear Sir,

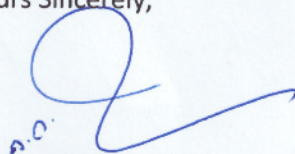
This is with reference to the right issue of Right Modaraba Certificates by Wasl Mobility Modaraba, and the Pakistan Stock Exchange Limited's procedure for issue of right certificates. In this regard, the Banker to the Issue and the Central Depository Company of Pakistan Limited have reported receipt of a subscription amount of PKR 24,596,682/- as of the last date of subscription i.e. March 30, 2026, against the total issue size of PKR 150,144,194/- (i.e. 31,325,724 Certificates). The details pertaining to the subscription are as follows:

Description	No of Certificates	Amount (PKR)	Percentage
Total Size	31,325,724	150,144,194	100%
Subscription Received	4,842,514	24,596,682	16%
Unsubscribed Portion	26,483,210	125,547,512	84%

Further to inform you that, pursuant to Section 83(1) (a) (iv) of the Companies Act, 2017 and all applicable laws, the Board of Directors of Modaraba through circular resolution passed on April 01, 2026, have resolved that Wasl Modaraba Management Limited ( Management Company of the Modaraba) to subscribe 26,483,210 unsubscribed certificates of Modaraba of the remaining amount of PKR 125,547,512/ , at a price of PKR 4.74/- per certificates subject to the approval of the Registrar Modaraba , Securities and Exchange Commission of Pakistan under Sub Rule 4 of Rule 20B of the Modaraba Rules, 1981. The Board of Directors further resolved that upon the subscription of the entire right certificates (including the unsubscribed certificates), all 31,325,724 right certificates shall stand allotted in favour of the respective subscribers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Shahid Owais  
Company Secretary

1. The Director/HOD, Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
2. The Director, Securities Market Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
3. The Registrar Modaraba Companies & Modaraba,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad