



Reliance Cotton Spinning Mills Limited

312-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phone: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

April 02, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Subject: Results of the Board Meeting (Other than Financial Results) - Reliance Cotton Spinning Mills Limited

Dear Sir

In accordance with clause 5.6.4 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

- As communicated earlier, vide disclosure dated March 11, 2026, the Scheme of Arrangement pertaining to the Merger of Reliance Cotton Spinning Mills Limited (RCSML) with and into Sapphire Fibres Limited (SFL) has been sanctioned by the Honorable High Court of Sindh at Karachi.
- In accordance with the Scheme, and in consideration for the merger in terms thereof, SFL will allot and issue ordinary shares of SFL to the RCSML Shareholders based on a swap ratio of 0.40 share of SFL for every 1 ordinary share of RCSML held by each RCSML Shareholder (subject to the adjustment of fractional shares/entitlements, if any), in the manner detailed in the Scheme
- Consequently, in order to implement the terms of the Scheme, the Board of Directors of RCSML, in their meeting held today, passed resolutions authorizing the representative(s) to take necessary steps thereunder and have taken the following decisions:
 - 1) The following timelines were endorsed

Effective Date of the Scheme	-	March 31, 2026
Sanction Date of the Scheme	-	March 09, 2026
Completion Date of the Scheme	-	within 120 days of the Sanction Date
 - 2) The entitlement date to issue shares of SFL to the shareholders of RCSML as per SWAP ratio under the Scheme shall be April 16, 2026.





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- 3) The share transfer books of RCSML will remain closed permanently from April 17, 2026 to April 20, 2026
- 4) The last trading date for RCSML at PSX shall be April 16, 2026.
- 5) Upon the completion of merger / amalgamation through the intended Scheme, RCSML will be dissolved under the Order of the Honorable High Court of Sindh at Karachi without winding up, and the shares of SFL shall be issued to the registered members/shareholders of RCSML.

You may please inform the TREC Holders of the Exchange accordingly.

For and on behalf of

Reliance Cotton Spinning Mills Limited



Company Secretary



Copy to:

- Securities & Exchange Commission of Pakistan
- The Central Depository Company Limited
- The Share Registrars THK Associates & Hameed Majeed Associates