



SC/197/2026

March 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Notice of Annual General Meeting for the Year ended December 31, 2025**

Dear Sir,

Enclosed please find a copy of the Notice of the 91st Annual General Meeting of Atlas Insurance Limited published in the newspapers on March 30, 2026.

Thank you.

Yours Sincerely,
For Atlas insurance Limited

A handwritten signature in blue ink, appearing to read "Afzal", is written over a horizontal line.

Muhammad Afzal
Company Secretary

Encl: As above.

Atlas Insurance Ltd.
Rated 'AA' by PACRA

ZONAL OFFICE: Federation House, Shahrah-e-Firdousi, Main Clifton, Karachi-75600. **Phones:** +92(21)3536 9394-6, 3537 8806-7 **UAN:** 021-111-245-000
Fax: +92 (21) 3537 8515

HEAD OFFICE: 63/A, Block-XX, Phase-III (Commercial), Khayaban-e-Iqbal, Defence Housing Authority, Lahore, Pakistan. **Phones:** +92 (42) 37132611-18
UAN: 042-111-245-000 **Fax:** +92 (42) 37132622 **Email:** info@ail.atlas.pk **Website:** www.ail.atlas.pk **N.T.N.** 2396345-0



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 91st Annual General Meeting (AGM) of the members of Atlas Insurance Limited (the Company) will be held on Monday, April 20, 2026, at 11:00 a.m. at the registered office of the Company situated at 63/A, Block-XX, Phase III (Commercial), Khyaban-e-Iqbal, DHA, Lahore, to transact the following business:

Ordinary Business

- To confirm the minutes of the last AGM held on April 15, 2025.
- To receive, consider and adopt the audited financial statements of the Company for the year ended December 31, 2025, together with the Directors' and Auditors' Reports thereon.

As required under section 223(7) of the Companies Act 2017 (the Act) and in terms of S.F.O. No. 389 (I) / 2023 dated March 21, 2023, the Annual Report of the Company has been uploaded on the website of the Company, which can be downloaded from the following link / QR code:

<https://ail.atlas.pk/wp-content/uploads/2026/03/AIL-AR-2025.pdf>



- To consider and approve final cash dividend @ 60% for the year ended December 31, 2025, as recommended by the Board of Directors, and ratify 25% interim cash dividend previously announced and disbursed to the shareholders during the year 2025.
- To appoint auditors and fix their remuneration for the year ending December 31, 2026. The present auditors, BDO Ebrahim & Co., retire and being eligible, offer themselves for reappointment.

Special Business

- To consider and, if thought fit, pass with or without modification, the following resolutions as special resolutions:

Resolved:

- "that the authorized capital of the Company be and is hereby increased from Rs. 1,500,000,000 (Rupees fifteen hundred million only) to Rs. 3,000,000,000 (Rupees three billion only) by creation of 150,000,000 (one hundred and fifty million) new ordinary shares of Rs.10 each."

Further Resolved:

- "that the Memorandum and Articles of Association of the Company be and are hereby altered by substituting the figures and words of Rs. 1,500,000,000 (Rupees fifteen hundred million only) divided into 150,000,000 (one hundred and fifty million) ordinary shares of Rs.10 each appearing in clause V of the Memorandum and clause 4 of the Articles of Association with the words and figures of Rs. 3,000,000,000 (Rupees three billion only) divided into 300,000,000 (three hundred million) ordinary shares of Rs.10 each."

Further Resolved:

- "that the ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respect / matters in conformity with the provisions of the Companies Act, 2017."

Further Resolved:

- that the Chief Executive Officer and Company Secretary be and are hereby authorized, singly to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the aforesaid resolutions."

- To consider and approve related party transactions for the financial year ended December 31, 2025, and the ensuing financial year ending December 31, 2026.

To give effect to the aforesaid, if thought fit, to pass with or without modification, the following resolutions as special resolutions:

Resolved:

- "that the transactions carried out by the Company in the normal course of business with Atlas Foundation and Atlas Asset Management Limited (AAML), related parties, during the year 2025 be and are hereby ratified, approved and confirmed."

Further Resolved:

- "that the Board of Directors be and is hereby authorized to approve all the transactions carried out in the normal course of business with Atlas Foundation and AAML during the ensuing year ending December 31, 2026."

Other Business

- To consider any other business with the permission of the Chair.

The Statement under Section 134(3) of the Companies Act, 2017, pertaining to the special business referred to above, is being circulated to the members along with the Notice of the Meeting.

By Order of the Board

Muhammad Afzal
Company Secretary

Lahore: March 30, 2026

Notes:

- The share transfer books of the Company will remain closed from April 06, 2026, to April 20, 2026 (both days inclusive) when no transfer of shares will be accepted for registration. Transfers in good order, received at the office of Company's share registrar, Hameed Majeed Associates (Pvt.) Limited, 7 - Bank Square Sharah-e-Quaid-e-Azam, Lahore by the close of business on April 05, 2026, will be treated in time for the purpose of transfer of shares to the transferees.
- A member entitled to attend, speak and vote at the AGM is entitled to appoint another person as his / her proxy to attend, speak and vote instead of him / her and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the AGM as are available to the member.
- The duly completed instrument of proxy, and the other authority under which it is signed, or a notarial certified copy thereof, to be valid, must be received at the Registered Office of the Company not later than 48 hours before the time of the meeting.
- Any change of address of members should be immediately notified to the Company's share registrar.
- CDC Account Holders will further have to follow the following guidelines laid down in Circular No. 1 dated January 26, 2000, issued by the SECP:

A. For Attending the Meeting:

- In case of individuals, the account holder and / or sub-account holder whose registration details are uploaded as per CDC Regulations shall submit the proxy form as per the above requirement showing the original Computerized National Card (CNIC) or original passport at the time of attending the meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies:

- In case of individuals, the account holder and / or sub-account holder whose registration details are uploaded as per CDC Regulations shall submit proxy form as per the

above requirement.

- ii. The proxy form shall be witnessed by the person whose name, address and CNIC number shall be mentioned on the form.
- iii. Attested copies of CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his / her original CNIC or original passport at the time of the meeting.
- v. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

6) Submission of CNIC or National Tax Number (NTN) or Passport

The shareholders are informed that as per Sub Clause 9 (j) of Regulation 4 of Companies (Distribution of Dividends) Regulations, 2017, the identification of the registered shareholder or its authorized person should be made available with the Company. Therefore, it is requested that shareholders must provide copy of their valid CNIC (in case of individual) or NTN (in case of other than individual) or Passport (in case of foreign individual) along with their folio number by mail or email to the Company Secretary or Share Registrar, unless it has been provided earlier.

7) Conversion of Physical Shares into Book-Entry Form

As per Section 72(2) of the Act, every existing company shall be required to replace its physical shares with book-entry form within four (4) years from the date of the promulgation of the Act. Further, vide its letter dated March 26, 2021, SECP has directed listed companies to pursue their shareholders who are still holding shares in physical form to convert the same into book entry form.

To ensure compliance with the provision, all shareholders having physical shareholding are encouraged to open a CDC sub-account with any of the brokers or an Investor Account directly with CDC to place their physical shares into scripless form. This will facilitate them in many ways, including safe custody and sale of shares, at any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.

8) Participation in AGM through Electronic Means

The shareholders can now participate in the AGM proceedings via video link also. Those members who are willing to attend and participate in the AGM via video link are requested to register themselves by sending an email along with following particulars and valid copy of both sides of CNIC at "investor.relations@ail.atlas.pk" with subject of 'Registration for AGM' not less than 48 hours before the time of the meeting:

Name	CNIC No.	Folio / CDC No.	Cell No.

Members who will be registered, after necessary verification as per the above requirement, will be provided with a password-protected video link by the Company via email. The said link will remain open from 10:45 a.m. on the date of AGM till the end of the meeting.

The shareholders can also provide their comments and questions for the agenda items of the AGM on our above-mentioned email.

9) Availability of Audited Financial Statements at the Company's website

The audited financial statements of the Company for the year ended December 31, 2025, have been made available on the Company's website "ail.atlas.pk" in addition to the annual and quarterly financial statements of prior periods.

10) Polling on Special Business and Procedure for E-Voting

In accordance with the Companies (Postal Ballot) Regulation, 2018, (the Regulations) the right to vote through electronic voting facility and voting by post shall be provided to members of every listed company for, inter alia, all businesses classified as special business under the Companies Act, 2017, (the Act) in the manner and subject to conditions contained in the Regulations. Further details will be shared with the eligible shareholders in due course.

11) E-Dividend Mandate (Mandatory)

As per Section 242 of the Act, it is mandatory for the public listed companies to pay cash dividends to their shareholders only through electronic mode, directly into bank account designated by the entitled shareholders.

Therefore, all shareholders are requested to provide their valid bank account details (if it is not provided earlier) in the "Dividend Mandate Form", which can be downloaded from our website at the earliest. Shareholders maintaining shareholding under Central Depository System are advised to submit their bank mandate information directly to the relevant participant / CDC Investor Account Service.

In case of non-submission of valid bank account details, the Company will withhold the applicable dividend payments under the Companies (Distribution of Dividends) Regulations, 2017. Further, the information regarding gross dividend, tax / zakat deductions and net dividend will be provided through the Centralized Cash Dividend Register, therefore, shareholders should register themselves to CDC's eService's Portal.

12) Unclaimed Dividend

As per the provision of Section 244 of the Companies Act, 2017, any shares issued, or dividend declared by the Company which have remained unclaimed / unpaid for a period of three years from the date on which it was due and payable are required to be deposited with the Commission for the credit of Federal Government after issuance of notices to the shareholders to file their claims.

The details of the shares issued, and dividends declared by the Company which have remained due for more than three years were sent to shareholders, uploaded on the Company website and final notice was issued in the newspapers. In case, if no claim is lodged, the Company shall proceed to deposit the unclaimed / unpaid amount and shares with the Federal Government.

13) Electronic Transmission of Annual Financial Statements and Notices

The Annual Audited Financial Statements / Annual Report and the Notice of AGM for the year ended December 31, 2025, have been placed on the Company's website, which can be accessed / downloaded from the following link and QR enabled code:

<https://ail.atlas.pk/wp-content/uploads/2026/03/AIL-AR-2025.pdf>



In compliance with Section 223(6) of the Act and relevant SECP Notifications, soft copies of the Annual Report 2025 are being emailed to those members who have provided their valid email addresses for communication. Other members who wish to receive the Annual Report 2025 via email may share their valid email addresses to the office of our Share Registrar or through email at "investor.relations@ail.atlas.pk."

Shareholders may request the Company Secretary or Share Registrar of the Company to transmit a hard copy of Annual Report 2025 by filing a 'Standard Request Form' available on Company's website and the same will be provided at his / her registered address, free of cost, within one week of receipt of request.

14) Deduction of Withholding Tax on the Amount of Dividend

The latest Active Taxpayers List (ATL) available on book closure date at Federal Board of Revenue (FBR) website would be considered to determine the status of filer or non-filer and tax will be deducted accordingly at the prescribed rates.

All shareholders are advised to take necessary action for inclusion of their names in ATL, to avoid higher rate of tax deduction. To claim exemption of withholding income tax on dividend amount, valid exemption certificate is required to be submitted to the Company Secretary / Share Registrar before book closure. Further, in respect of joint shareholders, their shareholding will be treated as equal for tax deduction purposes unless ratio / share (if any) is intimated by the shareholder to the Company Secretary / Share Registrar before book closure.

15) Zakat Declaration (CZ-50)

Zakat will be deducted from the dividends at source at the rate of 2.5% of the paid-up value of the share (Rs. 10 each) and will be deposited within the prescribed period with the relevant authority as per the prescribed regulations. In case of exemption, Zakat Declaration CZ-50 Form under Zakat and Ushr Ordinance, 1980 and Rule 4 of Zakat (Deduction and Refund) Rules, 1981 shall be submitted to the Company Secretary / Share Registrar before book closure.

The shareholders must write Atlas Insurance Limited's name and their respective Folio Number or CDC Account Number on Zakat Declarations. In case shares are held in scripless, from such Zakat Declaration Form must be uploaded in the CDC account of the shareholder, through their Participant / Investor Account Services.

Further, non-Muslim shareholders are also required to submit solemn affidavit before book closure to the Company Secretary / Share Registrar in case of physical shares.

[Home](#)[Latest](#)[BR Research](#)[Markets](#)[Business](#)[World](#)[Editorials](#)[Opinion](#)[Perspectives](#)

further, non-muslim shareholders are also required to submit solemn affidavit before book closure to the Company Secretary / Share Registrar in case of physical shares or with CDC Participant / Investor Account Services in case shares are in scripless form, to claim exemption from zakat deduction.

16) Non-distribution of Gifts

As required under SRO 452 dated March 17, 2025, no gifts shall be distributed at the General Meetings.

For any query / information, the investors may contact the Company / Share Registrar at the following address:

Company's Registered Office

63/A, Block-XX, Phase III (Commercial), Khyaban-e-Iqbal, DHA, Lahore.
UAN: 111-245-000 (KHI & LHR)
Tel: (92-42) 37132611 - 18
Fax: (92-42) 37132622

Share Registrar Office

M/s. Hameed Majeed Associates (Pvt.) Limited
H. M. House, 7 – Bank Square, Shahrah-e-Quaid-e-Azam, Lahore.
Tel: (92-42) 37235081 - 82
Fax: (92-42) 37358817



جلد 10، شمارہ 1447، 30 مارچ 2026ء، قیمت 17.00 روپے، 2082 ب۔ صحت، ایسٹرن ٹائمز، شمارہ 86، 04236302050، قیمت 35 روپے، 10، 101، 8

کینیڈا ایکٹ 2017 کے سیکشن 244 کی قیام میں، کینیڈا کی جانب سے جاری کردہ پوزیشن خاص یا اعلان کردہ ڈیوٹی ہولڈر جو کہ جن سال سے فیورٹیم شدہ اور اجنبی ادارہ ہیں انہیں خاص دہانہ کو بذریعہ نوٹس مطلع کرنے کے بعد کینیڈا کو فیڈرل گورنمنٹ کے اکاؤنٹ میں جمع کروانا ہوگا۔ کینیڈا کی جانب سے جاری کردہ خاص یا اعلان کردہ ڈیوٹی ہولڈر کی تفصیلات جو کہ جن سال سے اجنبی ادارہ ہیں انہیں شیئر ہولڈرز کو ارسال کینیڈا کی ویب سائٹ پر اپ لوڈ اور حتمی نوٹس اشعارات میں جاری کر دیا گیا ہے۔ اگر کوئی پیغام دانا نہیں کیا گیا تو کینیڈا کو فیورٹیم شدہ اور اجنبی ادارہ خاص یا اعلان کردہ نوٹس کے اکاؤنٹ میں منتقل کر سکتی ہے۔

(13) نوٹس اور سالانہ مالیاتی گوشواروں کی ایگزیکٹو ترمیم

31 دسمبر 2025 کو ختم ہونے والے سال کے سالانہ آڈٹ شدہ مالیاتی گوشواروں اور سالانہ پورٹ اور نوٹس برائے سالانہ اجلاس عام کینیڈا کی ویب سائٹ پر بھی اپ لوڈ کیا گیا ہے، جن تک رسائی درج ذیل لنک اور QR کوڈ کے ذریعے حاصل کی جاسکتی ہے:



<https://ail.atlas.pk/wp-content/uploads/2026/03/AIL-AR-2025.pdf>

کینیڈا ایکٹ کی دفعہ (6) 223 اور ایس ای سی بی (SECP) کے متعلقہ ریگولیشنز کی قیام میں، سالانہ پورٹ 2025 کی سافٹ کاپیز ان ممبران کو ای میل کی جاری ہیں جنہوں نے رابطے کے لیے اپنے درست ای میل پتے فراہم کیے ہیں۔ دیگر ممبران جو سالانہ پورٹ 2025 ای میل کے ذریعے حاصل کرنے کے خواہشمند ہیں، وہ اپنے درست ای میل پتے ہمارے شیئر رجسٹرار کے دفتر یا بذریعہ ای میل investor.relations@ail.atlas.pk پر فراہم کر سکتے ہیں۔

شیئر ہولڈرز کینیڈا کی ویب سائٹ پر دستیاب "ایگزیکٹو ڈیوٹی ہولڈرز" اور "غیر رجسٹرڈ" کو پوزیشن کے سالانہ آڈٹ شدہ اکاؤنٹس کی بارڈر کاپی کی ترمیم کے لیے کینیڈا کی ویب سائٹ پر بھی اپ لوڈ کیا گیا ہے۔ بارڈر کاپی اور درخواست کی وصولی کے ایک ہفتے کے اندر ان کے رجسٹرار ڈیوٹی ہولڈر سے پورٹ فراہم کی جائے گی۔

(14) ڈیوٹی ہولڈر کی رقم پر دو ہولڈنگ گیس کی کوٹھی

کینیڈا کی خاص یا اعلان کردہ ڈیوٹی ہولڈر کے بارڈر کاپی کے ساتھ ساتھ (FBR) کی ویب سائٹ پر دستیاب تازہ ترین ایکٹیو گیس رجسٹر (ATL) کو فائلنگ یا پانڈنگ کی حیثیت کے لیے استعمال کیا جائے گا اور اسی کے مطابق متروکہ رجسٹرڈ گیس کی کوٹھی کی جائے گی۔ تمام شیئر ہولڈرز کو مطلع دیا جاتا ہے کہ وہ گیس کی ریکارڈ شرح سے بچنے کے لیے ایکٹیو گیس رجسٹر (ATL) میں اپنا نام شامل کرانے کے لیے ضروری اقدامات کریں۔ ڈیوٹی ہولڈر کی رقم پر دو ہولڈنگ گیس سے متعلق حاصل کرنے کے لیے سب کی بندش سے قبل کینیڈا کی ویب سائٹ پر شیئر رجسٹرار کو گیس سے متعلق کال کنال سریکلٹ جمع کروانا لازمی ہے۔ مزید برآں، شیئر ہولڈرز کے معاملے میں گیس کوٹھی کے متعدد کے لیے ان کے خاص یا اعلان کردہ ڈیوٹی ہولڈر کی جانب سے سب کی بندش سے قبل کینیڈا کی ویب سائٹ پر شیئر رجسٹرار کو ان کے خاص یا اعلان کردہ ڈیوٹی ہولڈر کے حساب (Ratio) کے بارے میں مطلع کیا گیا ہے۔

(15) ڈیوٹی ہولڈر کی رقم پر دو ہولڈنگ گیس (CZ-50)

ڈیوٹی ہولڈر کی رقم پر دو ہولڈنگ گیس کی کوٹھی خاص یا اعلان کردہ ڈیوٹی ہولڈر کے بارڈر کاپی کے ساتھ ساتھ (10 روپے کی خاص یا اعلان کردہ ڈیوٹی ہولڈر کی شرح سے بچنے کے لیے ایکٹیو گیس رجسٹر (ATL) میں اپنا نام شامل کرانے کے لیے ضروری اقدامات کریں۔ ڈیوٹی ہولڈر کی رقم پر دو ہولڈنگ گیس سے متعلق حاصل کرنے کے لیے سب کی بندش سے قبل کینیڈا کی ویب سائٹ پر شیئر رجسٹرار کو گیس سے متعلق کال کنال سریکلٹ جمع کروانا لازمی ہے۔

شیئر ہولڈرز کے لیے ضروری ہے کہ وہ ڈیوٹی ہولڈرز کے بارڈر کاپی کے ساتھ ساتھ (CDS) کا ڈیوٹی ہولڈرز کے بارڈر کاپی کے ساتھ ساتھ (Scriptless) شکل میں ہوں، ڈیوٹی ہولڈرز کے بارڈر کاپی کے ساتھ ساتھ (Ratio) کے بارے میں ایک ڈیوٹی ہولڈرز کے ذریعے اپ لوڈ کیا جاتا ہے۔

مزید برآں، فیورٹیم شدہ ڈیوٹی ہولڈرز کے لیے بھی ضروری ہے کہ وہ ڈیوٹی ہولڈرز کے بارڈر کاپی کے ساتھ ساتھ (Affidavit Solemn) جمع کروائیں۔

(16) حاکم کی ترمیم کی ضمانت

SECP کے ایس آر آر (SRO) نمبر 452 مورخہ 17 مارچ 2025 کے تحت ضوابط کے مطابق سالانہ اجلاس عام میں کوئی حاکم ترمیم نہیں کیے جائیں گے۔

انویسٹرز کسی بھی قسم کے سوالات یا معلومات کے لیے درج ذیل ایڈریس پر کینیڈا کی ویب سائٹ پر رجسٹرار سے رابطہ کر سکتے ہیں:

کینیڈا کی ویب سائٹ پر

63/A، بلاک XX، فلیٹ III (کمرشل)، نیپا پان اقبال ڈی ایچ اے، لاہور

UAN: 111-245-000 (KHI / LHR)

فون: 18- (92-42)37132611 / 37132622 (92-42)

شیئر رجسٹرار ایس

میسرز صید مجید ایسوی ایس (پرائیویٹ) لمیٹڈ

ایچ ایم پلاس، 7-ویک، سکسٹھ فلور، ایچ ایم پلاس، لاہور۔

فون: 82- (92-42)37235081 / 37358817 (92-42)