



P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0044

Your reference:

Date: 27th March 2026

Mr. Syed Ahmad Abbas
Head of Business Development & Listing
Listing Department, Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Dear Sir,

**Re: Appraisal of Existing Discovery of Hydrocarbons in TAL Block
at Bilitang-1 ST-1 Exploratory Well, Khyber Pakhtunkhwa Province**

In continuation of our letter No. CS/PSX-0002 dated 2nd January 2026, we are pleased to disclose that TAL Joint Venture, comprising MOL Pakistan Oil & Gas Co. B.V. (Operator) with 10% Working Interest (WI), Pakistan Petroleum Limited (PPL) 30% WI, Oil & Gas Development Company Limited (OGDCL) 30% WI, Pakistan Oilfields Limited (POL) 25% WI and Government Holdings Private Limited (GHPL) 5% WI, have appraised the existing discovered hydrocarbons (in traces) from Lumshiwai formation in the Bilitang-1 ST-1 Exploratory Well, located in district Kohat, Khyber Pakhtunkhwa Province.

The well was spudded-in on 10th August 2025, which was sidetracked to chase better reservoir quality and has been successfully drilled down to the depth of 4,004m TVD. Based on the interpretation results of wireline logs data, Lumshiwai formation was tested successfully at the rate of around 26.5 Million Standard Cubic Feet per Day (MMSCFD) of gas at choke size 32/64" at Well Head Flowing Pressure (WHFP) of 4,214 Pounds per Squar Inch (Psi).

This appraisal of existing discovery has de-risked further exploration play in TAL Block, leading to new upside opportunities. The said discovery will also help and contribute towards improving energy security of the country from indigenous resources and add to the hydrocarbon reserve base of PPL and the country.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.