



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. DSU-19, Sector II, Pakistan Steel Estate,
Bin Qasim, Karachi 75010, Pakistan.
Tel: (92-21) 34740100/03028674683-9
E-mail: loads@cyber.net.pk
Website: www.loads-group.pk



March 26, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Auditors' Certificate request for issuance of No Objection Certificate (NOC) for release of Rights Shares subscription money of Loads Limited

Dear Sir,

1. In compliance with your letter no. PSX/C-1157-77, dated January 15, 2026, we hereby confirm that 120,000,000 right shares offered by Loads Limited ("the Company") have been fully subscribed.
2. In this regard, the Auditor's Certificate dated March 26, 2026 issued by the Statutory Auditors, M/s Yousuf Adil, Chartered Accountants, confirming receipt of the full subscription amount of PKR 1,500,000,000 (Rupees One Billion and Five Hundred Million only) against the issue of right shares is enclosed herewith.
3. In view of the above, you are requested to issue the No Objection Certificate (NOC) in favour of Askari Bank Limited, the Banker to the Issue, and Central Depository Company of Pakistan Limited for the release of the right shares' subscription amount.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Loads Limited

Babar Saleem
Company Secretary



Cc: **The Executive Director/HOD,**
Offsite-II Department – Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, Blue Area, Islamabad

Enclosure: As above

12 - 40 / 1032
March 26, 2026

The Board of Directors (the Board)
Loads Limited
Plot No. DSU 19, Sector II,
Pakistan Steel Estate, Bin Qasim,
Karachi.

Dear members of the Board,

AUDITORS' CERTIFICATE ON CONFIRMING RECEIPT OF AMOUNT AGAINST RIGHT SHARES SUBSCRIBED

We have been requested to provide you with a certificate on receipt of amount received against the subscription of right shares as required for regulatory compliance.

Scope of certificate

This certificate is being issued by us as the statutory auditors of the Company, to certify the receipt of subscription money from the directors and shareholders of the Company. This certificate is issued for onward submission to the Pakistan Stock Exchange Limited (PSX).

Management's Responsibility

It is the management's responsibility for making compliance with the requirements of the relevant laws and regulations, including amount received from its directors and shareholders, to ensure that aggregate amount received is properly recorded in the books and records of the Company and to comply with all legal requirements in this respect.

Auditor's Responsibility

Our responsibility is to certify that the aggregate amount against subscription of right shares issue has been received from directors and substantial shareholders, in accordance with the 'Guidelines for the Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan (ICAP). Our verification was limited to the procedures as mentioned below:

- a) Obtained and reviewed a certified true copy of the extracts of resolutions of the Board of Directors of the Company approving the issue of 120,000,000 right ordinary shares of Rs. 10/- each, at a price of Rs. 12.50/- each;
- b) Reviewed the letter from PSX regarding the issuance of right shares;
- c) Tracing the amount received in designated bank statement; and
- d) Tracing the receipt of subscription money amounting to Rs. 38,046,012 received through online payment option of CDC.

Certificate

Based on the procedures mentioned above, we certify that the entire subscription amount of Rs. 1,500,000,000/- has been received by the Company against subscription of 120,000,000 right shares. The details of right shares and subscription money are as following:

Particulars	Numbers of Right Shares	Amount in Rupees
Company's Directors and Substantial Shareholders	60,422,049	755,275,612
General public – through designated bank account	56,534,270	706,678,376
General public – through online payment option of CDC	3,043,681	38,046,012
Total	120,000,000	1,500,000,000

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Revised paid up capital after right issue is as follows:

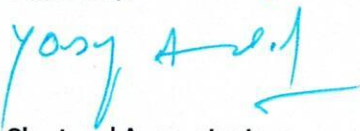
Particulars	Number of Shares	Value in Rupees	Amount in Rupees (Face Value)
Paid up capital before the right issue	251,250,000	10	2,512,500,000
Right issue of shares	120,000,000	10	1,200,000,000
Paid up capital after right issue	371,250,000	10	3,712,500,000

All the requirements with regards to the allotment of shares in the name of CDC have been fulfilled by the Company. Further in respect of above, we have been informed that there has been no condition imposed by concerned regulatory bodies including, but not limited to, the Securities and Exchange Commission of Pakistan applicable at this stage that were required to be complied by the Company.

Restriction on use and distribution

This certificate is issued in the capacity of the statutory auditors of the Company on request of the management, solely for onward submission to the PSX (including the publication thereof) and the CDC for the purpose of issuance of Right Shares and shall not be distributed or submitted to any other party without our prior consent. This certificate is not to be presented in any court of law.

Yours truly,



Chartered Accountants

Place: Karachi